## LENDER ESCROW INSTRUCTIONS

Escrow No.: 2162400442 Date: January 17, 2025

Aspire Lending Solution llc, as to a 100% undivided interest (hereinafter, "LENDER") whose address is 777 E Stella, Phoenix, AZ 85014.

-and-

Timothy James George and Jennifer Rebecca Flick, husband and wife, (Jointly and Severally, "BORROWER"), whose address is 13631 North 70th Drive, Peoria, AZ 85381

hereby employ Great American Title Agency, Inc. (hereinafter called "Escrow Agent") to act as escrow agent in connection with a real estate loan made by Lender to Borrower in the sum of Fifty Thousand dollars (\$ 50,000.00) (the "Note");

The Note is collateralized by one Deed of Trust on 1 (one) parcel(s) situated in Maricopa County, ARIZONA, and further described in Exhibit 1 attached hereto and incorporated herein by this reference and a security interest in certain collateral of the Borrower as more particularly described in the Security Agreement to be executed by Borrower at Closing.

At the Closing, The Borrower will execute in favor of the Lender (contingent upon Lender's review of the preliminary title report and approval of insurance certificates, as well as the requirements outlined in these Escrow Instructions) the Note, Deed of Trust encumbering the property(ices) described in Exhibit 1 and situated in Maricopa County Arizona securing said Note, Security Agreement, Management Agreement, Listing Agreement, Financing Statement and Servicing Agreement all to be in form provided by Lender. The Deed of Trust shall provide a **Fourth** position lien with respect to the property.

If Escrow Agent is not a title insurance company then Escrow Agent will immediately request and provide to the Lender a Closing Letter of Protection from the title insurer covering this transaction. Such letter is to be faxed to Corey Schwartz at 602-532-7274.

The Escrow Agent will confirm that the Borrower's name and identity appearing on the Promissory Note and Deed of trust **exactly** matches the purchaser or owner of the properties represented in this transaction.

The Escrow Agent will confirm that the commonly known address or tax assessor's parcel number used in each Loan Document corresponds to the property represented by the legal description contained in Exhibit 1.

The Escrow Agent will confirm that the legal description in the loan documents exactly matches the legal description contained in title policy.

If the Borrower is a corporation the Escrow Agent is hereby directed to obtain a certificate of good standing, Articles of Incorporation, Bylaws and statement of current shareholders and officers from the state in which the corporation was formed. If the Borrower is an LLC the Escrow Agent is hereby directed to obtain a certificate of existence from the state in which the Limited Liability Company was formed, list of current members, the operating agreement and articles of organization.

The Escrow Agent is to issue its ALTA EXTENDED form of Lender's Title Insurance Policy in favor of the Lender in the amount of the loan for the Arizona property(ides) previously described. Such title insurance policy will insure that the title to said properties is vested in the Borrower and free from encumbrances and will contain the following endorsements:

LTAA endorsement 3R, Restrictions, Easements and Minerals LTAA endorsement 5, Type of Improvements ALTA 8.1 Endorsement ALTA 9 Endorsement

The Escrow Agent is authorized to show exceptions as noted in Schedule B exceptions of the title commitment, unless otherwise notified by Lender.

The Escrow Agent is hereby instructed to pay any delinquent property taxes or insurance out of escrow.

The Escrow Agent is hereby directed to calculate and distribute to the servicing agent or beneficiary as appropriate prepaid interest from the closing date through March 1, 2025 based on the figures represented in the Promissory Note.

Escrow Agent shall pay to Lender Originator Compensation in the amount of \$3,500.

The Escrow Agent is hereby instructed to prepare a settlement statement for all expected costs. The settlement statement must be approved by lender prior to releasing it to any other party. The Lender costs, which are to be paid by the Borrower include:

Cost	Description			
\$3 <b>,</b> 500	Loanatik, L.L.C. Originator Compensation			
\$0	Loanatik, L.L.C. Underwriting Fee to			
	Lender			
\$0	Mortgage Processing Pros			
	Contract Processing Fee			
	CPL Cost			
2,000	Additional Earned Interest To Aspire			
	Lending Solutions, LLC			
0	Legal Fee to Greenburg Traurig			
\$0	Documentation Fee			

Escrow Agent is hereby directed to pay above fees due to Loanatik, LLC and Mortgage Processing Pros by .wire transfer:

FOR CREDIT TO: Loanatik, LLC 4701 E Grandview Rd

Phoenix, AZ 85255 602-558-1833

BANK: Western State Bank

BRANCH ADDRESS: 7001 N Scottsdale Rd, Suite 1000

Scottsdale, AZ 85253

ACCOUNT NUMBER: 85009688
ROUTING NUMBER: 091-30-7149

## Weststar Pacific Mortgage, Inc. 2525 E. Camelback Rd. Ste. 1101 Phoenix AZ 85016

Escrow Agent is to record the deed of trust and <u>file and record</u> the UCC-1's, if applicable, in the appropriate state and county.

Escrow Agent is to pay from borrowers net proceeds all Escrow Agent costs and fees associated with the loan.

Calculation of Daily Interest:

Principal Amount: \$ 50,000.00

Note Rate: 12%
Days/Yr.: 360
Daily Interest: \$ 16.67

Copies of all closing documents recorded documents and the title insurance policy shall be delivered to Loanatik, LLC at 4701 E Grandview Road, Phoenix, AZ 85032.

Escrow Agent is not authorized to make any disbursements of the Loan funds until all conditions set forth in these Lender Escrow Instructions have been satisfied. If Escrow Agent is unable to comply with these Lender Escrow Instructions within 4 days from the closing date, the Lender may withdraw all money and papers belonging to the Lender, on demand; but, in the absence of such demand, Escrow Agent shall proceed to comply with these instructions as soon as practicable.

All disbursements may be made by check of Escrow Agent. Escrow Agent is not to perform account servicing.
THESE ESCROW INSTRUCTIONS HAVE BEEN ACCEPTED & APPROVED:
Aspire Lending Solution llc
By:Eduard Malayev, its manager
Great American Title Agency, Inc.
Theresa Parkhouse, Escrow Officer
Timothy James George and Jennifer Rebecca Flick, husband and wife:
By: Timothy James George, a married man
By:

## Exhibit 1

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF MARICOPA, STATE OF

ARIZONA, AND IS DESCRIBED AS FOLLOWS:

Lot 75, of CROWN POINT, according to the plat of record in the office of the County Recorder of Maricopa County, Arizona in Book 265 of Maps, Page 23.

For information purposes only:

Commonly referred to as: 13631 North 70th Drive, Peoria, AZ 85381

APN/Parcel ID: 200-77-335

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