

CREPOA Meeting - May 15, 2017

The meeting was called to order at 6 PM

Board members present: Don Kono, John Wallace, Dan Kern, Jim O'Malley

1. A motion was made, seconded, and approved, to return John Wallace's \$500.00 bond.
2. A motion was made, seconded, and approved, to reimburse John \$118 for asphalt patch.
3. Don Kono needs to invoice CREPOA for spraying weeds for \$75.00 - The work was authorized at an earlier meeting.
4. Issues with Mike Cohan, the renter of Frank Portulano's property were discussed. A letter is to be sent to the property owner, to tell Cohen to stay off our association roads.
5. John observed that the cones marking speed bumps, have been stolen.
6. The budget was discussed. \$80,506 is needed for the new chip coat project to be done by Doolittle.
7. \$20,000 is owed to CREPOA, including Routt, who is not likely to pay.
8. Loukusa will be paying his share over the course of the year.
9. Leonie will be paying \$500 a month starting in June.
10. Pemberton said he would send \$1000.
11. Schwartzburg and Spertus gave no response in regard to how they will be paying.
12. A lien is to be placed on Routt's property
13. The rest of the property owners have until May 1 to pay before liens. Interest will be charged at 18%. These include Spertus, Schwartzburg, and Routt. We are waiting for Leonie and Loukusa.
14. Miller's will pay when James gets home.
15. Dan talked to Doolittle. Perry is scheduled for the 12th of June with Doolittle to begin the following week.
16. Millers are to pay \$2700 for one coat on the connector road. If Miller's chip coat their driveway, the volume may help our rate.
17. Jim has 7000 sq. ft. to be chip coated personally. Jim gave Dan the area for his drive plus the estimate for the Miller's drive.
18. Perry's bill will be approximately \$5000.
19. Dan offered to leave his road bond in the CREPOA account to insure sufficient funds for the new chip coat. John offered to help cost wise, by prepaying future dues, to insure sufficient funds for the new chip coat.
20. With Dan's road bond of \$2500 plus Miller's \$2700, we will have \$88,100 in the bank.
21. John offered to lend \$5000 to CREPOA to be reimbursed with future dues.
22. There is no set aside money left for the lower road.

23. John will prepay next years dues. \$1800
24. John made a motion to authorize the president to enter into a contract with Doolittle Construction, LLC for 2017, for the estimated amount of \$80,506 to chip seal phases 2 and 3 of the chip seal project, subject to the president confirming with O'Malley and Miller if they will be chip coating their driveways to see if their combined needs will reduce our square yardage costs. In addition, the president and Don Kono are to determine the amount Miller's are responsible for on the connector road, which was damaged during Miller's logging.
25. The president is authorized to contract with M&M Dozing for the prep work on roads to be chip coated. That includes grading the shoulders, laying down recycled asphalt on areas to be designated by the board, and grading and compacting the recycled asphalt. This amount to M&M Dozing is not to exceed \$6000.
26. The board authorizes the expenditure of the reserve accounts to accomplish this construction , and in the event of an income shortfall, Dan Kern offered to lend the association up to \$2500, secured by a promissory note from the association. Four board members approved the use of the reserve fund.
27. Board member Wallace will lend money, if needed, to the association to enable it to maintain \$2000 contingency balance through 2017, such amount to be secured by a promissory note from the association, this amount not to exceed \$5000.
28. Both promissory notes are to be paid out of assessments, dues, and/or interest received subsequent to the issuance of the note. Notes shall bear interest at Key Bank's prime interest rate, plus one percent.
29. John Wallace to be reimbursed prior to Dan Kern. Dan to be paid back prior to the 2018 General Meeting.
30. The above motion, from item 24 through 27, was made, seconded, and passed. This defines the financial plan for the chip seal project for 2017.
31. John is to spray the roads prior to chip coat with previously purchased CREPOA chemicals.
32. Don will spray the center of the connector road prior to the chip coat.
33. Property owners who do not want spraying done, have until Monday to remove vegetation. If that is not done, shoulders will be sprayed on Tuesday.
34. O'Malley is to ditch the north side of the O'Malley section.
35. Don to provide the measurement information for Miller's repair on the connector road.
36. John made a motion, which was seconded, and passed, that after one more contact with Routt, Spertus, Pemberton, Loukusa, Schwartzburg, Leonie, and Miller, to have their properties liened.
37. All association dues and assessments are now due.
38. Pemberton's are to set up a payment plan or property will be liened at 12%.

The meeting was adjourned at 7:40 PM

Respectfully submitted

Vi Kono, Secretary