

# Q2-25 Earnings Highlights

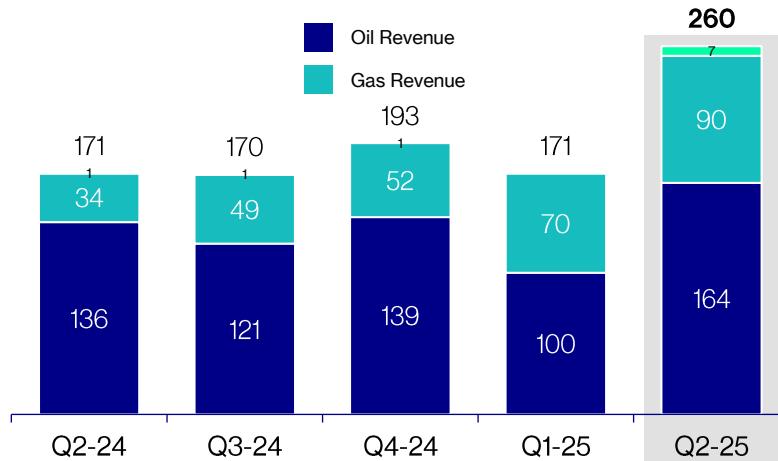
**Revenue** mix shows Tyra volumes continue to **increase**

**Opex** continues to include workovers and higher with Tyra producing, however **declining on a per boe basis**

**Contribution margin improving** as Tyra stabilises

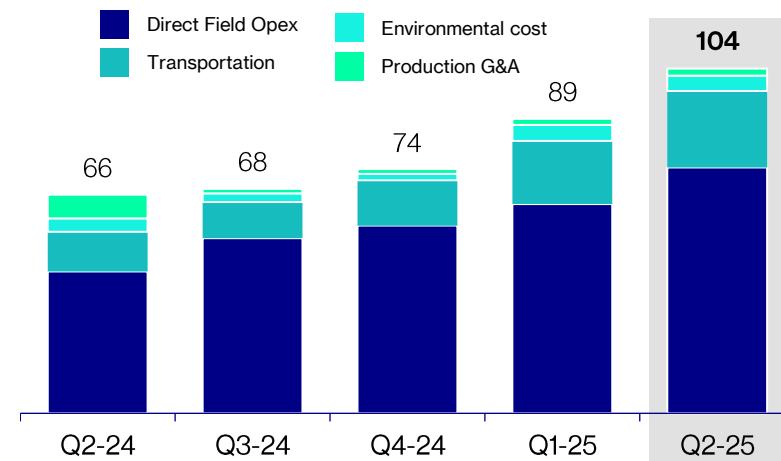
## Revenue step-up

(USD million)



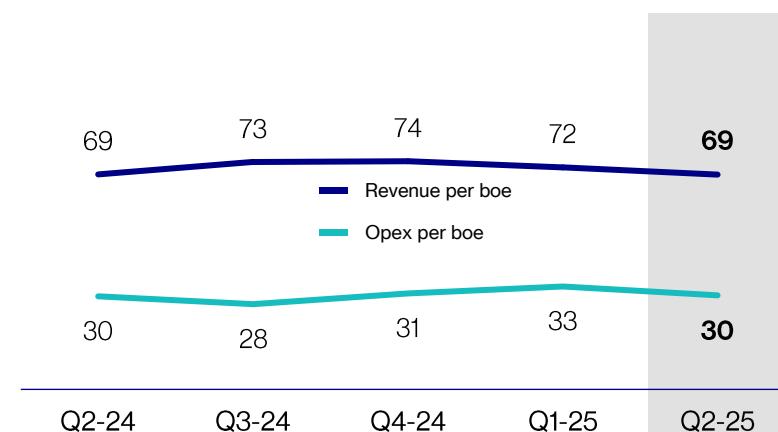
## Opex with workovers<sup>1)</sup>

(USD million)



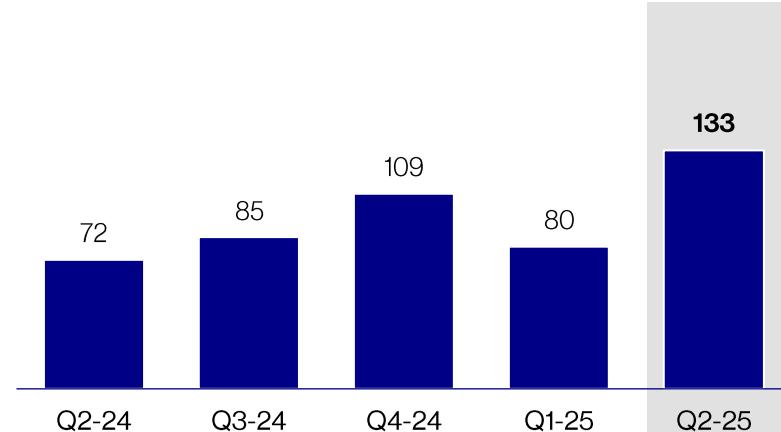
## Contribution margin<sup>2)</sup>

(USD per boe)



## EBITDA

(USD million)



<sup>1)</sup> Opex comprises direct costs attributable to lifting and transportation to market of BlueNord's oil and gas production

<sup>2)</sup> Realised prices based on lifted volumes, Opex/boe based on production volumes