

Balance Sheet

Q2-2025

Receivables up with higher gas volumes and oil sales outstanding at quarter end

Interest bearing debt increased to reflect BNOR15 agreed redemption price; partly offset by decrease in derivative liability with derecognition of the associated embedded derivative

Trade payables down due to timing of invoices and level of VAT payable outstanding



1) Includes exploration and evaluation

➤ Stable and transparent balance sheet

(USD million)

Assets	Q2 25	Q1 25
PP&E ⁽¹⁾	2,642	2,692
Deferred tax	156	142
Restricted cash	68	64
Derivatives (current & non-current)	43	34
Cash	448	414
Receivables & Inventories	172	145
Total Assets	3,529	3,491
Equity & Liabilities	Q2 25	Q1 25
Interest bearing debt	1,474	1,375
Asset retirement obligations	1,154	1,137
Other long-term liabilities	1	1
Derivatives (current & non-current)	41	117
Taxes payable (current)	-	-
Trade payables & Other current liabilities	94	122
Total Liabilities	2,764	2,752
Equity	765	739
Total Equity & Liabilities	3,529	3,491