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WHITE PAPER

CRIPTO SNACK WHITEPAPER

VERSION 1.0

CREATION DATE
MARCH 7, 2020

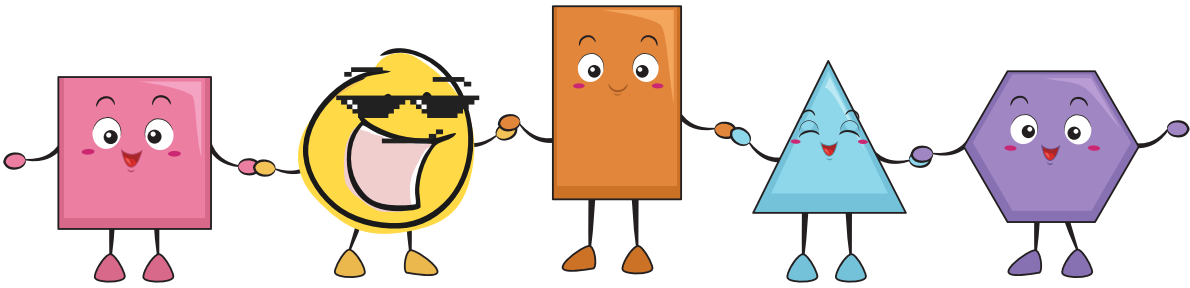
ABSTRACT

What is CriptoSnack?

The CriptoSnack protocol allows users to earn rewards by providing liquidity using the SNK token. This can be achieved with a simple Binance Smart Chain in JulWallet, TrustWallet or MetaMask wallet integration. Furthermore, CriptoSnack is was one of many decentralized applications (dApps) that form the Binance ecosystem. In paralel CriptoSnack is building a platform is a fully-decentralized and democratized AMM that puts the interests of the community first Called (Snackers).

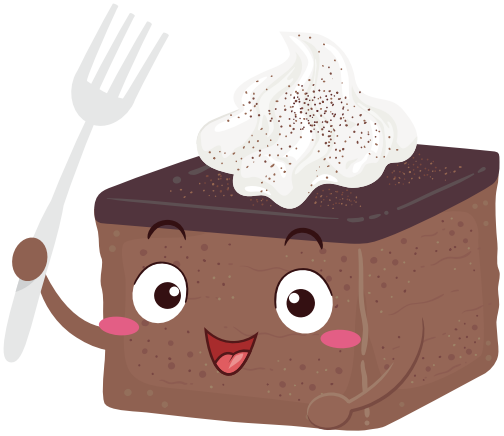
Automated Market Makers (AMM)

An automated market maker (AMM) is a decentralized application (dApp) that uses smart contract-based protocols to facilitate peerless trading. This means there are no order books, and there's no need for a buyer to be on the other end of any token swap. Liquidity for these token swaps comes from AMMs. People can lend their crypto assets in pairs to DeFi protocols such as Aave and Compound.



ABSTRACT

Automated market makers (AMMs) have reshaped decentralized finance (DeFi) in recent months. After popular decentralized exchange (DEX) Uniswap exceeded the 24-hour trading volume of Coinbase, the centralized crypto exchange (CEX) with the most users in the world, it became almost impossible to make small trades on Ethereum-based protocols and participate in governance due to high network congestion and gas fees. Therefore, interacting with Ethereum-based decentralized applications (dApps) can often be restricted to only those large bag-holders who can afford the fees without it taking a huge chunk out of any potential profits.



ABSTRACT

Uniswap was such a game-changer, it has been copied and cloned multiple times! Protocols such as PancakeSwap and SushiSwap took the JulSwap model and created healthy competition within the DeFi space using the blueprint. However, one of the main issues faced by some clones is a lack of transparency and accountability. Often, community governance can take a back seat in DeFi protocols. Also, as the market becomes saturated, the incentives for liquidity providers and staking rewards are reduced. This can make the risks involved outweigh the potential rewards, especially when it comes to yield farming.

The CriptoSnack token (SNK) by incentivising community participation as a way of increasing adoption, the exchange to swap BNB to SNK in JulSwap.

ABSTRACT

Binance Smart Chain MetaMask Integration

Binance Smart Chain (BSC) aims to make DeFi accessible for everyone. By facilitating low-cost, cross-chain token swaps and simple Binance Smart Chain MetaMask integration, BSC lowers the barrier of entry to DeFi.

MetaMask is a web3 wallet — an online 'hot' wallet that features in your browser. MetaMask makes it super easy to interact with hundreds of platforms across different blockchain networks.

Snackers Community

CriptoSnack is working for a yummy democratized and decentralized exchange (DEX). This is the what is being built a platform for the community, and the important right now is continues to grow new SNK holder to create the most revenue for bulding the platform.

ABSTRACT

The CriptoSnack team believes that current governance models in DeFi fail to actually govern many protocols. Token pairs are added and metrics are tweaked, but for most DeFi applications, a change in smart contract code is required for real change to take place.

Listing and Delisting

Before a newly proposed project is listed, it must first reach maturity. Thereafter, a project must be vetted by the SNK in the Snackers community via governance voting.

SNACK Token

CriptoSnack token (SNK) is a BEP-20 token standard, native to the Binance Smart Chain (BSC). SNK offers in the future great utility within the SnackSwap ecosystem, including representing governance rights in votes on updates or proposals to the protocol. Additionally, SNK tokens in the future we are used as liquidity rewards. The CriptoSnack share of these supply is proportional to the amount of liquidity provided to the protocol a maximum cap of 120 SNK per block and a minimum supply of 1 SNK per block is in place.

ABSTRACT

The supply of CriptoSnack (SNK) tokens was elastic 120,000,000 SNK. But mint in the future is possible to change for the user governance for no more SNK supply. Moreover, the SNACK TEAM have a Frozen SNK in the long-term goals of the project and reassures users that the team won't dump their share of the tokens on users at the drop of a hat.

Why Use SNK?

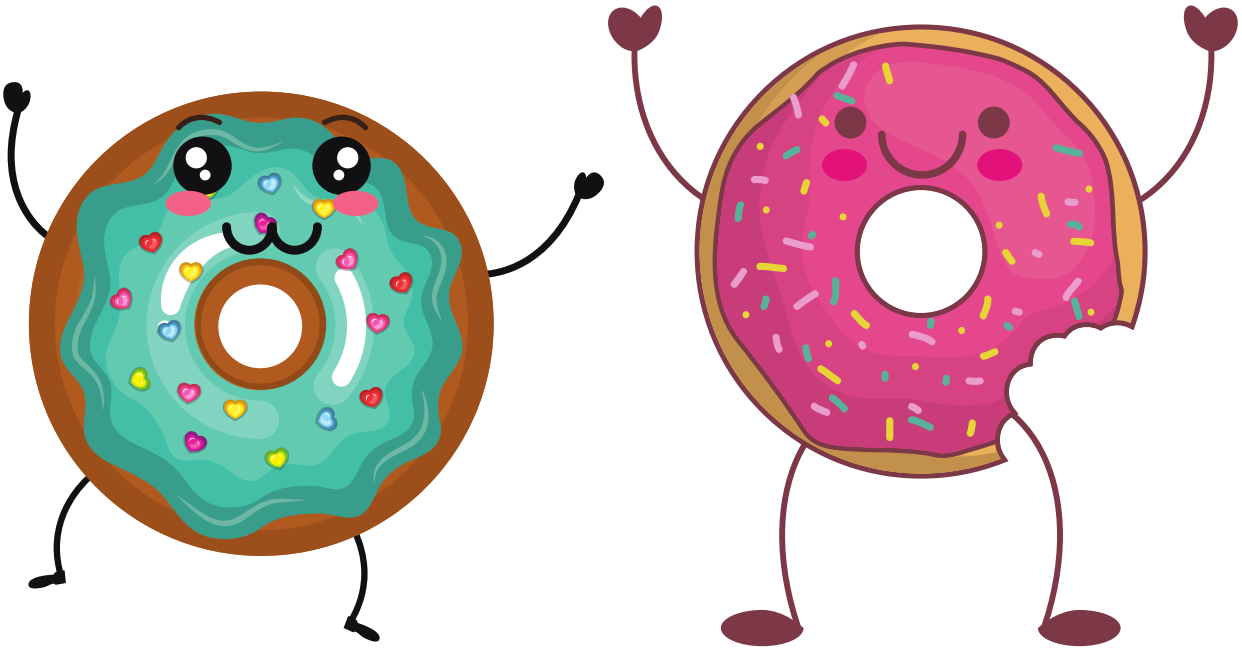
Several reasons are causing people to turn away from Ethereum towards Binance Smart Chain (BSC). BSC is usually faster and cheaper to use than Ethereum. With gas prices reaching incredible heights, many simply can't afford to use Ethereum-based DeFi protocols. BSC has a fixed transaction fee which can be as low as 1 cent. Furthermore, block confirmation times are around three seconds per block. Also, when compared to Ethereum, BSC has a much lower barrier to entry.

enjoy!

ABSTRACT

The Binance ecosystem is thriving at the moment, with several successful projects all supported by one of the largest and most successful blockchain communities around. Complete with Ethereum Virtual Machine (EVM) compatibility, BSC makes it seamless for Solidity developers to go ahead and move to the new BSC platform.

In the future they want to generate alliances with Snack companies around the world and incorporate SNK rewards code to swap on the Snack platform.



SNACK PIONEER

The CriptoSnack "Snack Pioneer" is a group of Binance Smart Chain (BSC) based DeFi projects coming together with the common mission of adding use cases and boosting the development of BSC DeFi ecosystem.

Objective of the Snack Pioneer

The Snack Alliance strives to find synergies with other developers and teams in the Binance Smart Chain (BSC) ecosystem, with the ultimate goal to add new products and use cases, which will not only improve the utilization rate of current assets on BSC but also attract more users and assets to Binance Smart Chain.

How will Binance Smart Chain benefit from Snack Pioneer?

CriptoSnack does not intend to compete with any of the successful BSC-based applications but aims to work closely with the Binance Smart Chain and project teams to reach our community benefits.

SNACK PIONEER

All the projects in the Snack Pioneer serve a certain goal to help the BSC ecosystem and utilization rate of BSC assets grow, which can be detailed as the following five points:

- Yield farming helps attract users with high yields from their assets, be it BSC or ETH based
- Stable coins liquidity will attract high value players who want low risk yields on their stable assets, again BSC or ETH based
- Lending, borrowing and OTC trading will bring more liquidity across all BSC based platforms.
- Initial token sales will attract new projects and their communities to trade on BSC
- NFT auctions will create a whole new ecosystem for ERC-721 tokens on BSC

SNACK SHOP

The CriptoSnack Shop is a iniciative to stimulated people to joining Binance Smart Chain (BSC) ecosystem. This Merchandise of CriptoSnack and other exclusive third-party partners items for sale, buy all with SNK, so it is necessary to enter this ecosystem to participate.

ALLOCATION

TOTAL SUPPLY: 120,000,000 SNACK

TOKEN NAME: CRIPTO SNACK PROJECT
TOKEN SYMBOL: SNK
TOKEN TYPE: BEP20
NETWORK: BINANCE SMART CHAIN (BSC)
CONTRACT: 0XF27B842985C54BD18263CFDF9F5E967300DEC978

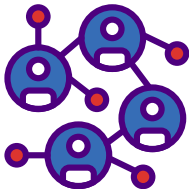
ALLOCATION TYPE	TOKEN
Token Sale	38.000.000
Team and Advisor	19.000.000
Community & Marketing	15.000.000
Platform Reward	8.000.000
Reserve	40.000.000
Total	120.000.000

ROAD MAP

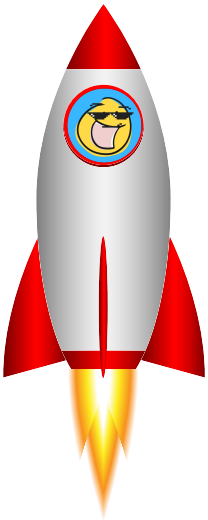
01/3/2020 - ACADEMIC RESEARCH

10/5/2020 - PROJECT PROPOSAL

15/7/2020 - BUILDING PROJECT



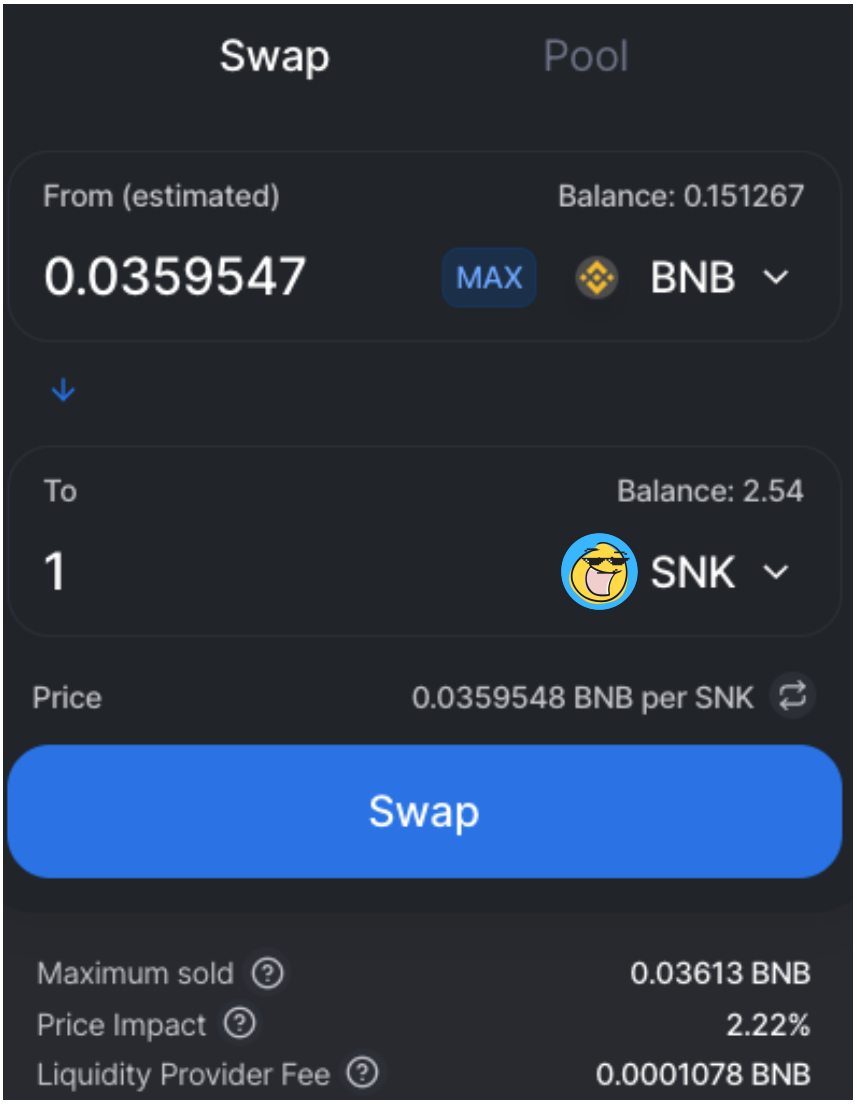
05/1/2021 - INTERNAL TESTNET



11/4/2021 - TOKEN LAUNCH

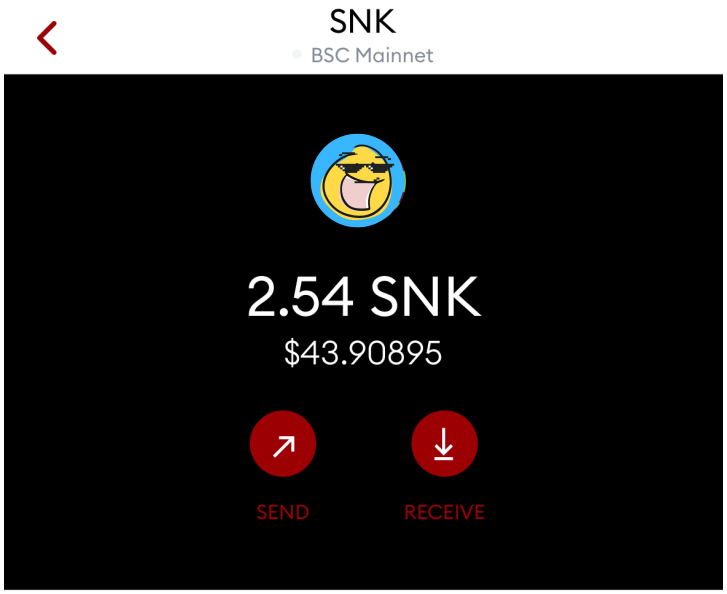
DEX LAUNCH

JulSwap



DEFI WALLET

JustLiquidity



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You have no transactions!

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