

Benefit Illustration



Name of the Prospect/Policyholder :	Savita Javkhedkar
Age (years) :	62
Name of the Life Assured :	VIHA JAVKHEDKAR
Age (years) :	0
Policy Term (in years) :	36
Premium Payment Term (in years) :	12
Amount of Instalment Premium (including Rider Premiums and first year applicable taxes in Rupees) :	5,22,500

Additional Information	
Gender of the Prospect / Policyholder :	Female
Gender of the Life Assured :	Female
Mode of Payment of Premium :	Annual
Category :	Others
Distribution Channel :	Individual Insurance Agent

Proposal No. :

Name of the Product:	Edelweiss Life- Guaranteed Income STAR
Tag Line:	A Non-Linked, Non-Participating, Individual, Savings, Life Insurance Plan
Unique Identification No.:	147N073V03
GST Rate - Base Product (first year) :	4.50%
GST Rate - Base Product (second year onwards) :	2.25%

Additional Information on Plan Option / Additional benefit	
Family Income Benefits :	No
Lump sum benefit :	Yes
Income Start Point :	2
'Income duration' (in years) :	35
Income Benefit Pay-out type :	NA
Income Benefit Pay-out Frequency :	Annual

Some benefits are guaranteed and some benefits are variable with returns based on the future performance of the Company. If your policy offers guaranteed benefits then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including actual future investment performance.

This Benefit Illustration is intended to show year-wise premiums payable and benefits under the policy.

Policy details			
Policy Option	Flexible Income	Sum Assured Rs.	-
	-	Sum Assured on Death (at inception of the policy) Rs.	50,00,000

(Amounts in Rupees)

Premium Summary			
	Base Plan	Riders	Total Instalment Premium
Instalment Premium without GST	5,00,000	-	5,00,000
Instalment Premium with First Year GST	5,22,500	-	5,22,500
Instalment Premium with GST 2nd Year Onwards	5,11,250	-	5,11,250

(Amounts in Rupees)

Age (Last Birthday) Years	Policy Year	Single/ Annualized Premium*	Guaranteed					Non Guaranteed	
			Income Benefit Pay-out/ Survival Benefits / Loyalty Additions	Other Benefits if any	Maturity Benefit/ Lump sum benefit	Death Benefit	Guaranteed Surrender Value (GSV)	Special Surrender Value(SSV)@	Surrender Value Payable\$\$
-	1	5,00,000	-	-	-	50,00,000	-	2,64,388	2,64,388
1	2	5,00,000	1,66,050	-	-	50,00,000	1,33,950	4,93,597	4,93,597
2	3	5,00,000	1,66,050	-	-	50,00,000	1,92,900	7,45,782	7,45,782
3	4	5,00,000	1,66,050	-	-	50,00,000	5,01,850	10,23,199	10,23,199
4	5	5,00,000	1,66,050	-	-	50,00,000	5,85,800	13,28,461	13,28,461
5	6	5,00,000	1,66,050	-	-	50,00,000	6,69,750	16,64,395	16,64,395
6	7	5,00,000	1,66,050	-	-	50,00,000	7,53,700	20,34,099	20,34,099
7	8	5,00,000	1,66,050	-	-	50,00,000	8,77,650	24,40,973	24,40,973
8	9	5,00,000	1,66,050	-	-	50,00,000	10,11,600	28,88,749	28,88,749
9	10	5,00,000	1,66,050	-	-	52,50,000	11,55,550	33,81,518	33,81,518
10	11	5,00,000	1,66,050	-	-	57,75,000	13,09,500	39,23,770	39,23,770
11	12	5,00,000	1,66,050	-	-	63,00,000	15,33,450	46,16,776	46,16,776
12	13	-	3,32,100	-	-	63,00,000	12,61,350	45,77,319	45,77,319
13	14	-	3,32,100	-	-	63,00,000	10,49,250	45,68,342	45,68,342
14	15	-	3,32,100	-	-	63,00,000	7,77,150	45,94,878	45,94,878
15	16	-	3,32,100	-	-	63,00,000	5,65,050	46,23,397	46,23,397
16	17	-	3,32,100	-	-	63,00,000	2,92,950	46,54,053	46,54,053
17	18	-	3,32,100	-	-	63,00,000	80,850	46,87,023	46,87,023

18	19	-	3,32,100	-	-	63,00,000	-	47,22,503	47,22,503
19	20	-	3,32,100	-	-	63,00,000	-	47,60,710	47,60,710
20	21	-	3,32,100	-	-	63,00,000	-	48,01,880	48,01,880
21	22	-	3,32,100	-	-	63,00,000	-	48,46,267	48,46,267
22	23	-	3,32,100	-	-	63,00,000	-	48,94,144	48,94,144
23	24	-	3,32,100	-	-	63,00,000	-	49,45,802	49,45,802
24	25	-	3,32,100	-	-	63,00,000	-	50,01,553	50,01,553
25	26	-	3,32,100	-	-	63,00,000	-	50,61,728	50,61,728
26	27	-	3,32,100	-	-	63,00,000	-	51,26,682	51,26,682
27	28	-	3,32,100	-	-	63,00,000	-	51,96,797	51,96,797
28	29	-	3,32,100	-	-	63,00,000	-	52,72,480	52,72,480
29	30	-	3,32,100	-	-	63,00,000	-	53,54,174	53,54,174
30	31	-	3,32,100	-	-	63,00,000	-	54,42,352	54,42,352
31	32	-	3,32,100	-	-	63,00,000	-	55,37,527	55,37,527
32	33	-	3,32,100	-	-	63,00,000	-	56,40,255	56,40,255
33	34	-	3,32,100	-	-	63,00,000	-	57,51,135	57,51,135
34	35	-	3,32,100	-	-	63,00,000	-	58,70,816	58,70,816
35	36	-	3,32,100	-	60,00,000	63,32,100	-	60,00,000	60,00,000

Notes : Annualized Premium excludes underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any and Goods & Service Tax.

I, _____ (name), have explained the premiums, and benefits under the product fully to the prospect / policyholder.

Place:

Date:

Signature of Agent/ Intermediary/ Official of the Insurer

I, Savita Javkhedkar , having received the information with respect to the above, have understood the above statement before entering into the contract.

Date:

Signature of Prospect / Policyholder

Terms and Conditions

1) This document is for illustration purposes only. This illustration is based on the terms and conditions of the life insurance policy as on date of the illustration. The above information must be read in conjunction with the sales literature & policy document.

2) The Premiums are to be paid in the beginning of the chosen mode of payment. For e.g. in case of Annual mode of payment, premiums are payable at the beginning of the respective policy year and in case of Monthly mode of payment, premiums are payable at the beginning of the respective policy month.

*The amount shown in this column is the sum of all the premiums payable in the respective policy year, excluding underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any and Goods & Service Tax.

3) Under Flexible Income Plan Option: Income Benefit Pay-out starting from the chosen policy year called Income Start Point will be payable in arrears at the chosen Income Benefit Pay-out frequency till maturity or death of the Life Assured, whichever is earlier, while the policy is in-force

Under Large Income Plan Option: Income Benefit Pay-out will be payable at predetermined policy years, post completion of PPT till the end of the policy term. A level/increasing Income Benefit Pay-out Type will be payable till maturity or death of the Life Assured, whichever is earlier, while the policy is in-force.

4) Maturity Benefit will be payable at the end of the Policy Term. Death Benefit shown above is as of end of the respective Policy Year and assuming Income benefit pay-out for that period has not been paid.

5) Applicable Taxes will be levied on the premium as per the prevailing Tax Laws and the same shall be borne by the policyholder.

6) Surrender value shall be higher of Guaranteed Surrender Value and Special Surrender Value. The surrender value is payable at the end of the policy year and assuming Income benefit pay-out for that period has been paid.

7) @ Special Surrender Values shown above are not guaranteed. Before making a request for Surrender, you may approach the company to know about the Special Surrender Value in respect of your Policy at that point in time.

8) If 'Family Income Benefit on Critical Illness and Death' (FIB on CI and Death) is chosen: In case of death of Life Insured while the policy is in-force, Death Benefit is payable. In addition, no future premiums are required to be paid and the policy will continue as in-force policy. The Income Benefit Pay-out will continue and on the date of maturity, Sum Assured on Maturity, if applicable, will be paid and policy will terminate without any further benefit.

If you are diagnosed with one of the covered critical illnesses while the policy is in-force, then on survival of 30 days following the date of diagnosis, no future Premiums are required to be paid and the policy will continue as an in-force policy. The Income Benefit Pay-out, Death Benefit and Maturity Benefits, if applicable, under the policy will continue till the end of the Policy Term.

9) If 'Family Income Benefit on Death' (FIB on Death) is chosen: In case of death of Life Insured, while the policy is in-force, Death Benefit is payable. In addition, no future premiums are required to be paid and the policy will continue as in-force policy. The Income Benefit Pay-out will continue and on the date of maturity, Sum Assured on Maturity, if applicable, will be paid and policy will terminate without any further benefit.

10) In case the Life Insured is a minor, the risk cover will start from the date of commencement of the policy and on attainment of majority the ownership of Policy will automatically vest on the Life Insured. In case of death of the Life Insured who is a minor, the death benefit will be paid to the Proposer in the policy.

11) \$\$ After completion of the first policy year provided one full year's Premium has been paid, your policy will acquire a Surrender Value. The policy shall acquire a Guaranteed Surrender Value on payment of premium for at least two consecutive years. Once the policy acquires the Guaranteed Surrender Value, the surrender value payable is higher of GSV and SSV.

Illustrated Surrender Value shown in the first policy year is applicable at the start of the second year provided one full year's premium has been paid. Illustrated Surrender Value shown from second policy year onwards are applicable at the end of the Policy Year.