

Our Value Proposition

Clear and simple focus on leveraging the strength of our underlying business to:

- Maximise Distributions
- Maintain a Conservative Capital Structure



> Near-Term | Strongly Cash Generative



Robust Base Production



Transformational Growth



Low Cost Base, Capex Flexibility



Substantial Tax Losses

Distribution Policy 50-70% of Operating Cashflow

> Long-Term | Positive Outlook for Value Creation



Supportive Regulatory Regime



Accretive Investment Projects



Stable Production Outlook



Fit-for-Purpose Capital Structure

Desire to maintain meaningful returns in 2027+