C T EDUCATIONAL SOCIETY
CT INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY
GREATER KAILASH SETH HUKAM CHAND COLONY, JALANDHAR

**BALANCE SHEET AS AT 31.3.2023**

| SOURCES OF FUNDS | Schedule | Total |
|---|---|---|
| RESERVE & SURPLUS | 3 | -13637530 |
| SECURED LOAN | 4 | 250753525 |
| CURRENT LIABILITIES & PROVISIONS | 5 | 15369932 |
| TOTAL | | 252485926 |
| **Grand Total** | | **252485926** |

| APPLICATION OF FUNDS | Schedule | Total |
|---|---|---|
| FIXED ASSETS | 6 | |
| - Tangible Assets | | 6073822 |
| CURRENT ASSETS, LOANS & ADVANCES | 7 | |
| -Sundry Receivables | | 47412399 |
| - Cash & Cash Equivalents | | 8953769 |
| - Loans and Advances | 8 | 3046237 |
| TOTAL | | 65486227 |
| INTER BRANCH | | 186999698 |
| **Grand Total** | | **252485926** |

**For C T Institute of Management And Information Technology**

**Charanjit Singh**
**Chairman**

**Manbir Singh**
**General Secretary**

**Subject to our separate report of even date**

**For Harjot Singh & Associates**
**Chartered Accountants**

HARJOT SINGH & ASSOCIATES
M.No. 542772
FRN No 032515N
CHARTERED ACCOUNTANTS

**CA Harjot Singh**
**Partner**

Director
CT Institute of Mgt. & IT
Jalandhar

# C T EDUCATIONAL SOCIETY
## CT INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY
## GREATER KAILASH SETH HUKAM CHAND COLONY, JALANDHAR
## INCOME AND EXPENDITURE STATEMENT
## FOR THE YEAR ENDED 31-03-2023

| Particulars | Schedule | Total |
|---|---|---|
| **INCOME** | | |
| Academic Receipts | 9 | 38771761 |
| Income from investments | 10 | 75628 |
| Interest earned | 11 | 83135 |
| Other Incidental Income | 12 | 125956 |
| **TOTAL (A)** | | **39056480** |
| **EXPENDITURE** | | |
| Staff Payments & Benefits (Establishment expenses) | 13 | 11187875 |
| Academic Expenses | 14 | 7658604 |
| Administrative and General Expenses | 15 | 958259 |
| Other Incidental Expenses | 16 | 423196 |
| Repairs & Maintenance | 17 | 1022038 |
| Finance costs | 18 | 30476056 |
| Depreciation | 6 | 967983 |
| **TOTAL (B)** | | **52694010** |
| **Balance being excess of Income over Expenditure (A-B)** | | **-13637530** |
| Less: Adjustments | | 0 |
| **Balance Being Surplus / (Deficit) Carried to Capital Fund** | | **-13637530** |

For C T Institute of Management And Information Technology

Charanjit Singh
Chairman

Manbir Singh
General Secretary

Subject to our separate report of even date

For Harjot Singh & Associates
Chartered Accountants

CA Harjot Singh
Partner

Director
CT Institute of Mgt. & IT
Jalandhar

## SCHEDULE-3

### Reserve & Surplus

| Particulars | Total |
|---|---|
| Balance brought forward from previous year | 0 |
| Add/Less: Surplus / Deficit (Profit & Loss Account) | -13637530 |
| Appropriation | 0 |
| **Total in `** | **-13637530** |

## SCHEDULE-4

### Secured Loans and Borrowings

| Particulars | Total |
|---|---|
| Term Loans | 250753525 |
| **Total** | **250753525** |

### Secured Short Term Loans

| Particulars | Total |
|---|---|
| SECURED LOAN (PNB 93/101) | 250753525 |
| **Total** | **250753525** |

## SCHEDULE - 5

### CURRENT LIABILITIES& PROVISIONS

| Particulars | Total |
|---|---|
| **A. CURRENT LIABILITIES** | |
| **1. Sundry Creditors** | |
| For Goods & Services | 29034 |
| **2. Expenses Payable** | |
| a) Salaries | 794213 |
| b) Cheques issued but not yet presented for payment | 1950014 |
| **3. Securities from Staff & Students** | |
| -Staff Security | 712875 |
| -Caution Money On day scholar | 2138810 |
| -Caution Money On Hostlier | 101000 |
| **4. Unearned Fee** | 6942600 |
| **5. Fee received in Advance** | 913287 |
| **6. Statutory Liabilities (GPF, TDS, WCTAX, CPF, GIS, NPS, ESI, PF) :** | |
| a) E.S.I payable | 35924 |
| b) Employee family pension payable | 110424 |
| **7. Other Current Liabilities** | |
| Other liabilities | 1641751 |
| **Total (A)** | **15369932** |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN No. 002515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

## Schedule - 6 Fixed Assets

| Depreciation Chart 31.03.2023 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Assets | OPENING BALANCE | ADDITION UPTO 30.09.2022 | ADDITION AFTER 30.09.2022 | TOTAL ADDITION | SALE/RETURN | NET TOTAL | DEPRECIATION | CLOSING BALANCE |
| Block 0% Land | 929500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 929500.00 | 0.00 | 929500.00 |
| BLOCK- 10% Building, Furniture, Electrical | 2620480.00 | 97940.00 | 50487.00 | 148427.00 | 0.00 | 2768907.00 | 274366.70 | 2494540.30 |
| BLOCK- 15% Machinery | 1768437.00 | 72500.00 | 0.00 | 72500.00 | 0.00 | 1840937.00 | 276140.55 | 1564796.45 |
| BLOCK - 40% Computers/Books | 295584.00 | 330568.00 | 876309.00 | 1206877.00 | 0.00 | 1502461.00 | 417475.40 | 1084985.60 |
| **Grand Total** | **5614001.00** | **501008.00** | **926796.00** | **1427804.00** | **0.00** | **7041805.00** | **967982.65** | **6073822.35** |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN. No. 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

## SCHEDULE - 7
## CURRENT ASSETS

| Particulars | Total |
|---|---|
| A. Sundry Receivables: | |
| (a)Fee Recoverable From Students(List Attached) | 4232279 |
| (b)Fee Recoverable From State Governments Under Schemes(List Attached) | 43180120 |
| **Total (A)** | **47412399** |
| B. Cash and Bank balances | |
| (a) With Scheduled Banks: | |
| - **In Current / Saving Accounts** Bank Balances (Details Attached) | 8953769 |
| **Total ( B )** | **8953769** |
| **Total (A+B)** | **56366168** |

## SCHEDULE - 8
## LOANS, ADVANCES & DEPOSITS

| Particulars | Total |
|---|---|
| **1. Advances to employees: (Non-interest bearing)** | |
| (a) Salary | 66120 |
| (b) Imprest | 10000 |
| **2. Advances and other amounts recoverable in cash or in kind or for value to be received** | |
| Other Advances | 740000 |
| Cheques Deposited But Not Credited | 95123 |
| **3. Prepaid Expenses** | |
| Prepaid university fees | 687940 |
| Prepaid Expenses | 25975 |
| **4. Deposits** | |
| (a) Telephone | 3000 |
| (b) University | 1418079 |
| **Total** | **3046237** |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

## SCHEDULE 9
## ACADEMIC RECEIPTS

| Particulars | Total |
|---|---|
| **FEES FROM STUDENTS** | |
| **ACADEMIC** | |
| Tuition fees | 20841316 |
| Admission fee | 365600 |
| Alumni Fees | 247500 |
| Interaction fees | 521000 |
| Library Admission fee | 798800 |
| Student Activity Fund | 2013430 |
| **TOTAL (A)** | **24787646** |
| **OTHER FEES** | |
| (List Attached) | 5991015 |
| **TOTAL -(B)** | **5991015** |
| **OTHER ACADEMIC RECEIPTS** | |
| Misc. Academic receipts | 7993100 |
| **TOTAL (C)** | **7993100** |
| **GRAND TOTAL (A+B+C)** | **38771761** |

## SCHEDULE 11
## INCOME FROM INVESTMENTS

| Particulars | Total |
|---|---|
| 1. Interest on Term Deposits - FDR | 75628 |
| **TOTAL** | **75628** |

## SCHEDULE 12
## INTEREST EARNED

| Particulars | Total |
|---|---|
| 1. On Savings Accounts with scheduled banks | 83135 |
| **TOTAL** | **83135** |

## SCHEDULE 13
## OTHER INCIDENTAL NCOME

| Particulars | Total |
|---|---|
| 1. Transportation Income - Students | 21550 |
| 2. Transportation Income - Staff | 6000 |
| 3. Mess Income | 98406 |
| **TOTAL** | **125956** |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

## SCHEDULE 14

## STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

| Particulars | Total |
|---|---|
| (a) Salaries and Wages | 10692084 |
| (b) Contribution to Provident Fund | 182425 |
| (c) Contribution to ESI Fund | 142674 |
| (d) Staff Welfare Expenses | 10000 |
| (e) Others- list attached | 160692 |
| **TOTAL** | **11187875** |

## *SCHEDULE-15*

## ACADEMIC EXPENSES

| Particulars | Total |
|---|---|
| (a) Student welfare expenses | 96000 |
| (b) Stipend/ means cum merit scholership (list) | 5750907 |
| (c) Subscription expenses | 85120 |
| (d) University Fees | 35400 |
| (e) Affiliation charges | 1196500 |
| (f) Others list attached | 494677 |
| **Total** | **7658604** |

## SCHEDULE 16

## ADMINISTRATIVE AND GENERAL EXPENSES

| Particulars | Total |
|---|---|
| **A. INFRASTRUCTURE** | |
| (a) Electricity and power | 626875 |
| (b) Insurance | 20665 |
| **B. COMMUNICATONS** | |
| (a) Postage and stationary | 732 |
| (b) Telephone, fax and internet charges | 14195 |
| **C.OTHERS** | |
| (a) Printing and stationery | 59803 |
| (b) Professional charges | 660 |
| (c) Advertisemnt and publicity | 47370 |
| (d) Magazines & Journals | 9834 |
| (e) Others (list attached) | 178125 |
| **Total** | **958259** |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N

Director
CT Institute of Mgt. & IT
Jalandhar

## SCHEDULE 17
## OTHER INCIDENTAL EXPENSES

| Particulars | Total |
|---|---|
| (a) Vehicle Running Expenses | 5280 |
| (b) Electricity Expenses - Hostel | 417916 |
| **Total** | **423196** |

## SCHEDULE 18
## REPAIRS & MAINTENANCE

| Particulars | Total |
|---|---|
| (A) Building | 658336 |
| (B) Furniture & Fixtures | 132287 |
| (C) Computers | 79146 |
| (D) Cleaning material andf services | 80557 |
| (E) Electric Repair & Maintanance | 34628 |
| (F) Gardening | 15439 |
| (G) Others | 21645 |
| **Total** | **1022038** |

## SCHEDULE 19
## FINANCE COST

| Particulars | Total |
|---|---|
| (a) Bank charges | 689 |
| (b) Bank Interest | 30475367 |
| **Total** | **30476056** |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

Schedule19 Administrative & General Expenses

Others

| Particular | Amt. |
|---|---|
| Festival Expenses | 37295 |
| EDP Charges | 10450 |
| Faculty Development Charges | 105000 |
| Refreshment Expenses | 10472 |
| Total | 163217 |

Schedule 18 Academic Expenses

Others

| Particular | Amt. |
|---|---|
| Youth Festival Fee | 16350 |
| Photograph & i-cards | 12438 |
| KITCHEN LAB PRACTICAL EXPENSES | 1549 |
| INSPECTION FEE | 3500 |
| Sports Expenses | 16350 |
| STUDENT ACTIVITY EXPENSES | 1490 |
| Expenditure Statement on Green Campus Initiative (List Attached) | 443000 |
| Total | 494677 |

**Expenditure Statement on Green Campus Initiative**

| Initiative | Expenditure |
|---|---|
| College Campus Beautification | 50000 |
| Energy(CFL to LED) | 70000 |
| Rain Water Harvesting | 80000 |
| Planting trees to create Eco –friendly | 30000 |
| Pedestrian Friendly pathways | 25000 |
| Ban on use of Plastic | 15000 |
| Remuneration for Toilet Cleaning | 15000 |
| Cleaning Of Desk and Benches | 10000 |
| Disposable Dispencer | 28000 |
| Sewrage Treatment Mainatenance | 100000 |
| Purchase of Flowers and Pots | 20000 |
| | 443000 |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

C T EDUCATIONAL SOCIETY
CT INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY
MAQSUDAN, JALANDHAR
BALANCE SHEET AS AT 31.3.2022

| SOURCES OF FUNDS | Schedule | Total |
|---|---|---|
| RESERVE & SURPLUS | 1 | -15737843 |
| SECURED LOAN | 2 | 220604135 |
| CURRENT LIABILITIES & PROVISIONS | 3 | 12194190 |
| TOTAL | | 217060482 |
| INTER BRANCH | | 0 |
| Grand Total | | **217060482** |

| APPLICATION OF FUNDS | Schedule | Total |
|---|---|---|
| FIXED ASSETS | | |
| - Tangible Assets | 4 | 5614002 |
| CURRENT ASSETS, LOANS & ADVANCES | 5 | |
| -Sundry Receivables | | 37286314 |
| - Cash & Cash Equivalents | | 3709772 |
| - Loans and Advances | 6 | 5990662 |
| TOTAL | | 52600750 |
| INTER BRANCH | | 164459732 |
| Grand Total | | **217060482** |

For CT INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY

Charanjit Singh
Chairman

Manbir Singh
General Secretary

For Harjot Singh & Associates
Chartered Accountants

CA Harjot Singh
Partner

Director
CT Institute of Mgt. & IT
Jalandhar

# C T EDUCATIONAL SOCIETY
## CT INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY
## INCOME AND EXPENDITURE STATEMENT
## FOR THE YEAR ENDED 31-03-2022

| Particulars | Schedule | Total |
|---|---|---|
| **INCOME** | | |
| Academic Receipts | 7 | 20788965 |
| Income from investments | 8 | 96645 |
| Interest earned | 9 | 83901 |
| Transportation Income | 10 | 26258 |
| Other Income | 11 | 5699071 |
| **TOTAL (A)** | | **26694840** |
| **EXPENDITURE** | | |
| Staff Payments & Benefits (Establishment expenses) | 12 | 8213878 |
| Academic Expenses | 13 | 6099790 |
| Administrative and General Expenses | 14 | 239329 |
| Transportation Expenses | 15 | 1600 |
| Repairs & Maintenance | 16 | 599615 |
| Finance costs | 17 | 26409578 |
| Depreciation | 4 | 753972 |
| Other Expenses | 18 | 114923 |
| **TOTAL (B)** | | **42432685** |
| **Balance being excess of Income over Expenditure (A-B)** | | **-15737844** |
| Less: Adjustments | | 0 |
| **Balance Being Surplus / (Deficit) Carried to Capital Fund** | | **-15737844** |

For CT INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY

Charanjit Singh
Chairman

Manbir Singh
General Secretary

For Harjot Singh & Associates
Chartered Accountants

CA Harjot Singh
Partner

Director
CT Institute of Mgt. & IT
Jalandhar

## SCHEDULE-1

### Reserve & Surplus

| Particulars | Total |
|---|---|
| Balance brought forward from previous year | 0 |
| Add/Less: Surplus / Deficit (Profit & Loss Account) | -15737844 |
| Appropriation | 1 |
| **Total in `** | **-15737843** |

## SCHEDULE-2

### Secured Loans and Borrowings

| Particulars | Total |
|---|---|
| Banks: | |
| (a) Term Loans | 220604135 |
| **Total** | **220604135** |

Secured Short Term Loans

| Particulars | Total |
|---|---|
| SECURED LOAN (PNB 93/101) | 220604135 |
| **Total** | **220604135** |

## SCHEDULE - 3

### CURRENT LIABILITIES& PROVISIONS

| Particulars | Total |
|---|---|
| **A. CURRENTLIABILITIES** | |
| 1. Securities from staff | 712672 |
| **2. Deposits from students** | |
| -Caution Money On day scholar | 1435810 |
| -Caution Money On Hostlier | 101000 |
| **3. Sundry Creditors** | |
| a) For Goods & Services | 16044 |
| **4. Statutory Liabilities (GPF, TDS, WCTAX, CPF, GIS, NPS, ESI, PF) :** | |
| a) E.S.I payable | 30290 |
| b) Employee provident fund payable | 86352 |
| **5. Expenses Payble** | |
| a) Salaries & other staff benefits payable | 711303 |
| b) Fee Unearned | 4813700 |
| c) Fee Received in Advance | 1008587 |
| d) Cheques issued but not yet presented for payment | 948432 |
| e) Other liabilities (list attached) | 2330000 |
| **Total(A)** | **12194190** |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

Schedule 4 - Fixed Assets

| CTIMIT Depreciation Chart 31.03.2022 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Assets | OPENING BALANCE | ADDITION UPTO 30.09.2021 | ADDITION AFTER 30.09.2021 | TOTAL ADDITION | SALE/RETURN | NET TOTAL | DEPRECIATION | CLOSING BALANCE |
| Block 0% Land | 929500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 929500.00 | 0.00 | 929500.00 |
| BLOCK- 10% Building,Furniture,Electrical | 2754395.00 | 131388.00 | 24500.00 | 155888.00 | 0.00 | 2910283.00 | 289803.30 | 2620479.70 |
| BLOCK- 15% Machinery | 976162.00 | 767000.00 | 310000.00 | 1077000.00 | 0.00 | 2053162.00 | 284724.30 | 1768437.70 |
| BLOCK - 40% Computers/Books | 316185.00 | 106010.00 | 52834.00 | 158844.00 | 0.00 | 475029.00 | 179444.80 | 295584.20 |
| Total | 4976242.00 | 1004398.00 | 387334.00 | 1391732.00 | 0.00 | 6367974.00 | 753972.40 | 5614001.60 |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

## SCHEDULE - 5
## CURRENT ASSETS

| Particulars | Total |
|---|---|
| **A. Sundry Receivables:** | |
| (a)Fee Recoverable From Students(List Attached) | 10808744 |
| (b)Fee Recoverable From State Governments Under Schemes(List Attached) | 26477570 |
| Total (A) | 37286314 |
| **B. Cash and Bank balances** | |
| Cash In hand | |
| (a) With Scheduled Banks: | |
| - **In Current / Saving Accounts** Bank Balances (Details Attached) | 3709772 |
| Total (B) | 3709772 |
| **Total (A+B)** | **40996086** |

## SCHEDULE - 6
## LOANS, ADVANCES & DEPOSITS

| Particulars | Total |
|---|---|
| **1. Advances to employees: (Non-interest bearing)** | |
| (a) Salary | 101034 |
| (b) Imprest ( List Attached) | 10000 |
| **2. Advances and other amounts recoverable in cash or in kind or for value to be received** | |
| Others | |
| Other Advances | 2273400 |
| Cheques Deposited But Not Credited | 1018800 |
| **3. Prepaid Expenses** | |
| Prepaid university fees | 696200 |
| Prepaid Expenses | 45914 |
| **4. Deposits** | |
| (a) Telephone | 3000 |
| (b) University | 1350014 |
| **5. Income Accrued:** | 492300 |
| **Total** | **5990662** |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

## SCHEDULE 7
## ACADEMIC RECEIPTS

| Particulars | Total |
|---|---|
| **FEES FROM STUDENTS** | |
| **ACADEMIC** | |
| Tuition fees | 14421300 |
| Admission fee | 226360 |
| Alumni Fees | 184000 |
| Interaction fees | 339000 |
| Library Admission fee | 545200 |
| Student Activity Fund | 1308208 |
| **TOTAL (A)** | **17024068** |
| **OTHER FEES** | |
| (List Attached) | 3764897 |
| **TOTAL (B)** | **3764897** |
| **GRAND TOTAL (A+B)** | **20788965** |

## SCHEDULE 8
## INCOME FROM INVESTMENTS

| Particulars | Total |
|---|---|
| **1. Interest on Term Deposits** | |
| - Interest on FDR | 96645 |
| **TOTAL** | 96645 |

## SCHEDULE 9
## INTEREST EARNED

| Particulars | Total |
|---|---|
| 1. On Savings Accounts with scheduled banks | 83901 |
| **TOTAL** | **83901** |

## SCHEDULE 10
## TRANSPORTATION INCOME

| Particulars | Total |
|---|---|
| 1. Students | 17500 |
| 2. Staff | 8758 |
| **TOTAL** | **26258** |

## SCHEDULE 11
## OTHER INCOME

| Particulars | Total |
|---|---|
| Misc. Receipts (List Attach) | 5699071 |
| **TOTAL** | **5699071** |

HARJIT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

## SCHEDULE 12
## STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

| Particulars | Total |
|---|---|
| (a) Salaries and Wages | 7830182 |
| (b) Contribution to Provident Fund | 152009 |
| (c) Contribution to ESI Fund | 101031 |
| (d) Staff Welfare Expenses | 100000 |
| (e) others- list attached | 30656 |
| TOTAL | 8213878 |

## *SCHEDULE-13*
## ACADEMIC EXPENSES

| Particulars | Total |
|---|---|
| (a) laboratory expenses | 251219 |
| (b) Field work/ participation in conference/ Competion expenses | 8850 |
| (c) Stipend/ means cum merit scholership (list) | 2825320 |
| (d) Subscription expenses | 51594 |
| (e) University Fees | 105000 |
| (f) Affiliation charges | 678500 |
| (g) Others list attached | 2179307 |
| Total | 6099790 |

## SCHEDULE 14
## ADMINISTRATIVE AND GENERAL EXPENSES

| Particulars | Total |
|---|---|
| A. COMMUNICATONS | |
| (a) Postage and stationary | 911 |
| (b) Telephone, fax and internet charges | 13874 |
| B.OTHERS | |
| (a) Printing and stationery | 30086 |
| (b) Travelling and conveyance expenses | 75589 |
| (c) Professional charges | 4710 |
| (d) Advertisemnt and publicity | 64776 |
| (e) Magazines & Journals | 3449 |
| (f) Consultancy Charges | 20000 |
| (g) Others (list attached) | 25934 |
| Total | 239329 |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N

Director
CT Institute of Mgt. & IT
Jalandhar

## SCHEDULE 15
## TRANSPORTATION EXPENSES

| Particulars | Total |
|---|---|
| 1 VEHICLES (OWNED BY INSTITUTION) | |
| (a) Repair & Maintenance | 1600 |
| Total | 1600 |

## SCHEDULE 16
## REPAIRS & MAINTENANCE

| Particulars | Total |
|---|---|
| (A) Building | 353425 |
| (B) Furniture & Fixtures | 37082 |
| (C) Computers | 110875 |
| (D) Cleaning material andf services | 28025 |
| (E) Electric Repair & Maintanance | 53157 |
| (F) Gardening | 2941 |
| (G) Others | 14110 |
| Total | 599615 |

## SCHEDULE 17
## FINANCE COST

| Particulars | Total |
|---|---|
| (a) Bank charges | 1709 |
| (b) Bank Interest | 26407869 |
| Total | 26409578 |

## SCHEDULE 18
## OTHER EXPENSES

| Particulars | Total |
|---|---|
| (a) Others (list attached) | 114923 |
| TOTAL | 114923 |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

Other Income schedule 11

Other fees

| Particular | Amt |
|---|---|
| Technical Service | 650000 |
| RE IMBURSEMENT FROM DDU GKY | 4810000 |
| Other deduction | 74604 |
| Mess Charges | 18318 |
| Staff Uniform | 3000 |
| Rebate & Discount | 5657 |
| Penalty | 6676 |
| Misc Income | 130816 |
| Total | 5699071 |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

C T EDUCATIONAL SOCIETY
CT INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY
MAQSUDAN, JALANDHAR

**BALANCE SHEET AS AT 31.3.2021**

| SOURCES OF FUNDS | Schedule | Total |
|---|---|---|
| RESERVE & SURPLUS | 1 | -20447096 |
| SECURED LOAN | 2 | 194196266 |
| CURRENT LIABILITIES & PROVISIONS | 3 | 8830149 |
| TOTAL | | 182579319 |
| INTER BRANCH | | 1467269 |
| **Grand Total** | | **184046589** |

| APPLICATION OF FUNDS | Schedule | Total |
|---|---|---|
| FIXED ASSETS | | |
| - Tangible Assets | 4 | 4976242 |
| CURRENT ASSETS, LOANS & ADVANCES | | |
| -Sundry Receivables | 5 | 34884934 |
| - Cash & Cash Equivalents | | 616470 |
| - Loans and Advances | 6 | 3132497 |
| TOTAL | | 43610143 |
| INTER BRANCH | | 140436446 |
| **Grand Total** | | **184046589** |

For CT INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY

Charanjit Singh
Chairman

Manbir Singh
General Secretary

For Harjot Singh & Associates
Chartered Accountants

CA Harjot Singh
Partner

Director
CT Institute of Mgt. & IT
Jalandhar

# C T EDUCATIONAL SOCIETY
## CT INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY
## INCOME AND EXPENDITURE STATEMENT
## FOR THE YEAR ENDED 31-03-2021

| Particulars | Schedule | Total |
|---|---|---|
| **INCOME** | | |
| Academic Receipts | 7 | 18061748 |
| Income from investments | 8 | 97641 |
| Transportation Income | 9 | 28000 |
| Other Income | 10 | 820993 |
| **TOTAL (A)** | | **19008382** |
| **EXPENDITURE** | | |
| Staff Payments & Benefits (Establishment expenses) | 11 | 5578425 |
| Academic Expenses | 12 | 2807076 |
| Administrative and General Expenses | 13 | 84390 |
| Transportation Expenses | 14 | 2800 |
| Repairs & Maintenance | 15 | 235580 |
| Finance costs | 16 | 30073832 |
| Depreciation | 4 | 609902 |
| Other Expenses | 17 | 63473 |
| **TOTAL (B)** | | **39455478** |
| **Balance being excess of Income over Expenditure (A-B)** | | **-20447096** |
| Less: Adjustments | | 0 |
| **Balance Being Surplus / (Deficit) Carried to Capital Fund** | | **-20447096** |

For CT INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY

Charanjit Singh
Chairman

Manbir Singh
General Secretary

For Harjot Singh & Associates
Chartered Accountants

CA Harjot Singh
Partner

Director
CT Institute of Mgt. & IT
Jalandhar

## SCHEDULE-1
## RESERVE & SURPLUS

| Particulars | Total |
|---|---|
| Add/Less: Surplus / Deficit (Profit & Loss Account) | -20447096 |
| | **-20447096** |

## SCHEDULE-2
### Secured Loans and Borrowings

| Particulars | Total |
|---|---|
| Banks: | |
| (a) Term Loans | 194196266 |
| **Total** | **194196266** |

Secured Short Term Loans

| Particulars | Total |
|---|---|
| SECURED LOAN (PNB 93/101) | 194196266 |
| **Total** | **194196266** |

## SCHEDULE - 3
## CURRENT LIABILITIES& PROVISIONS

| Particulars | Total |
|---|---|
| **A. CURRENT LIABILITIES** | |
| 1. Securities from staff | 760219 |
| **2. Deposits from students** | |
| -Caution Money On day scholar | 896810 |
| -Caution Money On Hostlier | 101000 |
| 3. Sundry Creditors | |
| a) For Goods & Services | 210474 |
| 4. Statutory Liabilities (GPF, TDS, WCTAX, CPF, GIS, NPS, ESI, PF) : | |
| a) E.S.I payable | 25160 |
| b) Employee provident fund payable | 108686 |
| 5. Other Current Liabilities | |
| a) Salaries & other staff benefits payable | 622023 |
| b) Fee Unearned | 3045618 |
| c) Fee Received in Advance | 468517 |
| d) Cheques issued but not yet presented for payment | 161112 |
| e) Other liabilities (list attached) | 2430530 |
| **Total(A)** | 8830149 |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

## Schedule - 4 Fixed Assets

| CTIMIT MAQSUDAN DEPRECIATION CHART 2020-21 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | OPENING BALANCE | Additions upto 30.09.2020 | Additions After 30.09.2020 | TOTAL ADDITION | SALE/RETURN | NET TOTAL | DEPRECIATION TOTAL | CLOSING BALANCE |
| BLOCK- 0% Land | 929500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 929500.00 | 0.00 | 929500.00 |
| BLOCK- 10% Building,Furniture,Electrical | 2953563.00 | 0.00 | 101250.00 | 101250.00 | 0.00 | 3054813.00 | 300419.00 | 2754394.00 |
| BLOCK- 15% Machinery | 511021.00 | 0.00 | 584942.00 | 584942.00 | 0.00 | 1095963.00 | 119802.00 | 976161.00 |
| BLOCK - 40% Computers/Books | 412118.00 | 30426.00 | 63324.00 | 93750.00 | 0.00 | 505868.00 | 189681.00 | 316187.00 |
| **Total** | **4806202.00** | **30426.00** | **749516.00** | **779942.00** | **0.00** | **5586144.00** | **609902.00** | **4976242.00** |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

## SCHEDULE - 5
## CURRENT ASSETS

| Particulars | Total |
|---|---|
| A. Sundry Receivables: | |
| (a)Fee Recoverable From Students(List Attached) | 4212578 |
| (b)Fee Recoverable From State Governments Under Schemes(List Attached) | 30672356 |
| Total (A) | 34884934 |
| C. Cash and Bank balances | |
| Cash In hand | |
| (a) With Scheduled Banks: | |
| - **In Current / Saving Accounts** Bank Balances (Details Attached) | 616470 |
| Total (B) | 616470 |
| **Total (A+B)** | **35501404** |

## SCHEDULE - 6
## LOANS, ADVANCES & DEPOSITS

| Particulars | Total |
|---|---|
| **1. Advances to employees: (Non-interest bearing)** | |
| (a) Salary | 105139 |
| (b) Imprest ( List Attached) | 10000 |
| **2. Advances and other amounts recoverable in cash or in kind or for value to be received** | |
| Other Advances | 336024 |
| **3. Prepaid Expenses** | |
| Prepaid university fees | 1392400 |
| Prepaid Subscription | 22901 |
| **4. Deposits** | |
| (a) Telephone | 3000 |
| (b) University | 1263033 |
| **Total** | **3132497** |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

## SCHEDULE 7
## ACADEMIC RECEIPTS

| Particulars | Total |
|---|---|
| **FEES FROM STUDENTS** | |
| **ACADEMIC** | |
| Tuition fees | 12633200 |
| Admission fee | 101140 |
| Alumni Fees | 74000 |
| Interaction fees | 184000 |
| Library Admission fee | 524400 |
| Student Activity Fund | 1297452 |
| Uniform fees | 2000 |
| **TOTAL (A)** | **14816192** |
| **OTHER FEES** | |
| (List Attached) | 3245556 |
| **TOTAL -(B)** | **3245556** |
| **GRAND TOTAL (A+B)** | **18061748** |

## SCHEDULE 8
## INCOME FROM INVESTMENTS

| Particulars | Total |
|---|---|
| **1. Interest on Term Deposits** | |
| - Interest on FDR | 82608 |
| **2. Others (Specify)** | 15033 |
| **TOTAL** | 97641 |

## SCHEDULE 9
## TRANSPORTATION INCOME

| Particulars | Total |
|---|---|
| 1. Students | 28000 |
| **TOTAL** | **28000** |

## SCHEDULE 10
## OTHER INCOME

| Particulars | Total |
|---|---|
| Misc. Receipts (List Attach) | 820993 |
| **TOTAL** | **820993** |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

## SCHEDULE 11

## STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

| Particulars | Total |
|---|---|
| (a) Salaries and Wages | 5383531 |
| (b) Allowances and Bonus | 23874 |
| (c ) Contribution to Provident Fund | 136190 |
| (d) Contribution to ESI Fund | 29776 |
| (e) Staff Welfare Expenses | 501 |
| (f) others- list attached | 4553 |
| **TOTAL** | **5578425** |

## SCHEDULE-12

## ACADEMIC EXPENSES

| Particulars | Total |
|---|---|
| (A) laboratory expenses | 37025 |
| (B) Student welfare expenses | 1950 |
| (C) Stipend/ means cum merit scholership (list) | 1711625 |
| (D) Subscription expenses | 80396 |
| (E) Affiliation charges | 805000 |
| (F) Others list attached | 171080 |
| **Total** | **2807076** |

## SCHEDULE 13

## ADMINISTRATIVE AND GENERAL EXPENSES

| Particulars | Total |
|---|---|
| **A. COMMUNICATONS** | |
| (a) Postage and stationary | 380 |
| (b) Telephone, fax and internet charges | 15044 |
| **B.OTHERS** | |
| (a) Printing and stationery | 23195 |
| (b) Professional charges | 2920 |
| (c) Others (list attached) | 42851 |
| **Total** | **84390** |

HARJOT SINGH & ASSOC. M. No. 542772 FRN.No 032515N CHARTERED ACCOUNTA

Director
CT Institute of Mgt. & IT
Jalandhar

## SCHEDULE 14
## TRANSPORTATION EXPENSES

| Particulars | Total |
|---|---|
| **1 VEHICLES (OWNED BY INSTITUTION)** | |
| (a) Running Expenses | 2600 |
| (b) Repair & Maintenance | 200 |
| **Total** | **2800** |

## SCHEDULE 15
## REPAIRS & MAINTENANCE

| Particulars | Total |
|---|---|
| (A) Building | 210437 |
| (B) Furniture & Fixtures | 15760 |
| (C) Electric Repair & Maintanance | 1985 |
| (D) Gardening | 3548 |
| (E) Others | 3850 |
| **Total** | **235580** |

## SCHEDULE 16
## FINANCE COST

| Particulars | Total |
|---|---|
| (a) Bank charges | 3116 |
| (b) Bank Interest | 30070716 |
| **Total** | **30073832** |

## SCHEDULE 17
## OTHER EXPENSES

| Particulars | Total |
|---|---|
| Others (list attached) | 63473 |
| **TOTAL** | **63473** |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

C T EDUCATIONAL SOCIETY
CT INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY
MAQSUDAN, JALANDHAR

**BALANCE SHEET AS AT 31.3.2020**

| SOURCES OF FUNDS | Schedule | Total |
|---|---|---|
| RESERVE & SURPLUS | 1 | 6792472 |
| SECURED LOAN | 2 | 154415577 |
| CURRENT LIABILITIES & PROVISIONS | 3 | 10154353 |
| TOTAL | | 171362401 |
| INTER BRANCH | | 0 |
| Grand Total | | 171362401 |

| APPLICATION OF FUNDS | Schedule | Total |
|---|---|---|
| FIXED ASSETS | | |
| - Tangible Assets | 4 | 4806204 |
| -CURRENT ASSETS | 5 | 28135599 |
| - Cash & Cash Equivalents | | 74944 |
| - Loans and Advances | 6 | 2162201 |
| TOTAL | | 35178948 |
| INTER BRANCH | | 136183453 |
| Grand Total | | 171362401 |

For CT INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY

Charanjit Singh
Chairman

Manbir Singh
General Secretary

For Harjot Singh & Associates
Chartered Accountants

CA Harjot Singh
Partner

Director
CT Institute of Mgt. & IT
Jalandhar

# C T EDUCATIONAL SOCIETY
## CT INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY
## INCOME AND EXPENDITURE STATEMENT
## FOR THE YEAR ENDED 31-03-2020

| Particulars | Schedule | Total |
|---|---|---|
| **INCOME** | | |
| Academic Receipts | 7 | 23246429 |
| Interest earned | 8 | 120403 |
| Transportation Income | 9 | 20500 |
| Other Income | 10 | 649020 |
| **TOTAL (A)** | | **24036352** |
| **EXPENDITURE** | | |
| Staff Payments & Benefits (Establishment expenses) | 11 | 10695880 |
| Academic Expenses | 12 | 3934692 |
| Administrative and General Expenses | 13 | 1312286 |
| Transportation Expenses | 14 | 3950 |
| Repairs & Maintenance | 15 | 196838 |
| Finance costs | 16 | 428977 |
| Depreciation | 4 | 653789 |
| Other Expenses | 17 | 17468 |
| **TOTAL (B)** | | **17243880** |
| **Balance being excess of Income over Expenditure (A-B)** | | **6792472** |
| Less: Adjustments | | 0 |
| **Balance Being Surplus / (Deficit) Carried to Capital Fund** | | **6792472** |

FOR CT INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY

Charanjit Singh
Chairman

Manbir Singh
General Secretary

For Harjot Singh & Associates
Chartered Accountants

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

CA Harjot Singh
Partner

Director
CT Institute of Mgt. & IT
Jalandhar

## SCHEDULE-1

### Reserve & Surplus

| Particulars | Total |
|---|---|
| Balance brought forward from previous year | 0 |
| Add/Less: Surplus / Deficit (Profit & Loss Account) | 6792472 |
| Appropriation | 0 |
| Total in ` | **6792472** |

## SCHEDULE-2

### Secured Loans and Borrowings

| Particulars | Total |
|---|---|
| Banks: | |
| (a) Term Loans | 154415577 |
| Total | **154415577** |

Secured Short Term Loans

| Particulars | Total |
|---|---|
| SECURED LOAN (PNB 93/101) | 154415577 |
| Total | **154415577** |

## SCHEDULE - 3

### CURRENT LIABILITIES& PROVISIONS

| Particulars | Total |
|---|---|
| A. CURRENTLIABILITIES | |
| 1. Securities from staff | 1033067 |
| 2. Deposits from students | |
| -Caution Money On day scholar | 782000 |
| -Caution Money On Hostlier | 101000 |
| 3. Sundry Creditors | |
| a) For Goods & Services | 23704 |
| 4. Statutory Liabilities (GPF, TDS, WCTAX, CPF, GIS, NPS, ESI, PF) : | |
| a) E.S.I payable | 44821 |
| b) Employee provident fund payable | 173092 |
| c) PSDT payable | 5600 |
| 5. Other Current Liabilities | |
| a) Salaries | 1562736 |
| b) Fee Unearned | 4595725 |
| c) Cheques issued but not yet presented for payment | 415683 |
| d) Other liabilities (list attached) | 1416925 |
| Total(A) | **10154353** |

HARJIT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

## Schedule 4 - Fixed Assets

| Assets Name | | Total Op Balance | Additions upto 03.10.2019 | After 03.10.2019 | Total ADD. | Sales/Trf | Total | Rate of Dep. | Depreciation | Closing balance |
|---|---|---|---|---|---|---|---|---|---|---|
| Fixed Assets Group wise | | | | | | | | | | |
| BLOCK - 0% | Land & Building under cons. | 929500 | 0 | 0 | 0 | 0 | 929500 | 0% | 0 | 929500 |
| BLOCK- 10% | Building, Furniture, Electrical | 3281736 | 0 | 0 | 0 | 0 | 3281736 | 10% | 328174 | 2953563 |
| BLOCK- 15% | Machinery | 472429 | 120555 | 7553 | 128108 | 0 | 600537 | 15% | 89514 | 511023 |
| BLOCK - 40% | Computers | 385540 | 146748 | 115932 | 262680 | 0 | 648220 | 40% | 236102 | 412118 |
| Total | | 5069206 | 267303 | 123485 | 390788 | 0 | 5459994 | | 653789 | 4806204 |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

## SCHEDULE - 5
## CURRENT ASSETS

| Particulars | Total |
|---|---|
| A. Sundry Receivables: | |
| (a)Fee Recoverable From Students(List Attached) | 1665028 |
| (b)Fee Recoverable From State Governments Under Schemes(List Attached) | 26470571 |
| Total (A) | 28135599 |
| B. Cash and Bank balances | |
| Cash In hand | |
| (a) With Scheduled Banks: | |
| - **In Current / Saving Accounts** Bank Balances (Details Attached) | 74944 |
| Total (B ) | 74944 |
| **Total (A+B)** | **28210543** |

## SCHEDULE - 6
## LOANS, ADVANCES & DEPOSITS

| Particulars | Total |
|---|---|
| **1. Advances to employees: (Non-interest bearing)** | |
| (a) Salary | 13900 |
| (b) Imprest ( List Attached) | 10000 |
| **2. Prepaid Expenses** | |
| Prepaid university fees | 820000 |
| Prepaid Subscription | 60255 |
| **3. Deposits** | |
| (a) Telephone | 3000 |
| (b) University | 1186622 |
| **4. Income Accrued:** | 68424 |
| **Total** | **2162201** |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

## SCHEDULE 7
## ACADEMIC RECEIPTS

| Particulars | Total |
|---|---|
| FEES FROM STUDENTS | |
| ACADEMIC | |
| Tuition fees | 15547333 |
| Admission fee | 155360 |
| Alumni Fees | 115500 |
| Interaction fees | 268000 |
| Library Admission fee | 660800 |
| Student Activity Fund | 1743738 |
| Uniform fees | 111921 |
| TOTAL (A) | 18602652 |
| EXAMINATIONS | |
| Annual Examination fee | 609000 |
| TOTAL (B) | 609000 |
| OTHER FEES | |
| (List Attached) | 4034777 |
| TOTAL -( C) | 4034777 |
| GRAND TOTAL (A+B+C) | 23246429 |

## SCHEDULE 8
## INTEREST EARNED

| Particulars | Total |
|---|---|
| 1. On Savings Accounts with scheduled banks | 120403 |
| TOTAL | 120403 |

## SCHEDULE 9
## TRANSPORTATION INCOME

| Particulars | Total |
|---|---|
| 1. Students | 11000 |
| 2. Staff | 9500 |
| TOTAL | 20500 |

## SCHEDULE 10
## OTHER INCOME

| Particulars | Total |
|---|---|
| Misc. Receipts (List Attach) | 649020 |
| TOTAL | 649020 |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 002515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

## SCHEDULE 11
## STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

| Particulars | Total |
|---|---|
| (a) Salaries and Wages | 10194453 |
| (b ) Contribution to Provident Fund | 235755 |
| (c) Contribution to ESI Fund | 147532 |
| (d) Staff Welfare Expenses | 3813 |
| (e) Honorium | 32900 |
| (f) others- list attached | 81427 |
| TOTAL | 10695880 |

## *SCHEDULE-12*
## ACADEMIC EXPENSES

| Particulars | Total |
|---|---|
| (a) Field work/ participation in conference/ Competion expenses | 19312 |
| (b) Stipend/ means cum merit scholership (list) | 1194005 |
| (c) Subscription expenses | 49212 |
| (d) Affiliation charges | 787500 |
| (e) Others list attached | 1884663 |
| Total | 3934692 |

## SCHEDULE 13
## ADMINISTRATIVE AND GENERAL EXPENSES

| Particulars | Total |
|---|---|
| A. INFRASTRUCTURE | |
| (a) Electricity and power | 977224 |
| B. COMMUNICATONS | |
| (a) Postage and stationary | 266 |
| (b) Telephone, fax and internet charges | 9113 |
| C.OTHERS | |
| (a) Printing and stationery | 32097 |
| (b) Professional charges | 12710 |
| (c) Advertisemnt and publicity | 51776 |
| (d) Magazines & Journals | 9304 |
| (e) Travelling and Coveyance | 219796 |
| Total | 1312286 |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

## SCHEDULE 14
## TRANSPORTATION EXPENSES

| Particulars | Total |
|---|---|
| 1 VEHICLES (OWNED BY INSTITUTION) | |
| (a) Running Expenses | 3400 |
| (b) Repair & Maintenance | 550 |
| Total | 3950 |

## SCHEDULE 15
## REPAIRS & MAINTENANCE

| Particulars | Total |
|---|---|
| (A) Building | 68201 |
| (B) Furniture & Fixtures | 26101 |
| (C) Computers | 13424 |
| (D) Cleaning material andf services | 15640 |
| (E) Electric Repair & Maintanance | 38282 |
| (F) Gardening | 9819 |
| (G) Others | 25371 |
| Total | 196838 |

## SCHEDULE 16
## FINANCE COST

| Particulars | Total |
|---|---|
| (a) Bank charges | 2914 |
| (b) Bank Interest | 426063 |
| Total | 428977 |

## SCHEDULE 17
## OTHER EXPENSES

| Particulars | Total |
|---|---|
| (a) Others (list attached) | 17468 |
| TOTAL | 17468 |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

C T EDUCATIONAL SOCIETY

CT INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY

MAQSUDAN, JALANDHAR

**BALANCE SHEET AS AT 31.3.2019**

| SOURCES OF FUNDS | Schedule | TOTAL |
|---|---|---|
| RESERVE & SURPLUS | 1 | 11001631 |
| SECURED LOAN | 2 | 151535904 |
| CURRENT LIABILITIES & PROVISIONS | 3 | 11357204 |
| TOTAL | | 173894739 |
| INTER BRANCH | | 0 |
| Grand Total | | **173894739** |

| APPLICATION OF FUNDS | Schedule | TOTAL |
|---|---|---|
| FIXED ASSETS | | |
| - Tangible Assets | 4 | 5069207 |
| CURRENT ASSETS, LOANS & ADVANCES | 5 | |
| -Sundry Receivables | | 29730504 |
| - Cash & Cash Equivalents | | 645308 |
| - Loans and Advances | 6 | 1975825 |
| TOTAL | | 37420845 |
| INTER BRANCH | | 136473894 |
| Grand Total | | **173894739** |

For CT INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY

Charanjit Singh
Chairman

Manbir Singh
General Secretary

For Harjot Singh & Associates
Chartered Accountants

CA Harjot Singh
Partner

Director
CT Institute of Mgt. & IT
Jalandhar

# C T EDUCATIONAL SOCIETY
## CT INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY
## INCOME AND EXPENDITURE STATEMENT
## FOR THE YEAR ENDED 31-03-2019

| Particulars | Schedule | TOTAL |
|---|---|---|
| **INCOME** | | |
| Academic Receipts | 7 | 27643587 |
| Income from investments | 8 | 126534 |
| Interest earned | 9 | 150160 |
| Transportation Income | 10 | 41050 |
| Other Income | 11 | 66155 |
| **TOTAL (A)** | | **28027486** |
| **EXPENDITURE** | | |
| Staff Payments & Benefits (Establishment expenses) | 12 | 9195343 |
| Academic Expenses | 13 | 3194769 |
| Administrative and General Expenses | 14 | 1098933 |
| Transportation Expenses | 15 | 4890 |
| Repairs & Maintenance | 16 | 208651 |
| Finance costs | 17 | 2682446 |
| Depreciation | 4 | 630199 |
| Other Expenses | 18 | 10623 |
| **TOTAL (B)** | | **17025855** |
| **Balance being excess of Income over Expenditure (A-B)** | | **11001631** |
| Less: Adjustments | | 0 |
| **Balance Being Surplus / (Deficit) Carried to Capital Fund** | | **11001631** |

For CT INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY

Charanjit Singh
Chairman

Manbir Singh
General Secretary

For Harjot Singh & Associates
Chartered Accountants

CA Harjot Singh
Partner

Director
CT Institute of Mgt. & IT
Jalandhar

## SCHEDULE-1
## RESERVE & SURPLUS

| Particulars | TOTAL |
|---|---|
| Add/Less: Surplus / Deficit (Profit & Loss Account) | 11001631 |
| | **11001631** |

## SCHEDULE-2
### Secured Loans and Borrowings

| Particulars | TOTAL |
|---|---|
| 1. Banks: | |
| (a) Term Loans | 151535904 |
| Total | 151535904 |

Secured Short Term Loans

| Particulars | TOTAL |
|---|---|
| PNB OD 15cr | 151535904 |
| Total | 151535904 |

## SCHEDULE - 3
## CURRENT LIABILITIES& PROVISIONS

| Particulars | TOTAL |
|---|---|
| A. CURRENTLIABILITIES | |
| 1. Securities from staff | 524560 |
| 2. Deposits from students | |
| -Caution Money On day scholar | 1104500 |
| -Caution Money On Hostlier | 101000 |
| 3. Sundry Creditors | |
| a) For Goods & Services | 898278 |
| 4. Expenses Payable | |
| a) E.S.I payable | 61514 |
| b) Employee provident fund payable | 167600 |
| c) Salaries | 693201 |
| d) Fee Accrued | 6640333 |
| e) Cheques issued but not yet presented for payment | 177180 |
| 5.Other liabilities (list attached) | 989038 |
| Total(A) | 11357204 |

HARJOT SINGH & ASSOCIATES M. No. 542772 FRN.No 032515N CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

## Schedule IV

| Assets Name | Total op.bal | Additions upto 03.10.2018 | Additions After 03.10.2018 | Total ADD. | Sales/ Trf | Total | Rate of Dep. | Depreciation | Closing balance |
|---|---|---|---|---|---|---|---|---|---|
| Block I 0% | | | | | | | | | |
| BUILDING CONSTRUCTION - 508 | 929500 | 0.00 | 0.00 | 0.00 | 0.00 | 929500.00 | 0% | 0.00 | 929500.00 |
| Mares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% | 0.00 | 0.00 |
| **Total Block I** | **929500.00** | **0.00** | **0.00** | **0.00** | **0.00** | **929500.00** | **0.00** | **0.00** | **929500.00** |
| Block II - 10% | | | | | | | | | |
| AERO LABORTARY | 299969 | 0.00 | 0.00 | 0.00 | 0.00 | 299968.92 | 10% | 29996.89 | 269972.03 |
| BUILDING (CTIMIT) | 1791484 | 0.00 | 0.00 | 0.00 | 0.00 | 1791484.24 | 10% | 179148.42 | 1612335.82 |
| FIXTURE & FITTINGS | 1554920 | 0.00 | 0.00 | 0.00 | 0.00 | 1554920.19 | 10% | 155492.02 | 1399428.17 |
| **Total Block II** | 3646373.35 | 0.00 | 0.00 | 0.00 | 0.00 | 3646373.35 | | 364637.34 | 3281736.02 |
| Block III - 15% | | | | | | | | | |
| A.C, COOLERS & REFRIGERATOR | 102226 | 0 | 0 | 0.00 | 0.00 | 102226.27 | 15% | 15333.94 | 86892.33 |
| ACTIVA | 45068 | 0 | 0 | 0.00 | 0.00 | 45067.85 | 15% | 6760.18 | 38307.67 |
| ATTENDENCE MACHINE | 24033 | 0 | 0 | 0.00 | 0.00 | 24033.16 | 15% | 3604.97 | 20428.19 |
| DIGITAL CAMERA | 6710 | 0 | 0 | 0.00 | 0.00 | 6709.72 | 15% | 1006.46 | 5703.26 |
| DIGITAL LABS | 3813 | 0 | 0 | 0.00 | 0.00 | 3812.73 | 15% | 571.91 | 3240.82 |
| DOME CAMERA SYSTEM FOR SECURITY | 4111 | 0 | 0 | 0.00 | 0.00 | 4110.77 | 15% | 616.62 | 3494.15 |
| ELECRICAL EQUIPMENTS | 48782 | 0 | 0 | 0.00 | 0.00 | 48781.89 | 15% | 7317.28 | 41464.61 |
| EXHAUST FAN | 3710 | 0 | 0 | 0.00 | 0.00 | 3710.20 | 15% | 556.53 | 3153.67 |
| FIRE EXTINGUISHER | 2344 | 0 | 0 | 0.00 | 0.00 | 2344.10 | 15% | 351.62 | 1992.49 |
| GENERATORS | 11477 | 0 | 0 | 0.00 | 0.00 | 11476.57 | 15% | 1721.49 | 9755.08 |
| GRASS CUTTING MACHINE | 9747 | 0 | 0 | 0.00 | 0.00 | 9746.90 | 15% | 1462.04 | 8284.87 |
| HAND TOOLS | 21661 | 0 | 0 | 0.00 | 0.00 | 21660.91 | 15% | 3249.14 | 18411.77 |
| KITCHEN EQUIPMENTS | 366 | 0 | 0 | 0.00 | 0.00 | 365.51 | 15% | 54.83 | 310.68 |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| LCD | 26921 | 0 | 0 | 0.00 | 0.00 | 26920.95 | 15% | 4038.14 | 22882.81 |
| MARBLE CUTTING MACHINE | 664 | 0 | 0 | 0.00 | 0.00 | 664.05 | 15% | 99.61 | 564.44 |
| MICRO PROCESSOR LAB | 2894 | 0 | 0 | 0.00 | 0.00 | 2894.39 | 15% | 434.16 | 2460.23 |
| MOBILE | 35829 | 13000 | 18600 | 31600.00 | 0.00 | 67428.58 | 15% | 8719.29 | 58709.29 |
| MOBILE JAMMER | 4679 | 0 | 0 | 0.00 | 0.00 | 4678.65 | 15% | 701.80 | 3976.85 |
| MUSICAL EQUIPMENTS | 21168 | 0 | 0 | 0.00 | 0.00 | 21167.72 | 15% | 3175.16 | 17992.56 |
| PHOTOSTAT MACHINE | 30760 | 0 | 0 | 0.00 | 0.00 | 30759.62 | 15% | 4613.94 | 26145.68 |
| PROJECTOR | 24774 | 0 | 0 | 0.00 | 0.00 | 24774.05 | 15% | 3716.11 | 21057.94 |
| TELEPHONE SET | 5751 | 0 | 0 | 0.00 | 0.00 | 5751.17 | 15% | 862.68 | 4888.49 |
| TELEVISION | 2079 | 0 | 0 | 0.00 | 0.00 | 2078.64 | 15% | 311.80 | 1766.84 |
| UTENSILS | 4794 | 0 | 0 | 0.00 | 0.00 | 4794.00 | 15% | 719.10 | 4074.90 |
| WATER COOLER | 59930 | 0 | 0 | 0.00 | 0.00 | 59930.23 | 15% | 8989.53 | 50940.70 |
| WATER FILTER | 13258 | 5012 | 0 | 5012.34 | 0.00 | 18270.62 | 15% | 2740.59 | 15530.03 |
| **Total Block III** | **517546.91** | **18012.34** | **18600.00** | **36612.34** | **0.00** | **554159.25** | | **81728.89** | **472430.36** |
| Block IV - 40% | | | | | | | | | |
| AV STUDIO | 0 | 0 | 24520 | 24520.00 | 0.00 | 24520.00 | 40% | 4904.00 | 19616.00 |
| BOOKS & PERIODICALS | 298438 | 6236 | 12177 | 18413.00 | 0.00 | 316850.57 | 40% | 124305.00 | 192545.57 |
| COMPUTER EQUIPMENTS | 43936 | 0 | 57671 | 57671.00 | 0.00 | 101607.25 | 40% | 29109 | 72498.25 |
| CAMERA | 0 | 0 | 125215 | 125215.00 | 0.00 | 125215.00 | 40% | 25043.00 | 100172.00 |
| INTENGIBLE ASSETS | 525 | 657 | 0 | 656.56 | 0.00 | 1181.31 | 40% | 472.52 | 708.79 |
| **Total Block IV** | **342898.57** | **6892.56** | **219583.00** | **226475.56** | **0.00** | **569374.13** | **2.00** | **183833.52** | **385540.61** |
| | | | | | | | | | |
| **Total Block I TO IV** | 5436318.83 | 24904.90 | 238183.00 | 263087.90 | 0.00 | 5699406.73 | 2.00 | 630199.75 | 5069206.98 |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN. No 032515N
CHARTERED ACCOUNTANTS

## SCHEDULE - 5
## CURRENT ASSETS

| Particulars | TOTAL |
|---|---|
| A. Sundry Receivables: | |
| (a)Fee Recoverable From Students(List Attached) | 3904788 |
| (b)Fee Recoverable From State Governments Under Schemes(List Attached) | 25825716 |
| **Total (A)** | **29730504** |
| B. Cash and Bank balances | |
| Cash In hand | |
| - In Current / Saving Accounts Bank Balances (Details Attached) | 645308 |
| **Total (B)** | **645308** |
| **Total (A+B)** | **30375812** |

## SCHEDULE - 6
## LOANS, ADVANCES & DEPOSITS

| Particulars | TOTAL |
|---|---|
| **1. Advances to employees: (Non-interest bearing)** | |
| (a) Salary | 8500 |
| (b) Imprest ( List Attached) | 10000 |
| **2. Advances and other amounts recoverable in cash or in kind or for value to be received** | |
| Other Advances | 8000 |
| **3. Prepaid Expenses** | |
| Prepaid university fees | 802500 |
| Prepaid Subscription | 27122 |
| **4. Deposits** | |
| (a) Telephone | 3000 |
| (b) University | 1116703 |
| **Total** | **1975825** |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

## SCHEDULE 7
## ACADEMIC RECEIPTS

| Particulars | TOTAL |
|---|---|
| **FEES FROM STUDENTS** | |
| **ACADEMIC** | |
| Tuition fees | 15306167 |
| Admission fee | 167000 |
| Alumni Fees | 115000 |
| Interaction fees | 268000 |
| Library Admission fee | 545800 |
| Student Activity Fund | 4139787 |
| **TOTAL (A)** | **20541754** |
| **EXAMINATIONS** | |
| Annual Examination fee | 410200 |
| **TOTAL (B)** | **410200** |
| **OTHER FEES** | |
| (List Attached) | 6691633 |
| **TOTAL (C)** | **6691633** |
| **GRAND TOTAL (A+B+C)** | **27643587** |

## SCHEDULE 8
## INCOME FROM INVESTMENTS

| Particulars | TOTAL |
|---|---|
| **1. Interest on Term Deposits** | |
| - Interest on FDR | 126534 |
| **TOTAL** | 126534 |

## SCHEDULE 9
## INTEREST EARNED

| Particulars | TOTAL |
|---|---|
| 1. On Savings Accounts with scheduled banks | 150160 |
| **TOTAL** | **150160** |

## SCHEDULE 10
## TRANSPORTATION INCOME

| Particulars | TOTAL |
|---|---|
| 1. Students | 33000 |
| 2. Staff | 8050 |
| **TOTAL** | **41050** |

## SCHEDULE 11
## OTHER INCOME

| Particulars | TOTAL |
|---|---|
| A. Misc. Receipts (List Attach) | 66155 |
| **TOTAL** | **66155** |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

## SCHEDULE 12

## STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

| Particulars | TOTAL |
|---|---|
| (a) Salaries and Wages | 8736550 |
| (b) Contribution to Provident Fund | 202956 |
| (c) Contribution to ESI Fund | 145227 |
| (d) Staff Welfare Expenses | 57240 |
| (e) others- list attached | 53370 |
| TOTAL | 9195343 |

## *SCHEDULE-13*

## ACADEMIC EXPENSES

| Particulars | TOTAL |
|---|---|
| (A) Student welfare expenses | 58970 |
| (B) Stipend/ means cum merit scholership (list) | 2148655 |
| (C) Subscription expenses | 45589 |
| (D) Affiliation charges | 717500 |
| (E) Travelling and coveyance | 224055 |
| Total | 3194769 |

## SCHEDULE 14

## ADMINISTRATIVE AND GENERAL EXPENSES

| Particulars | TOTAL |
|---|---|
| A. INFRASTRUCTURE | |
| (a) Electricity and power | 1000262 |
| B. COMMUNICATONS | |
| (a) Postage and stationary | 96 |
| C.OTHERS | |
| (a) Printing and stationery | 44819 |
| (b) Professional charges | 12050 |
| (c) Magazines & Journals | 10566 |
| (d) Others (list attached) | 31140 |
| Total | 1098933 |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar

## SCHEDULE 15
## TRANSPORTATION EXPENSES

| Particulars | TOTAL |
|---|---|
| 1 VEHICLES (OWNED BY INSTITUTION) | |
| (a) Running Expenses | 4890 |
| Total | 4890 |

## SCHEDULE 16
## REPAIRS & MAINTENANCE

| Particulars | TOTAL |
|---|---|
| (A) Furniture & Fixtures | 96218 |
| (B) Computers | 29399 |
| (C) Cleaning material andf services | 63498 |
| (D) Electric Repair & Maintanance | 17086 |
| (E) Others | 2450 |
| Total | 208651 |

## SCHEDULE 17
## FINANCE COST

| Particulars | TOTAL |
|---|---|
| (a) Bank charges | 931 |
| (b) Bank Interest | 2681515 |
| Total | 2682446 |

## SCHEDULE 18
## OTHER EXPENSES

| Particulars | TOTAL |
|---|---|
| (a) Others (list attached) | 10623 |
| TOTAL | 10623 |

HARJOT SINGH & ASSOCIATES
M. No. 542772
FRN.No 032515N
CHARTERED ACCOUNTANTS

Director
CT Institute of Mgt. & IT
Jalandhar