

## Nicks Cycle Indicator

### Variables available for me to change within settings.

**S&R Line Draw** – Draw line every \* number \* eg.. if set to 100, a line will be drawn every 100 round number.

eg.. if price is 10100, a line will be drawn at 10,100 and 10,200, and 10,300, and 10,400 and so on.  
if variable was set to 50, line will be drawn at 10,50 and 10,100, and 10,150, and 10,200 and so on

**Pip Range** - (How far candle must close near to support or resistance) eg. Candle must close within 3 pips of S&R.

**Time Zone** – (interval where indicator is active) eg. \*Variable is set to every 1 hour or every 30 mins\*.

Indicator is active three mins before and three mins after interval.

Eg... If indicator is set to every 30 mins then it would work like this – Indicator active - 3:58 – 4:02 and 4:28 – 4:32 and so on.

If indicator was set to every 1 hour it would be active 3:58 – 4:02 and 4:58 – 5:02

**EMA** – set the length of EMA where price needs to close above or below for trigger

**RSI** – RSI variables to where price needs to close under 70 or above 30.

Turn on Email alert

Turn on SMS alert

Turn on Sound alert

I will also be able to manually add a line on the chart, which will act as one of the support and resistance lines.

All important variables need to be able to be changed within settings.

### Rules to trigger short.

Candle must be within Time Zone

Candle must break or be below the EMA

Candle must close below the previous candles low.

Candle must be within the Pip Range of S&R(Auto lines or manual lines)

RSi must not be oversold \*Under 30\*

Opposite rules for Long.