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Sallie Mae sells \$1.8 bln of student loan ABS

By Reuters Staff

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NEW YORK, April 17 (Reuters) - Sallie Mae sold \$1.8 billion of asset-backed securities supported by student loans on Friday, in its second offering this month, market sources said.

Sallie Mae's "AAA" 7.34-year notes, which were not sold under the Federal Reserve's TALF program, were priced at a spread of 225 basis points over three-month Libor, market sources said. The issuer sold a larger \$2.1 billion offering earlier this month at a similar spread.

Credit Suisse, Deutsche Bank Securities and RBS Greenwich Capital were underwriters for the offering, the sources said.

SLM Corp [SLM.N](#), commonly known as Sallie Mae, is the largest provider of student loans in the U.S. (Reporting by Nancy Leinfuss; Editing by Leslie Adler)

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