

Our Value Proposition

Clear and simple focus on leveraging the strength of our underlying business to:

- ✓ Maximise Distributions
- ✓ Maintain a Conservative Capital Structure

➤ Near-Term | Strongly Cash Generative

- ✓ Robust Base Production
- ✓ Transformational Growth
- ✓ Volumes Hedged & Flexible Low-Cost Base
- ✓ Substantial Tax Losses

Distribution Policy 50-70% of Operating Cashflow

➤ Long-Term | Positive Outlook for Value Creation

- ✓ Supportive Regulatory Regime
- ✓ Accretive Investment Projects
- ✓ Stable Production Outlook
- ✓ Fit-for-Purpose Capital Structure

Desire to maintain meaningful returns in 2027+

