

**Hotels Decentralized** 

Block ★ Logic © 2022

#### INTRODUCTION

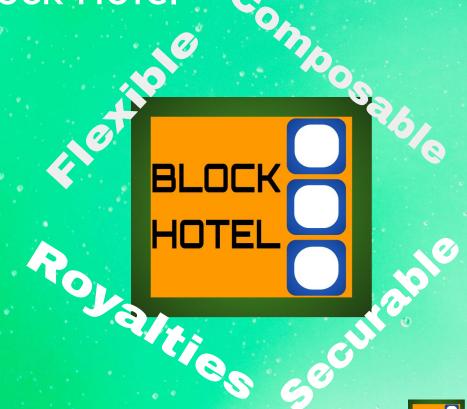
Hotels are the mainstay of the travel industry. With recent global events however hotels have been buffeted by some of the most tumultuous times in modern history. In turn Travelers have become more demanding of flexibility in making reservations in a bid to cope with modern unpredictability.

It is with this in mind that we have created Block Hotel a representation of hotel inventory on the EOS blockchain



## What is Block Hotel

Block Hotel is a new decentralized platform to be built on the EOS blockchain that has been created to enable travelers to acquire more travel options as a result of the power of the blockchain. The platform has been designed to enable Hotels to express their Room Booking Inventory (RBI) as Non-fungible tokens on the Blockchain.



#### Block Hotel - NFT LifeCycle 4.. Travelers travel to the Hotel **Hotel Front** To Hotel Desk 5.. Travelers exchange their **Travellers** NFT for their stay **Mobile Booking** 3. Travelers make a booking buying the reservation NFT 6.The Hotel burns the NFT after the stay is spent 2. Block Hotel Issues RBI NFTs, for open purchase 1. Hotel uploads it's Room Booking Inventory to Block HOTEL Hotel **Room Inventory Matrix**



### **PROBLEM**

Today travelers face the growing problem of rising travel costs and increasingly inflexible travel options. Even with digital technology providing a plethora of high speed solutions, for the cash strapped traveler, booking a non-refundable excursion can prove disastrous in the face of sudden changes

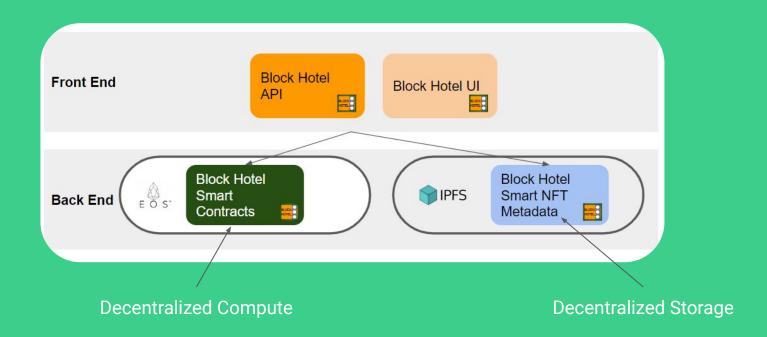


Block Hotel offers a solution that enables hotels and travelers to exit the above quandary by utilizing blockchain technology to intermediate concerns by enabling both travelers and hotels to minimize their risks in the face of sudden changes. The solution also creates the basis of a new DeFi primitive that can be leveraged by travelers to enable them to flexible ways of balancing their travel plans against their regular day to day activities.

#### SOLUTION

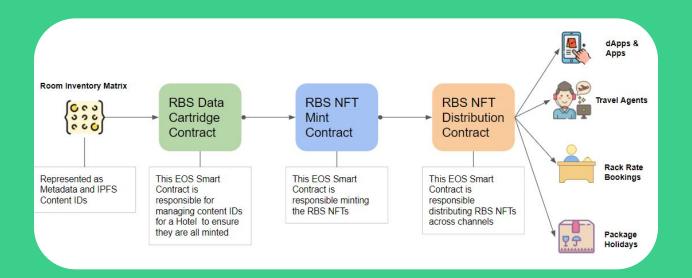


#### **BLOCK HOTEL - ARCHITECTURE**





# BLOCK HOTEL - SMART CONTRACT ARCHITECTURE





# BLOCK HOTEL KEY FEATURES

#### **FLEXIBLE**

Block Hotel NTFs enable flexible travel on restrictive covenants



#### **COMPOSABLE**

Block Hotel NFTs can be composed as part of NFT and Non NFT Travel Packages



#### COLLATERALIZABLE

Block Hotel NTFs can be used as DeFi Collateral



#### **OWNABLE**

Block Hotel NTFs can be owned by the Holder





## BUSINESS MODEL

#### **NFT ISSUANCE**

The core of Block Hotel's business is hotel NFTs



#### **TRANSFERS**

Block Hotel will gain revenue from hotel NFT transfers



#### MINTING

Block Hotel will gain revenue from minting hotel NFTs



#### DEFI

Block Hotel will gain revenue from DeFi pools for hotel NTFs

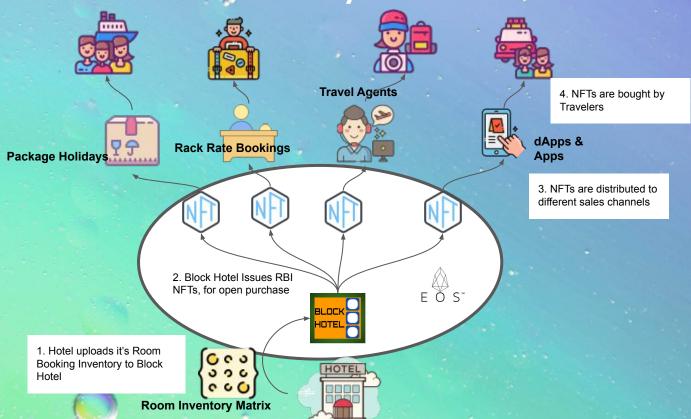


#### **PARTNERSHIPS**

Block Hotel will gain revenue from brand partnerships



## Inventory As NFTs

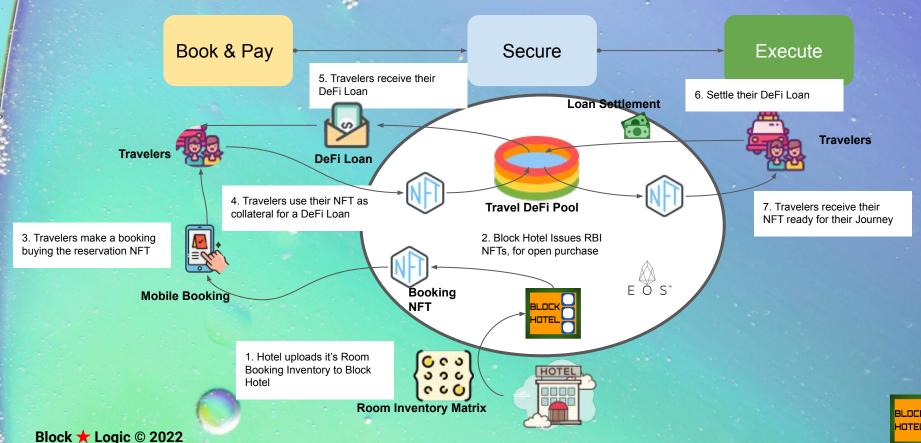




#### DEALING WITH PLAN CHANGES 5. Booking NFT offers no refund for cancellation 4. Traveler falls ill 7. New Traveler Atomic Market No Refund buys the Booking NFT Marketplace **Traveller** NFT Traveller 6. Traveller lists NFT for sale 3. Travelers make a booking buying the reservation NFT 8. NFT is transferred 2. Block Hotel Issues RBI to the new NFTs, for open purchase Booking Traveller 9. Transaction royalty is sent to 1. Hotel uploads it's Room the hotel Booking Inventory to Block 000 Hotel **Room Inventory Matrix** Block **\*** Logic © 2022



## DEFI IN BOOKING



## COMPETITORS





#### Site Minder

Industry leader in hotel management



No. 2 ranked competitor in the space





#### RMS Property Management

Fully integrated hotel and amenities platform

#### Little Hotelier

Oriented toward smaller hotels with a focus on self service





## BLOCK HOTEL vs COMPETITION

#### **THEM**

Current hotel Management Systems provide Extensive Integrated Services to keep the operation in line with inventory consumption Block Hotel liberates hotels from inventory management concerns reducing the technical and operational overhead needed to run the hotel

US



## **BLOCK HOTEL - MARKET SIZE**

£16.2
Billion

This is the total market revenue from UK Hotels

United Kingdom Hotel Market Stats

70%
Occupancy

This is the average UK hotel occupancy rate

£6.8
Opportunity

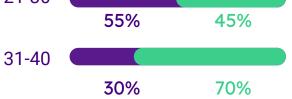
This is the size of the Block Hotel Market



## TARGET AUDIENCE







#### HOTEL PROFILE



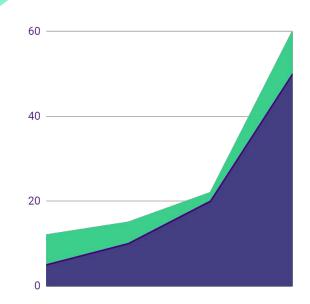
Average Room Rate







## PREDICTED GROWTH



67

Paying Hotels

90%

EBIT Margin \$12.7M

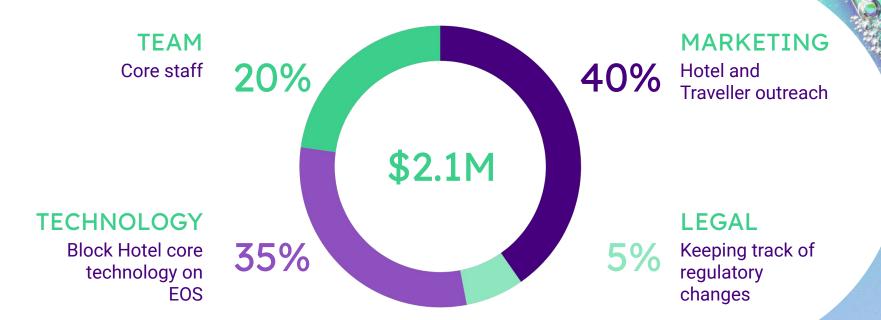
Expected income

20

Total employees



## BLOCK HOTEL - INVESTMENT SPLIT





#### **OUR TEAM**

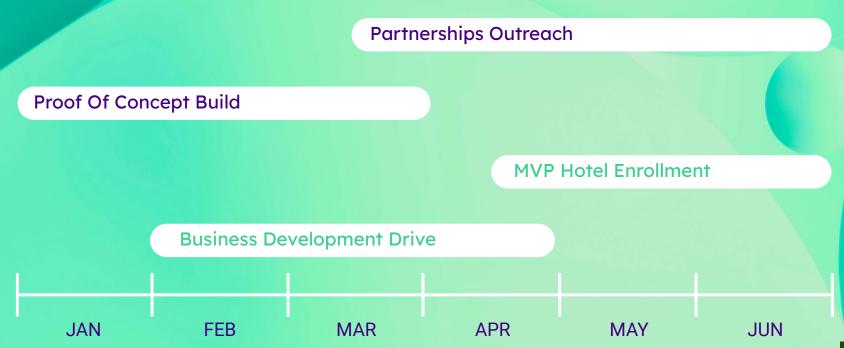
**Tony Ushe** is the Founder and creator of Block Hotel. Tony began his career in technology with Lastminute.com going on to serve with accommodation giant GTA Travel now a part of the Hotel Beds Group, and **Expedia** now a part of the Liberty Group. Tony has also served with the likes of Royal Bank of Scotland and Lloyds Banking Group as well as time at **Heathrow Airport**, giving him a well rounded understanding of Hotels, finance and travel industries.



TONY USHE Founder



## HOTEL BLOCK - TIMING





Do you have any questions?

tony@blockstarlogic.com @cryptotwilight www.blockstarlogic.com







CREDITS: This presentation template was created by **Slidesgo**, including icons by **Flaticon**, and infographics & images by **Freepik** 

## THANKS



# Appendix - Technical Considerations - Operations

Below are some of the operations technical considerations that need to be borne in mind when implementing Block Hotel on EOS:

#### **Operations**

- EOS latency at scale the view is that Block Hotel would aim to secure 1 or 2 major hotel chains as partners each with thousands of rooms, for a duration of 12 months. Hence the latency that is incurred when the blockchain is being used heavily as an operational system needs to be considered
- Error management error handling options available on EOS would have to be considered as users
  are known to find outlier cases and unlike with Web2 redeployment of code that may have tokens
  flowing through it is a non-trivial task.
- Blockchain monitoring Tools Apart from standard EOS monitoring tools being employed additional tools specific to Block Hotel will need to be developed.

## Appendix - Technical Considerations - Finance

Below are some of the finance technical considerations that need to be borne in mind when implementing Block Hotel on EOS:

#### **Finance**

The following are some of the technical financial considerations that need to be borne in mind for the Block Hotel implementation:

- EOS staking requirements will need to be considered with respect to onboarding hotels and determining their service consumption lockups.
- Additionally the fiat onramp/offramp support for EOS for travelers and hotels will need to be considered as this may necessitate the establishment of banking relationships in operational jurisdictions.

# Appendix - Technical Considerations - Tech

Below are some of the technology technical considerations that need to be borne in mind when implementing Block Hotel on EOS:

#### **Tech**

The following are some of the technology considerations that need to be borne in mind for the Block hotel implementation:

- Provision of APIs to interact with the EOS blockchain will need to be considered for those hotels and partners that opt not to integrate directly with the blockchain
- Security on the EOS blockchain is a big consideration as the targeted volume of transactions and capital even at the pilot is significant.
- Scalability testing to meet the transaction throughput anticipated in the first year will need to be done extensively on the EOS testnet