Formal Problem Statement (FPS)

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a. Business Owners

b. Customers

3. Impact

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a. Human Resources

b. Machine Resources

7. Major Milestones

a. Ingest:

Data clean-up and ingestion will be completed by MM/DD/YYYY.

b. Model:

Models will be built on the ingested data and will be available for validation by MM/DD/YYYY.

c. Validate:

Scoring to be tested on live traffic by MM/DD/YYYY.

d. Deploy:

If accepted, the model(s) will be deployed to production by MM/DD/YYYY.

e. Iterate:

Plans to iterate for next version.

8. Success Criteria

The success of this project will be measured by _____ . It's value should increase/decrease by ___ %.

9. Risks

The prossible risks to this project are. . .