Crypto Chasers Confidential

IOStoken

Primer Draft: https://docsend.com/view/rwgpdxx
Whitepaper: https://docsend.com/view/ihwqcdg

About
The IOS (Internet of Services) offers a solid infrastructure for all kinds of online service providers. Its ultra-high TPS, privacy protection, scalable and secure blockchain provide infinitely many new possibilities for online service providers to serve their customer base.

Supply
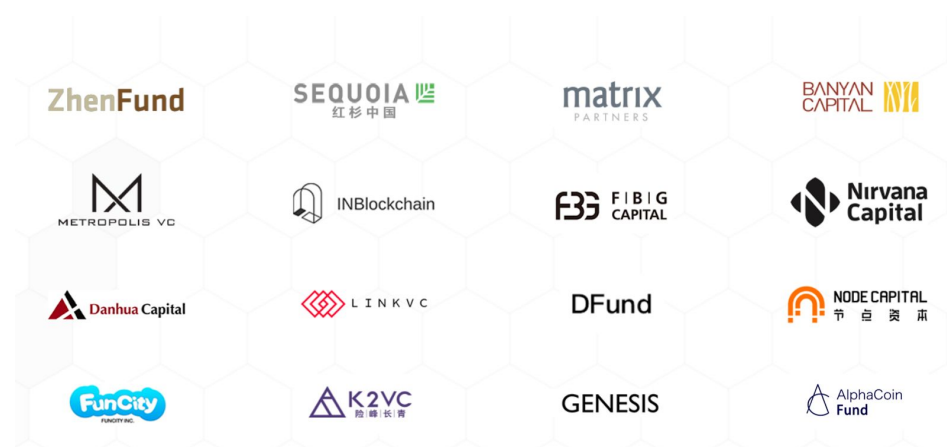6,794,109,922 IOST
21,000,000,000 IOST

Team
[Terrance Wang](#) - Co-founder, currently hiring based in San Fran, highest level experience is Software Engineer at Uber, doesn't have any blockchain or finance experience before IOST

[Jimmy Zhong](#) - Co-founder, wasn't involved in any sort of significant blockchain development before he joined IOST

The rest of the team consists of mostly ivy league members
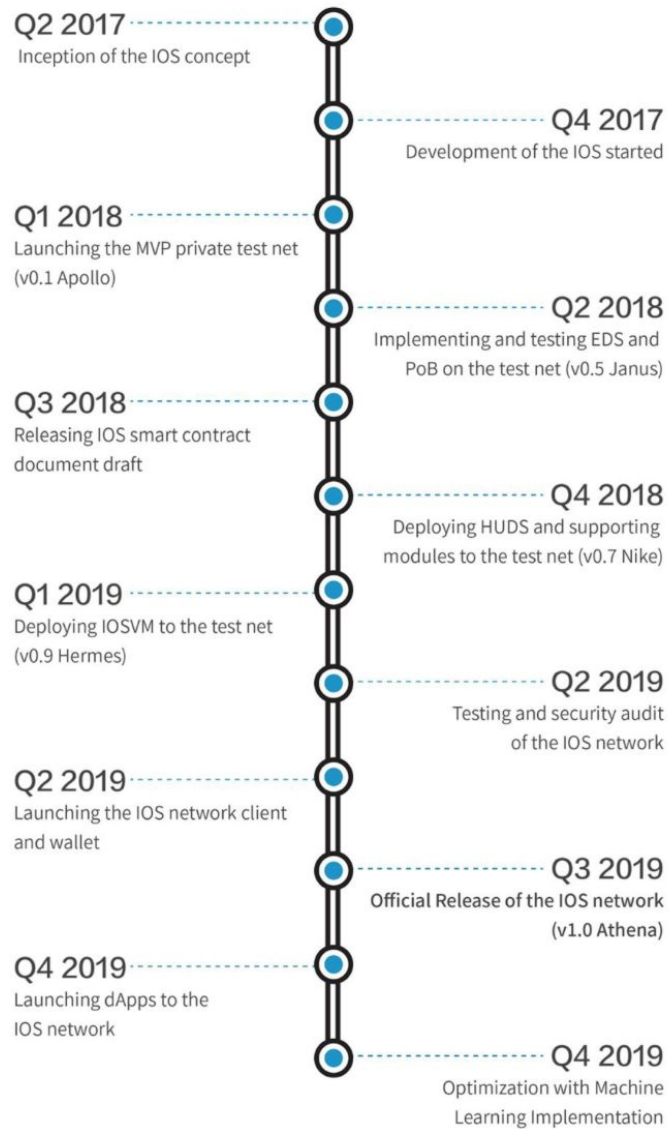
View the rest of the team [here](#)

Investors

Code

Code is not in the GitHub currently and they seem to only have an ERC20 token.

Roadmap

Q2 2017
Inception of the IOS concept

Q4 2017
Development of the IOS started

Q1 2018
Launching the MVP private test net
(v0.1 Apollo)

Q2 2018
Implementing and testing EDS and
PoB on the test net (v0.5 Janus)

Q3 2018
Releasing IOS smart contract
document draft

Q4 2018
Deploying HUDS and supporting
modules to the test net (v0.7 Nike)

Q1 2019
Deploying IOSVM to the test net
(v0.9 Hermes)

Q2 2019
Testing and security audit
of the IOS network

Q2 2019
Launching the IOS network client
and wallet

Q3 2019
Official Release of the IOS network
(v1.0 Athena)

Q4 2019
Launching dApps to the
IOS network

Q4 2019
Optimization with Machine
Learning Implementation

Team transparency and news/updates

Team seems to be very transparent and accessible via chat, they do weekly updates via Medium for example:
https://medium.com/@iostoken/iost-weekly-update-week-of-jan-22nd-2018-2c604648956d

The team seems to have been going to a ton of blockchain conferences so one of their primary focuses seems to be marketing. This is quite similar to the model that Tron attempted,

announcing various partnerships and not really having an concrete technology down. On pure hype and marketing it is certainly possible that this coin can be pumped up to a high marketcap.

Token Distribution

To support the development of the IOS, the IOS Foundation will launch a private token sale in Q1 2018. The supply of native IOS tokens (IOST) totals 21 billion (21,000,000,000). Tokens will be distributed as ERC-20 compatible tokens after the private token sale. They will be converted 1:1 to our native IOS tokens after the deployment of the stable version of the IOS. No public sale will be held.

- **40.0%** for the private token sale
- **35.0%** toward the IOS Foundation to be used for ecosystem-building and development
- **12.5%** toward the community to be used as incentives in the ecosystem
- **10.0%** to the team
- **2.5%** to early investors & advisors

Investors and advisors 2.5%

Team 10%

Community Building 12.5%

IOS Foundation 35%
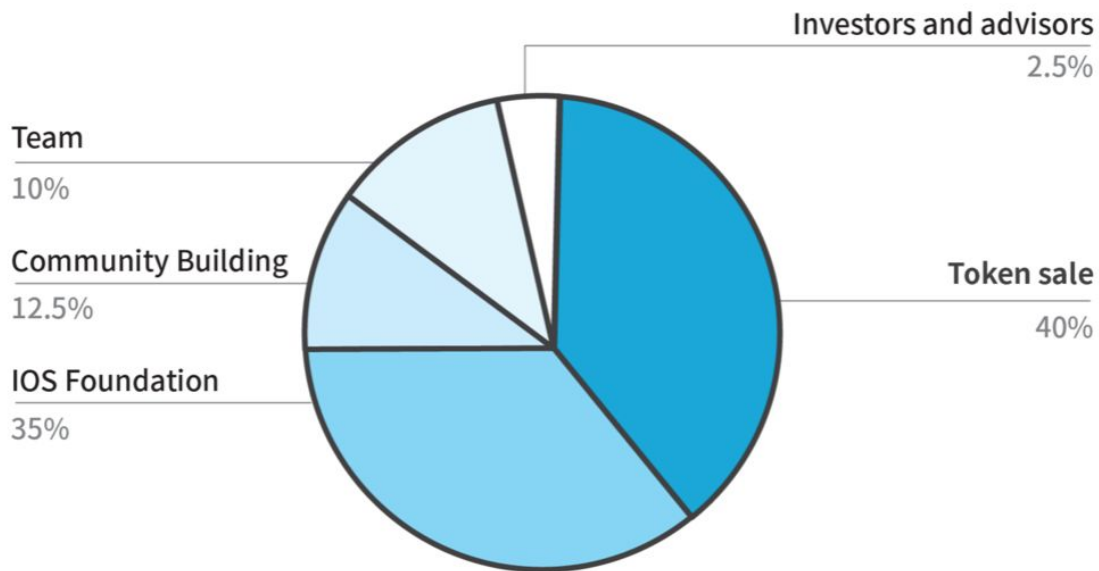
Token sale 40%

During the token sale, 40% IOST will be distributed in 3 phases.
- **Phase 1**: For every 1 ETH spent during the token sale, you will get 200,000 IOST.
- **Phase 2**: For every 1 ETH spent during the token sale, you will get 150,000 IOST.
- **Phase 3:** For every 1 ETH spent during the token sale, you will get 100,000 IOST.

In terms of supply and token distribution as taken from their primer document - this is quite a bit suspect, the coin is pretty inflationary due to its large supply and at the time of this rating what

used to be 1 ETH during phase 1 of the token sale is now worth $20,000 - looking at a current increase of almost 20x since phase 1.

The ICO wasn't available in the United States.

Telegram
https://t.me/officialios
They indeed have an official Telegram chat which currently has 51K+ members.

Twitter
https://twitter.com/iostoken
Their Twitter currently has 95.5K followers.

Evidence of Social Media Follower Manipulation

I saw that IOST has 95.5K followers on Twitter and thought that there has to be some sort of follower manipulation going on - or something in which they bought Twitter followers. The team seems very impressive on paper but that doesn't bar them from doing something like buying followers. I started scrolling through their follower list and came across multiple accounts with only 1 follower and no tweets. They could have possibly paid some foreign (likely Chinese) company nickels to pad their social media accounts. This seems likely the case.
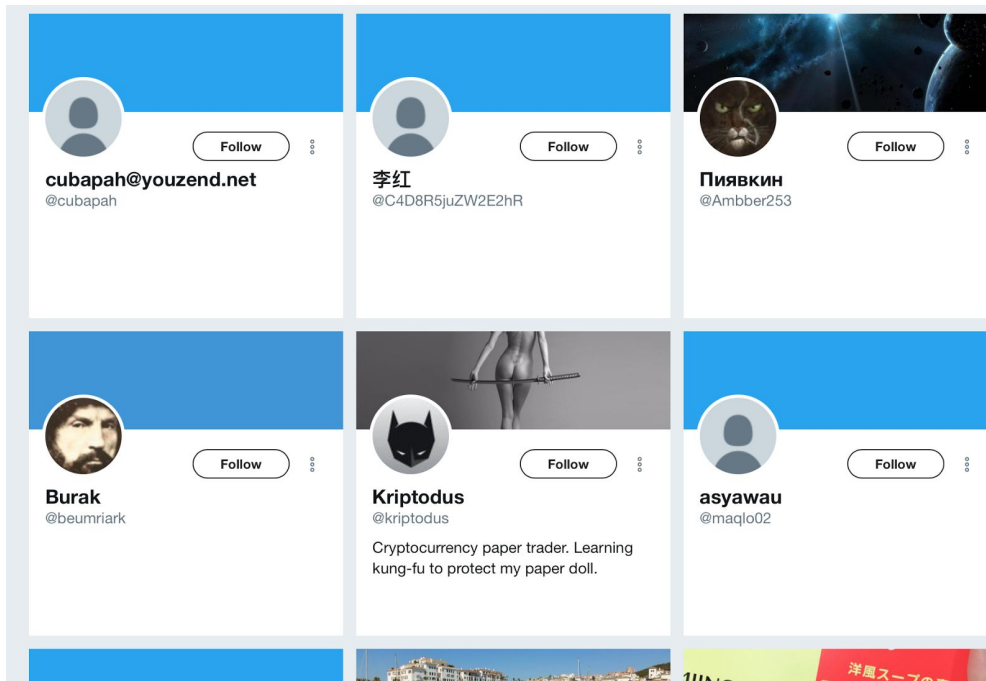
Conclusion

Based on the above analysis IOStoken is fundamentally as of January 27th, 2018 **not sound.** We rate IOStoken high on the volatility scale because of the relatively early days and the fact that it's only on Binance. The team could easily release some news that could pump the price up. If you're in IOStoken right now - the likely move is to wait for some good news and then get out - as this is most likely not the most solid long term play right now.

Positives include a very transparent team that attends multiple events and strong marketing team. The fact that they may be paying for followers on social media is a bit sketch and we recommend users do their own research in regards to the social media accounts to come up with their own conclusions on whether or not there is any sort of foul play that is occuring.

Fundamentally: Not Sound
Volatility: Very High
Work Ethic: Seems pretty low - they've been going to a ton of events I don't see anyone coding/doing actual work
Long Term Recommendation: Do not buy
Short Term Recommendation: Buy at your own risk
Whitepaper: Very technical, this is perhaps one of the only redeeming things in regards to this coin
Roadmap: Pushes the final release until Q3 2019 that's a long time away
Open Source Code: Non-existent
Team: Ton of people from ivies but the co-founders do not have much experience with blockchain projects i.e. they're not superstars, nor are there any blockchain superstars on the advisory board
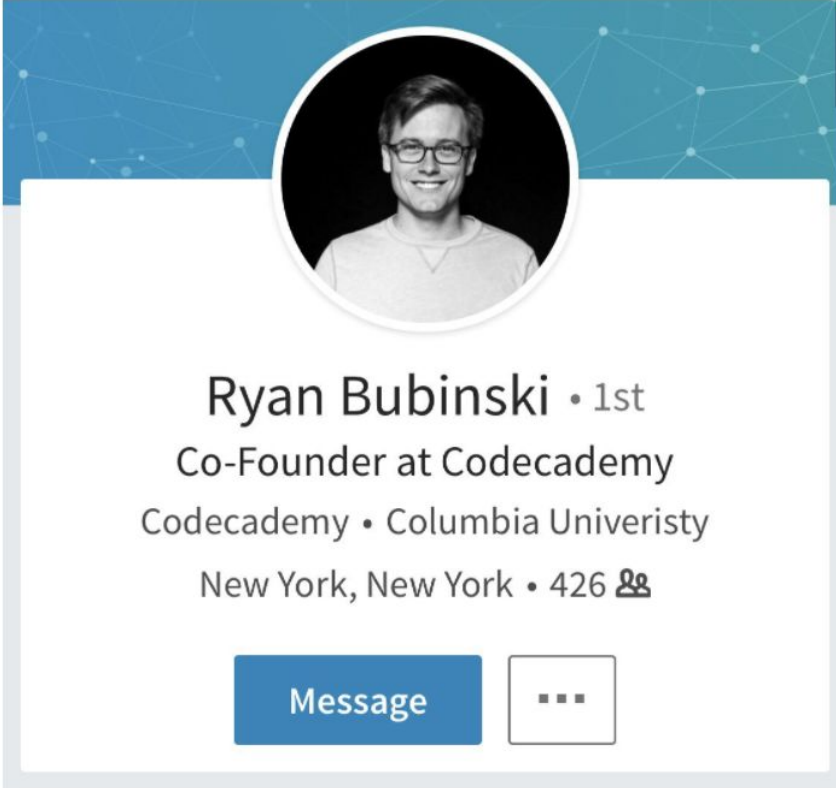Partners and companies: The Codeacademy co-founder and CTO currently came on board as an advisor, but Codeacademy isn't a blockchain focused company - he most likely not too experienced when it comes to blockchain/cryptographic development.
It's also a bit weird of them to put screenshots of people's LinkedIns in their blog posts - it's another marketing stunt.
(See below)

Please meet Ryan Bubinski, Richard Werbe and Michael Xufu Huang.

Ryan is the cofounder and CTO of codecademy. Ryan built codecademy in Y-Combinator (S11) and is joining IOST as an advisor to help with the technology side & developer community building. Ryan will be an invaluable resource to the team and we're thrilled to welcome him aboard!

Ryan Bubinski · 1st
Co-Founder at Codecademy
Codecademy · Columbia Univeristy

New York, New York · 426 👥

Message ...

As well as being an accomplished founder, Richard is long time friend of the team. He sold his first business and is currently serving as CEO at Studypool & Partner at Verma Media. He has been recognized by Forbes 30 under 30 and will be instrumental in helping us spread IOST stateside.