

# GENIE Platform Whitepaper: The Self-Financing DAO

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## 1. Introduction: The Need for Vetted Incubation

The decentralized finance (DeFi) space is plagued by low-quality projects, unstable tokenomics, and unreliable launchpads. The GENIE Platform is built to solve this by creating a self-sustaining Decentralized Autonomous Organization (DAO) that uses sophisticated vetting, a unique self-financing mechanism, and a structured launch system.

GENIE's goal is to become the premier incubator for high-quality, utility-backed tokens, while providing a safe, high-velocity channel for trend-based non-utility tokens.

## 2. Core Mechanism: Self-Financing and \$GENIE Utility

The GENIE Launchpad is designed to be financially independent and highly creator-friendly, minimizing upfront costs and maximizing initial creator investment confidence.

### A. The \$GENIE Token

\$GENIE is the platform's native governance, utility, and deflationary token. Its value is derived from its direct participation in the ecosystem's revenue and decision-making processes.

### B. Creator Loan Program

GENIE offers a unique, interest-free "initial investment loan" to project creators (subject to vetting of the project), positioning GENIE as the most accessible professional launchpad:

- **Loan Amount:**
  - **Non-Utility Tokens:** 1 SOL
  - **Utility Tokens:** 3 SOL
- **Purpose:** This loan is provided to the creator's wallet at launch (or presale) in the form of the token itself, ensuring the creator has a vested stake from the beginning.
- **Vesting:** The tokens purchased with the loan are subjected to the mandatory **10-Week Weekly Vesting Protocol**.
- **Repayment:** The loan is automatically repaid, interest-free, from the creator's portion of the transaction fees over time.

### C. Audit Funding (Utility Track)

For projects launching on the Utility Track, the cost of the required 3rd-party audit is upfronted by the **GENIE Fund**. This cost is also automatically collected back from the creator's transaction fees, removing a major financial barrier for serious developers.

## D. Self-Financing Revenue Sources

\$GENIE is funded by two primary sources:

1. **Project Transaction Fees:** Fees levied on all tokens launched through the platform (see Section 6). A significant portion of these fees is directed toward a dedicated **\$GENIE Buy-Back and Burn Fund**.
2. **Vote-to-Burn Mechanism:** \$GENIE tokens paid for premium votes in the "Project of the Month" (or "Project of the Week" based on demand) competition are permanently removed from circulation (burned), driving deflation.

## 3. Dual-Track Launch System

GENIE operates two distinct launch tracks to serve different market needs, each with tailored security and fee structures, while enabling future feature adoption through governance.

### A. Utility Track

Long-term projects, complex systems, unique utility.  
Full DAO approval, AI Vetting, mandatory 3rd-party audits.  
Low Asymmetric Fees (0.3% Buy / 1.5% Sell). Higher Creator incentive.

### B. Non-Utility Track

Trend-based memecoins, high-velocity, FCFS launches.  
Basic security/anti-rug review.  
Community-Voted Launch Method (Symmetric or Asymmetric Fees) similar to \$NOSHIT coin.

### C. Security Protocol: Mandatory Vesting

The 10-week Weekly Vesting Protocol applies to all Creator Tokens, Presale Purchases and Airdrop Rewards.

### D. DAO-Vetted Modular Features (Future Adoption)

At a later stage, the platform will also offer the option to integrate advanced DeFi features for any launched token, including Mining and Staking (through reputable 3<sup>rd</sup> party partners). This will avoid the need for complex, proprietary infrastructure and ensure high security standards.

It will also be subject to a Governance Requirement, through a \$GENIE DAO Governance Vote. Thus, the community will remain in control over the expansion of token utility and feature costs, while providing the possibility of additional features to attract more investors.

#### 4. Competitive Landscape Comparison

GENIE is differentiated by providing the infrastructure of a professional launchpad (vesting, audits, loans) with the accessibility of a memecoin platform (free launch, high community rewards).

| Feature                                    | GENIE Launchpad                                 | Pump.fun                    | Raydium                      |
|--|---|-----------------------------|------------------------------|
| <b>Initial Cost to Creator</b>             | <b>\$0 (Free Launch)</b>                        | ~\$0.02 - \$0.05 SOL        | ~\$5 SOL (Setup, LP Deposit) |
| <b>Initial Creator Loan (Vested Buy)</b>   | <b>YES (1-3 SOL)</b>                            | NO                          | NO                           |
| <b>3rd Party Audit Funding</b>             | <b>YES (Utility Track)</b>                      | NO                          | NO                           |
| <b>Mandatory Vesting (Creator/Presale)</b> | <b>YES (10 Weeks)</b>                           | NO                          | NO                           |
| <b>Tax/Burn Mechanism</b>                  | <b>Complex/Automated (Funds GENIE Buy/Burn)</b> | Simple Burn/Auto-LP         | None (LP/Fees are manual)    |
| <b>Creator Fee/Cut</b>                     | Low (Automatic Repayment)                       | High (90% of bonding curve) | N/A (Manual Setup)           |

#### 5. Token Launch Fee Structure

All token launches (except CEX-optimized ultimate governance tokens) contribute back to the ecosystem through transaction fees. Fees collected for the GENIE Fund are used to cover the Creator Loans and Audit Costs (which are ultimately repayable from the creator's fees) before the remaining balance is allocated to the \$GENIE Buy-Back and Burn Fund.

##### A. Non-Utility Token Fee Split (High-Velocity Track)

The final tax rate for \$NOSHIT and other platform launched non-utility tokens is determined by community vote (either 2% total Symmetric or 3.9% total Asymmetric). The distribution percentage applies to the total collected tax.

| Target                     | Percentage | Purpose   |
|----------------------------|------------|---|
| <b>GENIE Fund</b>          | <b>25%</b> | Platform funding and \$GENIE Buy-Back/Burn.           |
| <b>Token Buy/Burn</b>      | <b>25%</b> | Deflation for the launched token.                     |
| <b>Influencers/Rewards</b> | <b>30%</b> | Community growth and engagement rewards (via Taskon). |
| <b>Marketing Fund</b>      | <b>15%</b> | Manager compensation and platform promotion.          |

|                     |           |                               |
|---------------------|-----------|-------------------------------|
| <b>Creator Fees</b> | <b>5%</b> | Minimal fees for the creator. |
|---------------------|-----------|-------------------------------|

## B. Utility Token Fee Split (Third-Party Projects)

The standard Utility Fee structure applies to all third-party projects.

| <b>Target</b>               | <b>Percentage</b> | <b>Purpose</b>                                     |
|-----------------------------|-------------------|--|
| <b>GENIE Fund</b>           | <b>35%</b>        | Platform funding and \$GENIE Buy-Back/Burn.        |
| <b>Creator Compensation</b> | <b>15%</b>        | Incentive for high-quality third-party developers. |
| <b>Token Buy/Burn</b>       | <b>20%</b>        | Deflation for the launched token.                  |
| <b>Influencers/Rewards</b>  | <b>20%</b>        | Community engagement.                              |
| <b>Marketing Fund</b>       | <b>10%</b>        | Platform promotion.                                |

(Note: Where utility tokens are part of a multi-token project, the principal token can be launched without any trading fees, so that it can be traded on Centralized Exchanges, in the same way as proposed for the \$GENIE token itself. More specific details will be discussed with the potential creators.)