

THREE-YEAR HIGHLIGHTS - UNAUDITED

(Dollars in thousands)

		Fiscal Year Ended January 31,		
		2022	2021 ¹	2020 ¹
			Restated	Restated
FINANCIAL SUMMARY				
Revenue				
Electric	\$	2,544,477	\$ 2,359,076	\$ 2,426,396
Gas		218,071	150,704	142,782
Nonoperating		34,250	34,765	69,940
Total revenue	\$	2,796,798	\$ 2,544,545	\$ 2,639,118
Operation and maintenance expenses ²	\$	1,764,056	\$ 1,568,429	\$ 1,511,954
Total payments to City of San Antonio		364,158	342,606	354,991
OTHER FINANCIAL DATA				
Decommissioning Trusts	\$	761,840	\$ 703,409	\$ 646,879
Repair and Replacement Account		570,322	500,221	532,070
Total assets		12,752,323	11,558,919	11,239,890
Net position		3,880,248	3,740,755	3,691,466
DEBT				
Outstanding				
Bonds	\$	5,475,600	\$ 5,328,520	\$ 5,446,975
Commercial paper		660,000	420,000	95,000
Flexible rate revolving note		100,000	-	-
Weighted-average interest rate				
Senior lien fixed-rate bonds		3.823%	3.821%	4.012%
Senior and junior lien fixed-rate bonds		3.847%	3.849%	4.097%
Variable-rate instruments ³		0.961%	1.612%	1.708%
Debt service ⁴				
Senior lien bonds	\$	331,844	\$ 327,599	\$ 223,292
Junior lien bonds		60,198	61,964	148,806
Other interest and debt-related costs ⁵		3,852	3,858	20,635
Debt service coverage ⁶				
Senior lien bonds		3.05x	2.92x	4.95x
Senior and junior lien bonds		2.58x	2.45x	2.97x
RATINGS - Bonds and Commercial Paper				
Fitch	- Senior lien bonds	AA-	AA+	AA+
	- Junior lien bonds	AA-	AA+	AA+
	- Commercial paper	F1+	F1+	F1+
Moody's	- Senior lien bonds	Aa1	Aa1	Aa1
	- Junior lien bonds	Aa2	Aa2	Aa2
	- Commercial paper	P-1	P-1	P-1
S&P	- Senior lien bonds	AA-	AA	AA
	- Junior lien bonds	A+	AA-	AA-
	- Commercial paper	A-1	A-1+	A-1+

¹ Reflects impact of restatement and implementation of GASB 87, Leases.

² Excludes depreciation and amortization expenses.

³ Variable-rate instruments include commercial paper, flexible rate revolving note and variable rate bonds.

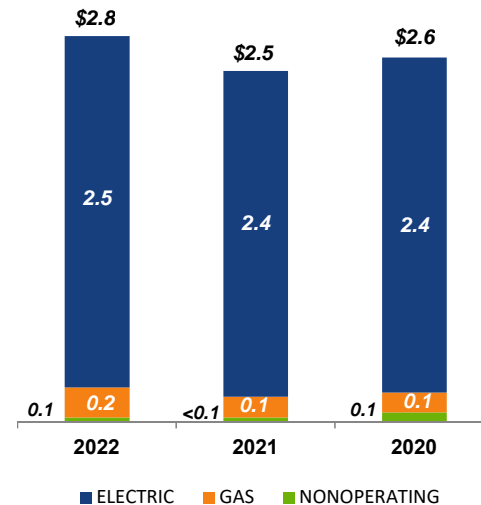
⁴ Debt service on senior and junior lien bonds is calculated net of the Build America Bonds ("BABs") direct subsidy.

⁵ Other interest and debt-related costs includes interest on commercial paper.

⁶ Debt service coverage is calculated net of the BABs direct subsidy.

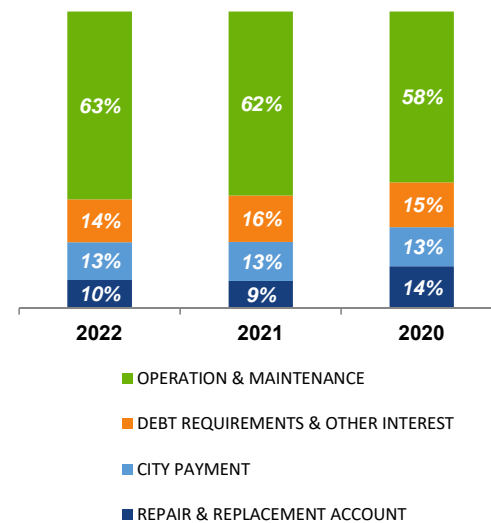
TOTAL REVENUE

Fiscal Year Ended January 31
(In billions)



APPLICATION OF REVENUE

Fiscal Year Ended January 31



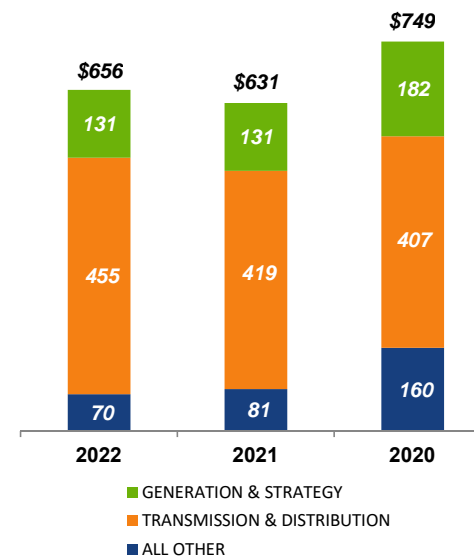
THREE-YEAR HIGHLIGHTS - UNAUDITED

	Fiscal Year Ended January 31,		
	2022	2021 ¹	2020 ¹
		Restated	Restated
CAPITAL ASSETS (in thousands)			
Capital assets, net	\$ 8,908,861	\$ 8,684,540	\$ 8,542,200
Depreciation and amortization	443,054	436,899	421,000
New construction and net removal costs	655,681	630,784	748,858
FUNDING FOR NEW CONSTRUCTION and NET REMOVAL COSTS (in thousands)			
Debt	\$ 427,100	\$ 311,082	\$ 317,247
Repair and Replacement Account	163,702	253,386	376,139
Contributed capital and other	64,879	66,316	55,472
ELECTRIC GENERATION (MWh)			
Generation	24,683,368	23,612,669	24,939,034
Renewables and other energy purchases	6,192,428	5,171,870	4,940,406
Total generation and other power	30,875,796	28,784,539	29,879,440
Capacity (MW)			
Gas	3,359	3,360	3,346
Coal	1,345	1,345	1,345
Nuclear	1,029	1,028	1,036
Battery	10	10	10
Wind	944	1,049	1,067
Solar	550	550	552
Landfill gas	14	14	14
Total capacity	7,251	7,356	7,370
ELECTRIC PEAK DEMAND (MW)	4,935	5,080	5,159
DISTRIBUTION GAS PURCHASES (MMCF)	26,622	26,116	27,070
RESIDENTIAL AVERAGES (unbilled revenue not included)			
Electric			
Revenue per customer	\$ 1,400.56	\$ 1,428.46	\$ 1,419.40
kWh per customer (average)	12,706	13,432	13,332
Revenue per kWh	11.02¢	10.63¢	10.65¢
Gas			
Revenue per customer	\$ 280.36	\$ 241.78	\$ 246.58
MCF per customer	28.6	29.3	31.4
Revenue per MCF	\$ 9.82	\$ 8.25	\$ 7.85
RELIABILITY INDICES			
System Average Interruption Duration Index (SAIDI) (in hours)	1.128	0.948	0.914
System Average Interruption Frequency Index (SAIFI)	1.010	0.930	0.790

¹Reflects impact of restatement and implementation of GASB 87, *Leases*.

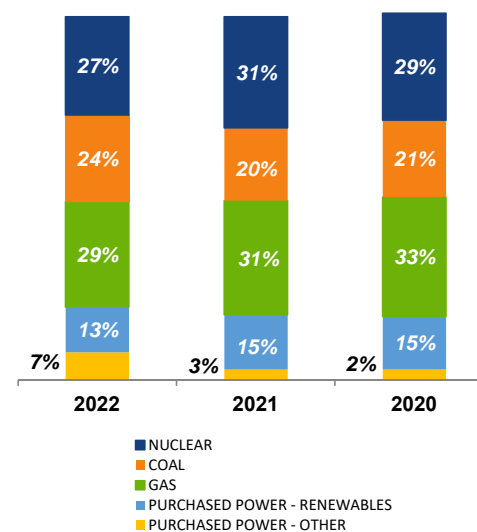
NEW CONSTRUCTION EXPENDITURES

Fiscal Year Ended January 31
(In millions)



ELECTRIC GENERATION & OTHER ENERGY

Fiscal Year Ended January 31



THREE-YEAR HIGHLIGHTS - UNAUDITED

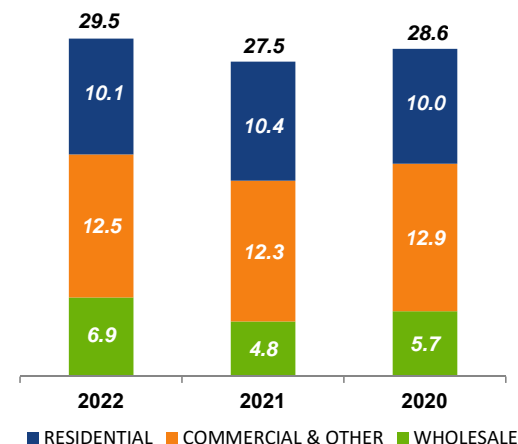
	Fiscal Year Ended January 31,		
	2022	2021	2020
OPERATING REVENUE¹ (in thousands)			
Electric			
Residential	\$ 1,113,301	\$ 1,105,409	\$ 1,068,738
Commercial and industrial	924,935	834,735	854,608
Public authorities	229,381	208,990	219,310
Sales for resale ²	-	20,590	21,481
Street lighting and ANSL	23,154	22,478	22,127
Unbilled revenue	15,555	10,154	1,481
Other	21,278	22,104	20,826
Subtotal Retail	2,327,604	2,224,460	2,208,571
Wholesale	216,872	134,616	217,825
Total	\$ 2,544,476	\$ 2,359,076	\$ 2,426,396
Gas			
Residential	\$ 98,238	\$ 82,866	\$ 82,641
Commercial and industrial	78,222	55,743	47,371
Public authorities	18,711	12,062	10,525
Unbilled revenue	19,972	(2,939)	(158)
Other	2,928	2,972	2,403
Total	\$ 218,071	\$ 150,704	\$ 142,782
SALES			
Electric (MWh)			
Residential	10,100,167	10,394,484	10,038,081
Commercial and industrial	9,700,764	9,228,300	9,714,043
Public authorities	2,684,303	2,571,431	2,781,803
Sales for resale ²	-	341,753	370,396
Street lighting and ANSL	84,262	84,615	87,470
Unbilled	12,089	87,911	(75,000)
Subtotal Retail	22,581,585	22,708,494	22,916,793
Wholesale	6,874,115	4,817,862	5,688,461
Total	29,455,700	27,526,356	28,605,254
Gas (thousands of MCF)			
Residential	10,005	10,038	10,533
Commercial and industrial	11,803	12,385	13,033
Public authorities	3,150	2,943	3,306
Unbilled	700	280	(421)
Total	25,658	25,646	26,451
NUMBER OF CUSTOMERS (at year-end)			
Electric	907,526	884,811	860,934
Gas	373,998	366,709	358,495

¹ Includes unbilled electric and gas revenues.

² Reflects reclassification from municipal to wholesale tariff.

ELECTRIC SALES

Fiscal Year Ended January 31
(In million MWh)



GAS SALES

Fiscal Year Ended January 31
(In million MCF)

