June 6, 1996

Ed Mechler ERI 8th Floor 420 Boulevard of Allies Pittsburgh, PA 15219

FAX 412-553-5970 CCP <76105.3332@compuserve.com>

Dear Ed:

I took your comments to mean continue. So, I did.

Enclosed you should find your disk with the draft code of ethics (CODE.DOC). You may have to play with it a little to get it back in format suitable for e-mail. Please be sure to include appropriate note (see my previous fax and e-mail).

Please note that this is (more or less) on time and (certainly) within budget.

I look forward to your response, but especially to the responses of all those connected to us only by e-mail.

Sincerely,

Michael Davis

enc.