

Project Summary Template

This document is intended to provide a summary understanding of the high-level vision of your project goals.

Company Name/ Team Name	BUDGET BOSS									
Company Address	160 Kendal Ave, Toronto, ON M5R 1M3									
Company Website	(if applicable)									
Telephone	(416) 415-2000									
Company Contact/ Team member names	Adam Simcoe, Trang Nguyen, Christian Do, Nhan Tran, Nhu Ly									
Title	(if applicable)									
Company Email/ Email address for all team members	adam.simcoe@georgebrown.ca , trang.nguyen3@georgebrown.ca , christian.do@georgebrown.ca , nhan.tran@georgebrown.ca , HuyNhYenNhu.Ly@georgebrown.ca									
Telephone	705-205-3472									
Project Title	Financial Budgeting App									
Project Description	<p><u>About the company:</u></p> <p>At BUDGET BOSS, our goal is to provide safe and reliable ways for our users to track their finances at an affordable price.</p> <p><u>About the project:</u></p> <p>BUDGET BOSS is a financial budgeting app designed to make personal finance management simple and intuitive. The app offers key features like income and expense tracking, customizable budget planning, and reminders to help users stay on top of their finances. Its main dashboard provides a clear view of spending patterns and saving trends with easy-to-understand graphs and charts, promoting informed financial decisions.</p> <p>Users can create profiles to securely store financial data, accessible across devices. Additionally, potential API integrations may support regional tax service options for tailored budgeting. By focusing on individual finance, BUDGET BOSS delivers a streamlined, user-friendly experience tailored to everyday budgeting needs.</p>									
Problem/ Opportunity Assessment *	<p><i>Please describe current state problem/opportunity that describes the nature and extent of the problem (factual, quantified, concise), or that outlines a chance for advancement or progress.</i></p> <table border="1"> <tr> <td>1.</td><td>Many people find budgeting difficult and ineffective due to complex tools and data.</td></tr> <tr> <td>2.</td><td>Many people struggle with financial planning due to a lack of personalized insights and actionable advice.</td></tr> <tr> <td>3.</td><td>Other financial services such as budgeting have shown to be a successful and popular model among users.</td></tr> <tr> <td>4.</td><td>Tax services in Ontario is a potential addition that can be added if time constraints allow it.</td></tr> </table>		1.	Many people find budgeting difficult and ineffective due to complex tools and data.	2.	Many people struggle with financial planning due to a lack of personalized insights and actionable advice.	3.	Other financial services such as budgeting have shown to be a successful and popular model among users.	4.	Tax services in Ontario is a potential addition that can be added if time constraints allow it.
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Desired Project Outcomes/ Requirements*	<p><i>Define how this project shall address a business need, e.g. the business problem or opportunity described above; describe what the beneficiary must be able to do / receive from the solution</i></p> <table border="1"> <tr> <td>1.</td><td>Offer visual graphs of data for easier clarity.</td></tr> <tr> <td>2.</td><td>Offer automated calculations to identify date milestones to meet a target date.</td></tr> </table>		1.	Offer visual graphs of data for easier clarity.	2.	Offer automated calculations to identify date milestones to meet a target date.				
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	3.	The opportunity to improve personal finance management through a streamlined app service.
	4.	Tools for easy inputting of income and expenses, with calculations and recommendations for spending practices.
	5.	Create an opportunity that provides tailored budgeting recommendations and goal-setting features for financial success.
Key Deliverables to be produced by students*	<i>Define the boundaries of work that you expect to receive from the students effort (vs. internal effort)</i>	
	1.	Expect 100% from all team members.
	2.	Accurately divide up work evenly, while providing set roles for sections of workload.
	3.	Provide proper communication about any updates and issues that arise.
	4.	Nhan Tran – CTO: Lead technical strategy and oversee development, ensuring project alignment and fostering collaboration.
	5.	Adam Simcoe – Marketing: Develop marketing strategies, manage branding and social media, and conduct market research to identify user needs.
	6.	Trang Nguyen - Labour Relations: Facilitate team communication, address conflicts, promote a positive culture, and organize meetings.
	7.	Nhu Ly – Finance: Manage the project budget, monitor expenditures, prepare financial reports, and identify funding sources.
	8.	Christian Do – Production: Coordinate production processes, ensure timelines are met, oversee quality assurance, and facilitate communication among team members.
Desired Start Date	September 12th, 2024	
Desired End Date	November 21st, 2024	
Attachments	<i>List attachments that support project description</i>	
	1	Budget API - https://api.ynab.com/
	2	

* Please add fields as required