http://www.lwf.io

LWF

Local World Forwarders

The First decentralized logistic platform in the world.

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<u>LWF OFFICIAL ANNOUNCEMENT</u>

What's new?

Launch of TEC Sale Postponed:

Once the presale was launched, it was decided to postpone the start of the TEC Sale over the official date.

<u>The new date will be: 27 Nov. 2017</u>

This decision, along with those on this official announcement, was taken in order to avoid blocking on the capital collection compared to the expected, because of the fork on Bitcoin and Ethereum that have characterized a remarkable market instability. In addition, with the aim of offering a quality service and since we received significant feedback from the LWF community, we will review some technological aspects that we are certain will bring substantial and unique improvements to the project. We apologize to all donors for this decision and for the change on the fly after your donation, but we are sure it is in your best interest and in the best interest of the project.

The LWF Concept:

The LWF project was born just from the need to provide a decentralized logistics platform and a P2P service comparable to the one of Uber: this philosophy was clear in the concept of P2P (Peer to Peer) which made decentralized the service, of which LWF was the intermediary between receiver and sender.

Decentralization is something we believe should be even more present, not only at the level of intermediated service but also at a deeper level than the single "P2P service".

We have therefore embarked on a road that we think will have a positive impact on the project: the change of our coin's technology.

Currently our ERC20 Token was only used to divide dividends to TokenHolders, equal to 50% of the company's net profit.

This Token LWF was born with the idea of being able to include every Holder in the profits' and company's life and in order to thank him for the investment he had made with us. But would this really be enough?

In order to be compliant with the SEC, and in order to add a unique value to the project for those who are involved, we decided to remove distributed dividends and to lean on a new technology that innovates the concept of blockchain by elevating it to decentralization and democracy: DPOS.

Dpos (Delegated Proof of Stake Technology):

This system represents an evolution started from the PoS (Proof of Stake), also developed in order to reduce costs and inefficiencies associated with electricity consumption, typical of the PoW (Proof of Work) systems used for example by Bitcoin. The DPoS system, implemented for the first time on Bitshares by developer Daniel Larimer, differs from the PoS system. This one in fact, in order to validate a transaction, involves the involvement of the entire network.

In the DPoS system, however, this burden does not involve the whole network, but is a duty for a limited number of delegates.

These delegates, elected by the whole network with a democratic vote system, validate every single transaction on the LWF network. Within this Transaction Validation System, each delegate receives a reward in LWF tokens in the form of transaction fees, in order to cover the operating costs required to maintain the main nodes (which deal with the validation of the transactions).

DPoS: Why create your own currency and your own blockchain?

A logistics blockchain:

What led us to opt for DPOS technology was a series of technical and logical evaluations that we think we need to share with you in order to better understand the benefits and potential of this technology.

The Dpos will enable us to create a secure, decentralized and performance-based logistics database through the blockchain and network-generated transactions: that will enable us to develop technology to make it a future standard for global logistics.

Any logistics or handling company will be able to lean on our DPos blockchain, keeping in this way its data in a distributed database that will safeguard the company's data, making any logistic operation unassailable to any threats related to classical information systems (Virus, IT, Cloud Connectivity or Remote Servers).

It will allow to aggregate all information related to the supply chain logistics within the transactions and the network, making them accessible quickly and safely by companies that are participating in the network.

Legal Approach:

Through this technology, it will be possible in a blockchain to have a "notary" form to certify a date, time and data entered. The hash and distribution of nodes in the LWF network will make the data inalterable and verifiable at any time, excluding any possibility of tampering by malicious people in the network.

Scalability:

Our network will be an integrable solution everywhere, will solve the problem of logistics management software, which too often "customs" fail to comply and allow a unique standard for all companies in the industry; not allowing integration between them and often requiring developer maintenance, and integration over time.

Data security and privacy:

All data will be encrypted and readable only by the respective data creators, so the privacy of the users, companies and users in the chain will be respected.

Democracy:

What we wanted to do with the Token LWF ERC20 was to make our investors participate in the company thanks to the dividends. With LWF Dpos, many business choices will be shared; the community itself can make the most important decisions. This will be possible by letting the community vows, democratically expressed, decide on directions and strategies. These democratic choices make LWF a network where every person can have their decision-making weight on the P2P platform as well as on the nodes that generate, manage, and maintain the entire network.

Our Dividends has been removed but now we've Forging!

As we already said DPoS is a democratic system that give prized at everyone participate and support the community. As prize delegates that receive your support by voting them with the weight of your Coins will rewards you every time a block will be found. So, you can earn more LWF Coin just giving your support to your preferred delegate.
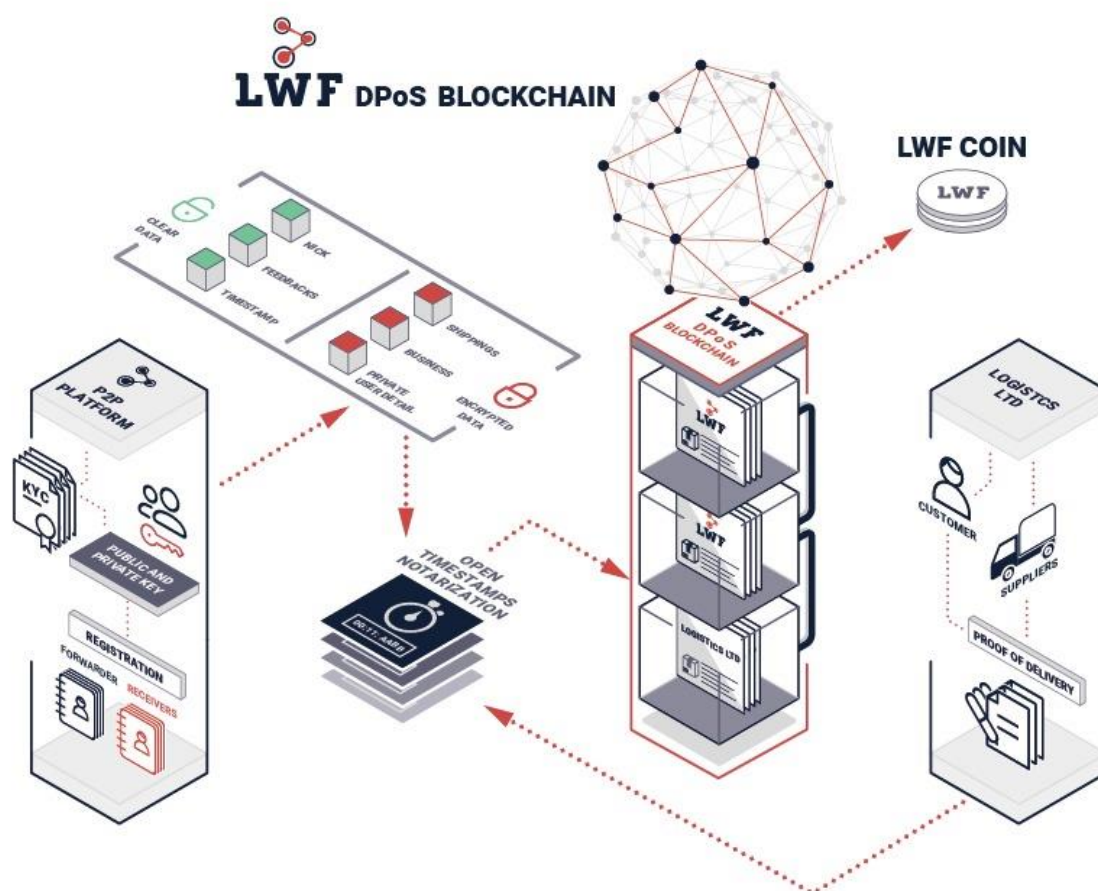
15 SECONDS BLOCKTIME | 201 DELEGATES | 52 VOTES AVAILABLE | 5 LWF IN EACH BLOCK IN FIRST YEAR | 100 MILLION COINS PRE-MINE

Partnership with Bitboost (The Block):

LWF and Bitboost, have made a partnership in order to make improvements to the services and visibility of both projects. We are therefore pleased to officially announce that we are their partners and we will also provide them with logistics through our P2P Forwarders.

New Advisors and Team Members:

We are glad to announce that:

Jan Willem Veldhuis (Jan CEO@OxyCoin) joined our team as DPos Advisor.

Rob Keus (Rob CO-FOUNDER@OxyCoin) joined our team as DPos Advisor.

Alessandro Sartori as DPos Developer.

Gian Maria Rizzi as Social Media & Marketing strategist.

Thank you very much your help is really appreciated!

Participants in the PRE-Sale and official Tec Sale data:

The change on the fly, regarding technology decided for our network, was necessary: we strongly believe that it will improve the future value of the coin itself and the LWF P2P platform at the same time. We in any case feel obliged to reward and encourage those who have believed in us from the beginning and have donated with the dividend option: pre-sale participants until the date of today's release, will receive at the time of the official currency distribution, a bonus of 10% addition to the tokens already owned.

Buyback, which is temporarily suspended in order to remain compliant with the SEC, is however replaced by a refund form for the funds that will be made available at the end of the TEC and will be removed only the day of the official launch of the platform itself.

The TEC's date will be postponed to November 27, and will end on December 28. Also the purchase price during the TEC now uncapped This means that your token amount will calculated on the basis of the amount in Bitcoin donated (If you've contributed with Eth or another currency the media will be calculated on bitcoin price for your donation amount in $). The balance operation on your profiles will be executed automatically on our database.

Supply will be:

Total: 100.000.000
73.333.800 -> TEC Sale 73.34%
4.666.200 -> Pre Sale 4.66%
5.000.000 -> 5% Advisors
5.000.000 -> 5% Development/Marketing
5.000.000 - > 5% Team Bonus Startup
7.000.000 -> Bounty 7%
LWF unsold in Presale will be burnt.
LWF unsold in TEC Sale, will be kept in a frozen account for a second TEC in the future or for voting and avoid network abuses.

Summary of the official updates:

Date of TEC postponed to November 27.

- TEC Bonus Modified in 20% 0$-$150.000 collected 18% 150.001-300.000$, 14% 300.001-500.000$,   10% 501.000$-1.000.000$, 8% 1.000.001$-2.500.000$, 5% 2.500.001 - /

- ERC20 technology replaced for new DPoS Blockchain with the following technical data (We're a proud OXYCoin Official Fork, more technical data will be available on our GitHub soon):
 15 SECONDS BLOCKTIME | 201 DELEGATES | 52 VOTES AVAILABLE | 5 LWF EACH BLOCK IN FIRST YEAR | 100 MILLION COINS PRE-MINE

- Added Contribution Phase for Early Investors during the period from 10 to 20 November.
- The Team now has new major members: Jan and Rob from Oxy Coin, and Gian Maria and Alessandro as new team members.
- New Partnership with Bitboost (The Block), LWF & Bitboost have reached an agreement in order to collaborate in the future.
- Possibility to donate in: ETH, BTC, ARK, LISK, SHIFT.
- Removed the Buy Back and inserted the Refund Form for those who participated to the Presale at the end of the TEC.
- Removed dividends distributed by the ERC20 token but added the possibility to constantly obtain LWF Coins just supporting delegates voting them!!
- Compliant with the SEC's terms regarding digital currencies by adopting the DPOS standard
- Participants in the pre-sale will be rewarded with 10% additional on coins they own at the end of the TEC due our announcement.
- Cost of each LWF will be 0.33 $ / LWF.
- Currency Subdivision: 73.34% TEC Sale | 4.66% Pre Sale | 15% Advisor/Development and Marketing/Team Bonus Startup | 7% Bounty.
- Unsold LWFs will be kept on a staff address (which will be made known) for a possible second TEC in future years or voting to prevent network abuse. They will NOT be used for other purposes.
- LWF testnet will be released on November. Testers will receive 10 days forging in the main net as a prize.
- The Blockchain Main Net will be released on December 30, 2017.
- Beta Release Date of the P2P Logistic Platform: February 25, 2017.
- Added blockchain integration date with P2P platform: April 2018.
- Budget for Direct Logistics limited to opening and managing of the offices in London and Italy.
- Increased blockchain development budgets.

Thank you for your support, sure to work in your interest. The LWF team.