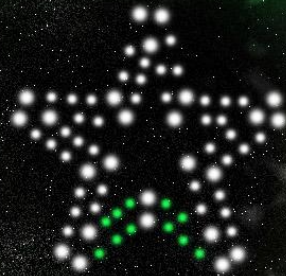


# Constellation DAO



Town Hall Meeting  
August 31th, 2022



# Welcome to Town Hall #10

Finally in the Double Digits Meeting Count

# Today's Agenda



- Governance Update: CIPs
- CXN Fund Updates
  - Website
  - Token Allocation
- DAO Metrics
- Questions & Discussion

# Governance Update



- [CIP-1](#) has passed unanimously!
- [CIP-2](#) in the works
  - Allocate \$CXN Tokens for CXN Fund
- [Discord Discussions](#)
  - For new & ongoing CIP conversations

[← Back](#)

## CIP-1: Structure & Framework of CIPs

Closed Constellation DAO by You Core [Share](#) ...

Full Proposal Doc:

- [GitHub Full Proposal](#)

Goal:

- Implement the use of the Constellation Improvement Proposal (CIP) as a method of DAO improvement via membership conversation, diligence, and voting.

Description:

- This CIP, first drafted by Matt Galligan, outlines & focuses on the definition, purpose, framework, and responsibilities of developing & enacting a Constellation DAO Improvement Proposal (CIP). This, along with the charter, will serve as the introductory bedrock that future CIPs will build upon as Constellation DAO grows.

### Information

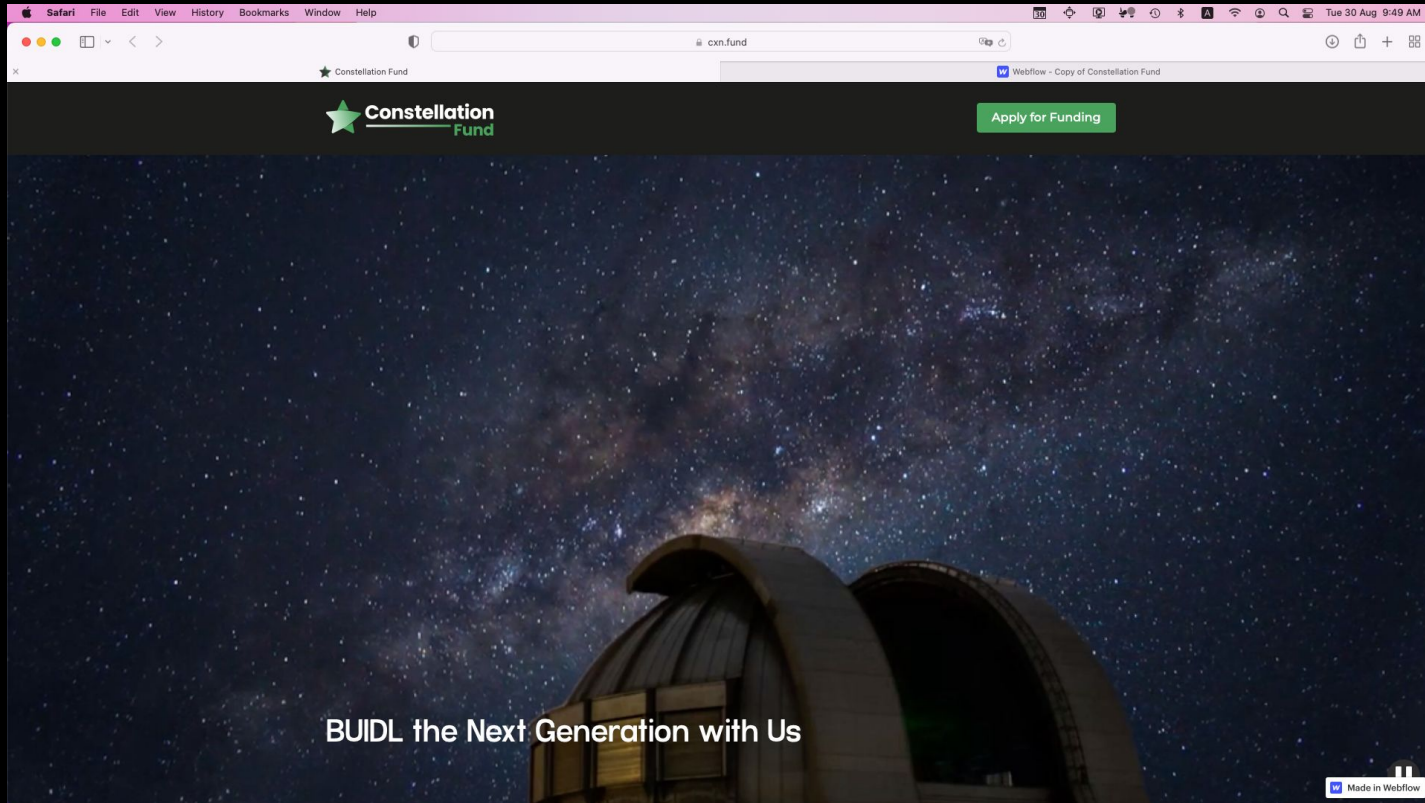
Strategie(s)	
IPFS	<a href="#">#bafkrei</a> <a href="#">↗</a>
Voting system	Single choice voting
Start date	Aug 23, 2022, 9:07 PM
End date	Aug 30, 2022, 9:07 PM
Snapshot	15,399,682 <a href="#">↗</a>

### Results

Yes	256K CXN	100%
No	0 CXN	0%
Quorum	256K / 200K	



# CXN Fund - Website is live



# CXN Fund



- Angellist Updates
  - Deck Updates & aligned
  - Awaiting steps on AL side




# CXN Fund - CIP 2

Proposal in progress– currently being [discussed in Discord](#) and submitted on [Github](#)

- **Objective:**
  - Issue 20 million \$CXN tokens to Constellation Fund
- **Benefits:**
  - The success of Constellation Fund provides significant benefits to Constellation DAO, including:
    - Enhanced press and media coverage, allowing for increasing member growth
    - CXND member engagement, allowing for member retention via aligned incentives
    - Carried Interest provides a base level of value for \$CXN token (see table below for sensitivity analysis)



## DAO Metrics (WIP)

**Member Count: 267** (  5 last 2 weeks)

**Membership NFTs Minted: 45** (  ~10 last 2 weeks) *[new metric]*

**CIP Count: 2** (  1 last 2 weeks)

**CIP Approval Rate: 100%** [ based on last 10 votes]

**CXND Twitter Followers: 80** (  13 last 2 weeks)

**CXNF Twitter Followers: 30** (  30 last 4 weeks) *[new metric]*

**Discord Boosts: 8 of 14** [Level 2] (  1 last 2 weeks)





# Questions & Discussion

- Origami Updates with Zeugh
  - Weekly updates via email
    - Votes
    - Posts on weekly updates Discord channel
    - Events recap
    - Broadcasts (within Origami or Discord channel)
- What happens to tokens when someone does not mint NFT?
  - Voting power only if NFT and \$CXN tokens (working on this)
- Discussion follow-up regarding adding value (assets) to the Treasury
- [Constellation Tokens on Etherscan](#)
- **Next steps:** Tak on CIP-2, Jim on NFT/token holders, Zeugh Marcos MJ on new CIPs for new members,
  - Request: feedback on Discord channels & Discord verification process (Twitter Spaces?)
  - Request: Founder-Con as a new member onboarding opportunity? Know anyone in the planning committee for this? (Dan Green looking into a contact)



# Appendix

Old Slide(s) from Town Hall 009



# CXN Fund & Progress, cont.

## Venture Team discord setup:

- VC Team channel
- Deal flow channel
  - Deal name #1 thread
  - Deal name #2 thread

## Process

