

# Crypto Chasers Confidential

Weekly Report for February 3rd, 2018 to February 10th, 2018

## Weekly Summary

The FUD continues.

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View the ICOs this week: [TokenMarket ICO Calendar](#)

Upcoming ICOs can be viewed at [ICOAlert](#)

## Conclusion

HODL or Buy the Dip

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## Weekly Notables

- [Darknet Criminals Will Drop Bitcoin in Favor of Litecoin and Dash, Study Says](#)
  - *Bitcoin has been associated with criminal activity for as long as people can remember. That is quite worrisome for many reasons. Even though Bitcoin lacks privacy and anonymity, criminals still flock to this payment option because of its global appeal. According to a new study, however, that situation may come to change very soon. In fact, it seems criminals are showing an increasing interest in Litecoin and Dash, even though neither currency is more suitable than Bitcoin.*



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- [BitGrail Exchange Asks Devs of 'Stolen' Coin To Alter Ledger To 'Cover Losses'](#)
  - Suspicion is growing around Italian cryptocurrency exchange BitGrail after its owner seemingly [asked](#) for a coin's ledger to be changed after the exchange reported funds were missing Thursday, Feb 8.
  - BitGrail, a lesser-known exchange in the cryptocurrency space, reportedly suffered losses of one of its hosted tokens, [Nano](#) (formerly known as Raiblocks), subsequently freezing trading. In a [note on their website](#) posted Feb. 9, the exchange stated that 17 million Nano had been stolen in the hack, an amount worth about [\\$187 million](#) at the time the losses were discovered.
  
- [Bitcoin Traders Are Relieved at CFTC and SEC Cryptocurrency Senate Hearing Testimony](#)
  - *With major banks blocking customers from buying Bitcoin with credit cards and governments cracking down on cryptocurrencies, a Senate hearing on the topic Tuesday was a surprising respite for HODLers ([the typo-inspired term](#) for people who plan to hold their crypto indefinitely).*
  - *The Senate Banking Committee [heard testimony](#) from the chairman of the Commodity Futures Trading Commission (CFTC), Christopher Giancarlo, and the chairman of the Securities and Exchange Commission (SEC), Jay Clayton, on the potential dangers of digital currencies as investments. Their testimony, amid a crackdown on Bitcoin exchanges in China and South Korea, wasn't as negative as many cryptocurrency investors had feared.*
  
- [Hong Kong Regulator: We'll 'Continue To Police' Crypto Exchanges And Sales](#)
  - *Hong Kong's financial regulator vowed to keep "policing" cryptocurrency and ICO markets Friday during a [fresh warning](#) to potential investors.*

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- *In an announcement from the territory's Securities and Futures Commission (SFC), CEO Ashley Alder said that following a vetting of exchanges and ICO providers for compliance, "market professionals" should also play their role in ensuring the legality of token issuance and exchange. This echoes [similar sentiments](#) from US regulator the Securities and Exchange Commission (SEC) in December.*
- [Nvidia CEO Says Cryptocurrency is "Not Going to Go Away"](#)
  - *"Crypto is a real thing — it's not going to go away."*
  - *So says Jen-Hsun Huang, chief executive of graphics card maker Nvidia, which yesterday posted its fourth-quarter results for 2017. The company said on an earnings call Thursday that demand from cryptocurrency miners for its product [beat expectations](#) but that overall, that market segment remains a small one.*
  - *Speaking with [Barron's](#) in an interview, Huang echoed that sentiment, remarking that "clearly, there's a lot of talk about crypto." Indeed, much has been said about demand for the firm's products (gripes from the gaming community about sky-high prices for GPUs notwithstanding) and the long-term prospects Nvidia faces.*
  - *"And crypto was a real part of our business this past quarter, even though small, overall," the Nvidia CEO said.*

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