



TEC SALE - OVERVIEW

enable it to run on our stable blockchain network. The 50 BTC will cover all the costs related to this including development, marketing and server expenses. Therefore, we will be setting 50 BTC as our minimum funding threshold.

Hard Cap - A Funding Ceiling of 2,000 BTC has been established. This is to ensure that those who sent BTC receive a certain amount of LWF after the end of the TEC Sale. If the 2,000 BTC limit is reached, the TEC Sale will be closed and the LWF tokens distributed between the participants.

Supporting with Altcoins - Accepted tokens are: BTC, ETH, SHIFT, LISK, RISE and ARK. For those participants supporting with Altcoins rather than BTC, the value of the tokens used will be averaged across the period of all token sale Period. The average value will be calculated by picking the value of each Altcoin multiple times a day using the Coinmarketcap API functionalities.

Price per LWF - The price of the LWF token will depend upon the amount raised during the ICO and reaching the minimum funding goal of 50 BTC. The full calculation details and examples can be found in the sections of this white paper for “Distribution Calculation Examples”.

We understand that there are individuals who will support our project using cryptocurrencies other than BTC. The TEC distribution calculations for those

DISTRIBUTION CALCULATIONS FUNDAMENTALS

not using BTC are slightly more complex due to price fluctuations, however we've implemented an attractive calculation system which will protect Pre-sale supporters bonuses. The TEC and ESP final distribution calculations depend on two systems: "Status and Bonus Protection for Pre-sale supporters" and "Average BTC Value of the Alternative Cryptocurrencies".

Status and Bonus Protection for Supporters

We are protecting the status and bonuses for our contributors by determining eligibility and bonus tier based on the value of the transaction at the time it appears – not the average value at the end of the TEC. This system will protect the Contributors status and bonus percentage if there are downward trends in the alternative cryptocurrencies during the ESP and TEC period.

For example, when sending 4 BTC worth of LWF during the Pre-sale supporters period, the value of the transaction at the time when it appears guarantees that you are an Pre-sale supporters and will still receive your bonus, even if the average BTC value of the LISK you sent is worth less than 4 BTC at the end of the TEC.

Average BTC Value of the Alternative Cryptocurrencies

the BTC value of all supported alter-native cryptocurrencies will be saved as is, and it will be used to determine the average BTC value of alternative currencies sent. There are many detailed examples in the following pages of this white paper.

Equations & Terminology

BTC value sent by an account - This is the amount of BTC "value" sent by an



DISTRIBUTION CALCULATIONS EQUATIONS

account during the ESP and/or TEC period. This figure considers both the actual amount of BTC sent and the average BTC value of alternative cryptocurrencies sent. It is calculated with the following equation:

- **[Actual BTC sent] + [Average BTC value of alternative crypto currencies sent]**

Total BTC value received - This is the total amount of BTC “value” received by the LWF team during the ESP and/or TEC period. This figure considers both the actual amount of BTC received and the average BTC value of alternative cryptocurrencies received. Note, it does not factor in bonuses. It is calculated with the following equation:

- **Sum for all accounts [BTC value sent by an account]**

Weighted BTC value sent by an account - This is the total weighted BTC value sent by an account which factors in the bonuses. It is calculated with the following equation:

- **[BTC value sent by an account + Bonus]**

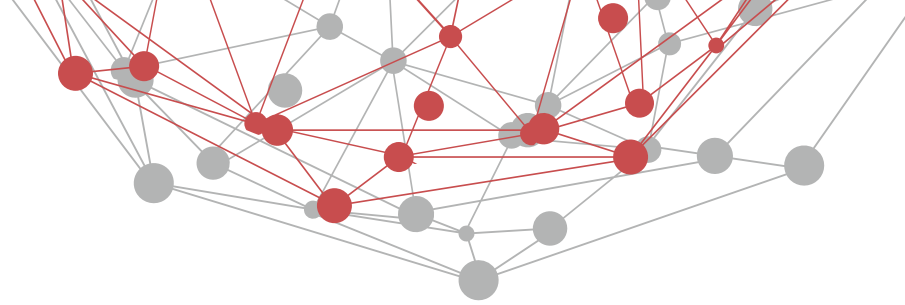
- **Where Bonus = [Bonus Percentage * BTC Value sent by an account]**

Total weighted BTC value received - This is the total weighted BTC value received by the LWF team

which factors in the bonuses. It is calculated with the following equation:

- **Sum for all accounts [Weighted BTC value sent by an account]**

Percentage of TEC distribution - This is the percentage that an account will receive from the 78,000,000 LWF that will be distributed at the end of the TEC.



It is calculated as follows:

- **[Weighted BTC value sent by account / Total weighted BTC value received]**

LWF final distribution – This is the amount of LWF the account will receive at the end of the TEC period. It is calculated with the following equation:

- **[Percentage of ICO distribution * 78,000,000 LWF]**

DISTRIBUTION CALCULATIONS BITCOIN AND ALTERNATIVE CRYPTOCURRENCIES

Scenario: LWF received 750 BTC and the calculated average BTC value of alternative currencies received is 250 BTC at the end of the ICO.

- On November 29th John sent 5 BTC
- Rick qualifies as an TEC supporters so will also receive the 20% bonus LWF accordingly to the bonus TEC Campaign.
- Rick's "weighted BTC value" to factor in his 20% bonus is going to be calculated as 5 BTC + 1 BTC.
- His total weighted BTC value is 6 BTC.
- For Rick, Total BTC value received = 750 BTC + 250 BTC = 1000 BTC.
- If the Total weighted BTC received by LWF was 1300 (Please note that this figure can only really be determined at the end of the TEC when all the bonus calculations are done). - Rick's Percentage of ICO distribution is:

$[6 \text{ BTC} / 1300 \text{ BTC}] = 0.004615384 -$

Rick's final distribution is:

$0.004615384 * 78,000,000 \text{ LWF} = 359,999 \text{ LWF}$

Notes:

- Without TEC distribution Bonus, Rick's final distribution would have been 300,230 LWF. $[5 \text{ BTC} / 1299 \text{ BTC}] * 78,000,000 = 300,230 \text{ LWF}$.
- If Rick was a Pre-Sale supporter with Early Bird Bonus of +35%, Rick's final distribution would have been **404,776 LWF**.

$[6.75 \text{ BTC} / 1300.75 \text{ BTC}] * 78,000,000 = 404,776 \text{ LWF}$

* In these calculations, the weighted BTC value received by LWF must change due to the changes in Rick's bonus.

ALTERNATIVE CRYPTOCURRENCIES DONATIONS

NB. If Rick's sent also different cryptocurrencies (ETH,BTC,RISE,LISK,SHIFT,ARK) the value will be immediately converted in the correspondent BTC value for the calculation.

Rick sent 5 BTC and 10 ETH:

- Value of ETH at moment of donation was: 0,041521BTC
- Rick total contribution in bitcoin is: 5.41521 BTC.
- If Rick was a TEC Supporter with Bonus of +20%, Rick's final contribution would have been: $6.495\text{BTC} [5 \text{ BTC} \{0,041521 * 10\} * 1.2] = 6.495\text{BTC}$.

Presale Coins: 4.666.200

TEC Coins: 73.333.800

**Team/Bounty/ Marketing /Adviser
Coins: 22,000,000**

Website URL: <http://lwf.io>

TEC Direct URL: <http://ico.lwf.io>

Division of Funds

The funds raised will be broken down
as follows:

80%: Project development

5%: Legal and Commercial Support.

10%: Marketing.

5%: Reserve for insurance funds.

