

# KEY PERFORMANCE INDICATORS

The Board assesses the Company's performance through the measurement of specific KPIs

- Production was in line with guidance for the year 2014
- Reserves decreased during 2014 primarily due to the farm-out to Sonatrach who acquired Algerian reserves of 97.3 MMboe
- The number of lost time injuries (LTI) reduced significantly in 2014

## OPERATIONAL PERFORMANCE INDICATORS

### Production - working interest (boepd)



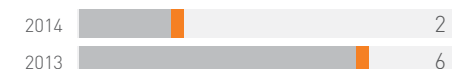
### Production - net entitlement (boepd)



### Proved plus probable reserves - working interest (Mboe)



### Lost time injuries



## FINANCIAL PERFORMANCE INDICATORS

	2014	2013
Revenue (\$ m)	157	197
EBITDAX (\$ m)	102	145
Group net indebtedness (\$ m)	153	246
Net indebtedness/EBITDAX	1.5	1.7
Interest cover	5.5x	6.6x
Operating costs (\$ per boe -working basis)	3.1	2.3

## INVESTMENT ACTIVITY

	2014	2013
Capital expenditure	109	161
Exploration	70%	34%
Development	30%	66%