

Airbnb: Rental Price Predictor

Metis Project 2
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Background

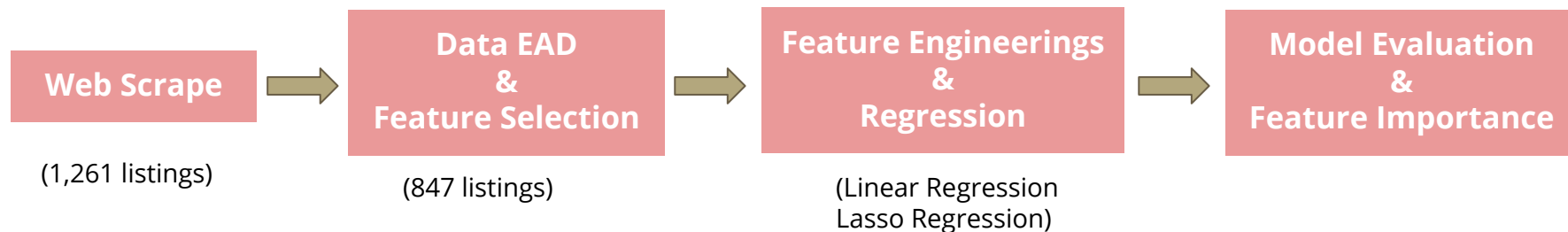


More people are listing vacation homes in Lake Tahoe on Airbnb

Objective: help hosts identify features could directly impact rental price on Airbnb

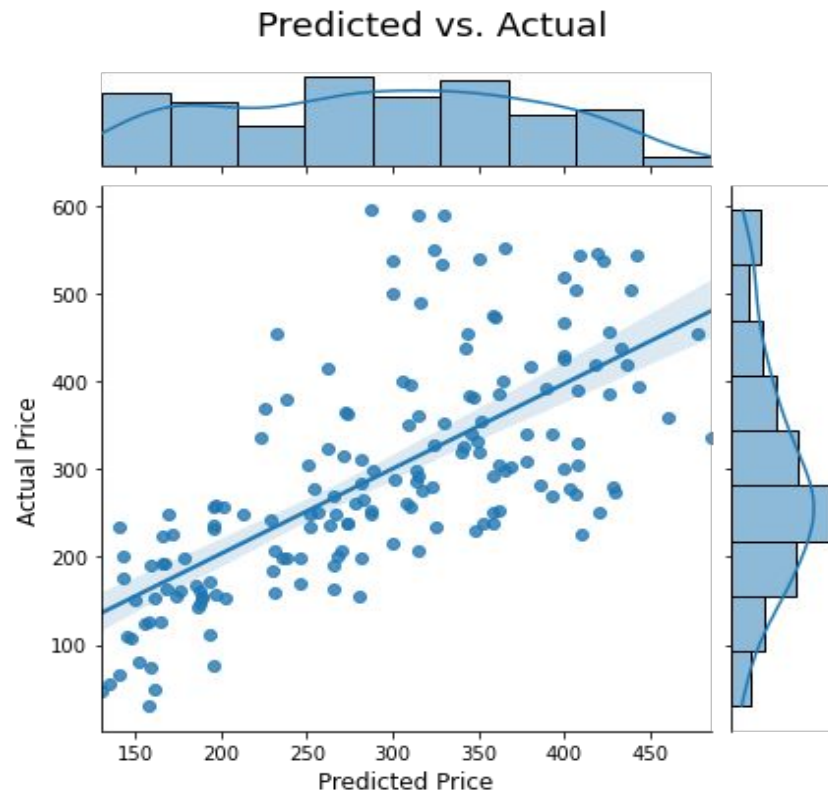
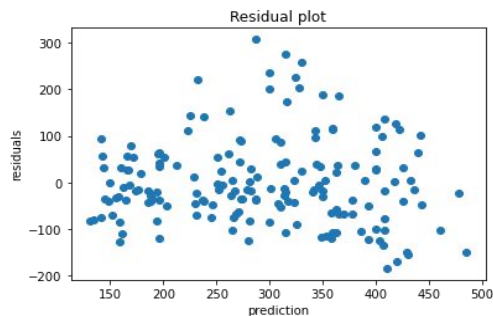
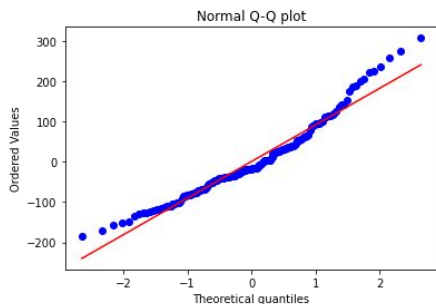
Data Sources and Tools

- Python 3
- Pandas & Numpy
- Matplotlib & Seaborn
- BeautifulSoup & Selenium
- Scikit-learn & StatsModels



Model Selection & Results

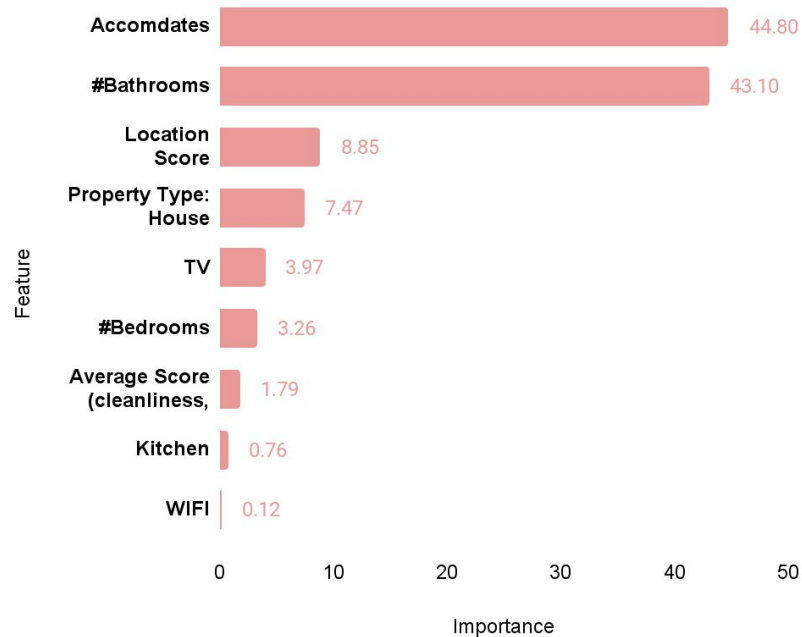
Model	Cross Validation adj-R ²
Linear Regression	0.54
Lasso	0.55



adj-R ²	0.59
RMSE	91.69

Feature Importance

Feature Importance



Top Features in terms of Lasso coefficients (actual value)

Factors impact rental price most:

- How many people the property accommodates
- The number of bathrooms
- Ratings on neighborhood environment

Next Step

- Scrape more data:
 - property availabilities in next 7/15/30 days
 - Cleaning fees/ service fees
- Analyze by distance between the property and Lake Tahoe