

**MAVERIC SYSTEMS LIMITED**

NO. 1/124 SHIVAJI GARDENS, 2ND FLOOR, DLF, MOUNT POONAMALLEE ROAD, MANAPAKKAM, CHENNAI, TAMIL  
NADU, 600089

**Income Tax Computation For The Financial Year 2021-2022**

<b>Employee No.:</b>	6653	<b>Name:</b>	Prakash Raja P		
<b>PAN No. :</b>	CJRPP3392L	<b>Gender :</b>	Male	<b>Location:</b>	BANGALORE
<b>Date of Join:</b>	08-Sep-2021	<b>Date of Birth :</b>	06-Jul-1995	<b>Date of Leaving:</b>	
<b>Tax Regime:</b>	OLD				

**A) Taxable Income****(i) Monthly Income**

Pay Items	Total	Apr 2021	May 2021	Jun 2021	July 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022
BASIC	270667.00	0.00	0.00	0.00	0.00	0.00	30667.00	40000.00	40000.00	40000.00	40000.00	40000.00	40000.00
HRA	135333.00	0.00	0.00	0.00	0.00	0.00	15333.00	20000.00	20000.00	20000.00	20000.00	20000.00	20000.00
CONVEYANCE	10827.00	0.00	0.00	0.00	0.00	0.00	1227.00	1600.00	1600.00	1600.00	1600.00	1600.00	1600.00
SPECIAL ALLOW	180498.00	0.00	0.00	0.00	0.00	0.00	23136.00	26227.00	26227.00	26227.00	26227.00	26227.00	26227.00
MEDICAL ALLOW	8458.00	0.00	0.00	0.00	0.00	0.00	958.00	1250.00	1250.00	1250.00	1250.00	1250.00	1250.00
SODEXO MEAL CARDS	13200.00	0.00	0.00	0.00	0.00	0.00	0.00	2200.00	2200.00	2200.00	2200.00	2200.00	2200.00
<b>Total</b>	<b>618983.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>71321.00</b>	<b>91277.00</b>	<b>91277.00</b>	<b>91277.00</b>	<b>91277.00</b>	<b>91277.00</b>	<b>91277.00</b>

**B) Deduction**

Pay Items	Total	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022
PF	32480.00	0.00	0.00	0.00	0.00	0.00	3680.00	4800.00	4800.00	4800.00	4800.00	4800.00	4800.00
INCOME TAX	3343.00	0.00	0.00	0.00	0.00	0.00	0.00	3343.00	0.00	0.00	0.00	0.00	0.00
PROF TAX	600.00	0.00	0.00	0.00	0.00	0.00	200.00	200.00	200.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>36,423.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3880.00</b>	<b>8343.00</b>	<b>5000.00</b>	<b>4800.00</b>	<b>4800.00</b>	<b>4800.00</b>	<b>4800.00</b>

**C) Perquisites**

Pay Items	Total	Apr 2021	May 2021	Jun 2021	July 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022
<b>Total</b>													

**D) Gross Salary (A+C) .....****618,983.00****E) Less exemption under Section 10**

Monthly Rent							
Month	Metro / Non-metro	Rent Paid	HRA Received	Basic DA	40 / 50 % of Basic DA	Rent paid - 10% of Basic	HRA Exemption
Apr	40.00	0.00	0.00	0.00	0.00	0.00	0.00
May	40.00	0.00	0.00	0.00	0.00	0.00	0.00
Jun	40.00	0.00	0.00	0.00	0.00	0.00	0.00
Jul	40.00	0.00	0.00	0.00	0.00	0.00	0.00
Aug	40.00	0.00	0.00	0.00	0.00	0.00	0.00
Sep	40.00	0.00	15,333.00	30,667.00	12,267.00	0.00	0.00
Oct	40.00	0.00	20,000.00	40,000.00	16,000.00	0.00	0.00
Nov	40.00	0.00	20,000.00	40,000.00	16,000.00	0.00	0.00
Dec	40.00	0.00	20,000.00	40,000.00	16,000.00	0.00	0.00
Jan	40.00	0.00	20,000.00	40,000.00	16,000.00	0.00	0.00
Feb	40.00	0.00	20,000.00	40,000.00	16,000.00	0.00	0.00
Mar	40.00	0.00	20,000.00	40,000.00	16,000.00	0.00	0.00
Total		0.00	135,333.00	270,667.00	108,267.00	0.00	0.00
Item						Exemption	
House Rent Allowance : Section 10(13A)						0.00	
Leave Travel Assistance : Sec. 10(5)						0.00	
EDUCATION EXEMPT						0.00	
SODEXO MEAL CARD EXEMPTION						4,400.00	
Total Exemptions						4,400.00	

**F ) Income from Previous employer**

Pay Items	Amount
Total Income	0.00
Income Tax	0.00
Professional Tax	0.00
Provident Fund	0.00

**G) Income after exemption ( D - E + F ) ..... 614,583.00**

**H) Less Deduction under Section 16 ..... 50,600.00**

SLNo.	Description	Amount
(i)	Tax on Employment : Sec 16(iii)	600.00
(ii)	Standard Deduction : Sec 16(ia)	50,000.00

**I) Income chargeable under the head salaries (G - H) ..... 563,983.00**

**J) Add any other income declared by the employee (a+b)..... 0.00**

(a) Other Income

Description	Amount
Sub Total	

(b) Income/Loss from house property [ (i) + (ii) ]..... 0.00

(i) Interest on housing loan (Self occupied)..... 0.00

(ii) Income/Loss from letout property

Property No	Annual Rent Recieved	Municipal Taxes	Unrealized Rent	Net Annual Value(2-(3+4))	Standard Deduction @ 30%	Interest on housing loan	Income/ Loss(5-(6+7))	Considered Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total :								

K) Gross Total Income (I + J) ..... 563,983.00

L) Deduction under chapter VI A ..... 32,480.00

Investment	Section	Gross	Qualifying	Deductible
PF	80C	32,480.00	32,480.00	32,480.00
Sub Total		32,480.00	32,480.00	32,480.00

M) Taxable Income ..... 531,510.00

(Rounded up to next 10 rupees)

N) Total Tax to be Paid ..... 19,554.00

Income Tax	Surcharge	Health & Edu. Cess	Total
18,802.00	0.00	752.00	19,554.00

O) Tax Paid Till Date ..... 3,343.00

	Income Tax	Surcharge	Health & Edu. Cess	Total
Deduction Through Payroll	3,214.00	0.00	129.00	3,343.00
Direct TDS	0.00	0.00	0.00	0.00
Previous Employment	0.00	0.00	0.00	0.00
Total	3,214.00	0.00	129.00	3,343.00

P) Relief Under Section 89 ..... 0.00

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

**Q) Annual Tax Balance ..... 16,211.00**

Income Tax	Surcharge	Health & Edu. Cess	Total
15,588.00	0.00	623.00	16,211.00

**R) TDS Recovered in current month ..... 3,243.00**

i) Monthly tax

Income Tax	Surcharge	Health & Edu. Cess	Total
3,118.00	0.00	125.00	3,243.00

**S) Balance Payable (in 4 Installments) - Income Tax 12,968.00**  
**@ Rate of Rs. 3242 per month from Dec 2021**