



# DAO Verity on Tezos

Curative Truth through the DAO



# INTRODUCTION

## ABOUT THE PROJECT

This deck has been created to describe in brief the contents of the DAO Verity on Tezos paper.

**Curation DAOs** are a new phenomena in the DAO Ecosystem. This presentation describes in brief what it would be like for a **Curation Space** such as a gallery, museum or festival to adopt a Curation DAO as a part of it's community engagement strategy

**Curation Spaces** are facing several challenges due to changing climates these are:

- **Funding** - this has been in decline more recently accelerated by the pandemic
- **Communal Relevance** - would be visitors are too time poor due to the plethora of alternatives
- **Restitution** - loot from colonialism and conflict is being demanded back by the original owners

# Introducing Tokenomics to Curation

Tokenomics provides a new and exciting way for Curation Spaces to leverage the concept of a Curation DAO in a bid to address these above mentioned challenges

## Evolved Funding

Curation DAO issued Tokens can be made redeemable by the Curation Space directly from the Curation DAO's treasury at the Fixed Mint Price.

## Staying Relevant

By adopting a Curation DAO a Curation Space is able to embrace modernisation gradually and with a much lower risk profile than a go it alone approach

## Restoring History

A Curation DAO provides a new way to break the restitution impasse by involving the community in the issues such as legislative reform which need broad support to smooth the return of stolen artefacts



# Evolving Curation Governance

Existing Curation Space Governance cannot remain the same with the adoption of a Curation DAO. The voting model of a Curation DAO will have a real impact on how the Curation Space governs going forward

## Curation DAO Voting Models

The preferred Voting models that can be used singly or in combination are:

- **Liquid Democracy** – this caters toward the specialisation that is often required in a Curation Space
- **Quadratic Voting** – this neutralises the entrenched interests often present in Curation Spaces
- **Permissioned Relative Majority** – this provides a speed in decision making with inherent risks

## Consequences

The consequences on a Curation Space of these voting models are:

- **Time to decision** – a Curation Space would have to adjust its own governance to implement Curation DAO decisions in a timely manner
- **Transparency** – a Curation Space has to change it's levels of transparency
- **Resourcing** – a Curation Space will need to change it's resource profile to support collaborative governance





# Retaining DAO Verity

Verity or Truth is the reason for a Curation DAO's existence. However the challenge a Curation DAO will face is how to remain faithful to the mission and retain identity in the midst of ever faster changing times.

The solution to this is incepting brand culture as a way to enshrine ideals, spirit and intent whilst respecting change and diversity





# Introducing Tezos

Faced with a potential population in the millions of members the scalability of a Curation DAOs blockchain is vital. Based on a notional benchmark of 1.93 Million Transactions Per Day (TPD) using pre-pandemic demand figures, the Tezos blockchain is the clear winner in terms of capacity and scalability.

**3.5 Million TPD**

## Tezos

The Tezos blockchain has a remaining capacity of approximately **44%** for a benchmark demand of 1.93 Million TPD

**1.2 Million TPD**

## Ethereum

The Ethereum blockchain has a capacity deficit of **-73%** for a benchmark demand of 1.93 Million TPD

**0.4 Million TPD**

## Bitcoin

The Bitcoin blockchain has a capacity deficit of **-382%** for a benchmark demand of 1.93 Million TPD



# Risks and Challenges

## Key Risks

- **Crypto Economy** - this is still a frontier industry subject to the whims of global society hence the lack of predictable stability is a serious risk
- **Regulation** - sanctions and other regulatory changes carry the strong risk of unintended consequences to Curation DAOs due to their decentralized nature
- **DAO Governance** - crisis management practice is still evolving for DAOs and this places a hidden risk on dependent Curation Spaces

## Key Challenges

- **Curation Space Transformation** - Curation Spaces will need to change to embrace a Curation DAO and the efforts behind this are non-trivial
- **Blockchain Acclimatization** - Curation Spaces will need to learn how to safely do Blockchain Commerce which entails working largely without banks
- **Culture Clash** - Curation Spaces will need to jointly evolve to a third culture with their adopted Curation DAO to achieve their community objectives







# FIN

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Github: <https://github.com/cryptotwilight/dao-verity>

