

Golden Hills Community Church
Administrator's Jan-Sep 2020 Financial Report
September 30, 2020

	<u>December 31, 2019</u> <u>Balance</u>	<u>Jan-Sep 2020</u> <u>Income</u>	<u>Transfers</u>	<u>Jan-Sep 2020</u> <u>Expense</u>	<u>September 30, 2020</u> <u>Balance</u>
General Fund	\$ 1,470,643.50	4,333,586.51	(400,000.00)	3,747,768.84	\$ 1,656,461.17
Building Fund	\$ 224,590.27	166,041.99	200,000.00	103,592.92	\$ 487,039.34
GH Christian School	\$ 1,067,469.92	714,181.40	-	861,244.15	\$ 920,407.17
Designated Funds	<u>\$ 1,446,697.82</u>	<u>679,243.76</u>	<u>200,000.00</u>	<u>545,497.05</u>	<u>\$ 1,780,444.53</u>
	\$ 4,209,401.51	\$ 5,893,053.66	-	\$ 5,258,102.96	\$ 4,844,352.21

Income & Expense Comparison - Jan-Sep 2019 vs. Jan-Sep 2020

	<u>2019</u>	<u>2020</u>	<u>% Change</u>
General Fund Income	\$ 4,384,884.22	\$ 4,333,586.51	-1.2%
General Fund Expenses	\$ 4,454,339.15	\$ 3,747,768.84	-15.9%
May - Sep Income	\$ 2,371,248.01	\$ 2,334,970.61	-1.5%

*Hundreds of families gave extra gifts during the month of April -- with 80 giving \$1,000 or more, totaling \$150,000.

*One family gave \$100,000 to provide part of the funds necessary to construct a "permanent shade structure" in our parking lot

*GHCC received a "CARES Act Sick Leave Credit" of \$48,000 from the IRS -- which was added to the "Shade Structure Fund".

*We were able to refinance our church loan with a 10 year fixed rate of 3.5%. The refinance will reduce our mortgage expense by \$250,000 over the next 10 years.

*Giving levels continued to climb during 2020, nearly equaling 2019 -- despite a number of members who moved away or left to attend another church.

Golden Hills Community Church
2020 General Fund Budget Analysis
September 30, 2020

	<u>Jan-Sep Expense</u>	<u>Jan-Sep Budget</u>	<u>Budget Status (YTD % of budget)</u>	<u>Balance for the Year</u>
<u>Administration</u>				
20-10 Advertising	11,195.50	13,500.00	83%	6,804.50
20-20 Miscellaneous	1,664.32	9,900.00	17%	11,535.68
20-30 Postage	5,071.72	9,750.00	52%	7,928.28
20-40 Printing	4,826.49	12,750.00	38%	12,173.51
20-50 Telephone	<u>25,028.76</u>	<u>29,850.00</u>	84%	<u>14,771.24</u>
Subtotal Communication	\$ 47,786.79	\$ 75,750.00	63%	\$ 53,213.21
30-10 Office Supplies	10,547.57	26,250.00	40%	24,452.43
30-12 Kitchen Supplies	8,005.47	12,000.00	67%	7,994.53
30-15 PG&E	71,091.66	97,500.00	73%	58,908.34
30-20 Garbage	23,240.61	23,250.00	100%	7,759.39
30-25 Equip. Lease	11,232.50	9,000.00	125%	767.50
30-30 Equip. Maintenance	3,611.90	11,250.00	32%	11,388.10
30-35 Alarm	5,527.66	7,500.00	74%	4,472.34
30-40 Bldg. Maint.	38,092.33	75,000.00	51%	61,907.67
30-45 Insurance	-	30,000.00	0%	40,000.00
30-50 Mortgage	282,498.83	282,825.00	100%	94,601.17
30-55 Assessment District	30,084.65	45,750.00	66%	30,915.35
30-58 18th St. Campus	732.28	3,000.00	24%	3,267.72
30-60 Capital Expense	<u>4,757.64</u>	<u>3,750.00</u>	127%	<u>242.36</u>
Subtotal Facilities/Operations	\$ 489,423.10	\$ 627,075.00	78%	\$ 346,676.90
<u>Staff Salaries/Benefits</u>				
40-10 Payroll Expense	2,165,454.32	2,578,500.00	84%	1,272,545.68
40-20 Medical	363,313.54	427,500.00	85%	206,686.46
40-30 Retirement	93,129.52	120,000.00	78%	66,870.48
40-40 Disability/Life	21,491.66	26,250.00	82%	13,508.34
40-50 Workman's Comp	2,328.00	36,000.00	6%	45,672.00
40-70 Conferences	822.28	7,500.00	11%	9,177.72
40-80 Mileage Reim.	1,491.84	6,750.00	22%	7,508.16
40-90 Misc.	<u>3,563.50</u>	<u>11,250.00</u>	32%	<u>11,436.50</u>
Subtotal Salaries/Benefits	\$ 2,631,594.66	\$ 3,213,750.00	83%	\$ 1,633,405.34
<u>Global Outreach</u>				
50-02 Cross Cultural Missions	338,393.78	399,300.00	85%	194,006.22
50-04 Cultural	<u>66,004.97</u>	<u>102,712.50</u>	64%	<u>70,945.03</u>
Subtotal Global Outreach	\$ 404,398.75	\$ 502,012.50	81%	\$ 264,951.25
<u>Shepherding Min.</u>				
60-02 Small Group Ministry	776.23	3,525.00	22%	3,923.77
60-03 Connecting Ministries	7,056.35	5,947.50	119%	873.65
60-04 Disability Ministries	-	750.00	0%	1,000.00
60-06 Recovery Ministries	-	562.50	0%	750.00
60-08 Counseling Ministries	3,380.85	6,450.00	52%	5,219.15
60-10 Visitation Ministries	276.28	562.50	49%	473.72
60-12 Prayer Ministries	<u>201.73</u>	<u>1,050.00</u>	19%	<u>1,198.27</u>
Subtotal Shepherding Ministries	\$ 11,691.44	\$ 18,847.50	62%	\$ 13,438.56
<u>Communication Dept.</u>				
70-02 Audio Visual/Equipment	15,810.85	24,000.00	66%	16,189.15
70-04 Computer/IT Support	<u>62,238.86</u>	<u>41,025.00</u>	152%	<u>(7,538.86)</u>
	78,049.71	65,025.00		\$ 8,650.29
<u>Celebration Min.</u>				
80-02 Music and Worship	20,519.50	20,962.50	98%	7,430.50
<u>Family Ministries</u>				
90-02 Kid's Ministries	13,887.15	31,200.00	45%	27,712.85
90-03 Middle School Ministries	11,121.26	13,620.00	82%	7,038.74
90-04 High School Ministries	15,962.24	17,250.00	93%	7,037.76
90-05 Kairos Ministries	2,223.31	3,600.00	62%	2,576.69
90-06 Adult Ministries	<u>1,110.93</u>	<u>8,205.00</u>	14%	<u>9,829.07</u>
Subtotal Family Ministries	\$ 44,304.89	\$ 73,875.00	60%	\$ 54,195.11
Total Gen Fund Expense	\$ 3,747,768.84	\$ 4,597,297.38	82%	\$ 2,381,961.16