

CREPOA Board Meeting

April 23, 2015 at 6:30 PM

Held at the home of Lorra and James Miller.

Present were president Don Kono, Dan Kern, Ken Stimson, and John Wallace, Vi Kono - Secretary and Lorra Miller.

The purpose of the meeting was to review and discuss the Road Bond Agreement requirements for the Miller's logging operation.

Unloaded trucks may come in on the upper chip coated road. Loaded trucks are to take the lower road. The staging area for the logs located above the road are to be staged above the road. Trees located below the road are to be staged on the lower side of the road below the Miller home.

Doug Bradley, the logger that did Chuck Beans logging, will be doing the Miller logging. John is to talk to Doug regarding the staging.

Don is to take the Road Bond Agreement to Lorra, and pick up a check for the bond prior to logging.

The logging is to be done June through September, with a bond of \$2,500. John made a motion to approve these conditions. Dan seconded the motion. It passed.

The special meeting for road improvements was discussed. Items to be discussed at that meeting are:

1. Borrow \$100,000, pay off \$40,000 immediately.
2. Dues raised and a loan.
3. A special assessment.

Ken is to do debt service on \$60,000 with raised dues to service the debt. \$6,500 is the debt service. Chip seal is about \$60,000.

It was moved and seconded to adjourn the meeting. The meeting was adjourned at 7:20..

Respectfully submitted,

Vi Kono, Secretary.