



Money
or Down Markets

Make
In Up

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Contributing Staff: Charles Moskowitz Michael King

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Market Strategies Guide to Successful Trading

To subscribe to the Options Only Account Trades
Simply TEXT the word TRADES to the Number
and you will automatically be included.

Market Strategies \$10,000 Options Account

Funds in Use \$ 360.00

Gain on closed Trades \$ 642

YTD: \$ 9,506.00

Long 6 LUV August 65 Calls

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Charles Moskowitz Discussion

Week 29 was another gain to new YTD highs. We made \$642 to \$9506 and closed out the week with only one position, 6 LUV 8/65 calls for \$360 funds in use. We had 2 carryover (2nd half) positions in SPY and AMBA which turned into an additional big gain (SPY) and a small loss (AMBA) after taking 100% Rule gains the prior week. As Mike discusses on page 7, the DJIA was the only index to be down, mostly based on earnings or guidance disappointments. It's hard to be up when you have HD, IBM, GS, and GE with major moves lower.

We are again short the oil with SCO, having taken a gain (\$1025) on the long side with OILU. We are currently long SCO@ \$42.30 (closed 43.96) as we reversed direction right near the bottom Bollinger band and rallied to close just over the 13 day moving average. There is substantial overhead resistance from \$44.5- up to \$47. Frankly, this is a hard one to play technically since it is tied to the commodity, but I could easily see some more weakness to \$2, possibly 3 lower. SCO is levered so that would be meaningful. On the weekly chart we have popped back over the 50 week M.A. and in fact bounced off the top of the average and looks like \$48 should be no trouble.

The A.A.I.I. Sentiment survey is edging more to the bearish side with a gain of 7.3 for the bulls, and a loss of 4.2 for the bears with neutral losing 3.1. Remember this is a contrary indicator. This is a significant gain for the bears, but the bulls are still under long term average and the neutral number (undecided) still significantly above the norm.

As Mike notes on page 8, more Ethanol is being produced and sold by the U.S. Only 2 of the top 5 producers here are public companies, AMD (#1) and VLO (#3). The others are still private. I have mentioned VLO as the

refinery with the greatest ability to choose what they want to produce while ADM is really a commodity based company while Ethanol has become a pretty big part of their business with 50 separate processing sites for corn alone. This is a 100+year old company that has been a major force in taking grains and oils and making them into foods products, while the stock is near 2017 lows and continuing to look soft.

VLO is closer to the highs for 2017, but also looks a bit soft to me, technically. However, from the fundamental side these are both the biggest and most respected in their fields. This of course gets me back to the fact that I really don't believe in the oil "story." As one of our regular radio show contributors has explained for a while, "the action in the oil is more a reflection of lower prices and the winners will be the guys who have updated their technology and are gaining based on lowest lifting costs..."**CAM**

All trades were based on your participation in the texting service to receive updates.

DATE		PRICE	COST	PROCEEDS	RESULTS
07/21	Sold 15 SPY July 247.50 Calls (50% Loss Rule)	0.11		165	165 Loss
07/20	Sold 3 SPY July 245 Calls	2.22		666	483 Gain
07/20	Bought 15 SPY July 247.50 Calls	0.22	330		
07/19	Bought 6 LUV August 65 Calls	0.60	360		
07/18	Sold 3 AMBA July 52.50 Calls	0.30		90	60 Loss
07/18	Sold 3 JBHT August \$95 Calls	1.20		360	147 Gain
07/17	Sold 3 JBHT August \$95 Calls	1.50		450	237 Gain
07/17	Bought 6 JBHT August \$95 Calls	0.71	426		
07/14	Sold 3 SPY July 245 Calls(100% Profit Rule)	1.24			186 Gain
07/14	Sold 3 AMBA July 52.50 Calls(100% Profit Rule)	1.00		300	150 Gain
07/13	Bought 6 SPY July 245 Calls	0.62	372		
07/13	Bought 6 AMBA July 52.50 Calls	0.50	300		

New trades \$ 10,000 account...In Texting we have a limited amount of words. In the interest of brevity: OPTIONS ONLY: 1 January , 2 February. For questions please call 702 650 3000.

NEW TRADES OPTIONS ACCOUNT

- (1) BUY 6 ADM AUGUST \$41 CALLS @ \$ 0.71
- (2) BUY 8 MOS AUGUST \$21 CALLS @ \$ 0.68

NEW TRADES \$ 100 000 ACCOUNT:

- (1) BUY 12 ADM AUGUST \$41 CALLS @ \$ 0.71
- (2) BUY 16 MOS AUGUST \$21 CALLS @ \$0.68

STOP LOSSES FOR EXISTING LONG POSITIONS

- (1) SELL 200 SCO ON \$ 41.99 X (X MEANS STOP)
- (2) SELL 500 GLYC ON \$ 10.99 X (STOP)

MARKET LABORATORY - WEEKLY CHANGES

Prices are copied from Barron's Weekly and Yahoo Finance and may be incorrect

Dow 21,580.07 -57.67 -0.27%	Nasdaq 6387.75 +75.29 +1.19%	S&P 500 2472.54 +13.27 +0.54%	Transportation 9471.27 -271.49 -2.79%	Russell 2000 1435.84 +7.02 +0.49%	Nasdaq100 5921.52 +83.44 +1.43%
Gold (spot) 1254.30 +27.70 +2.3%	Silver Sept 16.457 +0.524 +3.3%	Crude July 45.77 -0.77 -1.7%	Heating Oil 1.5152 +0002 +0.1%	Unleaded Gas 1.5633 +0.0028 +0.2%	Natural Gas 2.980 +0.116 +4.1%
VIX 9.36 -0.15 -1.6%	Put/Call Ratios S&P 100 108/100's -25/100's	Put/Call Ratios CBOE Equity 58/100's -3/100's	Bonds 154-25 +2-05 2.914%0-05.4%	10 Yr. Note 124-27 -0-22 2.3278%+0805%	Copper 2.7225 +0.310 +11.5%
CRB Inflation Index 176.66 +0.38 +0.2%	Barron's* Confidence 75.7 -0.5	S&P100 1087.74 +4.61 +0.43%	5 YR Note 117-27 -0+11 1.87%-0.015%	Dollar 93.97 -1.18 -0.8%	DJ Utilities 725.48 +18.13 +2.56%
AAll Confidence Index Average	Bullish 35.5% +7.3% 38.4%	Bearish 25.8% -4.2% 30.30%	Neutral 38.7% -3.1% 30.96%	M1 Money Supply +8.13% July 10th	M2 Money Supply +5.96% July 10th

Prices are copied from Barron's Weekly and Yahoo Finance and may be incorrect * Component Change is in the Confidence Index

SUPPORT

RESISTANCE

S&P 500	2434	2500
NASDAQ (QQQ)	140.01	145.20
Trans	93.60	98.50
DOW	21,350	21,880
TLT	122.50	126.80

Each Stock is allocated a theoretical \$ 5,000 share of the portfolio

	Purchase Price	Purchase Date	Stop/Loss	Price/Date Sold	Profit/(\$ 920Los)
SCO 200	42.30	07/18			
OILU 500	17.26	07/11	19.31 x	19.31 07/17	\$ 1025
SCO 250	42.48	07/06		47.34 07/10	\$ 1215
BBRY 400	11.21	06/07			
GLYC 400	12.66	06/01			
HL 500	5.72	06/01			
GSAT 1500	2.30	05/18			
SLV 300	15.78	05/15			
AGQ 150	40.39	04/07			
NUGT 75	35.68	03/13			
RWM 100	50.60	11/21			
SPXU 200	22.88	11/14			
AMBA 100	63.75	10/13			
MOS 200	27.53	05/02			
EYES 500	5.04	04/04			
EYES 1000	6.49	12/28			
TWTR 200	28.51	10/28			
MOS 100	43.55	08/14			
HL 500	3.95	05/03			
SAN 600	8.40	12/16			
TEXQY 200	6.56	7/11			
REPR* 5000	0.22	10/22/12			

Recommendations will be both listed in this letter and texted to members. Previous closed out trades can be seen on each preceding weekly market letter. X means stop loss

July 17th; 10th; 3rd; June 26th; 19th; 12th; 5th; May 29th; 22nd; 15th; 8th; 1st; Aprilth; 24th; 17th; 10th; 3rd; March 7th; 20th; 13th; 6th; Feb 27th

SCO means stop close only

Additional New Options Trades: will be texted

Large Account: Additional trades and stop losses will be Texted and E-Mailed

The new number has been provided. Call Dave Rodgers if there are problems at (832) 236- 3640.

Or Mike King 702 650 3000; Charles Moskowitz 617 827 1296

There were five closed out options positions last week gaining \$ 1,278.00 in options trading. There was one closing stock trade: the sale of 500 shares of OILU at \$ 19.31 gaining \$ 1,025.00. There is one remaining long option position, the 12 LUV August \$65 Calls bought at \$ 0.60 costing \$720.00. The net gain for the week was \$ 2,309. The total requirement for options is \$ 720.00. The options expire on the third Friday of each Month unless otherwise posted. The Stock table has the following 19 positions: AGQ, BBRY, EYES (2), GLYC, GSAT, HL (2), MOS (2), NUGT, REPR, RWM, SAN, SCO, SLV, SPXU, TEXQY, TWTR,

:

The options call for a \$ 2,280 investment unless otherwise stated; each stock position requires \$5,000 unless otherwise mentioned specifically. Money management is based on a hypothetical \$ 100,000.00. The 20 stock positions would cost \$ 89,958.00. The open long options position; the AMBA July 52.50

Calls require \$ 300.00; the 6 SPY July 245 Calls require \$ 372 totaling \$672.00 when combined with the stock requirement of \$ 87,968.00 equals \$88,640.00 which leaves excess cash of \$ 11,360.00.

YEAR TO DATE the \$100,000 Account has had 141 closed out trades between stocks, options and covered writes versus stock positions. Of those, 95 were gains and 46 were losses. Gains to date equal \$50,104; losses equal \$18,689, for a net gain of \$31,415. This number does not take into consideration commissions or open gains or losses.

These figures are approximate and there might be errors. The trading is hypothetical and we do not count commission costs.

Previous Week's Recommendations and Rules for the \$ 100,000 account

- **Text UPDATES to number provided**
- All options count for about \$ 2,500.00 for model portfolio calculations unless otherwise stated.
- When the option has doubled sell half the position.
- Stop Loss protection is half if Option trades above 50 Cents or offered with each trade.
- The cost of the option is the asking price (or the price between the bid and ask, whichever is more realistic)
- The options will be followed until closed out.
- Option Symbols are stock symbol with expiration month and strike price
- Subscribers can follow us on Twitter or call 702 650 3000 for up to date information.

Note: Closed out stock and option positions can be found in previous weekly market letters: Such as

July 17th;10th; 3rd;June 26th;19th; 12th; 5th; May 29th;22nd;15th;8th; 1st; April 24th; 17th;10th;3rd;Mar 27th;20th

Option	COST	Date	Sold	Date	Profit/(Loss)
LUV Aug 65 12 lots	<u>Calls</u> <u>0.60</u>	07/19/17			
SPY July 247.50 30 lots	<u>Calls</u> <u>0.22</u>	07/20/17	0.11 (50% Loss Rule)	07/18/17	(\$ 330)
JBHT August 95	<u>Calls</u> <u>0.71</u>	07/17/17	1.50 Sold 6	07/17/17	\$ 474
			1.20 Sold 6	07/18/17	\$ 294
SPY July 245 12 lots opened 6 lots remain	<u>Calls</u> <u>0.62</u>	07/13/17	1.24 (Sold Half 6 100% Profit Rule 2.22 Sold Balance)	07/14/17 07/20/17	\$ 372 \$ 966
AMBA July52.50 12 lots opened 6 lots remain	<u>Calls</u> <u>0.50</u>	07/13/17	1.0 (Sold Half) 0.30 Sold Balance	07/14/17	\$ 300 (\$ 120)

This week's Economic Numbers and Earnings Releases: Before the Open on top of the Row; After the Close below the Economics information and News releases: Space is limited:

MONDAY	<p>Arconic ARNC 0.26 Halliburton HAL (0.18 vs -0.14) Illinois Tool ITW (1.64 vs 1.46) Lennox Int'l LIL (2.76 vs 2.53) Manpower MAN (1.76 vs 1.60) Phillips PHG (0.37 vs 0.46) RPM Inc RPM (1.17 vs 1.13) Stanley Black & Decker SWK 1.96 vs 1.84 VFC 0.29 vs 0.36 10:00 hrs Existing Home Sales June (5.58Mln vs 5.62Mln) Trump Son-in-law testifies to the Senate Intelligence committee in a closed door session</p> <p>Alphabet GOOG (8.27 vs 8.42) Anadarko APC -0.35 vs -0.60 Celanese CE 1.76 vs 1.59 Everest RE (5.24 vs 3.17) Hexcel HXL (0.69 vs 0.70) Swift Transportat SWFT 0.20 v 0.34</p>
TUESDAY	<p>3M MMM (2.54 vs 2.08) AK Steel AKS 0.12 vs 0.08 Caterpillar CAT (1.26 vs 1.09) Centene CNC 1.28 vs 1.29 DuPont DD (1.28 vs 1.24) Eli Lilly LLY 1.05 vs 0.86 Freeport McMoRan FCX (0.20 vs -0.02) General Motors GM 1.69 vs 1.89 HCA HCA (1.80 vs 1.66) McDermott MGR (0.15 vs 0.07) McDonald's MCD 1.60 vs 1.45 Pulte PHM (0.43 vs 0.37) Seagate Tech STX (0.99 vs 0.69) United Tech UTX (1.77 vs 1.82)</p> <p>09:00 hrs FHFA Housing Price Index May (0.7% vs 0.7%) 09:00 hrs S&P Case-Shiller Home Price Index May (5.7% vs 5.7%) 10:00 hrs Consumer Confidence July (116.8 vs 118.9) AT&T T (0.74 vs 0.72) Amgen AMGN (3.11 vs 2.84) Chubb CB 2.49 vs 2.91 Express Scripts ESRX (1.71 vs 1.57) Juniper JNPR 0.54 vs 0.58 Texas Instruments TXN (0.99 vs 0.76) Universal Health UHS (2.06 vs 1.94) US Steel X (0.43 vs -0.32) WYNN 1,15 v 1.08</p>
WEDNESDAY	<p>Alaska Air ALK (2.51 vs 2.12) Amphenol APH (0.72 vs 0.58) Anthem ANTM 3.24 ns 3.33 Baxter BAX (0.57 vs 0.46) Boeing BA 2.32 vs -0.44 Coca-Cola KO (0.57 vs 0.60) Ford F (0.43 vs 0.52) General Dynamics GD (2.42 vs 2.44) Hershey HSY (0.90 vs 0.85) Hess HES (-1.28 vs -1.10) Ingersoll Rand IR (1.46 vs 1.38) Northrop Grumman NOC 2.85</p> <p>07:00 hrs MBA Mortgage Applications Index 07/22 (NA vs +6.3%) 10:00 hrs New Home Sales June (610K vs 610K) 10:30 hrs Crude Inventories 07/22 (NA vs -4.73 MlnBbls) 14:00 hrs FOMC Rate Decision July (1.125% vs 1.125%)</p> <p>Barrick Gold ABX (0.17 vs 0.14) Discover DFS (1.45 vs 1.47) Facebook FB (1.11 vs 0.97) Gilead Sciences GILD (2.17 vs 3.08) Goldcorp GG (0.10 vs -0.09) Host Hotels HST (0.47 vs 0.49) Lam LRCX (3.02 vs 1.80) Las Vegas Sands LVS 0.59 vs 0.52 PayPal PYPL 0.43 vs 0.39 Packaging Corp 1.47 vs 1.25 Suncor SU 0.23 vs -0.36 Whole Foods WFM .33 v.37</p>
THURSDAY	<p>Adient ADNT 2.50 AGCO 1.05 vs 1.25 Amer Tower AMT 1.51 vs 1.38 Anheuser-Busch BUD (1.03 vs 1.06) AuOptronics AUO (0.93 vs -0.06) Bristol-Myers BMY (0.73 vs 0.69) Dow Chemical DOW (1.00 vs 0.95) Dunkin Brands DNKN (0.62 vs 0.57) Fiat Chrysler FCAU (0.52 vs 0.43) Johnson Controls JCI (0.71 vs 1.07) McKesson MCK 2.83 vs 3.50 08:30 hrs Durable Goods 07/15 (+2.9% vs -1.1%) 08:30 hrs Durable Goods ex-transportation June (0.5% vs 0.1%) 10:00 hrs International Trade in Goods&Services June (-64.9B vs -65.9B) 10:30 hrs Natural Gas Inventories 07/22(NA vs 28 bcf) AFLAC AFL (1.64 vs 1.71) Amazon AMZN (1.39 vs 1.78) Baidu BIDU (1.44 vs 1.22) Edison EIX 0.88 vs 0.86 Expedia EXPE 0.93 vs 0.83 FLEX 0.26 vs 0.27 Intel INTC 0.68 vs 0.59 Mohawk MHK (3.59 vs 3.47) Reinsurance Group RGA (2.48 vs 2.80) Starbucks SBUX (0.55 vs 0.49) Stryker SYK 1.51 vs 1.39 Western Digital WDC (2.86 vs 0.79)</p>
FRIDAY	<p>AbbVie ABBV (1.40 vs 1.26) Amer Airlines AAL (1.84 vs 1.77) Arkansas Best ARCB (0.48 vs 0.38) Exxon Mobil XOM (0.87 vs 0.41) Lyondellbasell LYB 2.69 vs 2.56 Goodyear Tire GT (0.74 vs 1.16) Rockwell Collins COL (1.59 vs 1.63)</p> <p>08:30 hrs GDP-Adv 2nd Qtr (+2.8% vs +1.4%) 08:30 hrs GDP Deflator 2nd Qtr (+1.3% vs + 1.9%) 08:30 hrs Employment Cost Index 2nd Qtr (+0.6% vs +0.8%) 10:00 hrs Michigan Sentiment Final (93.1 vs 93.1) The U.S. Oil Rig Count decreased by 1 Rigs to 764. The Nat Gas Rig count decreased by 1 to a total of 186, making a total rig count 950. Crude closed lower at \$45.77 off \$0.77 or -1.7%. Natural Gas closed the week rising \$ 0.116 or + 4.1% at \$ 2.98..</p>

FUNDAMENTALS

The Dow Jones Industrials (21,580.07)- 57.67 for the week, was the only major stock index to finish in the red. Continued political uncertainty probably kept buyers away. In addition, it is that time of the year with August and September approaching, that keep traders on the defensive. The S&P 500 ended the week higher for the third-consecutive time, adding 0.5%, but the real star was the NASDAQ, which climbed 1.2% and settled at a new record high for three sessions in a row.

The Dow lagged this week, finishing with a small loss of 0.3%. Home Depot (HD: \$ 146.85) - \$ 6.23; Goldman Sachs (GS: \$ 220.18) - 8.42; IBM (IBM: \$ 147.08) - \$ 7.16; General Electric (GE: \$ 25.91) fell \$ 0.87; Weekly blue-chip winners were Nike Inc (NKE: \$ 59.95) + 1.95; Visa (V: \$ 99.60) + \$2.67 and United Health Group (UNH: \$ 191.78)+4.88.

The S&P 500 surged again to new all-time highs at 2472.54 + 13.27 or + 0.54% for the week. Weekly winners were: Vertex Pharmaceuticals VRTX: \$ 163.17) + \$ 32.18 OR +24.6%; Netflix Inc (\$ 188.54) + \$ 27.42 or + 17%. Scripps Networks (SNI: \$ 78.75) + \$ 11.01 or + 16.3%; Cintas Corp CTAS(\$ 138.43) + \$ 12 or +9.5% and Capital One Financial (COF: \$ 87.94) + 5.44 or + 6.6%.

The Nasdaq Composite (6387.75) + 75.29 this week, or + 1.2% following a gain 4.2% the previous week of 427 points made a new record close extending its gains to three weeks in a row.

The Dow Jones Transportation Average collapsed 326 points or -4.4% losing all the gains of the previous two weeks.

Index	Started Week	Ended Week	Change	% Change	YTD %
DJIA	21637.74	21580.07	-57.67	0.3%	9.2
Nasdaq	6312.47	6387.75	75.28	1.2%	18.7
S&P 500	2459.27	2472.54	13.27	0.5%	10.2
Russell 2000	1428.82	1435.84	7.02	0.5%	6.4
DJT	9742.76	9416.48	-326.28	-3.3%	4.7

US Dollar (DXYO: 95.63) +\$ 0.53 or -0.9% The dollar has been holding in a listless fashion easing off as the Fed has signaled dovishness concerning rates. However, it also bounces on buoyant economic progress. Economic conditions are too strong for the greenback to sell-off.

Volatility (VIX: \$9.36 -0.1.6%) The volatility is undoubtedly bullish overall for stocks. The 9.36 level on the CBOE Market Volatility is the lowest level recorded since January 18th, 2007. The number 9.36 is one of the lowest numbers ever recorded.

CBOE OEX Volatility Index (VXO-X 7.77) -0.87 or -10.1% followed the VIX sideways until the bottom dropped out and it collapsed following all other volatilities lower which is bullish for stocks.

The UVXY, (\$ 29.79 reversed again 1 for 4) or \$ 7.45 equivalent for the old shares, which is a new low for the year or since January 11th.

The U.S. Oil Fund (USO : \$9.34) -\$ 0.25 or -2.6%; Has a GANN type bottom pattern following consolidation at the \$ 9 level and now could levitate in a sideways supporting type direction.

Semiconductors (SMH: \$ 87.47) +0.65 or +0.75% : Continued to hold gains withstanding general market weakness. Support was found at the 81 level . The breakout level from May 9th appears to have held and now gained momentum after being tested on July 3rd, which has since gone up consistently.

Gold (GLD: \$ 119.26 +\$ 2.49 or +2.1% Found support at the \$ 114.80 level which is also a lower Bollinger Band support level. In addition it has now penetrated and closed above the critical 200-day price moving average.

The GDX, the VanEck Gold Miners ETF (GDX: 22.41) + \$ 0.61or +2.8% Found support at a double bottom at the \$ 21.00 level, which seeds to hold declines.

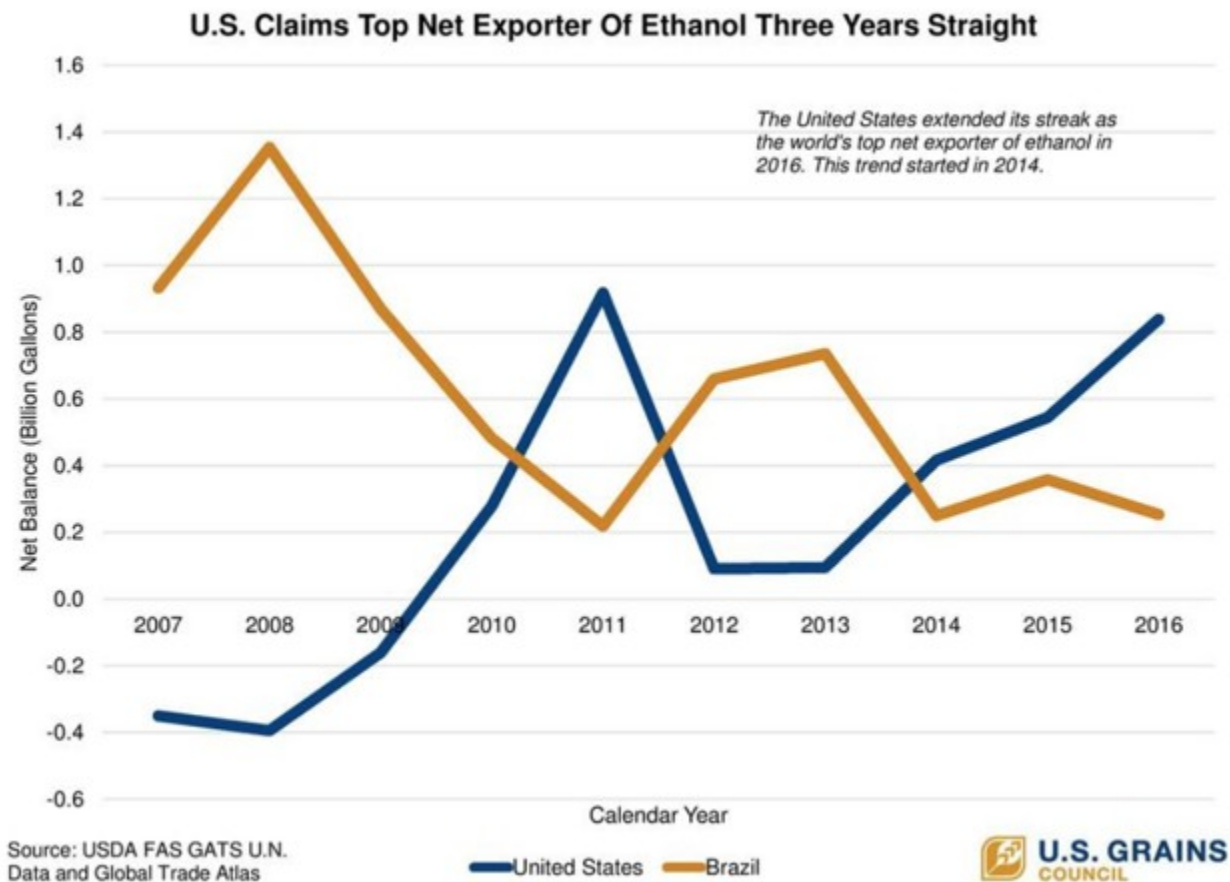
Alibaba Group Holding Limited (NYSE:[BABA](#): \$ 151. 89) +0.06 OR + 0.1& about flat after having rallied all year since December 30th. BABA is the market retailing leader. It rebounded nicely from oversold conditions remaining solidly bullish. Our original buy recommendation on April 11th was \$ 111.00/share.

Amazon (AMZN: \$ 1025.67) + \$ 23.86 or +2.4%: A definite market leader.

Crude OIL (\$45.77) -0.77 or -1.7%: A small rally occurred from the yearly lows at \$ 43.29. The Trading Range is in- tact from \$ 42.50 to \$ 48.50. The XLE (\$ 65.11)fell - \$ 0.39 or -2.6% in heavy supply conditions.

Ethanol Production

ADM produces 1.76 billion gal./year at 8 plants in Illinois, Iowa, Nebraska and Minnesota. Poet is second producing 1.6 billion gallons/year at 27 plants in Iowa, Minnesota, Missouri, Ohio, South Dakota and Indiana; Valero in number 3 at 1.2 gallons/year; Green Plains Renewable produces 1.46 billion gallons per year followed by Flint Hills Resources LP at 820 million gal/year.



ECONOMICS

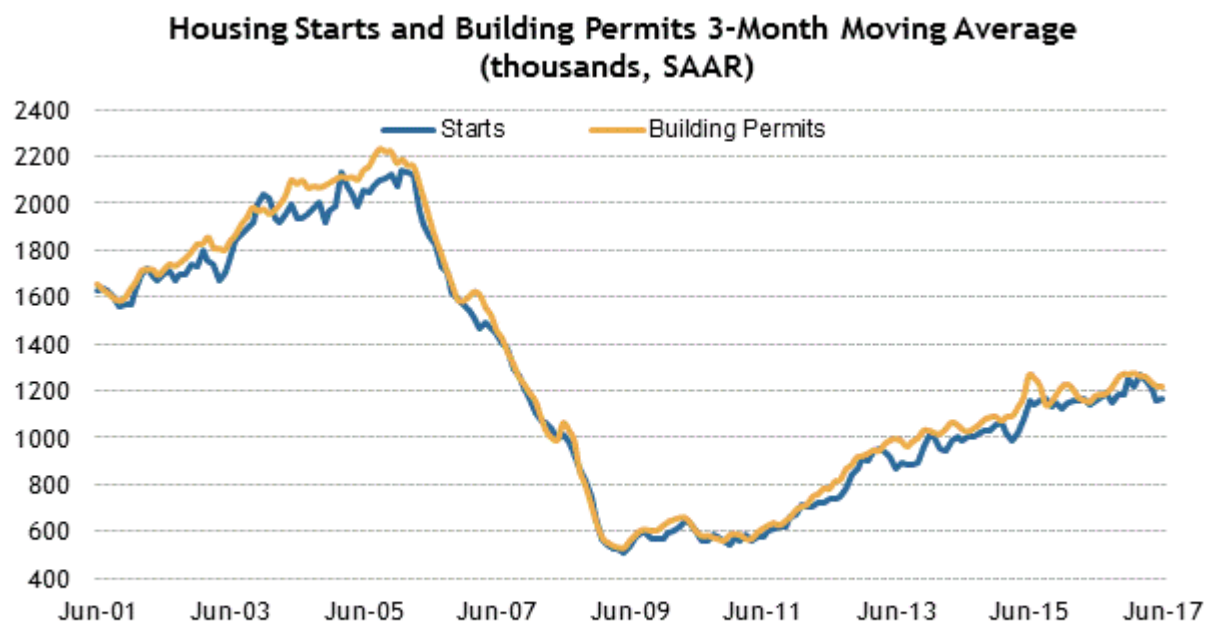
Housing Starts and **Building Permits** for June increased sharply jumping 8.3% to a seasonally adjusted annual rate of 1.215 million. The Briefing.com consensus expected 1.160 million, after being revised up to 1.122 million (from 1.092 million) in May. The strongest growth rates in June, however, were reserved for multi-unit starts (+13.3%) and multi-unit permits (+13.9%). The total number of units under construction at the end of the period stood at 1.070 million, unchanged from the upwardly revised reading for May. The total number of units under construction at the end of the period stood at 1.070 million, unchanged from the upwardly revised reading for May.

Single-family starts increased in all areas, with the exception of the Midwest (-3.6%). They were up 9.3% in the Northeast, up 7.2% in the South, and up 10.6% in the West. Single-family permits were up in all regions: Northeast (+11.5%); Midwest (+11.1%); South (+1.8%); and the West (+3.3%)

Building permits increased 7.4% to a seasonally adjusted annual rate of 1.254 million (Briefing.com consensus 1.196 million) from an unrevised 1.168 million in May.

The strongest growth rates in June, however, were reserved for multi-unit starts (+13.3%) and multi-unit permits (+13.9%).

Category	JUN	MAY	APR	MAR	FEB
Starts	1215K	1122K	1154K	1189K	1288K
1 Unit	849K	799K	823K	824K	877K
Multi Units	366K	323K	331K	365K	411K
Permits	1254K	1168K	1228K	1260K	1219K



Source: Census Bureau; updated 07/19/17

Briefing.com

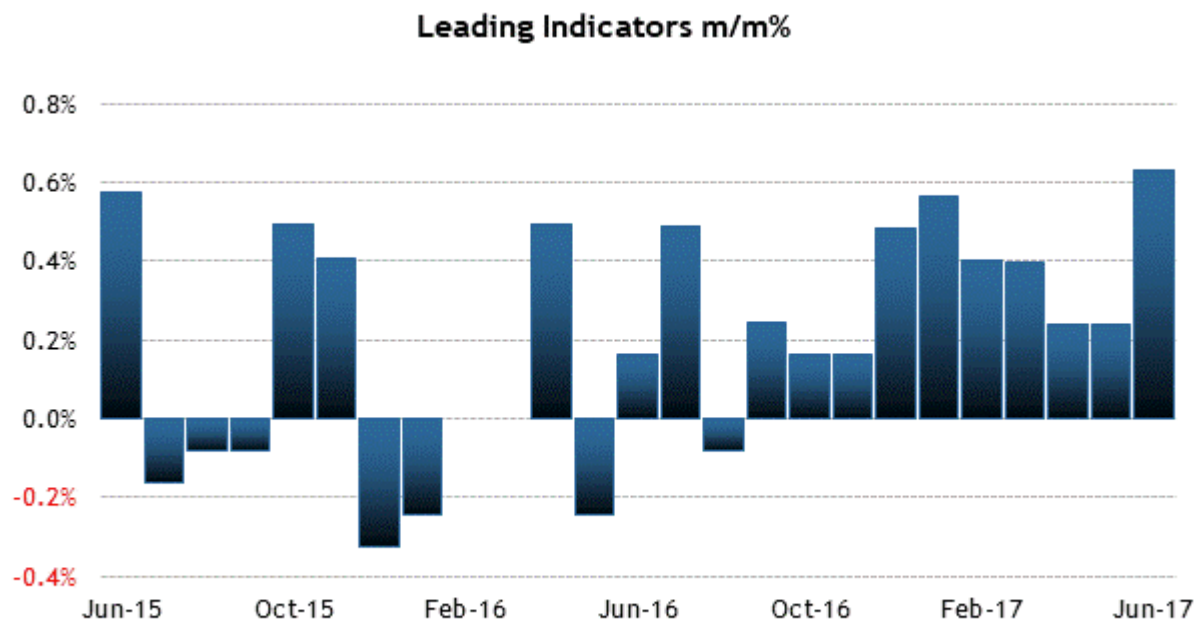
The key takeaway from the report is that there was solid growth in both single-family starts (+6.3%) and permits for single-family homes (+4.1%), both of which are important given the supply constraints in the housing market that have crimped affordability for many prospective home buyers

Leading Economic Indicators increased 0.6% in June (Briefing.com consensus +0.3%), following a downwardly revised 0.2% increase (from 0.3%) in May. This is published by the Conference Board.

The biggest contributors to the June increase were building permits (0.21 percentage points), the ISM New Orders Index (0.17 percentage points), and the interest rate spread (0.13 percentage points). The only index component subtracting from the overall index in June was average weekly initial claims (-0.05 percentage points).

Both the Coincident and Lagging Indicators increased 0.2% in June, the most impressive gains in the last few years.

Category	JUN	MAY	APR	MAR	FEB
Total Index	0.6%	0.2%	0.2%	0.4%	0.4%
Manufacturing Workweek	0.00%	0.00%	0.00%	-0.07%	0.07%
Initial Claims	-0.05%	0.05%	0.10%	-0.09%	0.05%
Cons. Gds Orders	0.01%	-0.01%	-0.05%	0.01%	0.02%
ISM New Orders	0.17%	0.08%	0.04%	0.19%	0.20%
Nondef. Cap Gds Orders, exc. Aircraft	0.01%	0.01%	0.01%	-0.01%	0.00%
Building Permits	0.21%	-0.15%	-0.08%	0.10%	-0.19%
Stock Prices	0.06%	0.06%	-0.01%	0.06%	0.09%
Leading Credit Index	0.09%	0.04%	0.02%	0.00%	0.00%
Interest Rate Spread	0.13%	0.16%	0.16%	0.19%	0.20%
Consumer Expectations	0.06%	0.08%	0.08%	0.12%	0.07%



Source: Conference Board; updated 07/21/17

Briefing.com

CYCLES

All of the scuttlebutt in DC these days has created a form of gridlock that is keeping any changes at bay and companies and markets like the status quo. But if the situation in the US federal political arena unravels as it did for Bill Clinton in the summer of 1998 with the Lewinsky Scandal and for Richard Nixon in 1973 with the Watergate hearings, the market would will not be adversely affected.

It remains to be seen what will come of special prosecutor Mueller's investigation if anything at all, but one thing is sure, it will take a lot of time to develop. A comparison of the timelines of the Clinton and Nixon scandals versus this Trump Russia probe investigation reveals that at a bare minimum, if anything ever comes of this it will likely not influence the market negatively in a major way for some time to come.

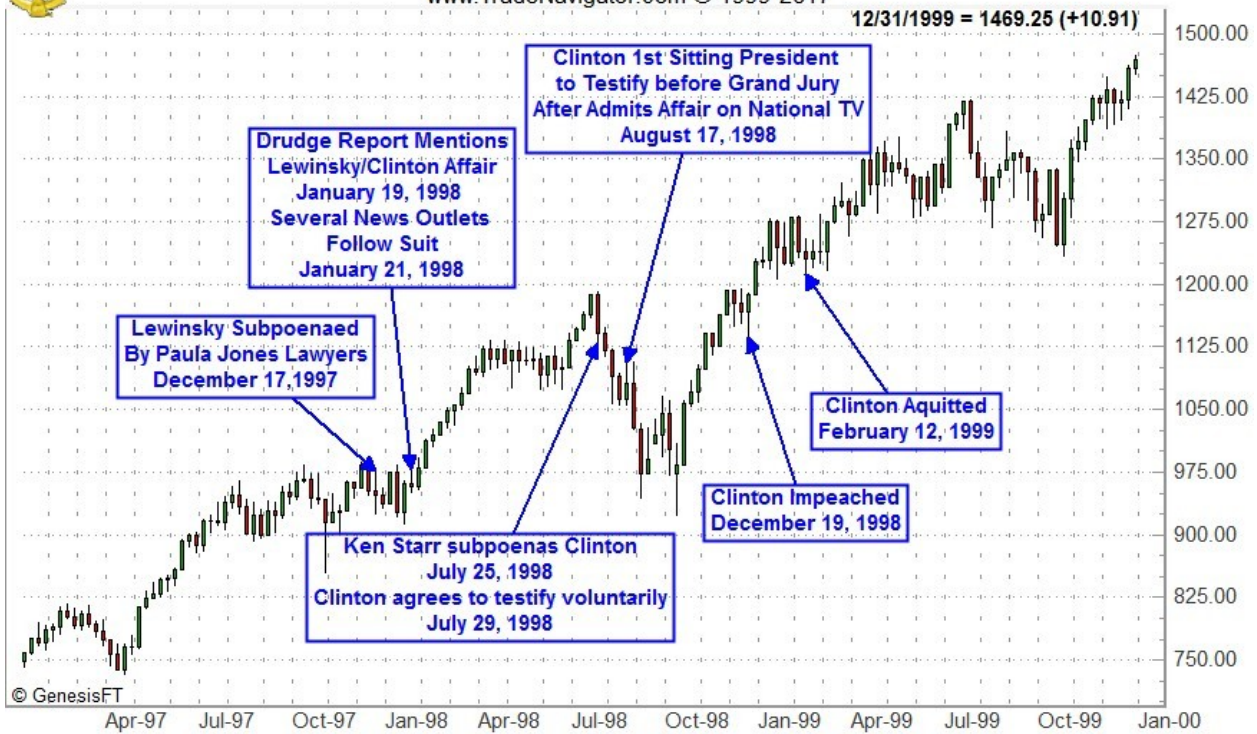
It is even likely to take longer now that Mueller has just expanded the investigation into all of Trump's business dealings. And it could end up more like Lewinsky/Clinton for the market which was the shortest bear market on record. But if there is a trail of collusion it could be ugly. Only time will tell. But as you can see from the charts below examples of the Clinton and Nixon scandal timelines show it might be the better part of a year before we know.

This year the setup is a little more compelling as the market had been struggling to breakout above resistance at recent all-time highs. Now there seems to be a new impetus. Expectations for major reform by the new Republican administration are also in question. Congress is, and has been, bogged down in healthcare overhaul and little else has been done.





\$SPX: S&p 500 Index @ OPRA (Weekly bars)
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JULY SHORT S&P 500 (SEPT) TRADING DAY: 10 – HOLD : 7 DAYS					
Year	Entry		Exit		Profit/ Loss
	Date	Close	Date	Close	
1982	7/15	113.50	7/26	111.20	575
1983	7/15	165.15	7/26	171.40	-1,563
1984	7/16	153.65	7/25	150.35	825
1985	7/15	194.05	7/24	191.90	538
1986	7/15	235.05	7/24	238.40	-837
1987	7/15	312.20	7/24	310.30	475
1988	7/15	272.80	7/26	266.15	1,663
1989	7/17	335.60	7/26	340.60	-1,250
1990	7/16	372.30	7/25	359.65	3,163
1991	7/15	384.50	7/24	380.75	938
1992	7/15	417.20	7/24	411.25	1,488
1993	7/15	449.75	7/26	449.05	175
1994	7/15	454.80	7/26	453.95	213
1995	7/17	565.45	7/26	564.05	350
1996	7/15	630.25	7/24	630.70	-113
1997	7/15	931.75	7/24	945.85	-3,525
1998	7/15	1183.40	7/24	1147.40	9,000
1999	7/15	1419.40	7/26	1354.80	16,150
2000	7/17	1522.00	7/26	1469.00	13,250
2001	7/16	1210.50	7/25	1191.50	4,750
2002	7/15	920.60	7/24	844.00	19,150
2003	7/15	1000.90	7/24	980.30	5,150
2004	7/15	1103.40	7/26	1082.90	5,125
2005	7/15	1231.20	7/26	1235.00	-950
2006	7/17	1240.50	7/26	1273.20	-8,175
2007	7/16	1559.70	7/25	1524.70	8,750
2008	7/15	1211.50	7/24	1253.80	-10,575
2009	7/15	927.20	7/24	977.80	-12,650
2010	7/15	1090.40	7/26	1109.50	-4,775
2011	7/15	1314.90	7/26	1326.20	-2,825
2012	7/16	1347.40	7/25	1334.90	3,125
2013	7/15	1677.50	7/24	1683.80	-1,575
2014	7/15	1968.00	7/24	1980.70	-3,175
2015	7/15	2104.20	7/24	2077.60	6,650
2016	7/15	2152.70	7/26	2163.30	-2,650
35-Year Gain					\$46,863
# Wins					21
# Losses					14
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In these recent years, weakness did materialize however; it was not perfectly aligned with the window defined by this trade. In some years weakness arrived early and was fleeting while in other years it was later and lasted into the early part of August. In 2015 this trade returned and was nearly perfectly aligned with the seasonal trend. In 2015 the trade: Selling the S&P on the 17th, covering on July 26th; made a profit of \$ 6,650, while in 2016 it lost \$ 2,650. This year also, selling is also on the losing side.






JULY 2017

Sector Seasonalities: Long = (L); Short = (S)

Start: Gold & Silver (L), Transports (S)

In Play: Utilities (L), Materials (S)

Finish: Oil (L), High-Tech (L), Computer Tech (L),
Banking (S), Natural Gas (S)

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN	
3  1st Trading Day Dow Up 23 of Last 28 (Shortened Trading) Construction Spending ISM Index Semiconductor Billings	4  Independence Day (Market Closed)	5  Market Subject to Elevated Volatility After July 4th Factory Orders FOMC Minutes Vehicle Sales	6  Chain Store Sales Int'l Trade Deficit ISM Non-Mfg. Index	7 ECRI Future Inflation Index Employment Rate	8	9	
10 Consumer Credit	11 Wholesale Trade	12 Beige Book	13  PPI Treasury Budget	14  Business Inventories CPI Industrial Production Retail Sales U Mich Consumer Sentiment	15	16	
17  First Trading Day Of Expiration Week, Dow Up 11 of Last 14	18 July is the Best Performing Dow and S&P Month of the Third Quarter, But Beware the "Summer Rally" Hype. Historically the Weakest Rally July Begins NASDAQ's "Worst Four Months" Import/Export Prices NAHB Housing Mkt Index		19 Housing Starts	20  Leading Indicators Philadelphia Fed Survey	21   Expiration Day Dow Down 10 of Last 17	22	23
24 Existing Home Sales	25 Consumer Confidence SEMI Book to Bill Ratio	26 FOMC Meeting New Home Sales	27 Durable Goods	28  ECI GDP - Q2 Advance U Mich Consumer Sentiment	29	30	
31 Agricultural Prices Chicago PMI	*Tuesdays: Wkly Chain Store Sales & Avg Hrly Earnings *Wednesdays: Oil & Gas Inventories *Thursdays: Weekly Unemployment Report, Wkly Mutual Fund Flows & Weekly Natural Gas Storage Report *Fridays: Weekly Leading Economic Index *Except holidays						
<div>Release dates obtained from sources believed to be reliable. All dates subject to change. © Hirsch Holdings Inc., Stocktradersalmanac.com, All rights reserved.</div> <div> Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1996-2016</div> <div> Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1996-2016</div>							

Lower Capitalized Companies with Great Potential

RMS Medical Products (REPR: \$ 0.47)

RMS Medical Products is the leading manufacturer of medical products used for home infusions and suctioning. The Infusion product portfolio currently includes the FREEDOM60® and the latest Freedom Edge® Syringe Infusion Drivers, RMS Precision Flow Rate Tubing™ and RMS HlGH-Flo Subcutaneous Safety Needle Sets™. These devices are used for infusions administered in professional healthcare settings as well as at home. The Company's RES-Q-VAC® line of medical suctioning products is used by emergency medical service providers in addition to a variety of other healthcare providers. The Company's website may be visited at www.rmsmedicalproducts.com.

RMS" or the "Company" is pleased to announce the launch of the RMS Freedom Flow Rate Calculator Smart Phone App (available for Android, and iOS). This App is designed to allow customers to more easily configure an RMS infusion system based on the drug being delivered. The App is an easy to use but highly complex calculator which will aid pharmacists, doctors and nurses in determining the proper RMS Precision Flow Rate Tubing™ and RMS HlGH-Flo Subcutaneous Safety Needle Sets™ to be used with either the FREEDOM60® or the FreedomEdge® Syringe Driver Infusion Systems. Nurses and Pharmacists often make critical decisions about flow rates/tubing and needle selections (size and number of needles to be used for infusion) in order to meet drug delivery protocols and patient desires for time of infusions. This new App will make it very easy to help the patient receive the best care possible.

This RMS Freedom Flow Rate Calculator Smart Phone App was developed for RMS with resources from **ContraCare** GmbH, a leader in Germany for **Contract Management (reimbursement) Services and Managed Care (homecare) solutions**. The App is now available for iOS in the Apple™ Store and Android in the Google™ Play store. Just go to your favorite store and type in RMS Freedom and you will be able to find and download this free user friendly app.

Torsten Kühn, Chief Executive Officer of ContraCare, commented "as a premium service provider in Germany's health care system, we aim to partner with leading suppliers to provide the best drugs, medical devices and services to our patients while keeping an eye on the cost efficiency of the treatments we provide. The RMS FREEDOM60® system with its durable and reliable syringe driver and high-quality HlGH-Flo™ subcutaneous safety needle sets are exactly the products we needed for immunoglobulin, antibiotic and many other therapies we are providing today. We are glad that the umbrella organization of Germany's public health insurance confirms the unmet need by approving the RMS FREEDOM60® System for reimbursement."

Eric Bauer, Chief Operating Officer of RMS commented, "It can take 12 to 14 months to obtain country registration; by partnering with a leading health care provider, that time was cut significantly. Contra Care is an exceptional partner and we could not be more pleased with our relationship. Germany is going to be a great market for our high quality products and our ever expanding product line. RMS continues to be the Global industry leader and create exceptional partnerships around the world to improve patient quality of life."

Contra Care GmbH, based in Nuremberg, Germany, is specialized in providing Contract Management (reimbursement) Services and managed Care (homecare) solutions for patients with chronic diseases. The company is certificated in accordance with ISO 9001, ISO 27001, ISO 13485 and licensed as a homecare provider of medical devices and treatment services according to German Social Law (SGB).

Enzo Biochem (ENZ: \$ 11.35)

Enzo Biochem closed the calendar year 2016 at \$6.94 a share. For the year of 2017, it is up 66.3% versus the Dow Jones +8.3%. Enzo's balance sheet closed their first quarter October 31 with \$67 million in cash and current equivalents and complete elimination of debt. Both the Clinical Lab and Life Science

divisions ended the year profitably. New products were added to their catalog and litigations have moved ahead leaving them as a plaintiff with 6 lawsuits in the Delaware Court and one in the Manhattan Court. Enzo Biochem closed today, June 30, at \$11.04. For the quarter it was up 31.9% and for the first half it was up 59.08%. The Standard and Poor 500 closed at 2,423 up 2.57% for the quarter and 8.24% for the first half. The stock has been acting great and I hope it continues for the second half of the year.

A quick rundown of the year so far: The Company announced its fiscal 3rd quarter a few weeks ago. For the first time in many years they showed a breakeven third quarter and no cash burn. They actually increased the cash position by \$200,000. I see no reason that this performance will not continue for the rest of the year.

Three new AmpProbe products were announced as being approved by the New York Department of Health with more approvals anticipated over the near future. As was announced in the conference call on June 11th; the Company anticipates a product rollout to the market in early fall. They will expand their market to include New England and the Atlantic States.

With Enzo now being included by Cigna for reimbursement I would expect to start seeing the top line numbers for Revenues ramp up. The Company also hopes to have blanket approval in all states by the end of the year. In the 2nd quarter conference call a question was asked by the Rodman Renshaw analyst about Alequel for treatment of Crohn's disease. The response by Mr. Weiner was that there are discussions with Hadassah Hospital where the trials were held a few years ago. Crohn's and Uveitis are not in the stock price and if any news comes out on either of these products I feel it would have a very positive effect on the price of the stock.

The stock should consolidate its gains over the near term and as product approvals come in and AmpProbe moves into the market, the stock price could move to \$15. Positive news on the Therapeutics could move it much higher. There is very little stock available Institutional ownership is stated to be 61.47% and the Officers, Directors and insiders would be an additional 15% to total 76% of the 46 million shares or 35 million shares leaving 11 million in the float. Enzo's market cap is now over \$500 million which will make more Institutions that have a minimum market cap of \$500 million to be buyers of a stock. Barring any unforeseen events I think we should have a very good second half of the year.

Updates on Delaware Litigation

The last earnings report showed a cash position in excess of \$65 million with no debt to speak of and a positive cash flow from their operating divisions. The only cash burn is coming from Litigation expenses and a bit from Research and Development. Litigation in Delaware is on a contingency basis as such Enzo is not on the hook for billable hours. To my knowledge there are 6 suits left after 6 have settled.

When the company passed the \$ 500 million dollar market cap when the stock price reached (\$10.63) they qualified for those Institutions that can't buy microcap stocks. A significant number of Institutions will look to be buyers and with only 47 million shares issued and Institutions already owning 50% and insiders owning 15% that leaves less than 17 million shares in the float.

Pressure Bio Sciences OTCQB: PBIO 6.25*

Recently announced the signing of a new CFO Mr. Joseph L. Damasio Jr. Mr. Damasio has over 20 years of finance and accounting experience most recently as Finance Director at Nelipak Packaging, a private equity backed medical packaging manufacturer with over \$ 100 million in global annual sales. Before joining Nelipak, Mr. Damasio held financial positions at CP Bourg, IQEKC, and Kopin Corporation. Mr Damasio was employed by Pressure BioSciences as both accounting manager (2007) and controller (2008) and finally as Vice President of Finance and Administration (2011).

The hiring of Mr Damasio will allow the Company's CEO Mr Richard T Schumacher, who has been the company's interim CFO for the past two years, and who has been a successful serial life sciences

entrepreneur with three successful publicly traded companies to his credit, time to focus on critical operational issues in 2017. Some issues to be attended to include a pending up-list to NASDAQ and their stated goal to build a field sales team this year.

PBIO Develops, markets, and sells proprietary laboratory instrumentation and associated consumables to the estimated \$6 billion life sciences sample preparation market. Products are based on the unique properties of both constant (i.e., static) and alternating (i.e., pressure cycling technology, or PCT) hydrostatic pressure. PCT is a patented enabling technology platform that uses alternating cycles of hydrostatic pressure between ambient and ultra-high levels to safely and reproducibly control bio-molecular interactions. To date, they have installed over 250 PCT systems in approximately 160 sites worldwide. There are over 100 publications citing the advantages of the PCT platform over competitive methods, many from key opinion leaders.

NEEDS IN MEDICINE: In the world of medicine our dramatically improved ability for early detection or to confirm and refine diagnosis ranging from over a hundred types of cancer to tuberculosis and a hundred other maladies and conditions is “bottlenecked” by 30 year old methods of preparing test samples. Collectively such diagnostic samples exceed a hundred million annually.

NEEDS IN RESEARCH: Globally there are over a half a million medical and pharmaceutical research scientists working in over eighty thousand laboratories who are hampered by the time consuming and outdated methods of preparing test samples.

NEEDS IN FORENSICS: Globally, in millions of cases, swift and sure exoneration of the innocent and / or justice for the guilty is often delayed or even denied because of the ponderous means of preparing and conducting DNA and other forensic testing.

PBIO is focused on solving the challenges of biological sample preparation, a crucial laboratory step performed globally by the biological life sciences research scientists. Sample preparation refers to a wide range of activities that precede most forms of scientific analysis. It is often complex, time-consuming and, in our opinion, one of the most error-prone steps of scientific research. Sample preparation is a ubiquitous laboratory undertaking - the requirements of which drive a large and growing worldwide market. PBIO has developed and patented a novel, enabling technology platform that can control the sample preparation process while improving both efficacy and quality. It is based on harnessing the unique properties of high hydrostatic pressure. This process, called pressure cycling technology, or PCT, uses alternating cycles of hydrostatic pressure between ambient (normal atmosphere) and ultra-high levels i.e., 35,000 pounds per square inch (“*psi*”) or greater to safely, conveniently and reproducibly control the actions of molecules in biological samples, such as cells and tissues from human, animal, plant and microbial sources.

The PBIO pressure cycling technology uses proprietary and internally developed instrumentation that is capable of cycling pressure between ambient and ultra-high levels at controlled temperatures and specific time intervals, to rapidly and repeatedly control the interactions of bio-molecules, such as deoxyribonucleic acid (“*DNA*”), ribonucleic acid (“*RNA*”), proteins, lipids and small molecules. Their laboratory instrument, the Barocycler®, and their internally developed consumables product line, which include Pressure Used to Lyse Samples for Extraction (“*PULSE*”) tubes, and other processing tubes, and application specific kits such as consumable products and reagents, together make up their PCT Sample Preparation System (“*PCT SPS*”).

The PBIO pressure cycling technology takes a unique approach that has the potential for broad use in a number of established and emerging life sciences areas, which include:

- *Biological sample preparation in potentially thousands of research laboratories worldwide working in human, animal, plant, and microbial diseases and disorders - including but not limited to sample extraction, homogenization, and digestion in genomic, proteomic, lipidomic, metabolomic and small molecule study areas;*
 - *Pathogen inactivation (useful in vaccine development, infectious disease research, and more);*
 - *Protein purification, and in the control of chemical reactions, particularly enzymatic (useful in drug design and development);*

- *and immunodiagnostics (useful in the development and detection of biomarkers).*

INTELLECTUAL PROPERTY

PBIO has secured their technology through fourteen issued United States patents and ten issued foreign patents covering multiple applications of pressure cycling technology in the life sciences field. They also have additional patents pending. Research indicates that Pressure Bio Science, Inc. is the only company globally to have patents in this new science sector.

NightFood, Inc. (NGTF 0. 16)* Has healthy night-time food specially formulated for nighttime snackers. The Company has an exclusive agreement with RFI, natural ingredient manufacturer and proprietor of Chocamine, a patented cocoa extract which helps with cravings and mood (calmness), and promotes feelings of satiety.

Americans keep gaining more weight. People have the tendency to grab for goodies at the end of the evening as they relax to enjoy some T.V. Eating and snacking too late at night is a contributing factor to gaining weight. Seventy percent of adults, ages 18-54, snack in the hour or two before bed. Chocamine delivers the health benefits of chocolate to the body (amino acids, minerals and polyphenols) without the added sugars, caffeine or fat.

People give in to the intense hunger cravings that leads to the consumption of sugary, salty or calorie dense foods to satisfy their appetite and cravings. Most of the snacks that people typically eat can impair sleep, causing a person to wake up feeling unrested. Night Food offers better-for-you alternatives to high-calorie and sleep disruptive junk foods.

The company product line currently includes snack bars in two flavors, either Cookies and Dreams or Midnight Chocolate Crunch. The company recently reported that it is looking into expanding the number of flavors in the Night Food bar line, and also manufacturing products in different snack formats, like ice cream or “bites”

Consumers spend over \$50 billion/year on night-time snacks...over \$1B every week. In general, snacking trends have shifted much healthier over the past several years, but industry research continues to show that the least healthy choices of the day occur as we get closer to bedtime. In fact, the four most popular nighttime snack categories, in order, are salty snacks (chips, pretzels, popcorn), ice cream, chocolate candy, and cookies,

Management believes that, just as there are energy versions of many popular foods (energy jerky, energy candy, energy waffles, energy gum, energy chips, energy bars), foods can also be formulated to be more nighttime appropriate and sleep-friendly.

We’ve seen it happen with low-carb, we’ve seen it happen with gluten-free. Can it happen with nighttime snacking as well?

Leo Motors (LEOM: \$ 0. 15)* has patents for the electric battery industry which we will be writing about in upcoming weekly reports. They have developed a lithium battery that can operate vehicles in sub-zero climates. Their subsidiary LGM has developed battery technology supported by the Korean government to make it possible to use electric battery technology for fishing boats. They have a cartridge system which is a light-weight replacement method of swapping electric batteries.

Fishing has been harmed by the noise and oil leaks from internal combustion engines. LGM has solved that problem and besides eliminating the toxic problem, operating costs are reduced by 25%.

In addition they have a special patent for averting electric hazards and shocks. Leo developed the Internet of Things for e-boats which is networked and connected with an Android Operating System. Leo’s power supply system is CAN (Controller Area Network) based, which enables mobile diagnostics between mobile devices and boats using the Leo technology.

Leo is developing a battery swap system for Kalmado in Puerto Princesa, Philippines, a world famous tourist attraction, which is focused on green energy. They will be converting 100 boats as the environment is expected to become 100% free of the toxicity from internal combustion engines. Also, Leo has developed a battery swap system for Go-Karts to be used in malls in China, Korea and Myanmar.

Leo Motors has a new carbon nanotube battery power pack that functions and supplies full power in extreme low temperatures such as below 49 degrees without the need for grid electricity.

Skinvisible (SKVI: \$ 0.02)*

Skinvisible Pharmaceuticals, Inc., (OTCQB: SKVI), is a pharmaceutical technology company that has developed over 40 topical prescription (Rx), over-the-counter (OTC) and cosmeceutical products using its patented Invisicare® polymer delivery systems. Invisicare and its products are protected by fourteen patents worldwide. Skinvisible licenses these products to global pharmaceutical, cosmetic and consumer goods companies.

SKINVISIBLE ENTERS THE CANNABIS MARKET

The cannabis market that Skinvisible has entered is vast and one of the fastest growing markets. The legal marijuana industry (medical and recreational) in the USA has reached over \$6 billion in annual sales and is expected to increase to over \$20 billion by 2020. Canada is projected to reach up to \$22 billion annually as it has passed both medical and recreational marijuana laws this past year. Skinvisible is perfectly poised to be a part of this expanding market. It is part of the ancillary cannabis market as Skinvisible does not sell or touch cannabis; it sells its proprietary Invisicare polymers coupled with proven product formulations and services to its licensees. Skinvisible will help bring science-based, patent protected products into this emerging industry. The Company has developed topical and transdermal cannabis products from hemp-derived CBD; with its next developments to include cannabinoids from marijuana (CBD and THC).

SKINVISIBLE RECEIVES FIRST ORDER FOR CHINA

The Company just recently announced that it has completed its first international sale of DermSafe® hand sanitizer through its agent InterSpace Global, Inc. ("InterSpace"). InterSpace is an exporter of "made in USA" products with offices in Salt Lake City, Utah and Shenzhen, China. InterSpace has completed its first sale of DermSafe® with a direct sales company in Shanghai, China. Skinvisible management attended the launch of DermSafe in Shanghai, China, with 1200+ distributors in attendance. China with a population of over 1.4 billion people is one of the fastest growing economies in the world and represents a huge market for Skinvisible products, not only for DermSafe hand sanitizer but also the OTC line of products including anti-aging skincare line.

Fundamental Analysis: Stocks To Buy with Stops: Using fundamentals the following are stocks to trade hypothetically. They have done well. We have taken numerous profits as indicated on the table below. In addition many have been stopped out with small losses. As indicated on the table below, balance is critical. And we have exited most positions. Alibaba has made a great deal of points. We are raising the stop loss price. We have no position in Alcoa AA. If long use a close below \$32 as a risk point. Flushing Financial FFIC fell to and held the 50 day price moving average on March 3rd, which was a buying opportunity. We would stay long the Flushing Financial. We are not involved with Bristol Myers. Hecla Mining is a buy as long as it is above the 13 day price moving average. We took profits on ENZ but still want to be long at lower prices. The HDGE may finally be oversold and relevant at this time. It is a decent long or offset against portfolio positions as long as it holds above \$ 8.63.

	Name	Business Description	PE	P/S	MV mln	Price	Buy or Sell Limit	Stop Loss Or offset
BABA	Alibaba	Largest on-line book in China; more of a retailer than Amazon	50.67	13.21	275.5B	151.89	Bought @ \$ 111 on 4/7/17 opening	126x

AMZN	Amazon	Catalog & Mail Order	189	2.90	394B	1025.67 stopped out	Sold on stop	976x
SIMO	Silicon Motion	Semiconductor solutions for mobile storage and communications	9.7	2.5	1.39B	42.67 Stopped out 49.40	Bought 39.10 01/28/17	49.40x
CIO	City Office REIT	Real Estate Investment Trust high quality Offices	292	5.8	396Mln	12.63	Re Bought at 12.12	11.50x
TPC	Tutor Perini	Construction	12	0.25	1.3B	27.95 Stopped out 28.90 05/04	19.40 10/31/16	Looking for place to buy
SAVE	Spirit Airlines	Discount Airline	13	1.6	3.6B	50.12	52.00	Bought on a dip to \$ 52
BMJ	Bristol Myers	Biopharmaceutical Products	28	5.1	94.9B	55.65 No position	Looking for place to buy	If bought sell at 53.90x
BA	Boeing	Aerospace, commercial jetliners, military systems	14	0.85	81B	212.14	Long at 132 10/04/16	We would raise stops to \$195 07/3
HL	Hecla Mining	Basic Materials	44	3.61	1.7B	5.38 Look for re-entry	Long at 5.30 5/5/17	A good long
FFIC	Flushing Financial	Bank Holding company Savings and loans	13	3.5	592Mln	28.12	19.10 06/27	50 day m.a. at 27.45
AA	Alcoa	Aluminum Processing and Technology	N/A	0.4	9.5B	36.62	21.15 originally bought 2/8/16	\$ 28.90- 29.10 support
ENZ	Enzo Biochem	Life Sciences	NA	1.35	134M	11.35	Bought at 5.13 10/7/16	<i>Sold on Opening Monday 4/3/17 Sold 8.43</i>
BAC	Bank of America	Commercial Bank	10	2.02	165.3B	23.80	Bought at 15.42 9/30/16	23.60x stopped out on 3/21/17
HDGE	Advisor Shares	Ranger Bear ETF				8.47	<i>Sell stop at 8.44</i>	Must close above 8.68 to be long

Mike King
Princeton Research
3887 Pacific Street, Las Vegas, Nevada 89121

Or: Charles Moskowitz
CAM@MoneyInfo-LLC.com
617 827 1296

Phone: (702) 650-3000

Fax: (702) 697-8944

mike@princetonresearch.com or cam@princetonresearch.com

Visit: www.princetonresearch.com

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