



# **PHASES OF PROJECT LIFE CYCLE**

# INITIATION

- **Defining project objectives and scope**
- **Identifying key stakeholders**
- **conducting a feasibility study**
- **Developing a project charter**
- **Stakeholder Involvement**

# PLANNING

- **Creating a detailed project plan**
- **Developing a work breakdown structure (WBS)**

## Allocating resources

## Risk Management

## Budgeting

- **Establishing communication plans.**

## Project Scheduling

# EXECUTION

- Task Completion
- Managing resources effectively
- Communication
- Quality Assurance
- Monitoring progress against the schedule and budget
- Managing changes to the project scope, schedule, or budget (change management)
- Issue Resolution

# MONITORING AND CONTROL

- Measuring project performance
- Variance Analysis
- Managing changes to the project
- Trend Analysis
- Resolving issues and conflicts(Risk Monitoring)
- Providing regular updates to stakeholders(Performance Reporting)

# CLOSURE

- Finalizing all the project deliverables
- Obtaining formal acceptance from stakeholders
- Documenting lessons learned
- Archiving project materials
- Conducting a post-project review

# CLOSURE

**Finalizing all the project deliverables**

**• Obtaining formal acceptance from stakeholders**

**Documenting lessons learned**

**Releasing Resources**

**Archiving Project Documents**

**Conducting a post-project review**

**Final Reporting**

**Contract closure**

**THANK  
YOU**