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* Accounts receivable is included in total current assets
  + So if a company receives $200 in cash when they collect an accounts receivable, the total current assets do not change
    - The current ratio also does not change in this situation
    - The liquidity of the company increases though
  + Accounts receivable is the 2nd-most liquid asset that a company has
* Other current assets – could be things like pre-paid expenses
* The Trial Balance is a way of double-checking the balance sheet to catch any accounting errors
  + (Debits have to equal credits)
  + A Trial Balance is not a financial statement, as long as everything adds up you can throw it away
* Debits increase the value of asset, expense, and loss accounts.
* Credits increase the value of liability, equity, revenue, and gain accounts.