Rtist 💆



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Where should YOU start a small business during a COVID-19 crisis?



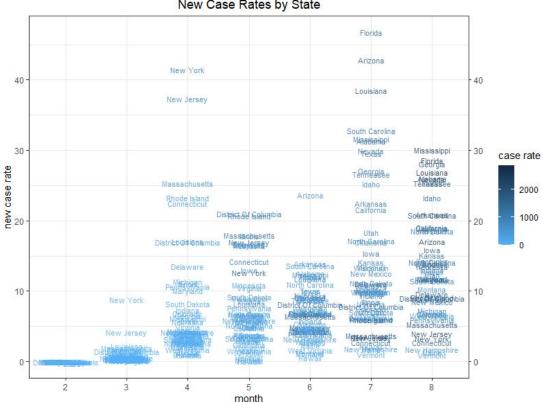
Data Quality

- Null values: Filtered all
- Change data type: date value date format; state value geo format
- **Pivoting:** pivoted the header to categorical values
- Aggregating: Grouped the categorical data, and calculated the means based on the categorical data
- Incomplete August data: Not using August data to draw conclusion, but see the overall trendency



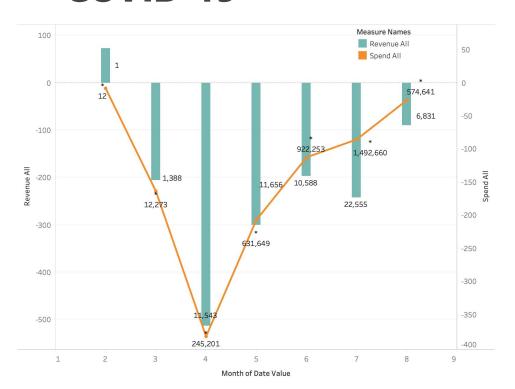
Current COVID Situation







Revenue and Spending Change Against COVID-19



Though the total number of case rate is increasing, l revenue and spending are resuming.



Spending Habits

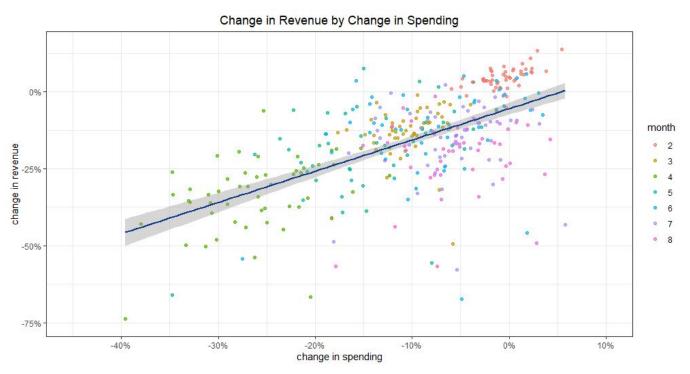


High income zipcodes have the highest decrease in spending

Low income zipcodes have the least change



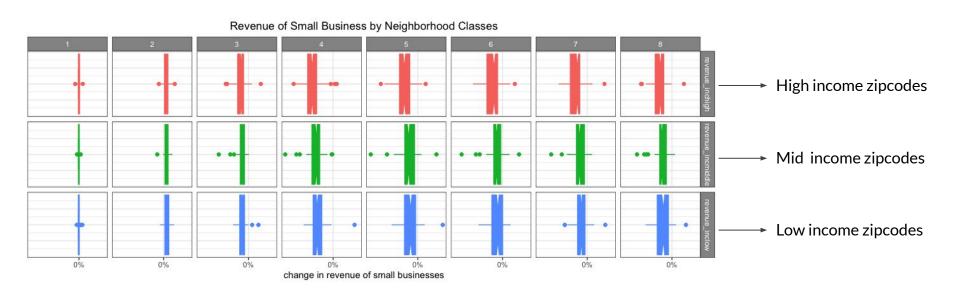
Spending Habits v.s. Revenue Change



Positive linear relationship between change in revenue and change in spending



Small Business Revenue by Income Zipcodes

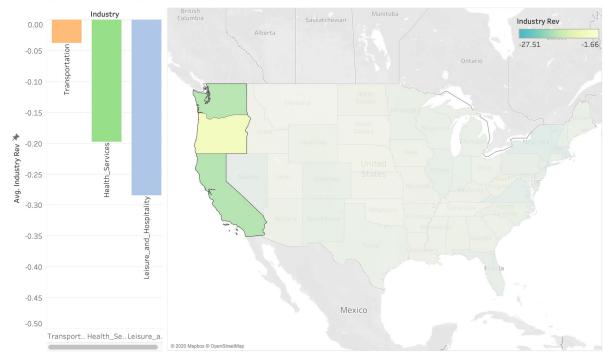


Low income locations have the least revenue decrease compare to other location



Small Business Revenue in Geo View by Industry

Industry Revenue Changes Industry Revenue Changes in Geo View

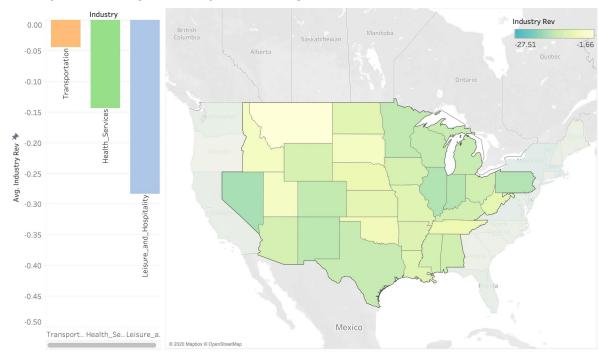


West Coast





Industry Revenue Changes Industry Revenue Changes in Geo View

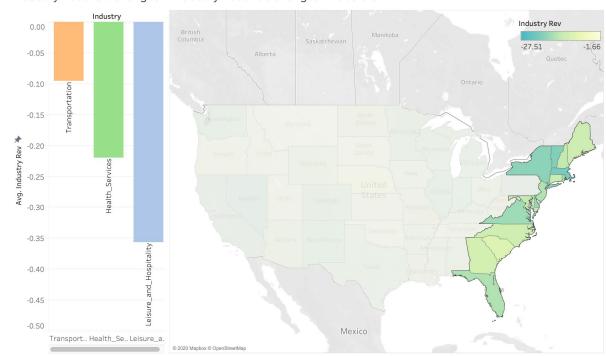


Central





Industry Revenue Changes Industry Revenue Changes in Geo View



East Coast



Small Business Revenue in Geo View by Industry

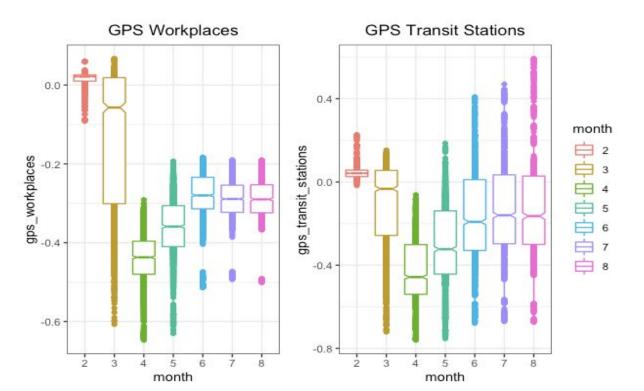
Key Takeaways:

- Revenue decreasing:
 Transportation < Health Services < Leisure and Hospitality</p>
- Avoid opening small businesses in east coast
- Recommend to open small businesses in transportation service industry in west coast and central areas.
- It's okay to consider open small business in health service in central areas only, but do not recommend





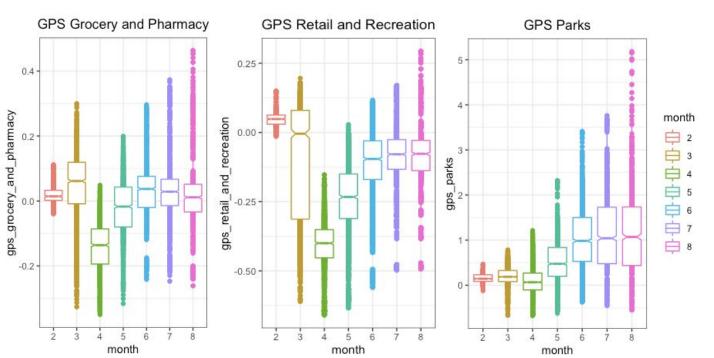
Do People Go to Work?



- People are not commuting to workplaces.
- The mobility at transit stations is resuming.







- Go to grocery and pharmacy regularly.
- Not fancy retail and recreation places
- Parks are popular

Good to be near grocery/pharmacy places and parks.



Conclusion

The ideal location for you to start a small business:

- 1) In states with lower new COVID case rates, such as Ohio, Utah
- 2) A place in the <u>lower-income</u> area; in <u>west coast</u> and <u>central area</u>
- 3) Near parks, transit stations, grocery stores and pharmacies.
- 4) In the <u>transportation supersector</u>, including trade and utilities; and make their products and services available to stay home consumers, such as offering delivery.
- 5) Moving to <u>businesses online needs</u> strategic plans give alternatives on pickup, delivery, return, and cancellation.

