

**MAVERIC SYSTEMS LIMITED**

NO. 1/124 SHIVAJI GARDENS, 2ND FLOOR, DLF, MOUNT POONAMALLEE ROAD, MANAPAKKAM, CHENNAI, TAMIL  
NADU, 600089

**Income Tax Computation For The Financial Year 2022-2023**

<b>Employee No.:</b>	6653	<b>Name:</b>	Prakash Raja P		
<b>PAN No. :</b>	CJRPP3392L	<b>Gender :</b>	Male	<b>Location:</b>	BANGALORE
<b>Date of Join:</b>	08-Sep-2021	<b>Date of Birth :</b>	06-Jul-1995	<b>Date of Leaving:</b>	29-Jul-2022
<b>Tax Regime:</b>	OLD				

**A) Taxable Income****(i) Monthly Income**

<b>Pay Items</b>	<b>Total</b>	<b>Apr 2022</b>	<b>May 2022</b>	<b>Jun 2022</b>	<b>July 2022</b>	<b>Aug 2022</b>	<b>Sep 2022</b>	<b>Oct 2022</b>	<b>Nov 2022</b>	<b>Dec 2022</b>	<b>Jan 2023</b>	<b>Feb 2023</b>	<b>Mar 2023</b>
BASIC	480000.00	40000.00	40000.00	40000.00	40000.00	40000.00	40000.00	40000.00	40000.00	40000.00	40000.00	40000.00	40000.00
HRA	240000.00	20000.00	20000.00	20000.00	20000.00	20000.00	20000.00	20000.00	20000.00	20000.00	20000.00	20000.00	20000.00
CONVEYANCE	19200.00	1600.00	1600.00	1600.00	1600.00	1600.00	1600.00	1600.00	1600.00	1600.00	1600.00	1600.00	1600.00
SPECIAL ALLOW	362124.00	30177.00	30177.00	30177.00	30177.00	30177.00	30177.00	30177.00	30177.00	30177.00	30177.00	30177.00	30177.00
MEDICAL ALLOW	15000.00	1250.00	1250.00	1250.00	1250.00	1250.00	1250.00	1250.00	1250.00	1250.00	1250.00	1250.00	1250.00
<b>Total</b>	<b>1116324.00</b>	<b>93027.00</b>	<b>93027.00</b>	<b>93027.00</b>	<b>93027.00</b>	<b>93027.00</b>	<b>93027.00</b>	<b>93027.00</b>	<b>93027.00</b>	<b>93027.00</b>	<b>93027.00</b>	<b>93027.00</b>	<b>93027.00</b>

**B) Deduction**

<b>Pay Items</b>	<b>Total</b>	<b>Apr 2022</b>	<b>May 2022</b>	<b>Jun 2022</b>	<b>Jul 2022</b>	<b>Aug 2022</b>	<b>Sep 2022</b>	<b>Oct 2022</b>	<b>Nov 2022</b>	<b>Dec 2022</b>	<b>Jan 2023</b>	<b>Feb 2023</b>	<b>Mar 2023</b>
PF	57600.00	4800.00	4800.00	4,800.00	4800.00	4800.00	4800.00	4800.00	4800.00	4800.00	4800.00	4800.00	4800.00
INCOME TAX	15202.00	7603.00	7599.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PROF TAX	600.00	200.00	200.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>73,402.00</b>	<b>12603.00</b>	<b>12599.00</b>	<b>5,000.00</b>	<b>4800.00</b>	<b>4800.00</b>	<b>4800.00</b>	<b>4800.00</b>	<b>4800.00</b>	<b>4800.00</b>	<b>4800.00</b>	<b>4800.00</b>	<b>4800.00</b>

**C) Perquisites**

<b>Pay Items</b>	<b>Total</b>	<b>Apr 2022</b>	<b>May 2022</b>	<b>Jun 2022</b>	<b>July 2022</b>	<b>Aug 2022</b>	<b>Sep 2022</b>	<b>Oct 2022</b>	<b>Nov 2022</b>	<b>Dec 2022</b>	<b>Jan 2023</b>	<b>Feb 2023</b>	<b>Mar 2023</b>
<b>Total</b>													

**D) Gross Salary (A+C) ..... 1,116,324.00**

**E) Less exemption under Section 10**

Monthly Rent							
Month	Metro / Non-metro	Rent Paid	HRA Received	Basic DA	40 / 50 % of Basic DA	Rent paid - 10% of Basic	HRA Exemption
Apr	40.00	0.00	20,000.00	40,000.00	16,000.00	0.00	0.00
May	40.00	0.00	20,000.00	40,000.00	16,000.00	0.00	0.00
Jun	40.00	0.00	20,000.00	40,000.00	16,000.00	0.00	0.00
Jul	40.00	0.00	20,000.00	40,000.00	16,000.00	0.00	0.00
Aug	40.00	0.00	20,000.00	40,000.00	16,000.00	0.00	0.00
Sep	40.00	0.00	20,000.00	40,000.00	16,000.00	0.00	0.00
Oct	40.00	0.00	20,000.00	40,000.00	16,000.00	0.00	0.00
Nov	40.00	0.00	20,000.00	40,000.00	16,000.00	0.00	0.00
Dec	40.00	0.00	20,000.00	40,000.00	16,000.00	0.00	0.00
Jan	40.00	0.00	20,000.00	40,000.00	16,000.00	0.00	0.00
Feb	40.00	0.00	20,000.00	40,000.00	16,000.00	0.00	0.00
Mar	40.00	0.00	20,000.00	40,000.00	16,000.00	0.00	0.00
Total		0.00	240,000.00	480,000.00	192,000.00	0.00	0.00
Item						Exemption	
House Rent Allowance : Section 10(13A)						0.00	
Leave Travel Assistance : Sec. 10(5)						0.00	
EDUCATION EXEMPT						0.00	
LTA EXEMPT						0.00	
OTHER EXEMPTION						0.00	
SODEXO MEAL CARD EXEMPTION						0.00	
Total Exemptions						0.00	

**F ) Income from Previous employer**

Pay Items	Amount
Total Income	0.00
Income Tax	0.00
Professional Tax	0.00
Provident Fund	0.00

**G) Income after exemption ( D - E + F ) ..... 1,116,324.00**

**H) Less Deduction under Section 16 ..... 50,600.00**

Sl.No.	Description	Amount
(i)	Tax on Employment : Sec 16(iii)	600.00
(ii)	Standard Deduction : Sec 16(ia)	50,000.00

**I) Income chargeable under the head salaries (G - H) ..... 1,065,724.00**

**J) Add any other income declared by the employee (a+b)..... 0.00**

(a) Other Income

Description	Amount
Sub Total	

(b) Income/Loss from house property [ (i) + (ii) ]..... 0.00

(i) Interest on housing loan (Self occupied)..... 0.00

(ii) Income/Loss from letout property

Property No	Annual Rent Recieved	Municipal Taxes	Unrealized Rent	Net Annual Value(2-(3+4))	Standard Deduction @ 30%	Interest on housing loan	Income/ Loss(5-(6+7))	Considered Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total :								

K) Gross Total Income (I + J) ..... 1,065,724.00

L) Deduction under chapter VI A ..... 190,000.00

Investment	Section	Gross	Qualifying	Deductible
5 Years of Fixed Deposit in Scheduled Bank	80C	100,000.00	92,400.00	92,400.00
PF	80C	57,600.00	57,600.00	57,600.00
Medical Bills - Senior Citizen	80D	25,000.00	25,000.00	25,000.00
Additional Interest on housing loan borrowed as on 1st Apr 2016	80EE	15,000.00	15,000.00	15,000.00
Interest on Deposits in Savings Account, Post Office And Cooperative Society for Senior Citizen	80TTB	30,000.00	0.00	0.00
Sub Total		227,600.00	190,000.00	190,000.00

M) Taxable Income ..... 875,730.00

(Rounded up to next 10 rupees)

N) Total Tax to be Paid ..... 91,152.00

Income Tax	Surcharge	Health & Edu. Cess	Total
87,646.00	0.00	3,506.00	91,152.00

O) Tax Paid Till Date ..... 15,202.00

	Income Tax	Surcharge	Health & Edu. Cess	Total
Deduction Through Payroll	14,618.00	0.00	584.00	15,202.00
Direct TDS	0.00	0.00	0.00	0.00
Previous Employment	0.00	0.00	0.00	0.00
Total	14,618.00	0.00	584.00	15,202.00

**P) Relief Under Section 89 ..... 0.00**

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

**Q) Annual Tax Balance ..... 75,950.00**

Income Tax	Surcharge	Health & Edu. Cess	Total
73,028.00	0.00	2,922.00	75,950.00

**R) TDS Recovered in current month ..... 7,595.00**

i) Monthly tax

Income Tax	Surcharge	Health & Edu. Cess	Total
7,303.00	0.00	292.00	7,595.00

**S) Balance Payable (in 9 Installments) - Income Tax 68,355.00**  
**@ Rate of Rs. 7595 per month from Jul 2022**