

Investment Portal

Investment Portal-Key Features

Tax Calculator

- New income tax budget 2024 changes have been updated in the tax calculator.
- New Tax regime is the default regime effective from Apr 2023.
- Employees can check the tax amount as per the old regime vs the new regime in the tax calculator before investment submission.

New Investment Portal

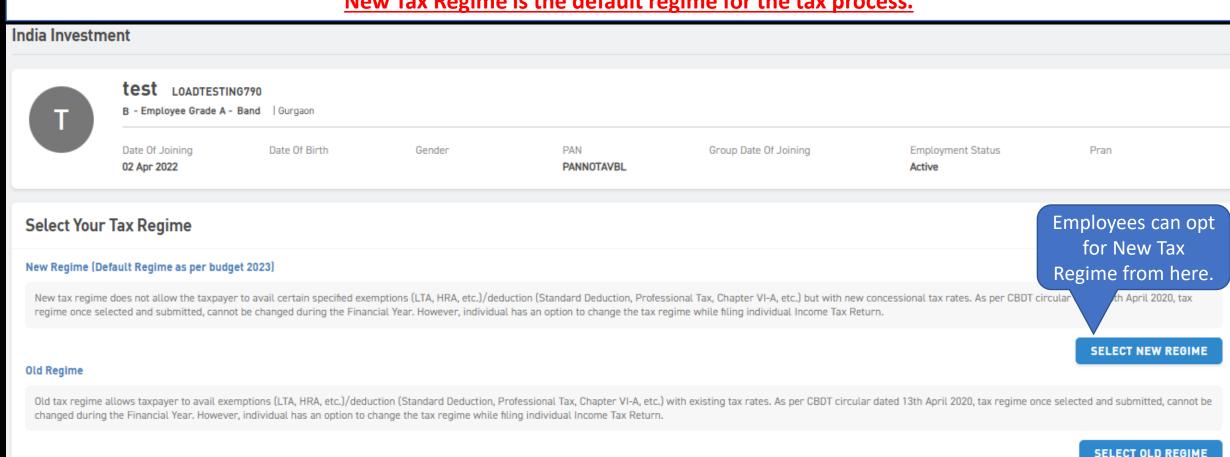
- ❖ Employees must opt Tax Regime on new investment portal in April or at the time of joining whichever is latter. If regime is not opted, then new regime will be considered as default regime to compute annual tax liability for the FY.
- Employees can not change tax regime during the current financial year.
- New joiners must opt the same tax regime, which was declared in the previous organization during current FY.

New Tax Regime

Tax Regime

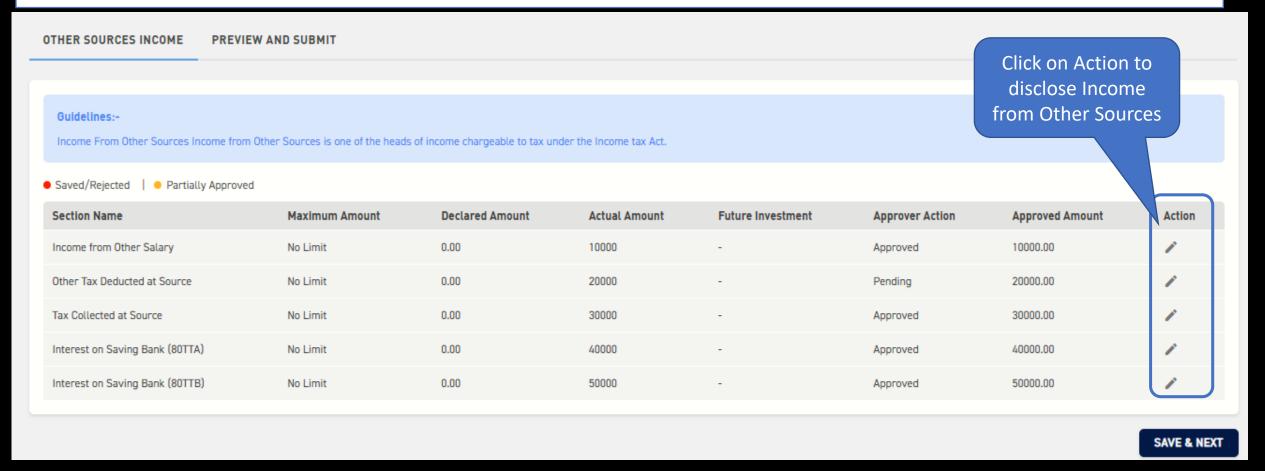
Employees have the option to opt tax regime in beginning of each Financial Year (FY) or in joining month, whichever is latter. Once regime is opted, it can-not be changed during the entire FY. However, employee still have an option to change tax regime while submitting ITR. In case, Employee do not opt either regime, New regime shall be considered as default regime, which will remain unchanged during entire FY.

New Tax Regime is the default regime for the tax process.



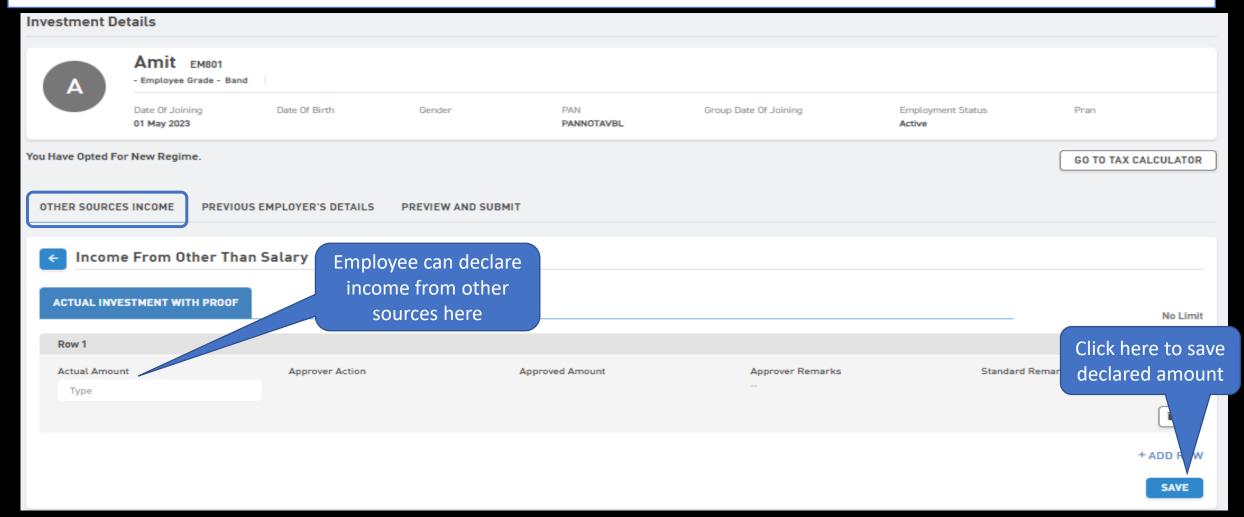
Other Sources Income Section

Employees have the option to disclose income from other than salary/Tax deducted at Source/Tax Collected at Source/80TTA/80TTB in the new tax regime. If you do not wish to disclosed income other than salary, go to the next tab to submit your investment.



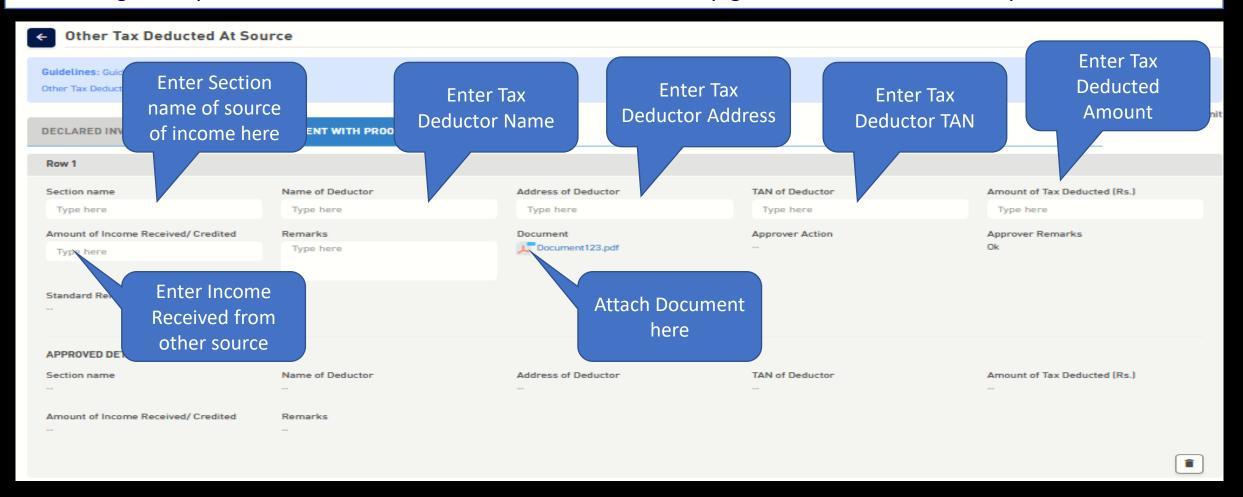
Other Sources Income Section

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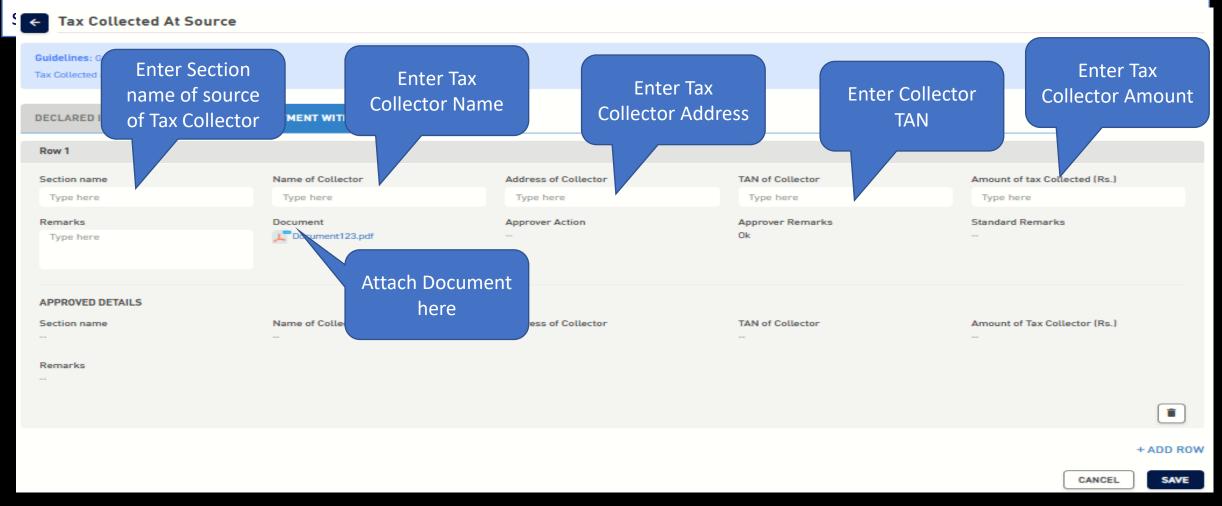
Other Tax Deducted at Sources (TDS/80TTA/80TTB)

Employees have the option to disclose income from other than salary for TDS/80TTA/80TTB section and tax Amount in the new tax regime. If you do not wish to disclosed income other than salary, go to the next tab to submit your investment.



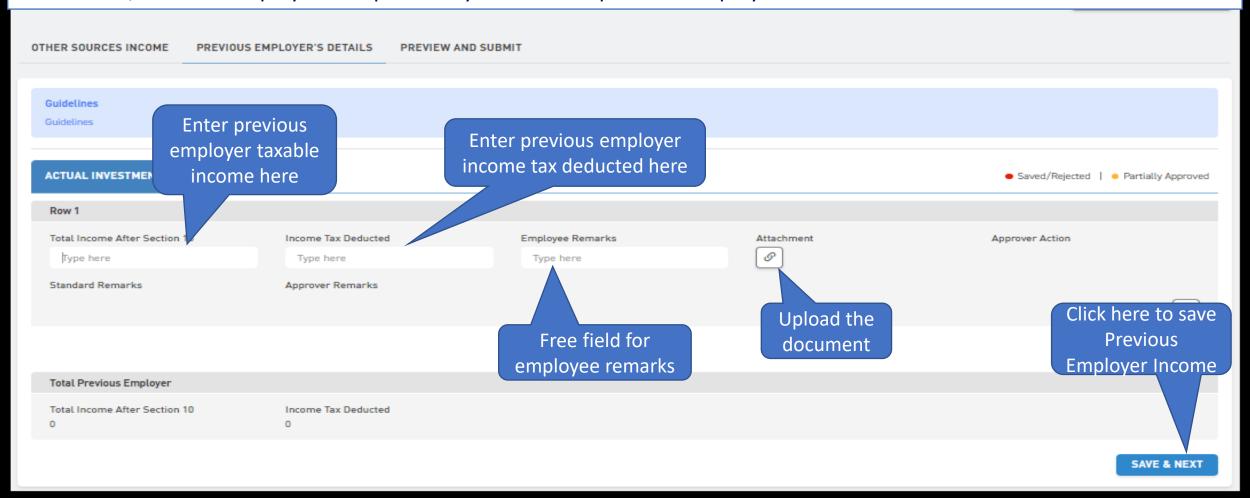
Other Collector tax Sources (TCS)

Employees have the option to disclose Tax collected at source details. this tax amount will be adjusted from employee salary tax amount in the Old tax regime. If you do not wish to disclosed income other than salary, go to the next tab to

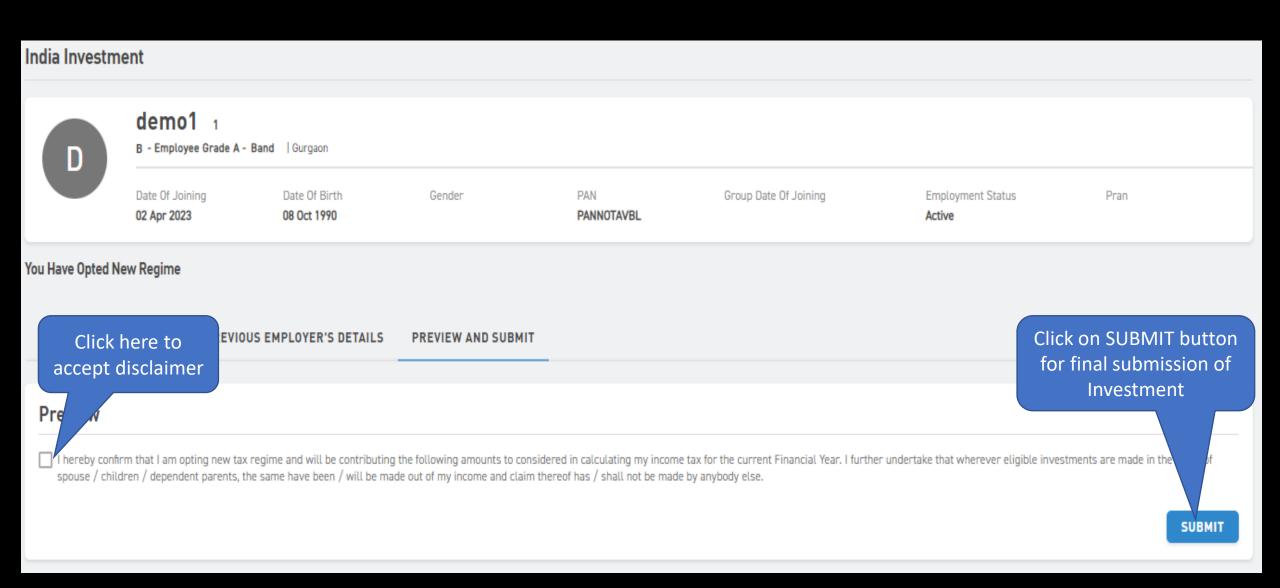


Previous 's Employer Details

If the employee has joined in the current financial year, he / she has the option to disclose previous employer income details under this tab. If you do not wish to disclosed Previous Employer income, go to the next tab to submit your investment, but in that case, it will be employee's responsibility to take care previous employer income with his own.



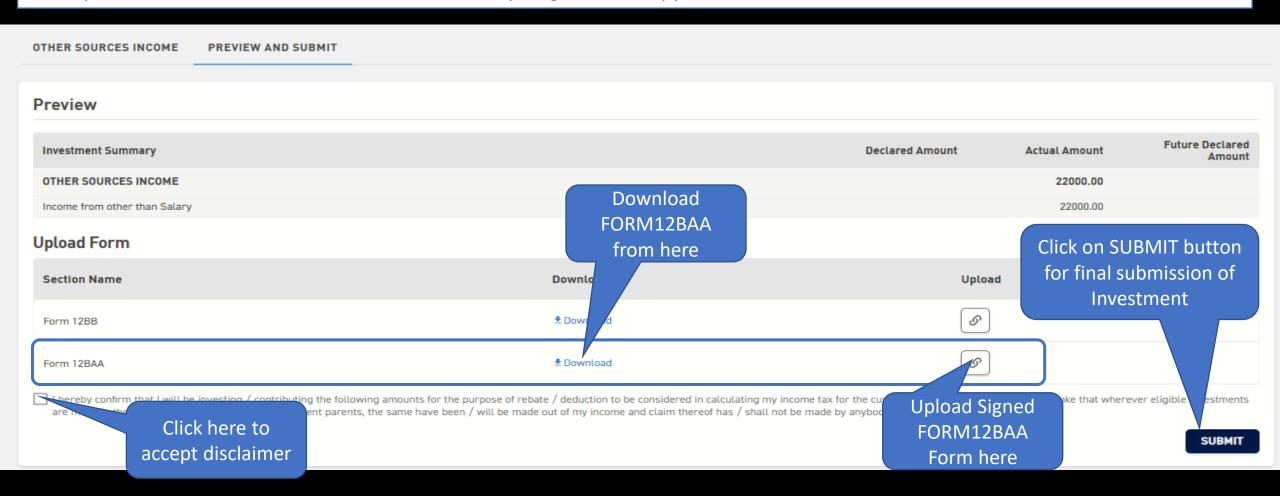
Investment Preview and Submit



Investment Preview and Submit

Employee have the option to download Form12BAA and upload the same. This is mandatory if employee has saved any income in TDS/TCS/80TTA/80TTB/Let-out sections.

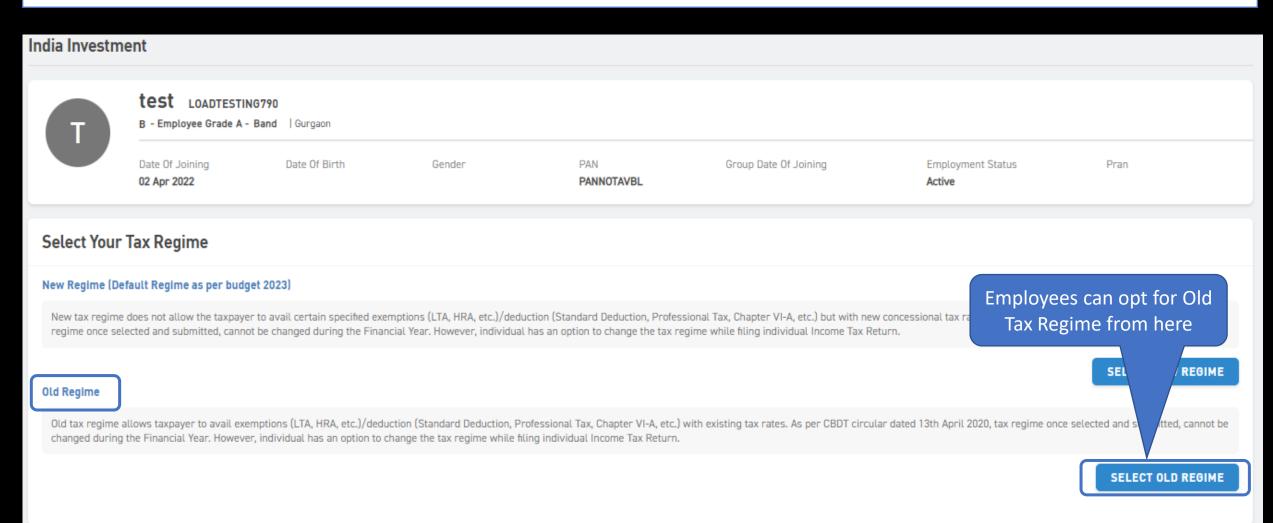
Once preview the details Submission is mandatory to go for the approval.



Old Tax Regime

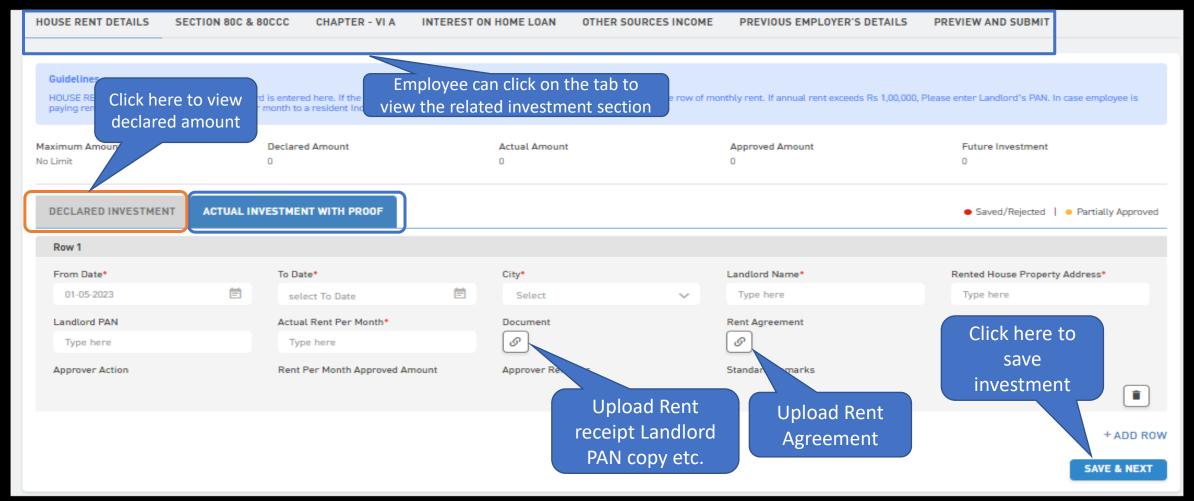
Old Tax Regime

Employees have the option to opt old tax regime where he/she can submit investments under HRA,80C,80CC, Chapter VIA, interest on home Loans and get tax exemption



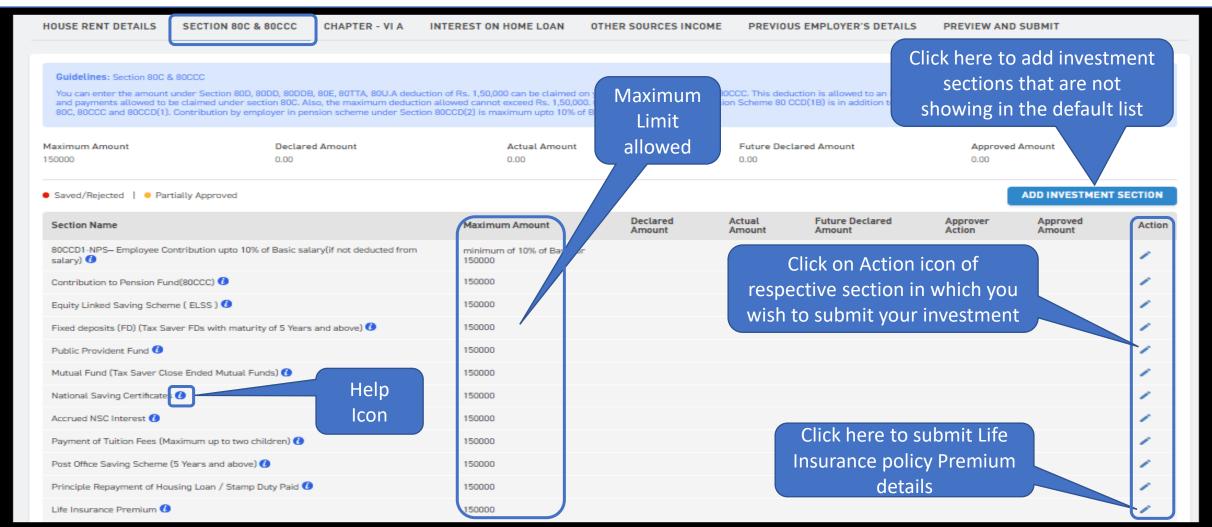
House Rent Declaration

Employees have the option to submit monthly rent amounts along with from date, to date, city, landlord name, address and rent per month amount. If the monthly rent amount is more than Rs.8333 or the annual rent amount is more than 100000 then Landlord PAN is mandatory.



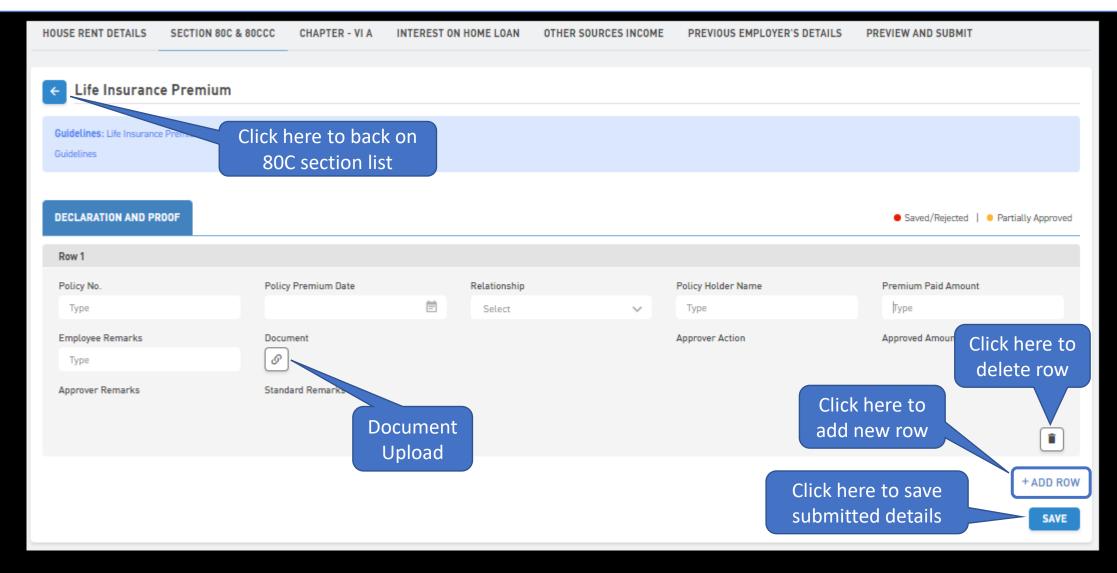
Section 80C & 80CC

Employees have the option to add investment sections which is required to submit investment amounts under section 80C like Tuition Fee, Public Provident fund, Fixed Deposit, Life Insurance Premium, etc. employee can search and add desired section.



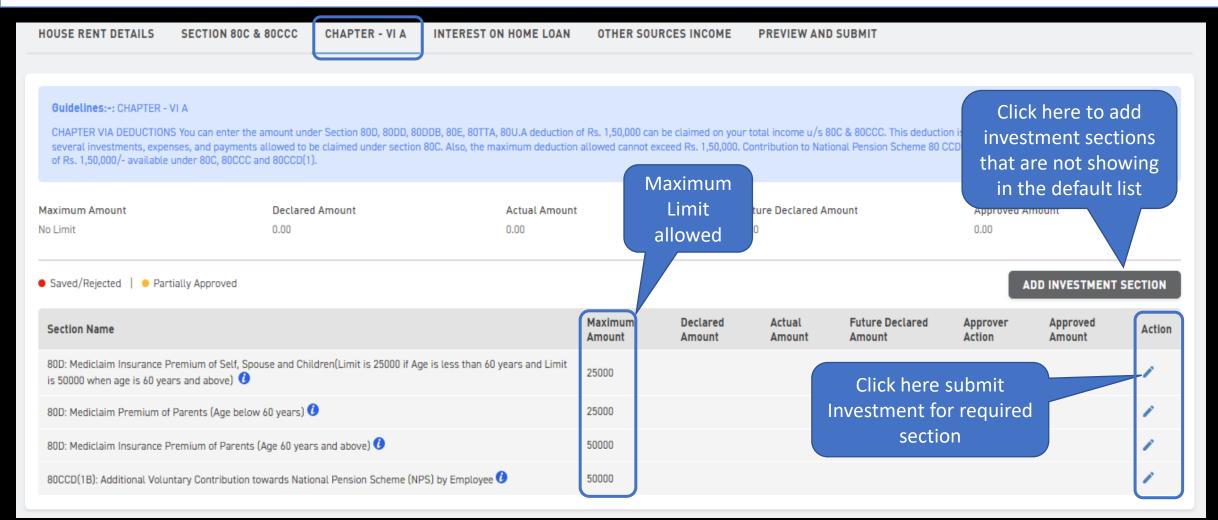
Life Insurance Premium u/s 80C

Employees have the option to click on the action icon in the 80C section list to view the Life Insurance Premium details to submit investment amount.



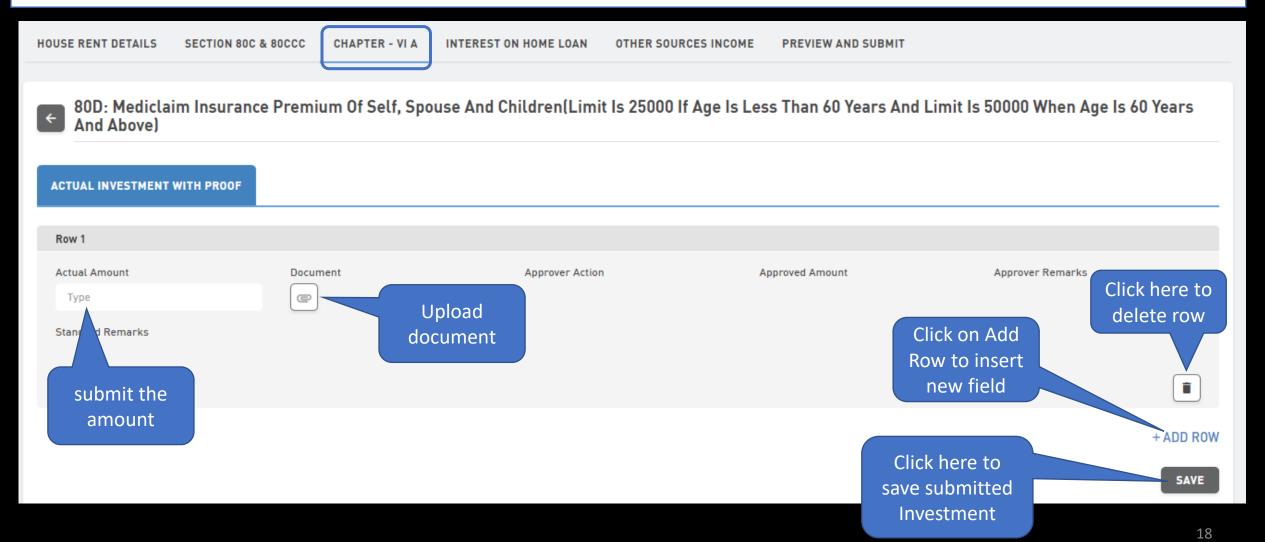
Chapter VI A Investment Sections

Employees have the option to add investment section which is required to declare investment amount under section Chapter VI A like 80D Medical Premium Self & Parent, 80TTA interest on saving bank, NPS 80CCD(1B), 80U, 80DD, 80DDB etc.



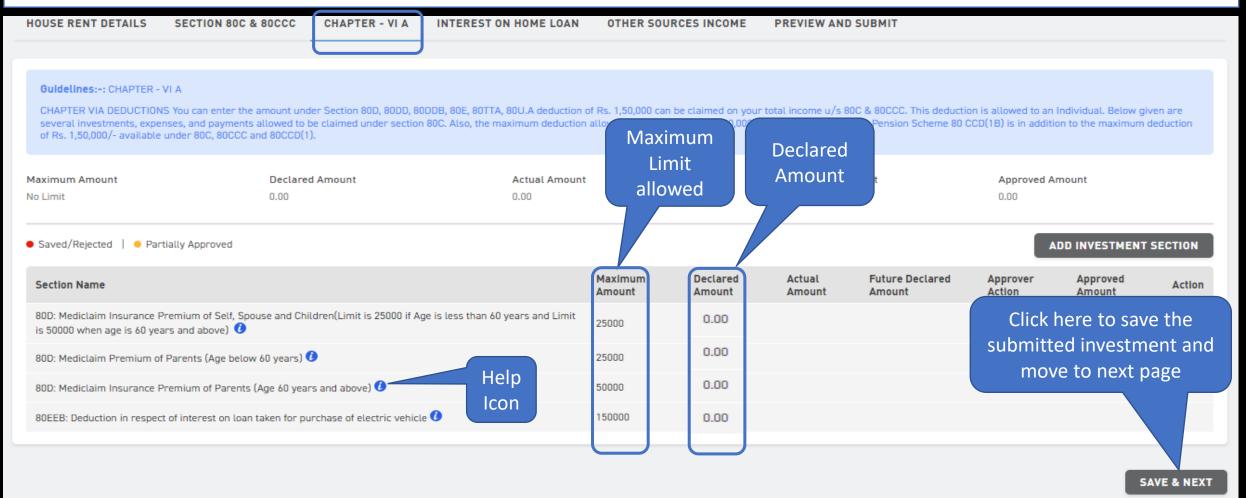
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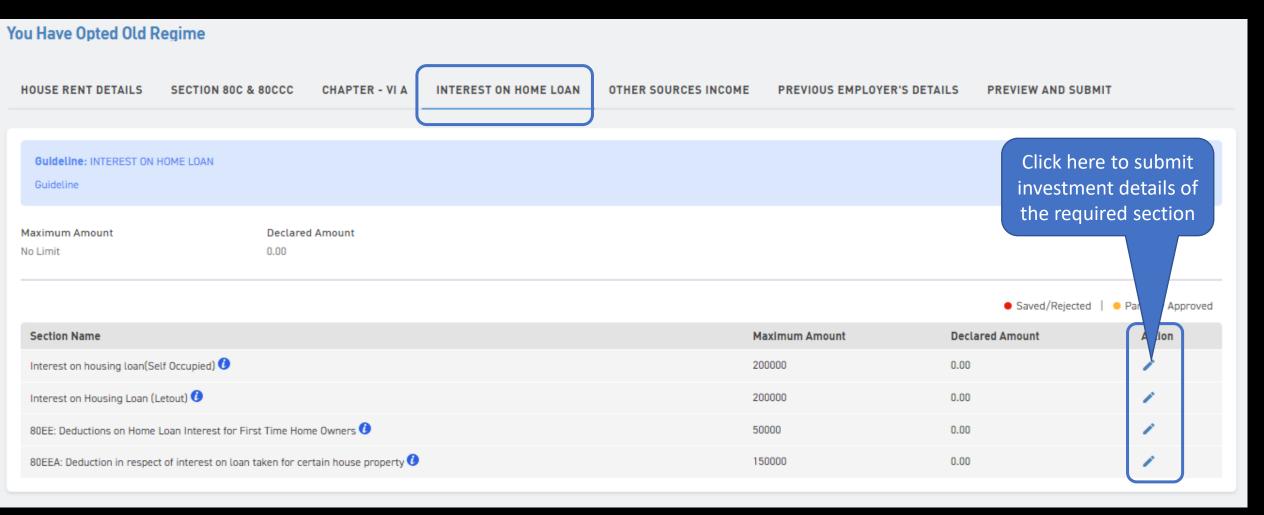
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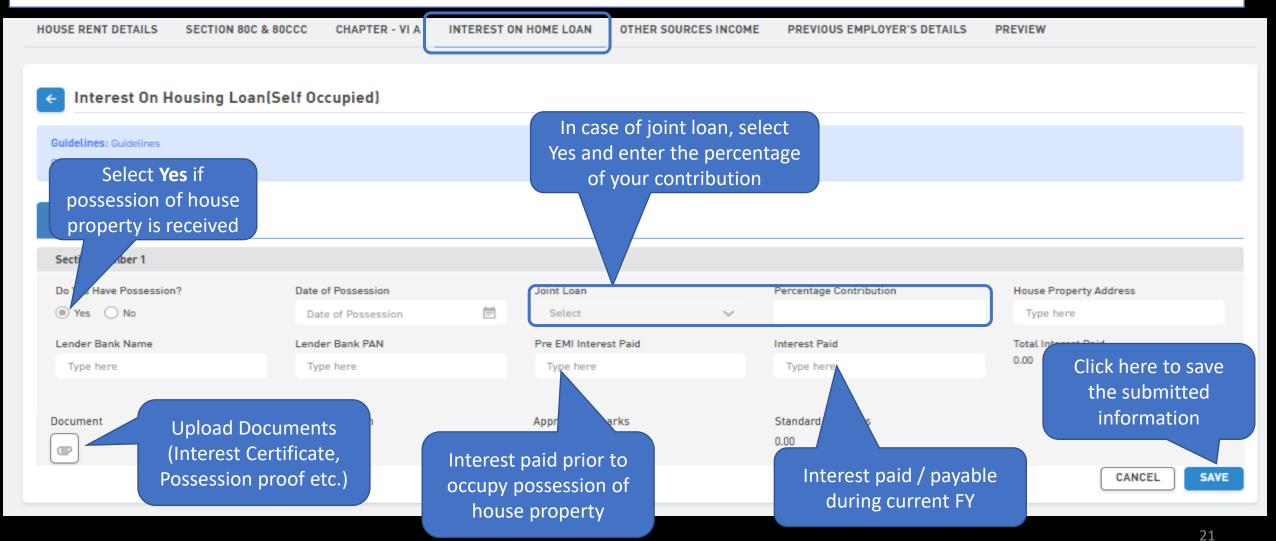
Interest on Home Loan Sections

Employee has option to submit investment amount under Interest on Home Loan section in 80EE, 80EEA, Interest on Housing Loan (Self Occupied) and Interest on housing loan (Let out property).



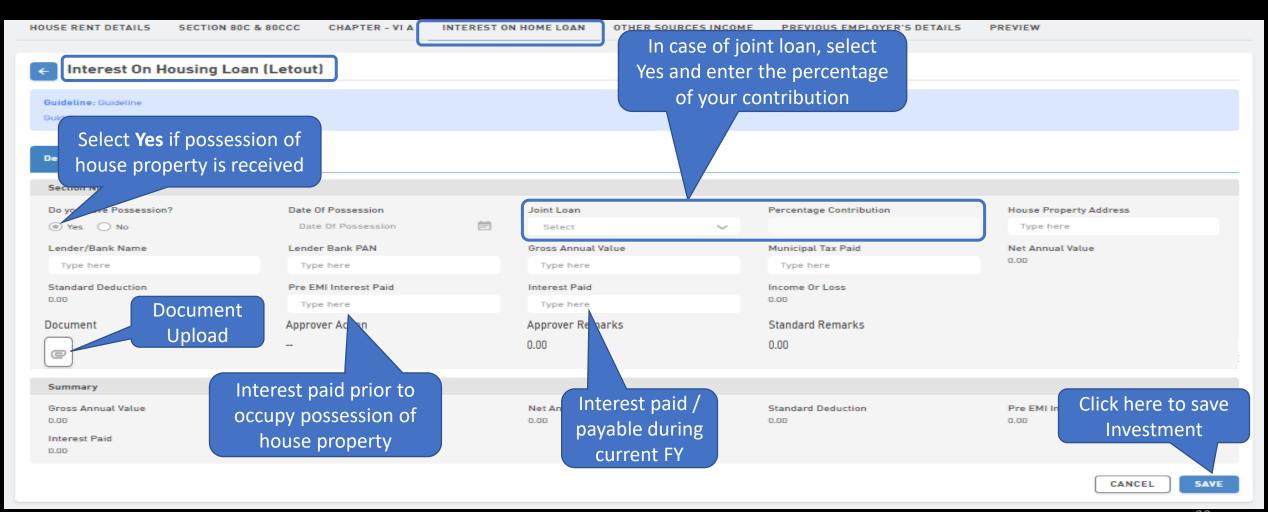
Interest on Housing Loan (Self) Section

If an employee has possession of self-occupied house property, then he/she can submit interest amount under this section. Employees can claim Pre-EMI interest amount and current-year interest amount in this section.



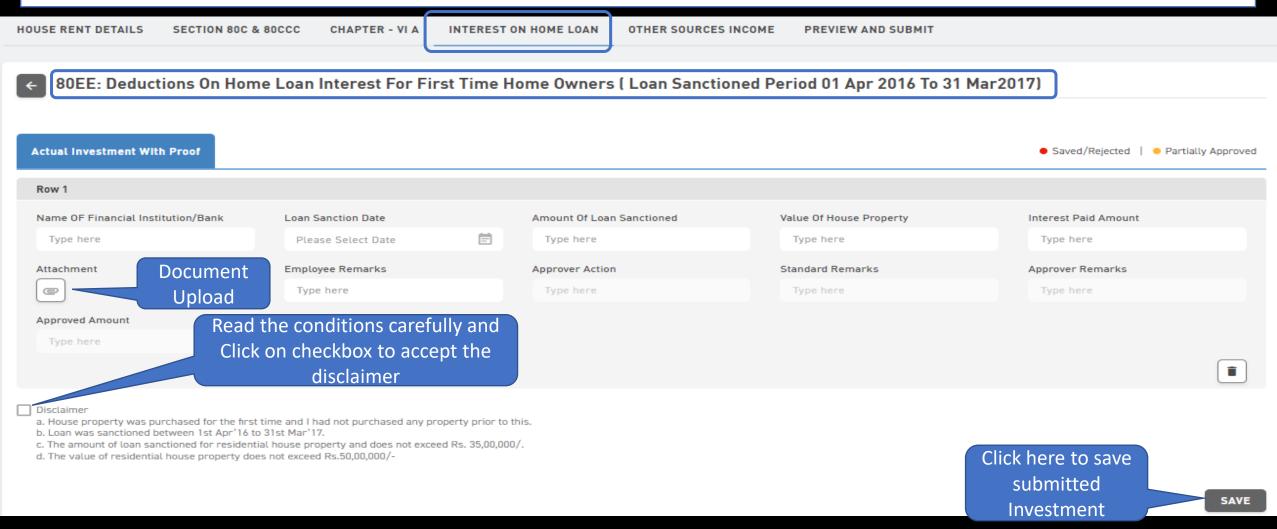
Interest on Housing Loan (Let out) Section

If an employee has possession of let-out house property, then he/she can submit let-out property details under this section. Employees can claim for multiple let-out house property in this section. The system will auto-calculate income or loss amount.



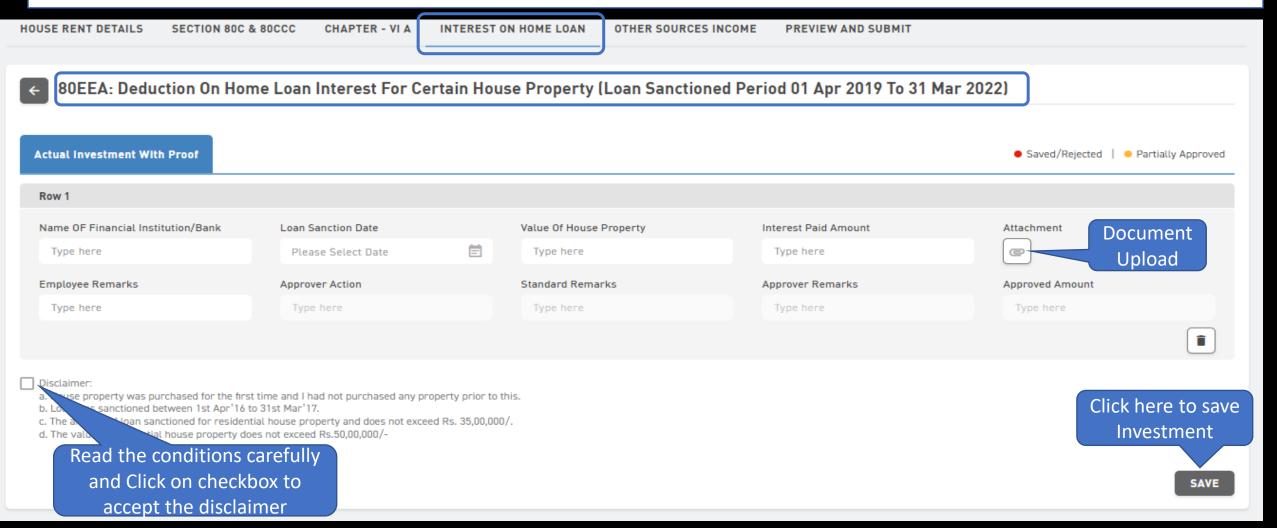
80EE Section

Employees have the option to submit the interest paid amount along with other details under section 80EE section. Employees can submit investment in either 80EE or 80EEA section, not both.



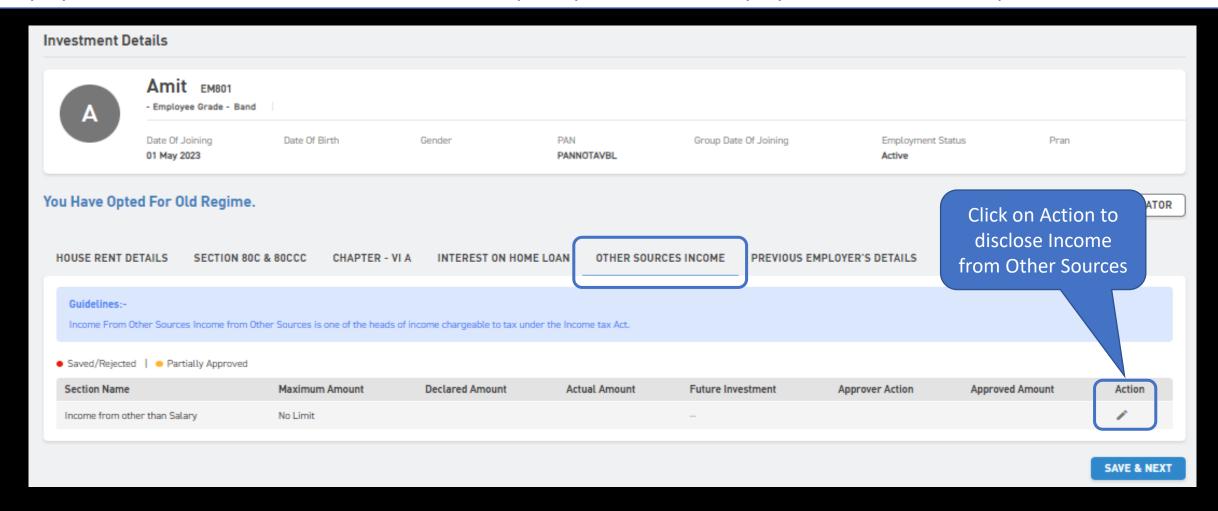
80EEA Section

Employee have option to submit interest paid amount under section 80EEA section. Employee can submit investment either 80EE or 80EEA section, not both.



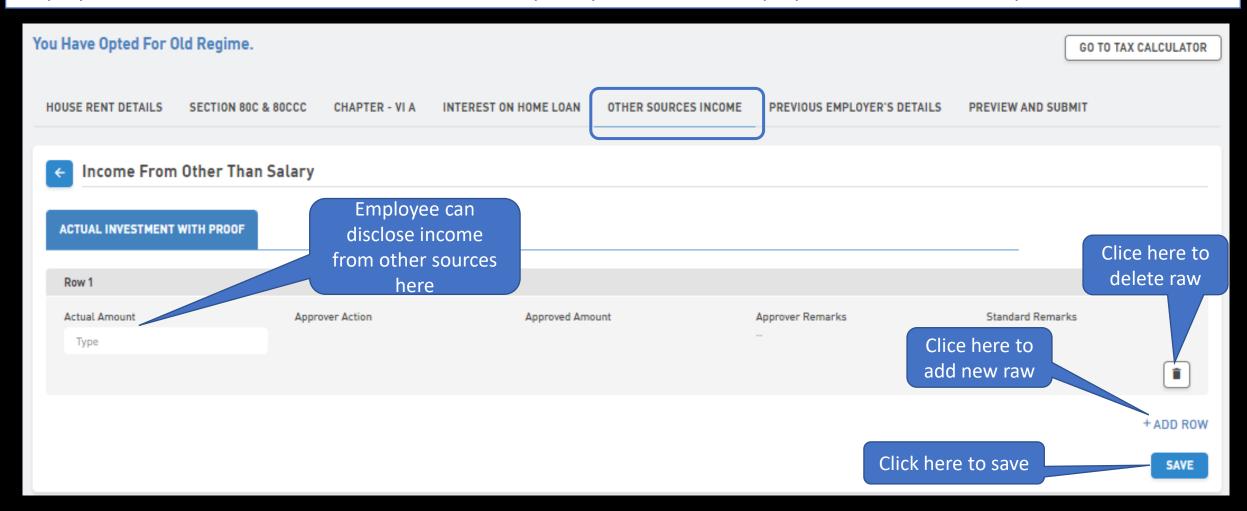
Income from other than salary

Employees have the option to disclose income from other than salary in this section and the same will be added in the employee's total annual taxable income which subsequently will increase employee's annual tax liability.



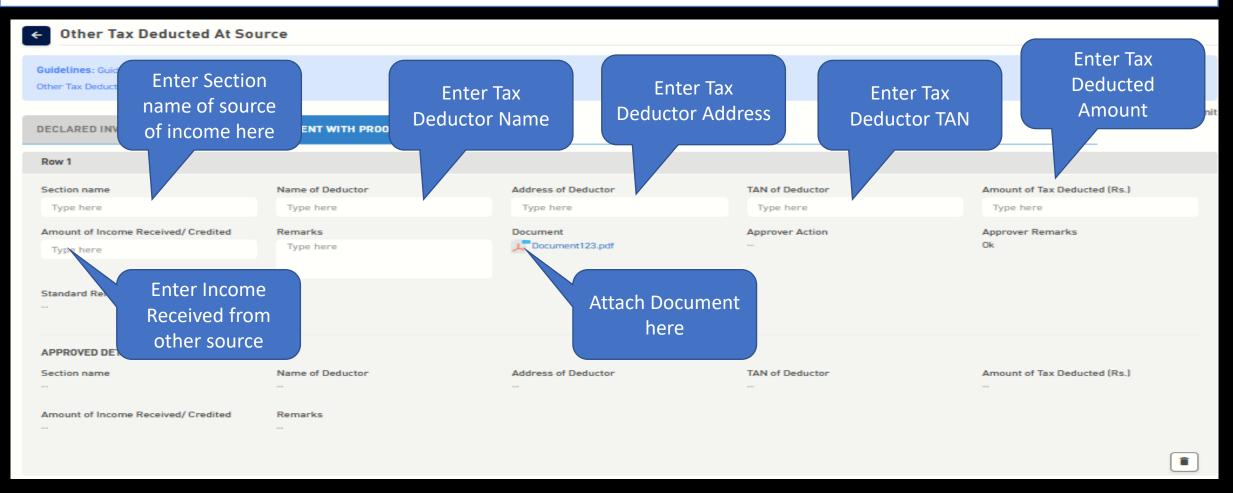
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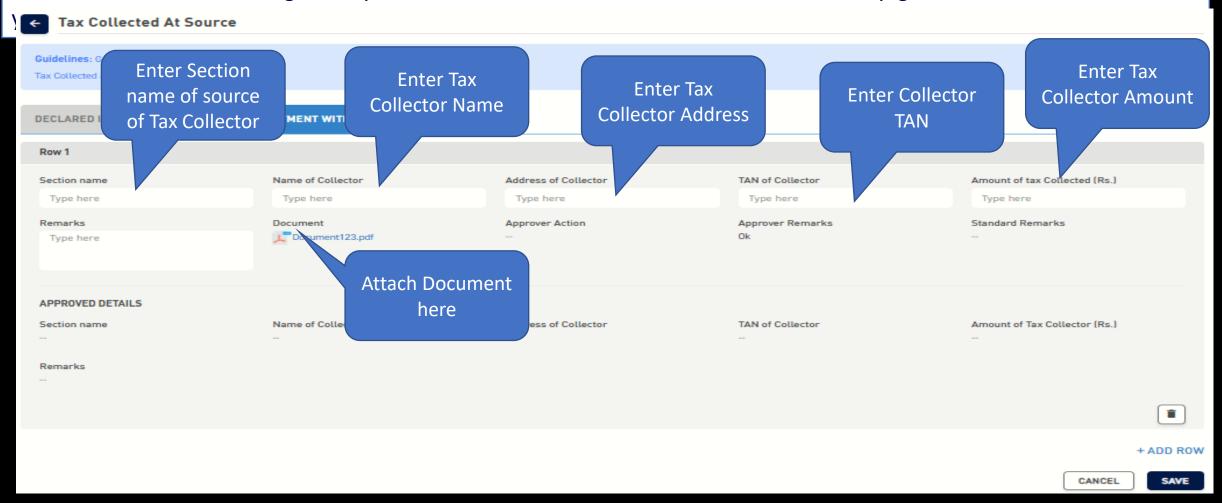
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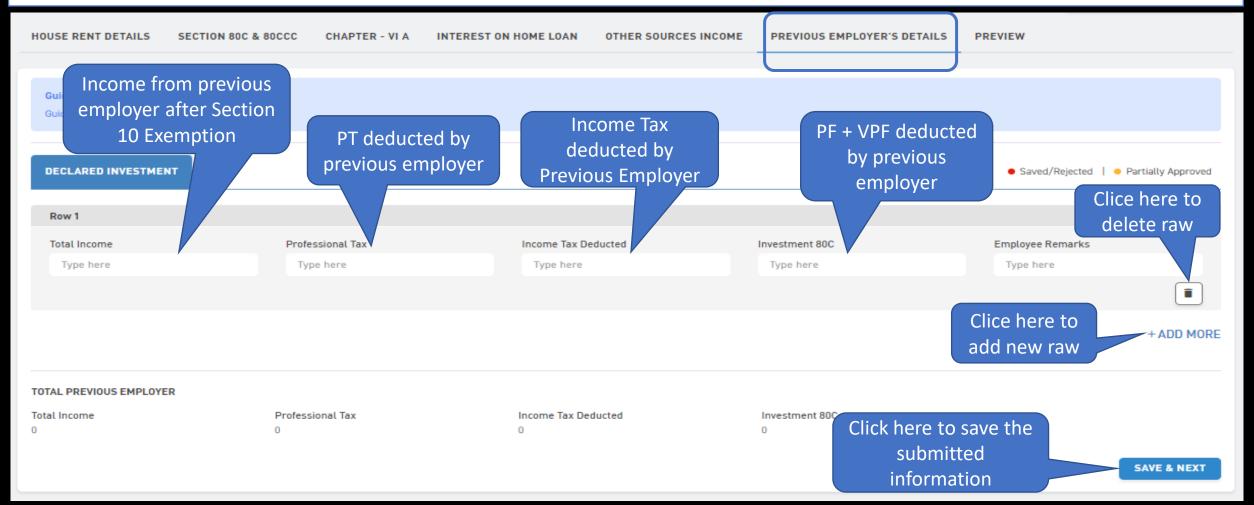
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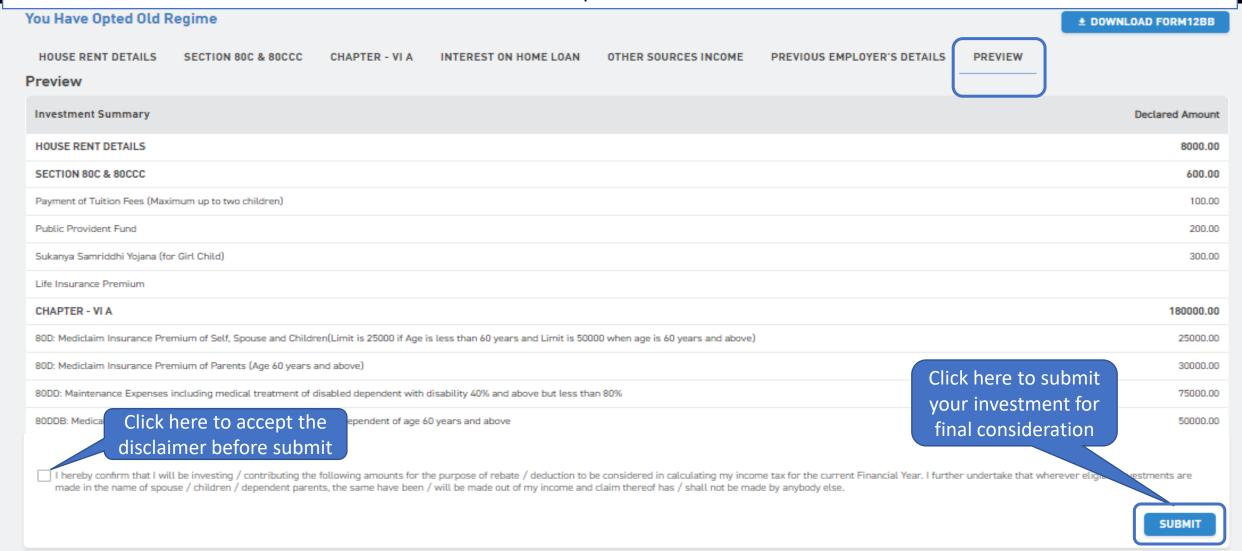
Previous Employer's Details

Employees have the option to submit previous employer income in this section. This section will be applicable for new joiners of the current financial year. The employee can submit previous company total income, professional tax, income tax deducted, 80C investment (PF+VPF).



Preview-Investment Summary

Employees have the option to view the investment summary before submitting his/her investment. The employee must click on submit to consider all submitted investments in the tax process.



Investment Form12BBA download and upload

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