











6th "Economics of Low-Carbon Markets" Workshop

Hosted by

Faculdade de Economia e Administração - University of São Paulo

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São Paulo, 17-18 December, 2018

Program

Monday – 17 December, 2018

8.30 Registration

9.40 Welcoming Remarks - Rodrigo de Losso Silveira Bueno, FEA-USP

Keynote Lecture

Chair:

Ariaster Chimeli, FEA-USP

9.45

"Costs of Energy Efficiency Mandates Can Reverse the Sign of Rebound"

Don Fullerton, University of Illinois at Urbana-Champaign

Coffee break 10.45

Session 1: Health and the Environment

Chair: Claudio Lucinda, FEA-USP

11.00 "Environment-Enhanced Momentum and the Demand for Environmental

Quality"

Alberto Salvo, National University of Singapore

(with Haoming Liu and Jingfeng Lu)

Discussant: Edson Severnini, Carnegie-Mellon University

12.00 "Toxic Truth: Lead and Fertility"

> Edson Severnini, Carnegie-Mellon University (with Karen Clay and Margarita Portnykh)

Discussant: Alberto Salvo, National University of Singapore

13.00 Lunch **Poster Session**

14.00 "Measuri

"Measuring the Welfare Cost of Urban Traffic Congestion in Sao Paulo, Brazil"

Ricardo C. C. Vale, FEARP-USP

"Malaria Incidence and Deforestation: Evidence from Mahogany Occurrence in Municipalities of Pará"

Luiza M. Karpavicius, FEA-USP

"Climate Change in Brazil: Dealing with Uncertainty in agriculture Productivity Models and the Implication of Economy-wide Impacts"

Bruno Santos de Souza, FEA-USP

"Impact of a Major Drought on the Public Health System"

Tales Rozenfeld, FEA-USP

"China Shock: Evidence of Environmental Impacts on Brazil"

Victor Simoes Dornelas, FEA-USP

14.45 Coffee break

Session 2: "Agriculture and Deforestation"

Chair: Gabriel Madeira, FEA-USP

"Hedging Climate Change: Yield Volatility, Crop Choice, and Trade"

15.00 Francisco Costa, EPGE-FGV

(with Fabien Forge, Jason Garred, and Joao Paulo Pessoa)

Discussant: Clarissa Gandour, CPI-Rio

16.00 "The Displacement Menace: Law Enforcement Spillovers and the Shielding

Effect of Protection"
Clarissa Gandour, CPI-Rio
(with Juliano Assuncao)

Discussant: Francisco Costa, EPGE-FGV

17.00 Close

Tuesday – 18 December, 2018

Keynote Lecture

Chair: Claudio Lucinda, FEA-USP

9.30 "Lessons Learnt from a Decade of Experience with Biofuels: Comparing Hype

with Evidence"

Madhu Khanna, University of Illinois at Urbana-Champaign

10.30 Coffee break

Session 3: Energy and Transport

Chair: Rodrigo Moita, Insper

10.45 "Winners and Losers: The Distributional Effects of the French Feebate on the

Automobile Market"

Isis Durrmeyer, Toulouse School of Economics

Discussant: Shaun McRae, ITAM

11.45 "The Problem with Capacity Markets: Evidence from the Reliability Payment

Mechanism in Colombia"

Shaun McRae, ITAM (with Frank Wolak) Discussant: Daniel Monte, EESP-FGV

12.45 Lunch

Session 4: Special Session

Chair: Claudio Lucinda, FEA-USP

14.15 **"Forest Leakage"**

Kathy Bayliss, University of Illinois at Urbana-Champaign

(with Don Fullerton and Payal Shah)

Discussant: Ariaster Chimeli, FEA-USP

16.15 Coffee break

Policy Session: "The Future of Biofuels"

Chair: Ariaster Chimeli, FEA-USP

16.30 Erasmo Battistella, APROBIO

17.30 Close

Keynote speakers have 60 minutes to present. Speakers and discussants have 45 and 10 minutes to present, respectively, with questions allowed throughout.

Scientific Committee:

Juliano Assunção, PUC-Rio and CPI
Antonio Bento, University of Southern California
Ariaster Chimeli, University of São Paulo
Cristian Huse, University of Oldenburg
Shanjun Li, Cornell University
Claudio Lucinda, University of São Paulo
Shaun McRae, ITAM
Eugenio Miravete, University of Texas at Austin
Eduardo Souza-Rodrigues, University of Toronto
Alberto Salvo, National University of Singapore
Edson Severnini, Carnegie Mellon University
Frank Verboven, University of Leuven

Local Organizing Committee:

Ariaster Chimeli, University of São Paulo Eduardo Haddad, University of São Paulo Claudio Lucinda, University of São Paulo

Directions to the event

Address: Av. Professor Luciano Gualberto, 908 - Butantã, São Paulo - SP, 05508-010, Brazil Institution: Faculdade de Economia e Administração, Universidade de São Paulo (FEA-USP)

Room: "Sala da Congregação", Edifício FEA I