Question 1.5: Does this align with your intuition? What are some possible reasons for this to be the case?

This did not follow my intuition. I presumed that people who had phones had more money and were more financially responsible. This shows otherwise. Perhaps a reason for this is that everyone needs a phone these days, so even if you aren't as financially stable, you probably still pay for phones and have a plan with a provider.

Question 2.2: In the cell below, explain the regression summary. How does `age` and `telephone` affect loan duration? Are the findings significant? Does these findings support your answer in 1.5?

For every additional year in age, the debt duration increases by 0.009708. The telephone variable is a little different since it is binary, 1: has telephone and 0: does not have telephone. If they do, then the debt duration decreases by 0.245381. For those without a telephone, the variable has zero effect