Constellation DAO

Town Hall Meeting June 08, 2022



Welcome to Town Hall #4

Now with memes too!

Today's Agenda



- Membership NFT Status
- Social Media Twitter
- What is a Bounty?
 - o Example
- Website Status
- Email Distribution List Brian
- Fund Status Tak
- Press Release Tak
- CIP-1 Proposals Process
- Web3 State of Health

Web3 State of Health

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Early Solana Investor NGC Ventures Raises \$100M for Web 3-Focused Fund

Binance Labs Raises \$500M Fund for Web 3, Blockchain Investments

Crypto VC: Andreessen Horowitz Raises Biggest-Ever \$4.5 Billion Fund

Soona Amhaz's Volt Debuts \$50M Crypto Fund Backed by Marc Andreessen, Chris Dixon

<u>Canonical Crypto Launches \$20M Inaugural Fund Backed by Marc</u> Andreessen, Chris Dixon

Standard Crypto raises new \$500 million fund: Axios

Former Binance executives launch \$100 million venture fund

<u>Crypto Valley Venture Capital Launches African Blockchain Early-Stage</u>
<u>Fund</u>



Membership NFT Status

- Design nearly done
 - Most current iteration seen here
- Every Genesis member will receive one of these NFTs to confirm their distinguished membership status
- Status on minting process





Social Media - Twitter

- Need: Lead for Twitter activity
- @zeugh of Origami conversation tomorrow
 - Mention any questions or topics to discuss
- Official Twitter Handle is: @cxndao
- Also looking for content to share about the DAO
 - Press release (to be discussed)
 - Educational content





June 8, 2022 at 12:00 PM ET.

What is a Bounty?



Compensation for performing a task which adds value to the DAO.

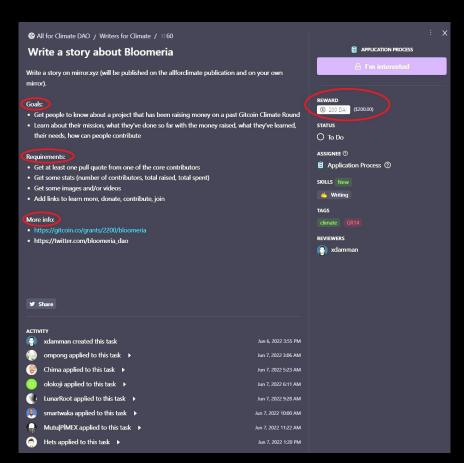
- Often created & assigned by a committee
- Paid in any on-chain token, most often in the DAO's native token
- An opportunity to establish portable credentials & a portfolio of work

Example Bounty

CXN is Usings Dework.xyz

A Web3-native "Trello"

- Handles all logistics
- Several Integrations





Website Status

- A few updates to the design, keep sending feedback & ideas
- Domain decision
 - Currently have constellationdao.co
- View site here: <u>cxn-dao.webflow.io</u>
- Expected to go live with public announcement of the DAO



HOME

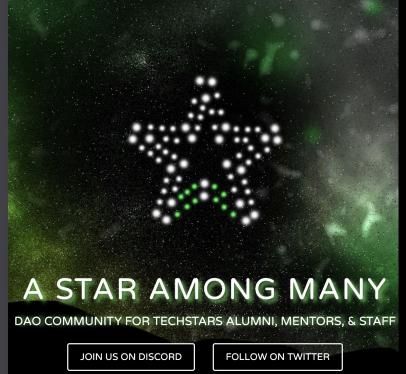
OUR PURPOSE

WHO WE ARE

JOIN US

PARTNERSHIPS & FUNDING

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Email Distribution List

- Sign up for Constellation's mailing list
 - URL link here
- Content? Recaps, progress, important events/dates
- Goal:
 - Enhance community communication for members not actively checking the Discord channel
 - Source more people to contribute in different ways
- Non-Goal:
 - Replacement of Discord communications



Constellation DAO Email Server

Email Address	•	
First Name		
Last Name		
	Subscribe	

CXN Fund Status



- AngelList documents reviewed and signed
 - They are structuring as of now, have Delaware entity set up
 - Plan is to close on this before PR goes live to capture interest
- Aiming for \$10mn fundraise
- Have mainly two metrics to target: \$\$ amount and DAO participation as a %
 - The fund's 20% token pool will be used to incentive both metrics
 - Incentive tokens for early committers (tokens for every \$ raised)
 - Bonus tokens to all for DAO participation % (extra token pool pro rated)
- Need to start developing deck
 - If anyone has a Techstars fund deck

CXN Press Release



PR

- Headline: <u>Constellation DAO: Raising a \$10 Million Venture Fund for Techstars Alumni</u>
 - Drafted document in link above.
- BNB, web3 news, Coindesk op-ed opportunities need connects at TechCrunch if we have them.
- Sidebar being scheduled to discuss plan of attack!

CIP-1 - Proposals Process

公

- CIP-1 needs merge & can them move forward
 - Plan to further discuss & vote on this CIP in coming weeks
 - Establishes the framework of all future CIPs
 & includes a template of a CIP outline

Relevant Topics

- GitHub Discussions Forum
- GitHub Repository of CIPs
- CIP = Constellation Improvement Proposal
- o GitHub Information repository for all CIPs & relevant DAO information



Web3 State of Health (discussion)



Adam Cochran (adamscochran.eth)
@adamscochran

1/12

Wow, so first read some good stuff that moves us forward, but a lot of rough stuff.

Overall this gives US crypto clarity but it will have a huge cost and growing pains.

Here's what I noticed in the first read.

See Twitter for more on the leaked US Crypto Bill

Web3 State of Health

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Web3 State of Health





Common Raises \$20M to Build DAO Management Platform, Launch Token

Paradigm Backs \$5M Round in DAO Management Platform

Dework

<u>Utopia Labs Announces \$23M Series A Financing led by</u>
<u>Paradigm</u>

Need a centralized location for tools.



Q&A / Further Discussion

Vision Statement



Constellation is a DAO that lets Techstars alumni invest in each other, explore and deepen connections and resources through our networks, and support each other's well being.

Orange DAO

We believe that founders and builders are best suited to spark, advance, and distribute opportunities to anyone hungry for a fairer future. And that the Y Combinator ecosystem will continue to draw the best founders in the world.

Once in a generation, an opportunity will appear that will change much of what we know about the world, business, and how people interact. We believe that the crypto economy — broadly described as Web3 and the technologies that enable it — is that opportunity.

This opportunity can distribute wealth, access to power, control over resources, and participation in governance, to a broader group of people than ever before in a more equitable way than any previous systems.

Mission Statement



Constellation DAO helps Techstars alumni succeed as entrepreneurs by helping each other find paths to success.

Orange DAO exists to support past, present, and aspiring Y Combinator founders who are building the future of the crypto ecosystem. We will distribute: wealth, knowledge, access to power, control over resources, and participation in governance, to a broader group of people than ever before in a more equitable way than any previous system.

We will become the most valuable and sought-after crypto founder community by investing our experience, capital, and attention in people, organizations, and networks that share our vision.

Orange DAO will help startups apply to, and be accepted into Y Combinator, provide them with pre- and post-YC funding, while helping mentor their leadership and recruit talent, and acquire customers. And we will do it responsibly and equitably by becoming a DAO governed by its members because our hive mind is greater than any single ape brain.

DAO Metrics (for now)

Member Count: 251 (1 6 last 2 weeks)

Discord Boosts: 9 of 14 (Level 2)

CIP Count: 1 (0 last 2 weeks)

CIP Approval Rate: N/A

