



Money
or Down Markets

Make
In Up

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Contributing Staff: Charles Moskowitz Michael King

July 17, 2017

Market Strategies Guide to Successful Trading

To subscribe to the Options Only Account Trades
Simply TEXT the word TRADES to the Number
and you will automatically be included.

Market Strategies \$10,000 Options Account

Funds in Use \$ 336.00

Gain on closed Trades \$ 1233

YTD: \$ 8,864.00

Long 3 AMBA July 52.50 Calls

Long 3 SPY July 245 Calls

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Charles Moskowitz Discussion

Week 28 was a solid gain of \$1,233 to a new high for the year with realized gains of \$8864. We have only the second half of two positions liquidated on the 100% Up rule trigger, so we have no money "at risk" with funds in use of only \$336.

It was an interesting week with several crosscurrents around the beaten down and trying to rally retail group, oil holding the bottom of the trading range yet again, and the gold also trying to hold 1200 again and making some headway back to the positive side.

Most of the action is still centering on the Yellen testimony with both Congress and the Senate, and Auntie Janet being so dovish. The only sharp downside action was based on Donny Jr. and his meeting with the Russians. We actually caught that move with SPY puts that doubled in minutes and the trade was gone before the end of the day.

This is the summer market. You can tell by the low volume and the increase is daily moves on news stories because the desks are staffed by the new guys without the permission to take on new positions or actively trade.

The market internals were non-events either on up or down days, and the A.A.I.I. numbers are still very supportive of the market moving higher. For those who don't follow them, they are "contrary indicators" and the bullish numbers are well below (30%) long term average, the bearish are just slightly below (less than 3%) and most of the sentiment is with the neutral (the I don't have a clue group) at 40% above normal levels.

So, I will continue to use less money on new positions to avoid undue risk, while keeping my eye on SPY trades since premiums are artificially low based on the continuing low volatility and complacency...**CAM**

All trades were based on your participation in the texting service to receive updates.

DATE		PRICE	COST	PROCEEDS	RESULTS
07/14	Sold 3 SPY July 245 Calls(100% Profit Rule)	1.24			186 Gain
07/14	Sold 3 AMBA July 52.50 Calls(100% Profit Rule)	1.00		300	150 Gain
07/13	Bought 6 SPY July 245 Calls	0.62	372		
07/13	Bought 6 AMBA July 52.50 Calls	0.50	300		
07/12	Sold 3 FAST July 43 Puts	0.13		39	201 Loss
07/11	Sold 5 SPY July 14 th 242 Puts	1.02		510	210 Gain
07/11	Sold 5 SPY July 14 th 242 Puts(100% Profit Rule)	1.20		600	300 Gain
07/11	Sold 3 FAST July 43 Puts 100% up Rule + Gap	2.76		828	588 Gain
07/11	Bought 10 SPY July 14 th 242 Puts	0.60	600		
07/05	Bought 6 FAST July \$ 43 Puts	0.80	480		

New trades \$ 10,000 account...In Texting we have a limited amount of words. In the interest of brevity: OPTIONS ONLY: 1 January , 2 February. For questions please call 702 650 3000.

NEW TRADES OPTIONS ACCOUNT:

- (1) BUY 8 RCII AUGUST \$ 12.50 CALLS @ \$ 0.65
- (2) BUY 6 JBHT AUGUST \$ 95 CALLS @ \$ 0.95
- (3) BUY 6 LUV AUGUST \$ 65 CALLS # \$ 0.60

NEW TRADES \$ 100 000 ACCOUNT:

- (1) BUY 16 RCII AUGUST \$ 12.50 CALLS @ \$ 0.65
- (2) BUY 12 JBHT AUGUST \$ 95 CALLS @ \$ 0.95
- (3) BUY 12 LUV AUGUST \$ 65 CALLS @ \$ 0.60

PLACE SELL STOP FOR OILU @ \$ 19.31

MARKET LABORATORY - WEEKLY CHANGES

Prices are copied from Barron's Weekly and Yahoo Finance and may be incorrect

Dow 21,637.74 +223.40 +1.04%	Nasdaq 6312.47 +159.39 +2.59%	S&P 500 2459.27 +34.09 +1.41%	Transportation 9742.76 +47.82 +0.49%	Russell 2000 1428.82 +12.98 +0.92%	Nasdaq100 5838.08 +181.61 +3.21%
Gold (spot) 1226.60 +18.00 +1.5%	Silver Sept 15.993 +0.518 +3.3%	Crude July 46.54 +2.31 +5.2%	Heating Oil 1.5150 +0668 +4.6%	Unleaded Gas 1.4984 +0.0621 +4.1%	Natural Gas 2.980 +0.116 +4.1%
VIX 9.51 -1.68 -15%	Put/Call Ratios S&P 100 133/100's +14/100's	Put/Call Ratios CBOE Equity 61/100's -2/100's	Bonds 152-20 +0-31 2.914%0-05.4%	10 Yr. Note 124-27 -0-22 2.3278%+0805%	Copper 269.10 +0.440 +1.5%
CRB Inflation Index 176.28. +3.72 +2.2%	Barron's* Confidence 76.2 +0.5	S&P100 1083.13 +14.48 +1.35%	5 YR Note 117-27 -0+11 1.87%-0.015%	Dollar 95.13 -0.87 +0.9%	DJ Utilities 707.35 +5.31 -0.78%
AAll Confidence Index Average	Bullish 28.2% -1.4% 38.4%	Bearish 29.6% -0.3% 30.30%	Neutral 42.2% +1.7% 30.96%	M1 Money Supply +9.05% July 3rd	M2 Money Supply +5.41% July 3rd

Prices are copied from Barron's Weekly and Yahoo Finance and may be incorrect * Component Change is in the Confidence Index

SUPPORT

RESISTANCE

S&P 500	2434	2500
NASDAQ (QQQ)	140.01	144.20
Trans	95.60	98.50
DOW	21,350	21,880

TLT

122.00

124.80

Each Stock is allocated a theoretical \$ 5,000 share of the portfolio

		Purchase Price	Purchase Date	Stop/Loss	Price/Date Sold	Profit/(\$ 920Los)
OILU	500	17.26	07/11	19.31 x		
SCO	250	42.48	07/06		47.34 07/10	\$ 1215
BBRY	400	11.21	06/07			
GLYC	400	12.66	06/01			
HL	500	5.72	06/01			
GSAT	1500	2.30	05/18			
SLV	300	15.78	05/15			
AGQ	150	40.39	04/07			
NUGT	75	35.68	03/13			
RWM	100	50.60	11/21			
SPXU	200	22.88	11/14			
AMBA	100	63.75	10/13			
MOS	200	27.53	05/02			
EYES	500	5.04	04/04			
EYES	1000	6.49	12/28			
TWTR	200	28.51	10/28			
MOS	100	43.55	08/14			
HL	500	3.95	05/03			
SAN	600	8.40	12/16			
TEXQY	200	6.56	7/11			
REPR*	5000	0.22	10/22/12			

Recommendations will be both listed in this letter and texted to members. Previous closed out trades can be seen on each preceding weekly market letter. X means stop loss

July 3rd; June 26th; 19th; 12th; 5th; May 29th; 22nd; 15th; 8th; 1st; Aprilth; 24th; 17th; 10th; 3rd; March 7th; 20th; 13th; 6th; Feb 27th; 20th

SCO means stop close only

Additional New Options Trades: will be texted

Large Account: Additional trades and stop losses will be Texted and E-Mailed

The new number has been provided. Call Dave Rodgers if there are problems at (832) 236- 3640.

Or Mike King 702 650 3000; Charles Moskowitz 617 827 1296

There were five closed out options positions last week gaining \$ 2,466.00. There was one closing stock trade: the sale of 250 shares of SCO at \$ 47.34 gaining \$ 1,215.00. There are two long options positions, the 6 SPY July \$ 245 Calls bought at \$ 0.62 costing \$372.00, and the AMBA Calls needing \$ 300 The total requirement for options is \$ 672.00. The options expire on the third Friday of each Month unless otherwise posted. The Stock table has the following 20 positions: AGQ, AMBA, BBRY, EYES (2), GLYC, GSAT, HL (2), MOS (2), NUGT, REPR, RWM, SAN, SCO, SLV, SPXU

TEXQY, TWTR,

:

The options call for a \$ 2,280 investment unless otherwise stated; each stock position requires \$5,000 unless otherwise mentioned specifically. Money management is based on a hypothetical \$ 100,000.00. The 20 stock positions would cost \$ 89,958.00. The open long options position; the AMBA July 52.50 Calls require \$ 300.00; the 6 SPY July 245 Calls require \$ 372 totaling \$672.00 when combined with the stock requirement of \$ 87,968.00 equals \$88,640.00 which leaves excess cash of \$ 11,360.00.

YEAR TO DATE the \$100,000 Account has had 140 closed out trades between stocks, options and covered writes versus stock positions. Of those, 94 were gains and 46 were losses. Gains to date equal \$47,801; losses equal \$18,689, for a net gain of \$29,112. This number does not take into consideration commissions or open gains or losses.

These figures are approximate and there might be errors. The trading is hypothetical and we do not count commission costs.

Previous Week's Recommendations and Rules for the \$ 100,000 account

- **Text UPDATES to number provided**
- All options count for about \$ 2,500.00 for model portfolio calculations unless otherwise stated.
- When the option has doubled sell half the position.
- Stop Loss protection is half if Option trades above 50 Cents or offered with each trade.
- The cost of the option is the asking price (or the price between the bid and ask, whichever is more realistic)
- The options will be followed until closed out.
- **Option Symbols are stock symbol with expiration month and strike price**
- **Subscribers can follow us on Twitter or call 702 650 3000 for up to date information.**

Note: Closed out stock and option positions can be found in previous weekly market letters: Such as

July 10th; 3rd; June 26th; 19th; 12th; 5th; May 29th; 22nd; 15th; 8th; 1st; April 24th; 17th; 10th; 3rd; Mar 27th; 20th; 13th; 6th; Feb 27th

Option	COST	Date	Sold	Date	Profit/(Loss)
SPY July 245 12 lots opened 6 lots remain	<u>Calls</u> <u>0.62</u>	07/13/17	1.24 (Sold Half 6 100% Profit Rule)	07/14/17	\$ 372
AMBA July52.50 12 lots opened 6 lots remain	<u>Calls</u> <u>0.50</u>	07/13/17	1.00 (Sold half (6) 100% Profit Rule)	07/14/17	\$ 300
SPY July14th 242 20 lots 10 lots sold twice same day	<u>Puts</u> <u>0.60</u>	07/11/17	1.20 (Sold Half 100% profit Rule) 1.02 Later Same Day	07/11/17 07/11/17	\$ 600 \$ 420
FAST July 43 12 lots	<u>Puts</u> <u>0.80</u>	07/05/17	2.76 Sold Half on 100% Profit Rule 0.13 Sold	07/11/17 07/12/17	\$ 1176 (\$ 402)

Balance on
50% Down
Rule

This week's Economic Numbers and Earnings Releases: Before the Open on top of the Row; After the Close below the Economics information and News releases:

MONDAY	<p>BlackRock BLK (5.38 vs 4.78) JB Hunt Transportation JBHT (0.91 vs 0.92)</p> <p>08:30 hrs Empire Manufacturing July (13.0 vs 19.8)</p> <p>Brown and Brown BRO (0.47 vs 0.49) Equity Lifestyle Properties ELS (0.81 vs 0.75) Netflix NFLX (0.16 vs 0.09) Select Comfprt SCSS (0.05 vs 0.03)</p>
TUESDAY	<p>Bank of America BAC (0.44 vs 0.36) Charles Schwab SCHW (0.39 vs 0.30) Comerica CMA (1.09 vs 0.58) Ericsson ERIC (0.29 vs 0.83) Goldman Sachs GS (3.40 vs 3.72) Harley Davidson HOG (1.39 vs 1.55) Johnson & Johnson JNJ (1.79 vs 1.74) Lockheed Martin LMT (3.07 vs 3.32) United Health Group UNH (2.38 vs 1.96)</p> <p>08:30 hrs Export Prices ex-ag June (NA vs -0.6%) 08:30 hrs Import Prices ex-oil June (NA vs 0.0%) 10:00 hrs NAHB Housing Market Index July (67 vs 67) 16:00 hrs Net Long Term TIC Flows July (NA vs + \$1.8 Bln)</p> <p>CSX CSX (0.59 vs 0.47) IBM IBM (2.75 vs 2.95) Interactive Brokers IBKR (0.35 vs 0.40) United Continental UAL (2.62 vs 2.61) Universal Forest UFPI (1.85 vs 1.64)</p>
WEDNESDAY	<p>ASML ASML (0.95 vs 0.83) Diebold DBD (0.07 vs 0.43) Grainger GWW (2.65 vs 2.89) Jamba JMBA (0.00 vs -0.28) Morgan Stanley MS (0.77 vs 0.75) Northern Trust NTRS (1.24 vs 0.99) Textron (TXT: \$ 0.55 vs 0.66) U.S. Bancorp USB (0.84 vs 0.82)</p> <p>07:00 hrs MBA Mortgage Applications Index 07/15(NA vs -7.4%) 08:30 hrs Housing Starts June (1160K vs 1092K) 08:30 hrs Building Permits June (1196K vs 1168K) 10:30 hrs Crude Inventories 07/15 (NA vs -7.56MlnBbls)</p> <p>Alcoa AA (0.59 vs 0.15) American Express AXP (1.43 vs 2.10) C.H. Robinson CHRW (0.90 vs 1.00) Canadian Pacific CP (2.71 vs 2.05) Crown CCK (1.10 vs 1.19) Crown Castle REIT CCI (1.10 vs 1.05) Fidelity National FNF (0.72 vs 0.67) Qualcomm QCOM (0.81 vs 1.16) Kinder Morgan KMI (0.15) Rogers Comms RCI (0.93 vs 0.83) Steel Dynamics STLD (0.62 vs 0.58) T-Mobile US TMUS 0.37 vs 0.25 United Rentals URI (2.31 vs 2.06)</p>
THURSDAY	<p>ABB Ltd ABB (0.33 vs 0.35) Abbott Labs ABT (0.60 vs 0.55) BB&T Corp BBT (0.76 vs 0.71) Blackstone BX (0.61 vs 0.44) BNY Mellon BK (0.85 vs 0.76) Check Point Software CHKP (1.22 vs 1.09) Danaher DHR (0.97 vs 1.25) DISH (0.70 vs 0.88) Dover DOV (0.99 vs 0.88) Genuine Parts GPC (1.31 vs 1.28) KeyCorp KEY (0.34 vs 0.27) Nucor NUE 1.07 vs 0.73 NVR (28.92 vs 22.01) Omnicom OMC (1.38 vs 1.36) Philip Morris PM 1.23 vs 1.15 Polaris Industries PII (1.08 vs 1.09) Sherwin - Williams SHW (4.54 vs 4.06) Sunoco SON (0.71 vs 0.73) Travelers TRV (2.15 vs 2.20) Union Pacific UNP (1.39 vs 1.17)</p> <p>08:30 hrs Initial Claims 07/15 (245K vs 247K) 08:30 hrs Continuing Claims 07/08 (NA vs 1945K) 10:00 hrs Leading Indicators June (0.4% vs 0.3%) 10:30 hrs Natural Gas Inventories 07/15 (NA vs 57 bcf)</p> <p>Capital One COF (1.91 vs 1.76) Cintas CTAS (1.11 vs 1.08) eBay EBAY (0.45 vs 0.43) Microsoft MSFT 0.71 vs 0.69 NCR Corp NCR (0.75 vs 0.72) Visa V (0.81 vs 0.69)</p>
FRIDAY	<p>Autoliv ALV (1.49 vs 1.75) Citizens Financial CFG 0.59 vs 0.46 Colgate-Palmolive CL (0.72 vs 0.70) General Electric GE (0.25 vs 0.51) Honeywell HON 1.77 vs 1.66 Schlumberger SLB (0.30 vs 0.23) Synchrony Financial SYF (0.57 vs 0.58)</p>
<p>The U.S. Oil Rig Count increased by 26 Rigs to 765. The Nat Gas Rig count decreased by 25 to a total of 187, making a total rig count the same 952 as the previous week. Crude closed higher at \$46.54 up \$ 2.31 or + 5.2%. Natural Gas closed the week rising \$ 0.116 at \$ 2.98..</p>	

FUNDAMENTALS

The Dow Jones Industrials had a great week gaining 223 points or 1.04% to 21,637.74, making new all-time highs on the week, four of the five trading days. Leading the Dow 30 this week: Microsoft Corp (MSFT: \$ 72.78) + \$ 3.32 or + 4.8%; Apple (AAPL: \$ 149.04) + \$ 4.86 or + 3.4%; DuPont (DD: \$ 84.75) +3.3% Visa (V: \$ 96.93) + \$ 3 or + 3.2%; Boeing (BA: \$ 208.51) + 3%; and General Electric (GE: \$ 26.78) + \$ 0.63 or + 2.4%.Boeing closed at its highest level ever.

The S&P 500 catapulted to new all-time highs (2459.27) + 34.09 or + 1.41% for the week. Weekly winners were: NRG Energy (NRG: \$ 23.24) + 43%; NetApp Inc (NTAP: \$ 43.64) +18%; NVIDIA Corp (NVDA: \$ 164.95) + \$ 18.19 or + 12%; Flir Systems (FLIR: \$ 37.76) +\$ 3.06 or + 8.8%; The biggest decliners of the week were: Michael Kors Holdings (KORS: \$ 34.03) - \$ 2.01 or - 5.6%; Ulta Beauty (ULTA: \$ 261.74) - \$ 15.23 or - 5.5%; Best Buy (BBY: \$ 55.26 (- \$ 2.61 or - 4.5%; Chipotle Mexican Grill (CMG: \$ 395.83) - \$ 18.06 or - 4.4% and W.W. Grainger Inc (GWW: \$ 171.89) - \$ 7.37 or - 4.1%.

The Nasdaq Composite (6312.47) + 159.39 this week, up 2.6%, but could not make it up to its all-time high of 6341.70, falling short by just about 30 points.

The Dow Jones Transportation Average catapulted to 9742.76, up \$ 47.82 or + 0.5% on the week gaining 1.9% for the first two weeks of July.

Index	Started Week	Ended Week	Change	% Change	YTD %
DJIA	21414.34	21637.74	223.40	1.0%	9.5
Nasdaq	6153.08	6312.47	159.39	2.6%	17.3
S&P 500	2425.18	2459.27	34.09	1.4%	9.8
Russell 2000	1415.84	1428.82	12.98	0.9%	5.3
DJT	9694.94	9742.76	47.82	0.5%	7.7

US Dollar (DXYO: 95.10) -\$ 0.90 or -0.9% The dollar has been holding in a listless fashion easing off as the Fed has signaled dovishness concerning rates. The weak dollar is great for stocks.

Volatility (VIX: \$9.51 -1.68 or -15% The volatility uncertainty of the previous week resulted in an extreme down week to some of the lowest levels ever. Consider that on January 12th a 1-5 reverse occurred and if you took the current level of 8.56 and divided by 5 (would be 1.71)that result would be the lowest volatility ever recorded.

CBOE OEX Volatility Index (VXO-X 8.64) -1.33 or -13.3% followed the VIX sideways until the bottom dropped out and it collapsed following all other volatilities lower which is bullish for stocks.

The UVXY, (\$ 8.56 -1.65) or -16.2% fell substantially to new lows for the year which is technically bullish for equities.

The U.S. Oil Fund (USO : \$9.59) +\$ 0.49 or +5.4%; Has a GANN type bottom pattern following consolidation at the \$ 9 level and now could levitate is a sideways direction.

Semiconductors (SMH: \$ 86.82) +4.96 or +6.1% : Continued to rally after support was found at the 81 level . The breakout level from May 9th appears to have held and now gained momentum after being tested on July 3rd, which has since gone up eight straight days..

Gold (GLD: \$ 116.77 +\$ 1.49 or +1.3% Found support at the \$ 114.80 level which is also a lower Bollinger Band support level. However, it has not been able to even touch the 200 day m.a. just about up to the \$ 117 40 level. The GLD needs to break above this level to have a meaningful rally.IY fell below this critical level on July 3rd.

The GDX, the VanEck Gold Miners ETF (GDX: 21.80) + \$ 0.59 or +2.8% Found support at a double bottom at the \$ 21.00 level, which needs to hold if the GDX is going to do better.

Alibaba Group Holding Limited (NYSE: [BABA](#): \$ 151. 83) +9.40 OR +6.6% BABA is the market retailing leader. It rebounded nicely from oversold conditions remaining solidly bullish. Our original recommendation on April 11th was \$ 111.00/share.

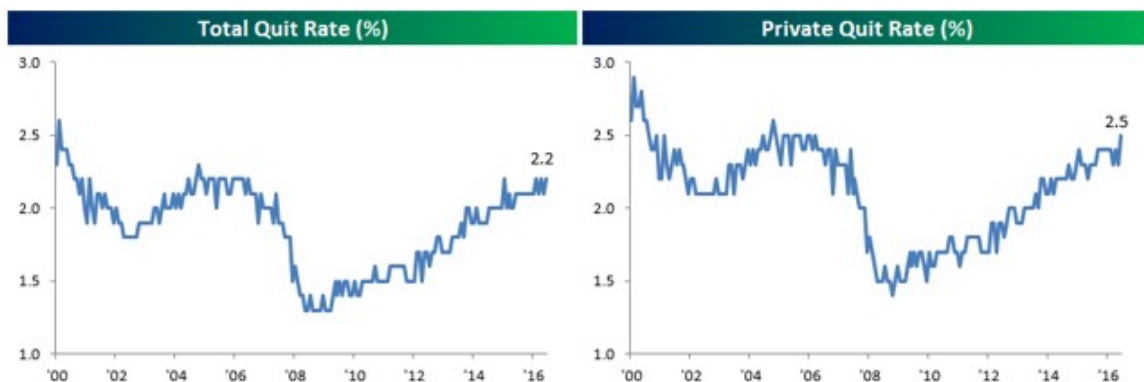
Amazon (AMZN: \$ 1001.81) + \$ 23.55 or +2.4%: Followed general market strength and now into resistance \$ 1015-25.

Crude OIL (\$46.54) +2.31 or +5.2%: A small rally occurred from the yearly lows at \$ 63.29. The Trading Range is in- tact from \$ 42.50 to \$ 48.50. The XLE (\$ 65.40) + \$ 1.39 or +2.2% finally had an up-week after having declined consistently, every month of the year.

Industrial Production for June was up 0.4%, as expected, slightly beating expectations and much better than last month's 0.1%. JOLTS showed a high quit rate which is usually bullish, a sign that better jobs are prevalent. Those voluntarily leaving jobs represent a sign of strength. The analysis of overall labor market conditions (the Beveridge curve) is also important. Anyone focusing on "job openings" or "job growth" is not using the best data and is also on the wrong theme. Industrial production for June was up 0.4%, slightly beating expectations and much better than last month's 0.1%.

Capacity Utilization rose to 76.6%, below the Briefing.com consensus of 76.8%, but better than the downwardly revised 76.4% in May.

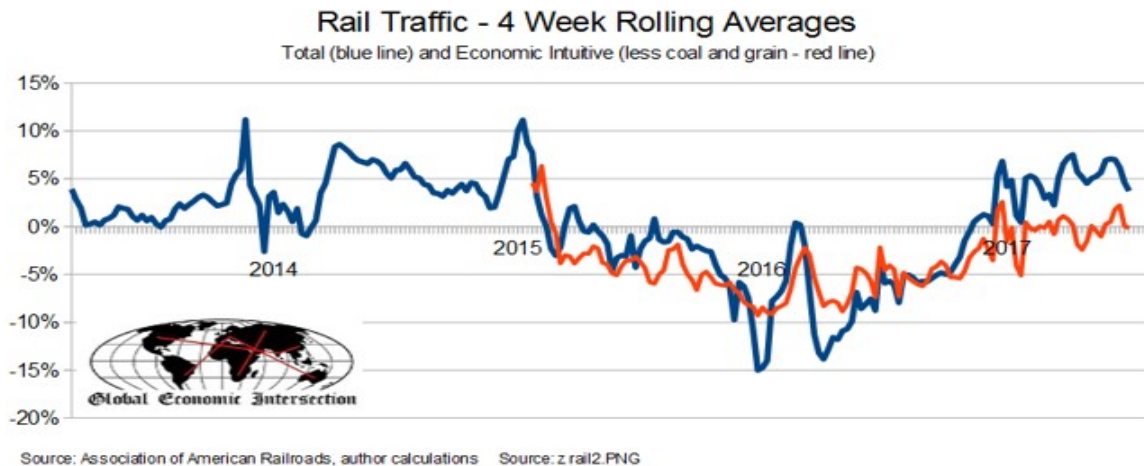
JOLTS showed a high quit rate. Those voluntarily leaving jobs represent a sign of strength. The analysis of overall labor market conditions (the Beveridge curve) is also important. Anyone focusing on "job openings" or "job growth" is not using the best data and is also on the wrong theme. [Bespoke](#) has it right.



Most earnings reports are strong, beating expectations at a higher rate than in the past five years. It is the same story for revenue, and the size of the beat.

The amount of money in the economy will stop expanding after having had the long period of credit expansion; what effect will this policy have on interest rates and the economy? If stocks fail here and boom turns to bust, if you subscribe to this theory of following the credit expansion, then this may be the time to buy to buy S&P Puts.

The Wednesday pre-market release of Chair Yellen's Congressional testimony was the most notable feature. The market gained 1.4%, reaching a new all-time high.

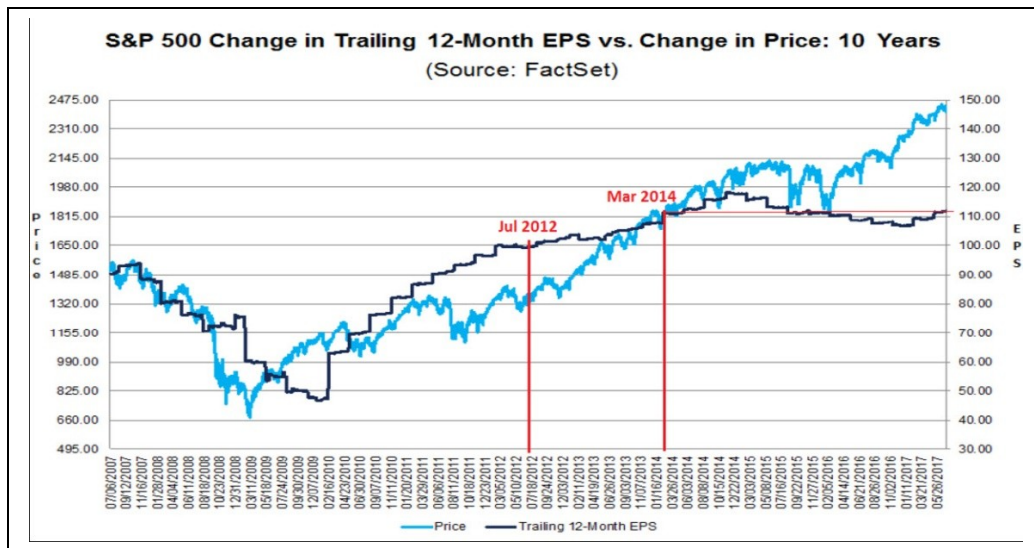


Red Line is the moving average.

Michigan consumer sentiment declined from the final June reading (93.1 versus 95.1). While still high, this was a slight miss of expectations.

Retail Sales disappointed, declined 0.2% instead of the expected 0.1% gain. This is an important series to monitor in the months ahead.

The main issue is the lower pay to workers as about [44 million people](#) are in need of side jobs. Wages have not kept up with economic growth.



The president's overall approval rating has dropped to 36 percent from 42 percent in April, according to a new Washington Post-ABC News poll. His disapproval has risen five points to 58 percent. Overall, 48 percent of Americans say they "disapprove strongly" of Trump's performance in office, a level never reached by former presidents Bill Clinton and Barack Obama and reached only in the second term of George W. Bush.

ECONOMICS

Retail Sales declined 0.2%. The Briefing.com consensus expected a gain of +0.1%, on the back of an upwardly revised 0.1% decline (from -0.3%) for May while sales, excluding autos, fell 0.2% (Briefing.com consensus +0.2%) after an unrevised 0.3% decline for May. **Core** retail sales, which exclude auto, gasoline station, building materials, food services and drinking places sales, declined 0.1%.

A 1.3% drop in gasoline station sales was the main drag on total retail sales along with a 0.6% decline in sales at food services and drinking places and a 0.4% decline in sales at food and beverage stores.

Building material, garden equipment and supplies dealers (+0.5%), general merchandise stores (+0.4%), and non-store retailers (+0.4%) were among the pockets of retail sales strength in June.

Core Retail Sales is the component that factors into the PCE goods component of the GDP report, so the key takeaway from the retail sales data is that it points to weak spending on consumer goods in June and will be a negative input for Q2 GDP models.

Category	JUN	MAY	APR	MAR	FEB
Retail Sales	-0.2%	-0.1%	0.3%	0.1%	-0.2%
Excluding Autos	-0.2%	-0.3%	0.3%	0.3%	0.1%
Durable goods					
Building Materials	0.5%	-0.6%	-0.1%	-1.8%	2.7%
Autos/parts	0.1%	0.9%	0.5%	-0.5%	-1.5%
Furniture	0.1%	0.1%	-0.5%	1.7%	0.4%
Nondurable goods					
General Merchandise	0.4%	-0.4%	0.9%	0.1%	-0.7%
Food	-0.4%	0.1%	0.2%	0.6%	0.0%
Gasoline stations	-1.3%	-3.0%	-0.5%	-1.0%	0.0%
Clothing	-0.1%	-0.2%	0.2%	2.0%	-2.6%
e*retailing/non-store	0.4%	0.8%	0.6%	1.2%	0.8%



Source: Census Bureau; updated 07/14/17

Briefing.com

Industrial Production increased 0.4% in June, as expected, while the capacity utilization rate bumped up to 76.6% (Briefing.com consensus 76.8%) from a downwardly revised 76.4% (from 76.6%) in May. The

uptick in total industrial production in June was led by mining output, which increased 1.6% following a 1.9% jump in May.

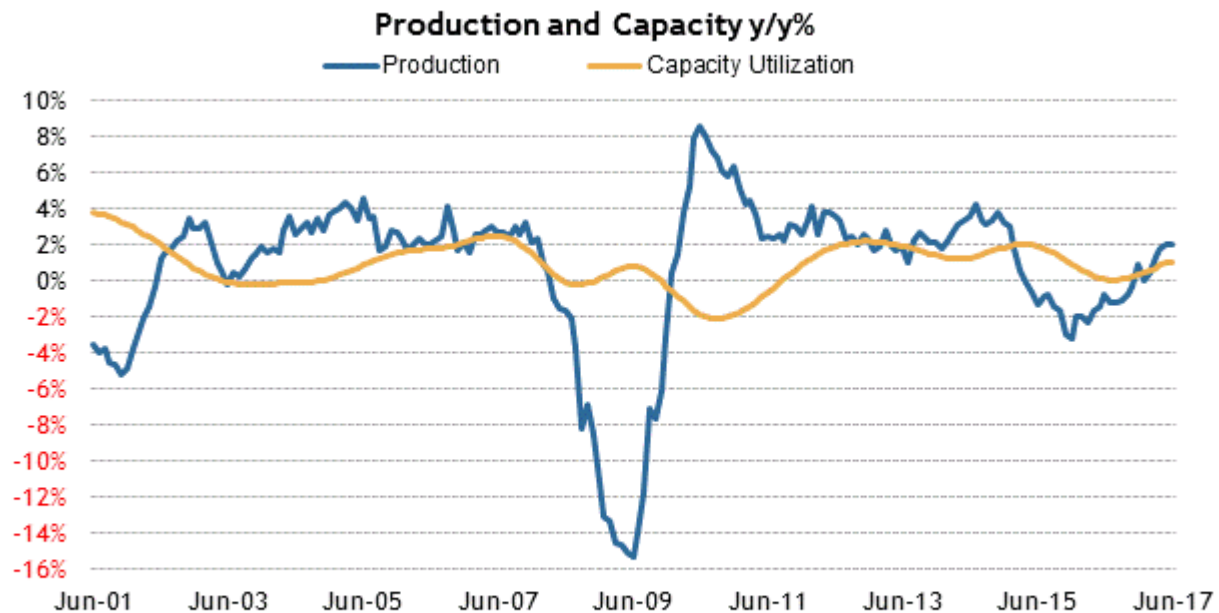
The Capacity Utilization rate in June was 3.3 percentage points below its long-run (1972-2016) average

Manufacturing output rose 0.2% after an unrevised 0.4% decline in May. The output of utilities was unchanged after increasing 0.8% in May

Motor vehicle assemblies were at a seasonally adjusted annual rate of 11.49 million units in June, up 0.4% month-over-month

On a year-over-year basis, total industrial production is up 2.0%

Category	JUN	MAY	APR	MAR	FEB
Industrial Production					
Total Index	0.4%	0.1%	0.8%	0.1%	0.2%
Manufacturing	0.2%	-0.4%	1.0%	-0.8%	0.3%
Utilities	0.0%	0.8%	0.1%	8.2%	-4.8%
Mining	1.6%	1.9%	0.7%	-0.5%	3.6%
Capacity Utilization					
Total Industry	76.6%	76.4%	76.4%	75.8%	75.8%
Manufacturing	75.4%	75.3%	75.7%	75.0%	75.6%



Source: Federal Reserve; updated 07/14/17

Briefing.com

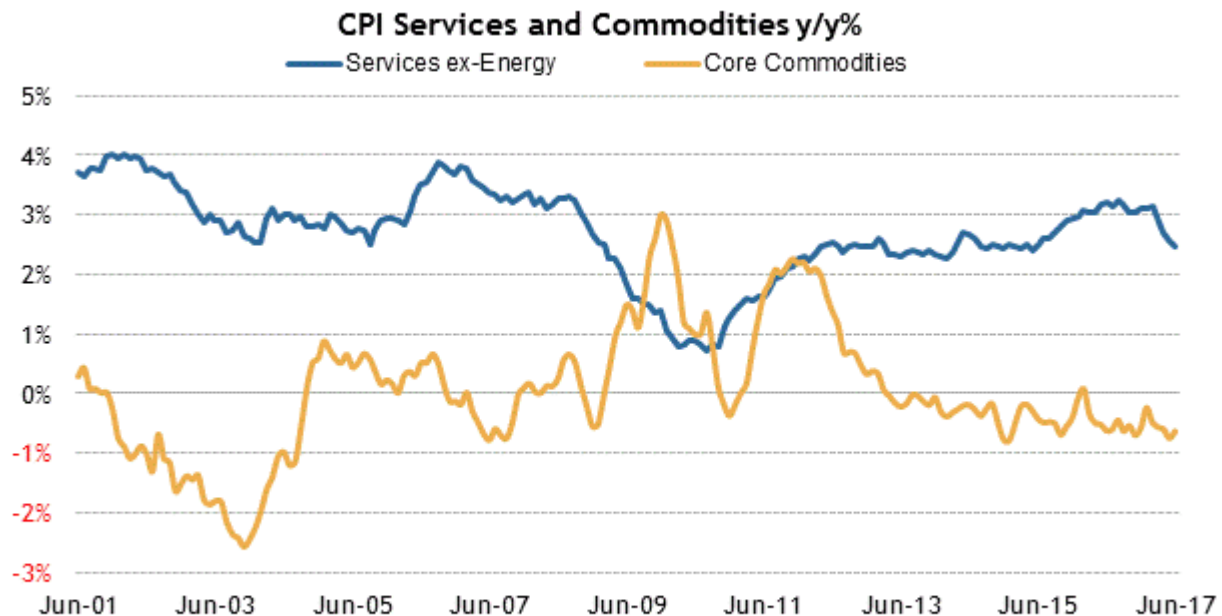
The key takeaway from the report is that factory output in June was little different from where it was in February. Additionally, the low level of capacity utilization points to continued modest surge in the economy and reduced expectations that will temper inflation tendencies.

The **Consumer Price Index , CPI** was unchanged in June, as expected by the Briefing.com consensus estimate, while CORE CPI, which excludes food and energy, was up 0.1%; the Briefing.com consensus expected a +0.2% reading..

Those monthly numbers left CPI up 1.6% year-over-year, versus up 1.9% in May and CORE CPI up 1.7% year-over-year, which was unchanged from the 12-month period ending in May.

The key takeaway from this report is that the trend of disinflation for the Consumer Price Index, which began in March, remained intact and will force the Fed to take more time to determine if it ultimately flows through and undercuts the stable trend in core CPI.

Category	JUN	MAY	APR	MAR	FEB
All Items	0.0%	-0.1%	0.2%	-0.3%	0.1%
Food and Beverages	0.0%	0.1%	0.2%	0.3%	0.2%
Housing	0.1%	0.2%	0.3%	0.1%	0.3%
Equivalent Rent	0.3%	0.2%	0.2%	0.2%	0.3%
Apparel	-0.1%	-0.8%	-0.3%	-0.7%	0.6%
Transportation	-0.7%	-1.4%	0.1%	-1.4%	-0.5%
Vehicles	-0.2%	-0.1%	-0.2%	-0.6%	-0.1%
Motor Fuel	-2.8%	-6.4%	1.2%	-6.2%	-3.0%
Medical Care	0.4%	0.0%	-0.2%	0.1%	0.1%
Education	0.0%	0.0%	-0.3%	-1.8%	-0.2%
Special Indices					
Core	0.1%	0.1%	0.1%	-0.1%	0.2%
Energy	-1.6%	-2.7%	1.1%	-3.2%	-1.0%
Services	0.2%	0.2%	0.2%	-0.1%	0.3%



Source: Bureau of Labor Statistics; updated 07/14/17

Briefing.com

CYCLES

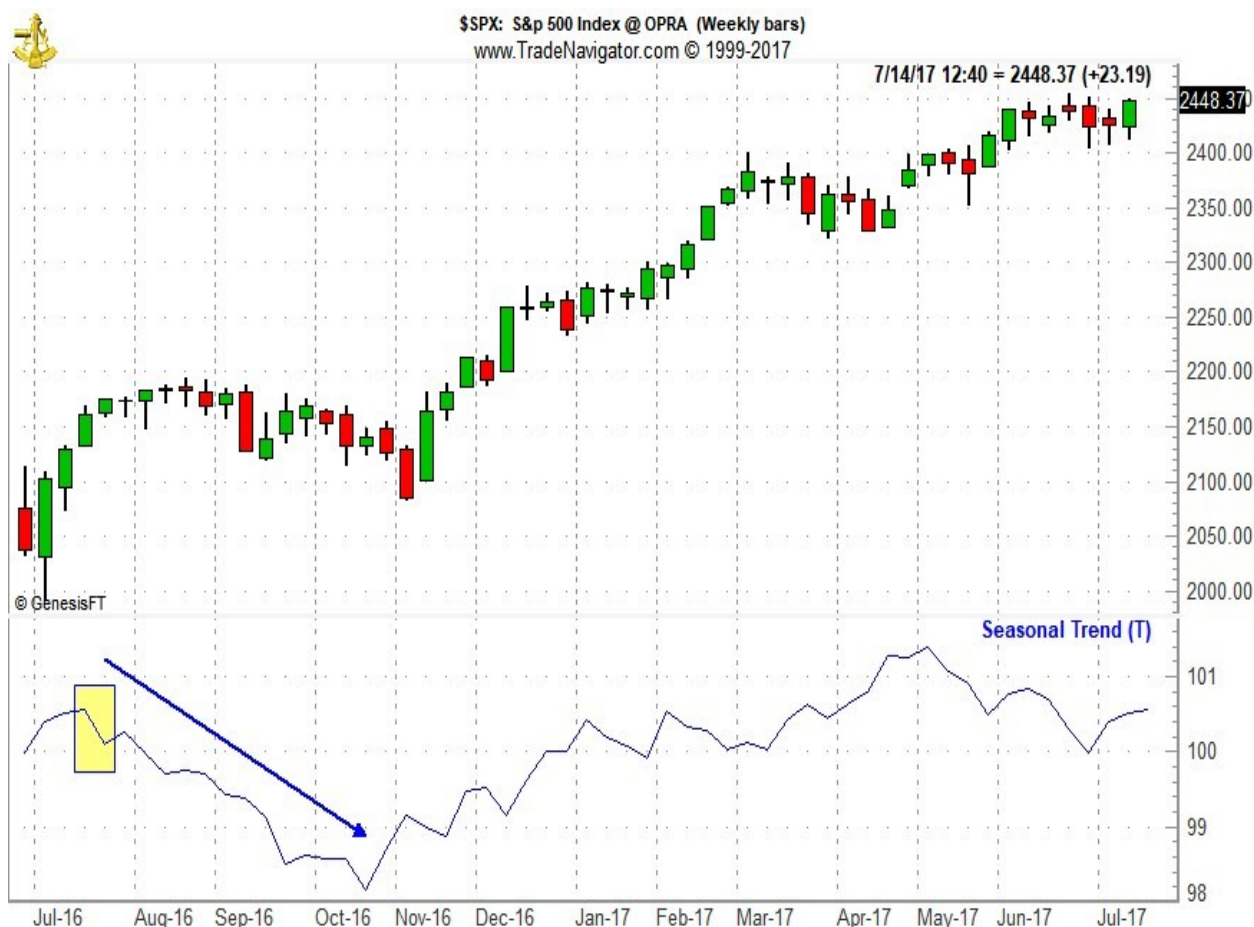
According to the Stock Trader's Almanac, selling the September S&P 500 futures contract on or about July 17 and holding until on or about July 26 has a 60% success rate registering 21 wins against 14 losses in the last 35 years. The best win was \$19,150 in 2002, and the worst loss was in 2009, posting a \$12,650 loss. This trade had been successful in 13 of 15 years from 1990 to 2004. However since then it has had nearly the opposite record, posting losses in 9 of 12 years 2005-2016.

JULY SHORT S&P 500 (SEPT) TRADING DAY: 10 – HOLD : 7 DAYS					
Year	Entry		Exit		Profit/ Loss
	Date	Close	Date	Close	
1982	7/15	113.50	7/26	111.20	575
1983	7/15	165.15	7/26	171.40	-1,563
1984	7/16	153.65	7/25	150.35	825
1985	7/15	194.05	7/24	191.90	538
1986	7/15	235.05	7/24	238.40	-837
1987	7/15	312.20	7/24	310.30	475
1988	7/15	272.80	7/26	266.15	1,663
1989	7/17	335.60	7/26	340.60	-1,250
1990	7/16	372.30	7/25	359.65	3,163
1991	7/15	384.50	7/24	380.75	938
1992	7/15	417.20	7/24	411.25	1,488
1993	7/15	449.75	7/26	449.05	175
1994	7/15	454.80	7/26	453.95	213
1995	7/17	565.45	7/26	564.05	350
1996	7/15	630.25	7/24	630.70	-113
1997	7/15	931.75	7/24	945.85	-3,525
1998	7/15	1183.40	7/24	1147.40	9,000
1999	7/15	1419.40	7/26	1354.80	16,150
2000	7/17	1522.00	7/26	1469.00	13,250
2001	7/16	1210.50	7/25	1191.50	4,750
2002	7/15	920.60	7/24	844.00	19,150
2003	7/15	1000.90	7/24	980.30	5,150
2004	7/15	1103.40	7/26	1082.90	5,125
2005	7/15	1231.20	7/26	1235.00	-950
2006	7/17	1240.50	7/26	1273.20	-8,175
2007	7/16	1559.70	7/25	1524.70	8,750
2008	7/15	1211.50	7/24	1253.80	-10,575
2009	7/15	927.20	7/24	977.80	-12,650
2010	7/15	1090.40	7/26	1109.50	-4,775
2011	7/15	1314.90	7/26	1326.20	-2,825
2012	7/16	1347.40	7/25	1334.90	3,125
2013	7/15	1677.50	7/24	1683.80	-1,575
2014	7/15	1968.00	7/24	1980.70	-3,175
2015	7/15	2104.20	7/24	2077.60	6,650
2016	7/15	2152.70	7/26	2163.30	-2,650
35-Year Gain					\$46,863
# Wins					21
# Losses					14
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In these recent years, weakness did materialize however; it was not perfectly aligned with the window defined by this trade. In some years weakness arrived early and was fleeting while in other years it was later and lasted into the early part of August. In 2015 this trade returned and was nearly perfectly aligned with the seasonal trend.

In 2015 the trade: Selling the S&P on the 17th, covering on July 26th; made \$ 6,650, while in 2016 it lost \$ 2,650.

This year the setup is a little more compelling as the market had been struggling to breakout above resistance at recent all-time highs. Now there seems to be a new impetus. Expectations for major reform by the new Republican administration are also in question. Congress is, and has been, bogged down in healthcare overhaul and little else has been done.










JULY 2017

Sector Seasonalities: Long = (L); Short = (S)

Start: Gold & Silver (L), Transports (S)

In Play: Utilities (L), Materials (S)

Finish: Oil (L), High-Tech (L), Computer Tech (L),
Banking (S), Natural Gas (S)

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
3  1st Trading Day Dow Up 23 of Last 28 (Shortened Trading) Construction Spending ISM Index Semiconductor Billings	4  Independence Day (Market Closed)	5  Market Subject to Elevated Volatility After July 4th Factory Orders FOMC Minutes Vehicle Sales	6  Chain Store Sales Int'l Trade Deficit ISM Non-Mfg. Index	7 ECRI Future Inflation Index Employment Rate	8	9
10 Consumer Credit	11 Dow: 0.9% Up 13 Down 8 Rank #6 Wholesale Trade	12 Average July Gains Last 21 Years: S&P: 0.4% Up 10 Down 11 Rank #6 Beige Book	13  NAS: 0.4% Up 10 Down 11 Rank #9 PPI Treasury Budget	14  Business Inventories CPI Industrial Production Retail Sales U Mich Consumer Sentiment	15	16
17  First Trading Day Of Expiration Week, Dow Up 11 of Last 14	18 July is the Best Performing Dow and S&P Month of the Third Quarter, But Beware the "Summer Rally" Hype. Historically the Weakest Rally July Begins NASDAQ's "Worst Four Months" Import/Export Prices NAHB Housing Mkt Index	19 Housing Starts	20  Leading Indicators Philadelphia Fed Survey	21   Expiration Day Dow Down 10 of Last 17	22	23
24 Existing Home Sales	25 Week After Expiration Prone to Wild Swings, Dow Up 10 of Last 15, 1998 -4.3%, 2002 +3.1%, 2006 +3.2%, 2007 -4.2%, 2009 +4.0%, 2010 +3.2% Consumer Confidence SEMI Book to Bill Ratio	26 FOMC Meeting New Home Sales	27 Durable Goods	28  ECI GDP - Q2 Advance U Mich Consumer Sentiment	29	30
31 Agricultural Prices Chicago PMI	<p> *Tuesdays: Wkly Chain Store Sales & Avg Hrly Earnings *Wednesdays: Oil & Gas Inventories *Thursdays: Weekly Unemployment Report, Wkly Mutual Fund Flows & Weekly Natural Gas Storage Report *Fridays: Weekly Leading Economic Index *Except holidays </p>					
Release dates obtained from sources believed to be reliable. All dates subject to change. © Hirsch Holdings Inc., Stocktradersalmanac.com, All rights reserved.			 Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1996-2016	 Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1996-2016		

Lower Capitalized Companies with Great Potential

RMS Medical Products (REPR: \$ 0.45) * “

RMS Medical Products is the leading manufacturer of medical products used for home infusions and suctioning. The Infusion product portfolio currently includes the FREEDOM60® and the latest Freedom Edge® Syringe Infusion Drivers, RMS Precision Flow Rate Tubing™ and RMS HlGH-Flo Subcutaneous Safety Needle Sets™. These devices are used for infusions administered in professional healthcare settings as well as at home. The Company's RES-Q-VAC® line of medical suctioning products is used by emergency medical service providers in addition to a variety of other healthcare providers. The Company's website may be visited at www.rmsmedicalproducts.com.

RMS” or the “Company” is pleased to announce the launch of the RMS Freedom Flow Rate Calculator Smart Phone App (available for Android, and iOS). This App is designed to allow customers to more easily configure an RMS infusion system based on the drug being delivered. The App is an easy to use but highly complex calculator which will aid pharmacists, doctors and nurses in determining the proper RMS Precision Flow Rate Tubing™ and RMS HlGH-Flo Subcutaneous Safety Needle Sets™ to be used with either the FREEDOM60® or the FreedomEdge® Syringe Driver Infusion Systems. Nurses and Pharmacists often make critical decisions about flow rates/tubing and needle selections (size and number of needles to be used for infusion) in order to meet drug delivery protocols and patient desires for time of infusions. This new App will make it very easy to help the patient receive the best care possible.

This RMS Freedom Flow Rate Calculator Smart Phone App was developed for RMS with resources from **ContraCare** GmbH, a leader in Germany for **Contract Management (reimbursement) Services and Managed Care (homecare) solutions**. The App is now available for iOS in the Apple™ Store and Android in the Google™ Play store. Just go to your favorite store and type in RMS Freedom and you will be able to find and download this free user friendly app.

Torsten Kühn, Chief Executive Officer of ContraCare, commented “as a premium service provider in Germany’s health care system, we aim to partner with leading suppliers to provide the best drugs, medical devices and services to our patients while keeping an eye on the cost efficiency of the treatments we provide. The RMS FREEDOM60® system with its durable and reliable syringe driver and high-quality HlGH-Flo™ subcutaneous safety needle sets are exactly the products we needed for immunoglobulin, antibiotic and many other therapies we are providing today. We are glad that the umbrella organization of Germany’s public health insurance confirms the unmet need by approving the RMS FREEDOM60® System for reimbursement.”

Eric Bauer, Chief Operating Officer of RMS commented, “It can take 12 to 14 months to obtain country registration; by partnering with a leading health care provider, that time was cut significantly. Contra Care is an exceptional partner and we could not be more pleased with our relationship. Germany is going to be a great market for our high quality products and our ever expanding product line. RMS continues to be the Global industry leader and create exceptional partnerships around the world to improve patient quality of life.”

Contra Care GmbH, based in Nuremberg, Germany, is specialized in providing Contract Management (reimbursement) Services and managed Care (homecare) solutions for patients with chronic diseases. The company is certificated in accordance with ISO 9001, ISO 27001, ISO 13485 and licensed as a homecare provider of medical devices and treatment services according to German Social Law (SGB).

Enzo Biochem (ENZ: \$ 11.79)

Enzo Biochem closed the calendar year 2016 at \$6.94 a share. For the year of 2017, it is up 66.3% versus the Dow Jones +8.3%. Enzo's balance sheet closed their first quarter October 31 with \$67 million in cash and current equivalents and complete elimination of debt. Both the Clinical Lab and Life Science

divisions ended the year profitably. New products were added to their catalog and litigations have moved ahead leaving them as a plaintiff with 6 lawsuits in the Delaware Court and one in the Manhattan Court. Enzo Biochem closed today, June 30, at \$11.04. For the quarter it was up 31.9% and for the first half it was up 59.08%. The Standard and Poor 500 closed at 2,423 up 2.57% for the quarter and 8.24% for the first half. The stock has been acting great and I hope it continues for the second half of the year.

A quick rundown of the year so far: The Company announced its fiscal 3rd quarter a few weeks ago. For the first time in many years they showed a breakeven third quarter and no cash burn. They actually increased the cash position by \$200,000. I see no reason that this performance will not continue for the rest of the year.

Three new AmpProbe products were announced as being approved by the New York Department of Health with more approvals anticipated over the near future. As was announced in the conference call on June 11th; the Company anticipates a product rollout to the market in early fall. They will expand their market to include New England and the Atlantic States.

With Enzo now being included by Cigna for reimbursement I would expect to start seeing the top line numbers for Revenues ramp up. The Company also hopes to have blanket approval in all states by the end of the year. In the 2nd quarter conference call a question was asked by the Rodman Renshaw analyst about Alequel for treatment of Crohn's disease. The response by Mr. Weiner was that there are discussions with Hadassah Hospital where the trials were held a few years ago. Crohn's and Uveitis are not in the stock price and if any news comes out on either of these products I feel it would have a very positive effect on the price of the stock.

The stock should consolidate its gains over the near term and as product approvals come in and AmpProbe moves into the market, the stock price could move to \$15. Positive news on the Therapeutics could move it much higher. There is very little stock available Institutional ownership is stated to be 61.47% and the Officers, Directors and insiders would be an additional 15% to total 76% of the 46 million shares or 35 million shares leaving 11 million in the float. Enzo's market cap is now over \$500 million which will make more Institutions that have a minimum market cap of \$500 million to be buyers of a stock. Barring any unforeseen events I think we should have a very good second half of the year.

Updates on Delaware Litigation

The last earnings report showed a cash position in excess of \$65 million with no debt to speak of and a positive cash flow from their operating divisions. The only cash burn is coming from Litigation expenses and a bit from Research and Development. Litigation in Delaware is on a contingency basis as such Enzo is not on the hook for billable hours. To my knowledge there are 6 suits left after 6 have settled.

When the company passed the \$ 500 million dollar market cap when the stock price reached (\$10.63) they qualified for those Institutions that can't buy microcap stocks. A significant number of Institutions will look to be buyers and with only 47 million shares issued and Institutions already owning 50% and insiders owning 15% that leaves less than 17 million shares in the float.

Pressure Bio Sciences OTCQB: PBIO 6.65*

Recently announced the signing of a new CFO Mr. Joseph L. Damasio Jr. Mr. Damasio has over 20 years of finance and accounting experience most recently as Finance Director at Nelipak Packaging, a private equity backed medical packaging manufacturer with over \$ 100 million in global annual sales. Before joining Nelipak, Mr. Damasio held financial positions at CP Bourg, IQEKC, and Kopin Corporation. Mr Damasio was employed by Pressure BioSciences as both accounting manager (2007) and controller (2008) and finally as Vice President of Finance and Administration (2011).

The hiring of Mr Damasio will allow the Company's CEO Mr Richard T Schumacher, who has been the company's interim CFO for the past two years, and who has been a successful serial life sciences

entrepreneur with three successful publicly traded companies to his credit, time to focus on critical operational issues in 2017. Some issues to be attended to include a pending up-list to NASDAQ and their stated goal to build a field sales team this year.

PBIO Develops, markets, and sells proprietary laboratory instrumentation and associated consumables to the estimated \$6 billion life sciences sample preparation market. Products are based on the unique properties of both constant (i.e., static) and alternating (i.e., pressure cycling technology, or PCT) hydrostatic pressure. PCT is a patented enabling technology platform that uses alternating cycles of hydrostatic pressure between ambient and ultra-high levels to safely and reproducibly control bio-molecular interactions. To date, they have installed over 250 PCT systems in approximately 160 sites worldwide. There are over 100 publications citing the advantages of the PCT platform over competitive methods, many from key opinion leaders.

NEEDS IN MEDICINE: In the world of medicine our dramatically improved ability for early detection or to confirm and refine diagnosis ranging from over a hundred types of cancer to tuberculosis and a hundred other maladies and conditions is “bottlenecked” by 30 year old methods of preparing test samples. Collectively such diagnostic samples exceed a hundred million annually.

NEEDS IN RESEARCH: Globally there are over a half a million medical and pharmaceutical research scientists working in over eighty thousand laboratories who are hampered by the time consuming and outdated methods of preparing test samples.

NEEDS IN FORENSICS: Globally, in millions of cases, swift and sure exoneration of the innocent and / or justice for the guilty is often delayed or even denied because of the ponderous means of preparing and conducting DNA and other forensic testing.

PBIO is focused on solving the challenges of biological sample preparation, a crucial laboratory step performed globally by the biological life sciences research scientists. Sample preparation refers to a wide range of activities that precede most forms of scientific analysis. It is often complex, time-consuming and, in our opinion, one of the most error-prone steps of scientific research. Sample preparation is a ubiquitous laboratory undertaking - the requirements of which drive a large and growing worldwide market. PBIO has developed and patented a novel, enabling technology platform that can control the sample preparation process while improving both efficacy and quality. It is based on harnessing the unique properties of high hydrostatic pressure. This process, called pressure cycling technology, or PCT, uses alternating cycles of hydrostatic pressure between ambient (normal atmosphere) and ultra-high levels i.e., 35,000 pounds per square inch (“*psi*”) or greater to safely, conveniently and reproducibly control the actions of molecules in biological samples, such as cells and tissues from human, animal, plant and microbial sources.

The PBIO pressure cycling technology uses proprietary and internally developed instrumentation that is capable of cycling pressure between ambient and ultra-high levels at controlled temperatures and specific time intervals, to rapidly and repeatedly control the interactions of bio-molecules, such as deoxyribonucleic acid (“*DNA*”), ribonucleic acid (“*RNA*”), proteins, lipids and small molecules. Their laboratory instrument, the Barocycler®, and their internally developed consumables product line, which include Pressure Used to Lyse Samples for Extraction (“*PULSE*”) tubes, and other processing tubes, and application specific kits such as consumable products and reagents, together make up their PCT Sample Preparation System (“*PCT SPS*”).

The PBIO pressure cycling technology takes a unique approach that has the potential for broad use in a number of established and emerging life sciences areas, which include:

- *Biological sample preparation in potentially thousands of research laboratories worldwide working in human, animal, plant, and microbial diseases and disorders - including but not limited to sample extraction, homogenization, and digestion in genomic, proteomic, lipidomic, metabolomic and small molecule study areas;*
 - *Pathogen inactivation (useful in vaccine development, infectious disease research, and more);*
 - *Protein purification, and in the control of chemical reactions, particularly enzymatic (useful in drug design and development);*

- *and immunodiagnostics (useful in the development and detection of biomarkers).*

INTELLECTUAL PROPERTY

PBIO has secured their technology through fourteen issued United States patents and ten issued foreign patents covering multiple applications of pressure cycling technology in the life sciences field. They also have additional patents pending. Research indicates that Pressure Bio Science, Inc. is the only company globally to have patents in this new science sector.

NightFood, Inc. (NGTF 0. 198)* Has healthy night-time food specially formulated for nighttime snackers. The Company has an exclusive agreement with RFI, natural ingredient manufacturer and proprietor of Chocamine, a patented cocoa extract which helps with cravings and mood (calmness), and promotes feelings of satiety.

Americans keep gaining more weight. People have the tendency to grab for goodies at the end of the evening as they relax to enjoy some T.V. Eating and snacking too late at night is a contributing factor to gaining weight. Seventy percent of adults, ages 18-54, snack in the hour or two before bed. Chocamine delivers the health benefits of chocolate to the body (amino acids, minerals and polyphenols) without the added sugars, caffeine or fat.

People give in to the intense hunger cravings that leads to the consumption of sugary, salty or calorie dense foods to satisfy their appetite and cravings. Most of the snacks that people typically eat can impair sleep, causing a person to wake up feeling unrested. Night Food offers better-for-you alternatives to high-calorie and sleep disruptive junk foods.

The company product line currently includes snack bars in two flavors, either Cookies and Dreams or Midnight Chocolate Crunch. The company recently reported that it is looking into expanding the number of flavors in the Night Food bar line, and also manufacturing products in different snack formats, like ice cream or “bites”

Consumers spend over \$50 billion/year on night-time snacks...over \$1B every week. In general, snacking trends have shifted much healthier over the past several years, but industry research continues to show that the least healthy choices of the day occur as we get closer to bedtime. In fact, the four most popular nighttime snack categories, in order, are salty snacks (chips, pretzels, popcorn), ice cream, chocolate candy, and cookies,

Management believes that, just as there are energy versions of many popular foods (energy jerky, energy candy, energy waffles, energy gum, energy chips, energy bars), foods can also be formulated to be more nighttime appropriate and sleep-friendly.

We’ve seen it happen with low-carb, we’ve seen it happen with gluten-free. Can it happen with nighttime snacking as well?

Leo Motors (LEOM: \$ 0. 13)* has patents for the electric battery industry which we will be writing about in upcoming weekly reports. They have developed a lithium battery that can operate vehicles in sub-zero climates. Their subsidiary LGM has developed battery technology supported by the Korean government to make it possible to use electric battery technology for fishing boats. They have a cartridge system which is a light-weight replacement method of swapping electric batteries.

Fishing has been harmed by the noise and oil leaks from internal combustion engines. LGM has solved that problem and besides eliminating the toxic problem, operating costs are reduced by 25%.

In addition they have a special patent for averting electric hazards and shocks. Leo developed the Internet of Things for e-boats which is networked and connected with an Android Operating System. Leo’s power supply system is CAN (Controller Area Network) based, which enables mobile diagnostics between mobile devices and boats using the Leo technology.

Leo is developing a battery swap system for Kalmado in Puerto Princesa, Philippines, a world famous tourist attraction, which is focused on green energy. They will be converting 100 boats as the environment is expected to become 100% free of the toxicity from internal combustion engines. Also, Leo has developed a battery swap system for Go-Karts to be used in malls in China, Korea and Myanmar.

Leo Motors has a new carbon nanotube battery power pack that functions and supplies full power in extreme low temperatures such as below 49 degrees without the need for grid electricity.

Skinvisible (SKVI: \$ 0.02)*

Skinvisible Pharmaceuticals, Inc., (OTCQB: SKVI), is a pharmaceutical technology company that has developed over 40 topical prescription (Rx), over-the-counter (OTC) and cosmeceutical products using its patented Invisicare® polymer delivery systems. Invisicare and its products are protected by fourteen patents worldwide. Skinvisible licenses these products to global pharmaceutical, cosmetic and consumer goods companies.

SKINVISIBLE ENTERS THE CANNABIS MARKET

The cannabis market that Skinvisible has entered is vast and one of the fastest growing markets. The legal marijuana industry (medical and recreational) in the USA has reached over \$6 billion in annual sales and is expected to increase to over \$20 billion by 2020. Canada is projected to reach up to \$22 billion annually as it has passed both medical and recreational marijuana laws this past year. Skinvisible is perfectly poised to be a part of this expanding market. It is part of the ancillary cannabis market as Skinvisible does not sell or touch cannabis; it sells its proprietary Invisicare polymers coupled with proven product formulations and services to its licensees. Skinvisible will help bring science-based, patent protected products into this emerging industry. The Company has developed topical and transdermal cannabis products from hemp-derived CBD; with its next developments to include cannabinoids from marijuana (CBD and THC).

SKINVISIBLE RECEIVES FIRST ORDER FOR CHINA

The Company just recently announced that it has completed its first international sale of DermSafe® hand sanitizer through its agent InterSpace Global, Inc. ("InterSpace"). InterSpace is an exporter of "made in USA" products with offices in Salt Lake City, Utah and Shenzhen, China. InterSpace has completed its first sale of DermSafe® with a direct sales company in Shanghai, China. Skinvisible management attended the launch of DermSafe in Shanghai, China, with 1200+ distributors in attendance. China with a population of over 1.4 billion people is one of the fastest growing economies in the world and represents a huge market for Skinvisible products, not only for DermSafe hand sanitizer but also the OTC line of products including anti-aging skincare line.

Fundamental Analysis: Stocks To Buy with Stops: Using fundamentals the following are stocks to trade hypothetically. They have done well. We have taken numerous profits as indicated on the table below. In addition many have been stopped out with small losses. As indicated on the table below, balance is critical. And we have exited most positions. Alibaba has made a great deal of points. We are raising the stop loss price. We have no position in Alcoa AA. If long use a close below \$32 as a risk point. Flushing Financial FFIC fell to and held the 50 day price moving average on March 3rd, which was a buying opportunity. We would stay long the Flushing Financial. We are not involved with Bristol Myers. Hecla Mining is a buy as long as it is above the 13 day price moving average. We took profits on ENZ but still want to be long at lower prices. The HDGE may finally be oversold and relevant at this time. It is a decent long or offset against portfolio positions as long as it holds above \$ 8.63.

	Name	Business Description	PE	P/S	MV mln	Price	Buy or Sell Limit	Stop Loss Or offset
BABA	Alibaba	Largest on-line book in China; more of a retailer than Amazon	50.67	13.21	275.5B	151.83	Bought @ \$ 111 on 4/7/17 opening	126x

AMZN	Amazon	Catalog & Mail Order	189	2.90	394B	1001.81 stopped out	Sold on stop	976x
SIMO	Silicon Motion	Semiconductor solutions for mobile storage and communications	9.7	2.5	1.39B	43.92 Stopped out 49.40	Bought 39.10 01/28/17	49.40x
CIO	City Office REIT	Real Estate Investment Trust high quality Offices	292	5.8	396Mln	12.41	Re Bought at 12.12	11.50x
TPC	Tutor Perini	Construction	12	0.25	1.3B	28.65 Stopped out 28.90 05/04	19.40 10/31/16	Looking for place to buy
SAVE	Spirit Airlines	Discount Airline	13	1.6	3.6B	53.17	52.00	Bought on a dip to \$ 52
BMJ	Bristol Myers	Biopharmaceutical Products	28	5.1	94.9B	55.15 No position	Looking for place to buy	If bought sell at 53.90x
BA	Boeing	Aerospace, commercial jetliners, military systems	14	0.85	81B	208.51	Long at 132 10/04/16	We would raise stops to \$195 07/3
HL	Hecla Mining	Basic Materials	44	3.61	1.7B	5.19 Look for re-entry	Long at 5.30 5/5/17	A good long
FFIC	Flushing Financial	Bank Holding company Savings and loans	13	3.5	592Mln	27.98	19.10 06/27	50 day m.a. at 27.45
AA	Alcoa	Aluminum Processing and Technology	N/A	0.4	9.5B	36.32	21.15 originally bought 2/8/16	\$ 28.90- 29.10 support
ENZ	Enzo Biochem	Life Sciences	NA	1.35	134M	11.79	Bought at 5.13 10/7/16	<i>Sold on Opening Monday 4/3/17 Sold 8.43</i>
BAC	Bank of America	Commercial Bank	10	2.02	165.3B	24.21	Bought at 15.42 9/30/16	23.60x stopped out on 3/21/17
HDGE	Advisor Shares	Ranger Bear ETF				8.50	<i>Sell stop at 8.44</i>	Must close above 8.68 to be long

Mike King
Princeton Research
3887 Pacific Street, Las Vegas, Nevada 89121

Or: Charles Moskowitz
CAM@MoneyInfo-LLC.com
617 827 1296

Phone: (702) 650-3000

Fax: (702) 697-8944

mike@princetonresearch.com or cam@princetonresearch.com

Visit: www.princetonresearch.com

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