

Cashflow and Capital Structure

Q2-2025

Operating cashflow of \$71m impacted by working capital mainly on oil and gas receivables

Minimal capital spend for Q2 and outlook for 2025 remains at \$50-60m

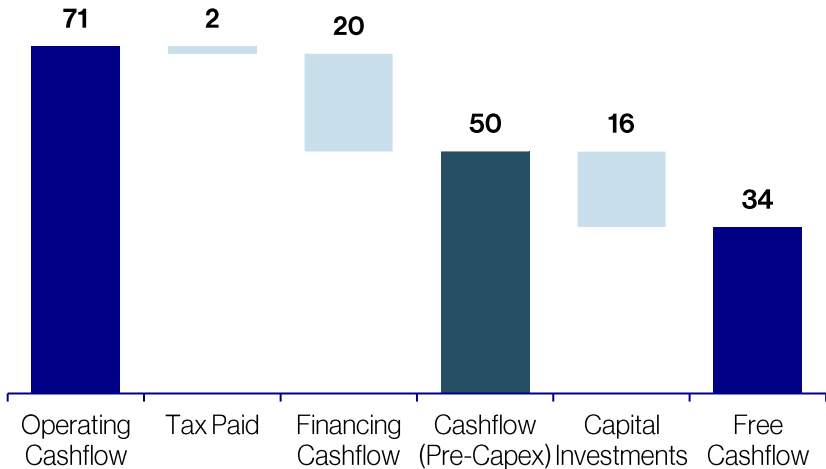
Significant available liquidity maintained

Capital structure optimised and reflects hybrid bond issuance settled on 10 July 2025



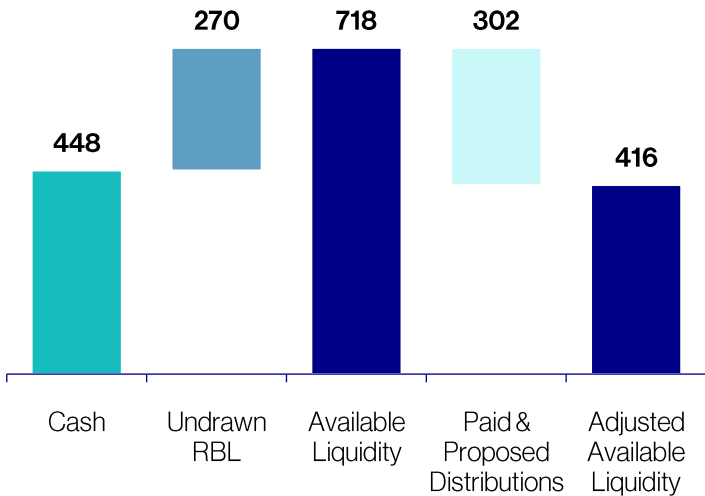
Positive free cash flow

(USD million)



Robust Liquidity

(USD million)



Capital structure optimised reflecting hybrid issuance

(USD million)

