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**Country:** Japan

**Institution:** Al Ibdaa School

**Topic:** Solving the oligopoly problem in the international petroleum markets to reduce embargos

**“**Global challenges require global solutions. We intend to build inclusive economies and societies that leave no one behind.” – Antonio Guterres

**Paragraph One:**

The international petroleum market faces challenges due to oligopoly, leading to embargos. The UN is tackling the issue of a small number of powerful companies dominating the oil market, leading to embargoes. We are combating this by closely monitoring the market and advocating for fair competition, aiming to ensure equitable access to oil resources and maintain stability. To tackle this issue, the UN collaborates closely with organizations such as (IEA), International Energy Agency, and (OPEC), Organization of the Petroleum Exporting Countries and major oil importing nations like Japan. Additionally, implementing transparency measures and promoting renewable energy sources can help diversify the market and reduce dependency on a few dominant players. The UN and the delegation of Japan have enacted resolutions and amendments to make our world better.

**Paragraph two:**

The delegation of Japan, under Law No.1234, has implemented laws and policies to address the issue of oligopoly in the global oil market. This is crucial due to the country’s heavy reliance on imported oil. To counteract this dependency, Japan is expanding its energy sources, particularly by promoting renewable energy. Collaboration with international bodies like like the UN and IEA is essential in these efforts. Statical data indicates progress in reducing few suppliers and enhancing resilience against supply disruptions.

**Paragraph three:**

The delegate of Japan proposes unique solutions to tackle the oligopoly issues in the global oil market. Aiming to reduce embargoes. These include implementing stricter regulations on market competition, encouraging investment in alternative energy sources, promoting diversification of energy sources, and fostering international cooperation for greater market transparency.

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