Terms and Condition

These Terms and Conditions (the "T&C") apply to user and the buyer of the LWF Coin and future user of the LWF platform. PLEASE READ THESE TERMS CAREFULLY BEFORE PARTICIPATING TO THE COIN SALE. THE T&C AFFECT YOUR OBLIGATIONS AND LEGAL RIGHTS, INCLUDING, BUT NOT LIMITED TO, WAIVERS OF RIGHTS AND LIMITATION OF LIABILITY.

IF YOU DO NOT AGREE TO THESE TERMS OF SALE, DO NOT PURCHASE COINS.

By purchasing LWF Coins during *Coin sale* period, in the jurisdiction of

United Kindom, you will be bound by these Terms, and all terms incorporated by reference. Your purchase of LWF Coins is subject to these Terms.

APPLICABILITY

1. The following T&C constitute the agreement (the "Agreement") between LWF, and you (the "User") with respect to the purchase of the LWF Coin and the future use of the services offered through the LWF platform. By using our services, you are agreeing to be bound by the T&C in its newest version. You are aware that LWF may change this T&C in any time. Your continued use of the platform means that you accept any new or modified terms.

THE LWF PLATFORM

1. LWF is a open source platform based on a blockchain technology. The use of a blockchain protocol, will enables the platform to be decentralized and fully automatized, where the parties can trade goods and exchange services, with a lower transaction costs, using the LWF Coin as a currency.

THE LWF COIN

- 1. In order to fund the development of the LWF ecosystem, 100,000,000 Dpos LWF Coins (onwards called LWF Coins, or LWF) will be created on the LWF Blockchain, Coin that will be sold to the public in exchange of cryptocurrencies payment. The LWF Coin is a coin, which will allow the User to access the service provided by the LWF platform.
- 2. The LWF Coin does not have the legal qualification of a security, since it does not give any rights on dividend or interest. The LWF Coin is final and non-refundable. The LWF Coin is not a share and does not give any right to participate to the general meeting of the Company. The LWF Coin cannot have a performance or a particular value outside the LWF platform. The purchase and use of LWF Coin shall therefore not be done for speculative usage.
- 3. Any User purchasing any LWF Coin, expressly acknowledge and represent that he/it have carefully reviewed these T&C and fully understand the risks, costs and benefits associated with the purchase of LWF Coin as indicated in the T&C.

KNOWLEDGE REQUIRED

- 1. The User undertakes to purchase LWF Coin in relation to the *Coin sale* should ensure that he/it understands and has significant experience of cryptocurrencies, blockchain systems and services, and that he/it fully understands the risks associated with the Coin Sale as well as the mechanism related to the use and custody of cryptocurrencies.
- 2. LWF shall not be responsible for any loss of LWF Coin or situations making it impossible to access to LWF Coin, which may result of any actions or omissions of the User or any person undertaking to acquire LWF Coin.

RISKS

- 1. Acquiring LWF Coin and store involves various risks, in particular that LWF may not be able to launch its operations, develop its platform and provide the services promised. Therefore, and prior to acquiring LWF Coin, any User should carefully consider the risks, costs, and benefits of acquiring LWF Coin within the Coin *sale* and, if necessary, obtain any independent advice in this regard. Any interesting person being not in the position to accept nor to understand the risks associated to the activity (incl. the risks related to the non-development of LWF network and operations) or any other risks as indicated in the T&C, should not acquire LWF Coin, at this stage or ever later.
- 2. Payments made to LWF are considered donations for the project's success. LWF tokens, that are considered as a reward for participating in this project, may not have any value or may not work.

Tokens are not any kind of stock value, stock market rank, or digital goods. We have no responsibility with regard to earnings expectations or good project success. We will do our best to comply with timelines, predictions, methods and deadlines, but we cannot guarantee that there will be no unforeseen events that could lengthen the timing. LWF declares that all the code written on the website and the smart contract form part of the DPos coin, complies with the moral standards that are part of the professional and personal ethics of each member of the team. We will carry out with diligence and seriousness the project using the donations received to do our best and to make possible the full development of the project, as described in the roadmap and in the milestone in the whitepaper. We do not guarantee continuity in the buyback

beyond the 15 days provided by the whitepaper. There is no alternative system to buyback. Each complaint will be carefully read and reviewed by the staff, which will decide the outcome. (The decision will be unquestionable). The LWF Logistics L.t.d. company will be established at the end of the Pre-sale phase and funds received as donations will be converted (fully or partially, depending on the team's needs) in order to be able to carry out the project. This disclaimer is a must in order to protect ourselves and you from possible legal issues. By accepting this term of service, the user declares that he will immediately report to the police forces and the LWF team any packet received (or re-forwarded) of suspected nature or origin and will do whatever he can to prevent any kind of illegal or immoral action through our network. The user declares to be unrelated to any type of offense related to logistics and to comply with all the laws of his country of origin and residence, and to have sufficient information in order to be able to invest appropriately in relation to its social-economic condition.

DISCLAIMER

- 1. These T&C shall not and cannot be considered as an invitation to enter into an investment. They do not constitute or relate in any way nor should they be considered as an offering of securities in any jurisdiction. The T&C do not include nor contain any information or indication that might be considered as a recommendation or that might be use to base any investment decision. The LWF Coin is just a currency Coin and is not intended to be used as an investment.
- 2. Any information in the T&C is given for general information purpose only and LWF does not provide with any warranty as to the accuracy and completeness of this information.

- 3. The offering of LWF Coin on a trading platform is done in order to allow the use of the LWF platform services and not for speculative purposes.
- 4. Employees of LWF are allowed to operate with LWF Coin at market price if they are not in knowledge of information that may modify the price of the Coin.
- 5. LWF will be an operative entity managing the LWF platform.

 Therefore, LWF is not a financial intermediary according to UK

 Law and is not required to obtain any authorization for Anti

 Money Laundering purpose.
- 6. Regulatory authorities are carefully scrutinizing businesses and operations associated to cryptocurrencies in the World. In that respect, regulatory measures, investigations or actions may impact LWF's business and even limit or prevent it from developing its operations in the future. Any person undertaking to acquire LWF Coin must be aware that LWF business model and the T&C may change or need to be modified because of new regulatory and compliance requirements from any applicable laws in any jurisdictions. In such case, Purchasers and any person undertaking to acquire LWF Coin acknowledge and understand that neither LWF nor any of its affiliate shall be held liable for any direct or indirect loss or damages caused by such changes.
- 7. LWF will do its best to launch its operations and develop LWF platform. Any person undertaking to acquire LWF Coin acknowledge and understand however that LWF does not provide with any guarantee that it will manage to achieve it. They acknowledge and understand therefore that LWF (incl. its bodies and employees) assumes no liability or responsibility for any loss or damage that would result from or relate to the

incapacity to use the LWF Coin, excepted in case of intentional misconduct or gross negligence.

REPRESENTATION AND WARRANTIES

- 1. By participating in the *Coin sale*, the User agree to the T&C and in particular, they represent and warrant that they:
- 1. are authorized and have full power to purchase LWF Coin according to the laws that apply in their jurisdiction of domicile;
- 2. are not a U.S. citizen, resident or entity (a "U.S. Person") nor are they purchasing LWF or signing on behalf of a U.S. Person;
- 3. are not a Chinese resident nor are they purchasing LWF or signing on behalf of a Chinese resident;
- 4. are not acting for the purpose of speculative investment;
- 5. lives in a jurisdiction which allows LWF to sell the LWF Coin through a crowdsale without requiring any local authorisation;
- 6. will not use the Coin Sale for any illegal activity, including but not limited to money laundering and the financing of terrorism;
- 7. are solely responsible for determining whether the acquisition of LWF Coin is appropriate for them;
- 8. are acquiring LWF Coin for a use of the LWF platform;
- 9. understand the risks associated with the Coin Sale (incl. the risks related to the non-development of LWF network and operations).
- 10. understand the use of cryptocurrencies and its associated risks.

LIMITATION OF LIABILITY

- 1. LWF as well as its officers, directors, agents, joint ventures, employees, suppliers and advisors, assumes no liability or responsibility for any loss raised from the *Coin sale*, or any technical, interruption or malfunction of the platform.
- 2. The limitation of liability set out above shall not be applicable in the event that LWF, or a LWF-employee has caused the damage by intentional misconduct or by gross negligence.

SEVERABILITY

1. If any of the provisions of these T&C or of the Agreement are deemed to be invalid, void or unenforceable, the remaining provisions shall continue in full force and effect.

APPLICABLE LAW AND JURISDICTION

1. These T&C are subject to and governed by London law to the exclusion of London International Private Law and any International Treaties. All disputes arising from or under these T&C shall be resolved by arbitration in accordance with the UK Rules of International Arbitration of the London Chambers of Commerce in force on the date when the Notice of Arbitration is submitted in accordance with these Rules. The arbitration panel shall consist of one arbitrator only. The seat of the arbitration shall be London, UK. The arbitral proceedings shall be conducted in English.

If you have any questions regarding these Terms, please contact us at <u>legal@LWF.io</u>

LONDON, 31/10/2017