

SECRETARY'S CERTIFICATE

I, Roy C. Buna, of legal age, Filipino, with address at Kisolon, Sumilao, Bukidnon and being the duly appointed Corporate Secretary of **D' ASIAN HILLS BANK, INC. (A RURAL BANK) (DAHBI) (formerly: ASIAN HILLS BANK, INC.)**, a rural banking corporation, duly formed and existing under and by virtue of the laws of the Philippines, with principal office at Malaybalay City after having sworn in accordance with law **HEREBY CERTIFIES:**

THAT the members of the Board of Directors in its special meeting held on June 16, 2014 approved the following:

BOARD RESOLUTION NO. 2014-06-56

BE IT RESOLVED AS IT IS HEREBY RESOLVED that **D' Asian Hills Bank, Inc. (for brevity)** represented by its **Vice President, PATROCINIO A. ROXAS**, of legal age, Filipino and a resident of Patag, Cagayan de Oro City, Misamis Oriental;

THAT for and in consideration of the amount **EIGHT THOUSAND ONE HUNDRED SEVEN & 76/100 (P8, 107.76) PESOS** in Philippine Currency, do hereby **CEDE, TRANSFER, CONVEY, SELL** by way of **ABSOLUTE SALE** unto herein **VENDEE, Mr. RONEL C. NELLAS**, of legal age and a resident of P2 Zamboanguita, Malaybalay City, Bukidnon, his heirs and assign **ONE (1) UNIT** of **MOTORCYCLE**, more particularly described as follows:

| | | |
|--|---|-----------------------------------|
| <i>Make/Type</i> | : | HONDA XRM125 |
| <i>Color</i> | : | BLACK |
| <i>Body Type</i> | : | MOTORCYCLE |
| <i>Engine No.</i> | : | XRM 15E075220 |
| <i>Serial/Chassis No.</i> | : | XRM 15075213 |
| <i>Plate No.</i> | : | 9311KG |
| <i>Official Receipt No.</i> | : | 493724125 dated 01/17/2014 |
| <i>Certificate of Registration No.</i> | : | 9095043-6 dated 08/18/2009 |

of which the Bank is the absolute owner whose ownership is evidenced by the above-stated Certificate of Registration.

RESOLVED FURTHER that the vendor warrants unto the said vendee that it has the absolute right to sell the above described property and that it further warrants that the same is in good and running condition and that this is an "as is where is" basis.

RESOLVED FINALLY, that the vendee shall shoulder the necessary expenses for the transfer of ownership of the above-declared property in his favor.

THAT the said resolution is not contrary to the By-Laws of the Corporation and is in full force and effect.

WITNESS THE SIGNATURE of the undersigned as such officer of the Corporation on this _____ at Malaybalay City, Bukidnon.

ROY C. BUNA
Corporate Secretary

SUBSCRIBED AND SWORN to before me this _____ at _____, Philippines, affiant exhibiting to me his Social Security No. 08-1408824-7.

Doc. No. _____
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