

Sanctuary Computer Inc

PROFIT AND LOSS

January - December 2016

	TOTAL
INCOME	
Billable Expense Income	1,800.00
Refunds-Allowances	1,993.78
Sales	67,974.00
Sales of Product Income	0.01
Services	348,328.24
Unapplied Cash Payment Income	85.00
Total Income	\$420,181.03
COST OF GOODS SOLD	
Cost of labor - COS	310,375.47
Total Cost of Goods Sold	\$310,375.47
GROSS PROFIT	\$109,805.56
EXPENSES	
Advertising	8,058.30
Bank Charges	112.00
Commissions & fees	622.72
DEPRECIATION EXPENSE	3,680.00
Dues & Subscriptions	959.26
Insurance	579.33
Job Materials	14,702.58
Legal & Professional Fees	9,705.00
Meals and Entertainment	5,250.30
Office Expenses	8,777.51
Other General and Admin Expenses	0.00
Rent or Lease	66,801.62
Shipping and delivery expense	6.65
Taxes & Licenses	10,142.00
Travel	4,603.35
Utilities	3,133.89
Total Expenses	\$137,134.51
NET OPERATING INCOME	\$ -27,328.95
OTHER EXPENSES	
Miscellaneous	394.55
Total Other Expenses	\$394.55
NET OTHER INCOME	\$ -394.55
NET INCOME	\$ -27,723.50