

Our Value Proposition

Clear and simple focus on leveraging the strength of our underlying business to:

- ✓ Maximise Distributions
- ✓ Maintain a Conservative Capital Structure

> Near-Term | Strongly Cash Generative



Robust Base Production



Transformational Growth



Volumes Hedged & Flexible Low-Cost Base



Substantial Tax Losses

Distribution Policy 50-70% of Operating Cashflow

> Long-Term | Positive Outlook for Value Creation



Supportive Regulatory Regime



Accretive Investment Projects



Stable Production Outlook

Fit-for-Purpose Capital Structure

Desire to maintain meaningful returns in 2027+

