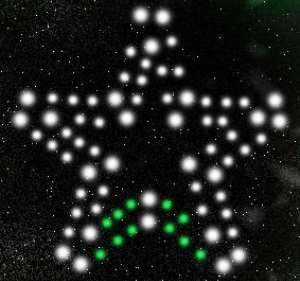
Constellation DAO



Town Hall Meeting
November 23, 2022

Welcome to Town Hall #16

A FounderCon Retrospective

Today’s Agenda

- FounderCon Discussion
- Bounties
  - Where we stand
  - Other DAO frameworks
- DAO Metrics
- Questions & Discussion

CXN DAO Website
CXN Fund Website

FounderCon

Bounties

So, Where do we start?

1. Core Contributor & Committee Compensation
2. VC Team Due Diligence
3. Community Task Board
4. Other?

Discord Discussion

CIP in progress

Dework Docs

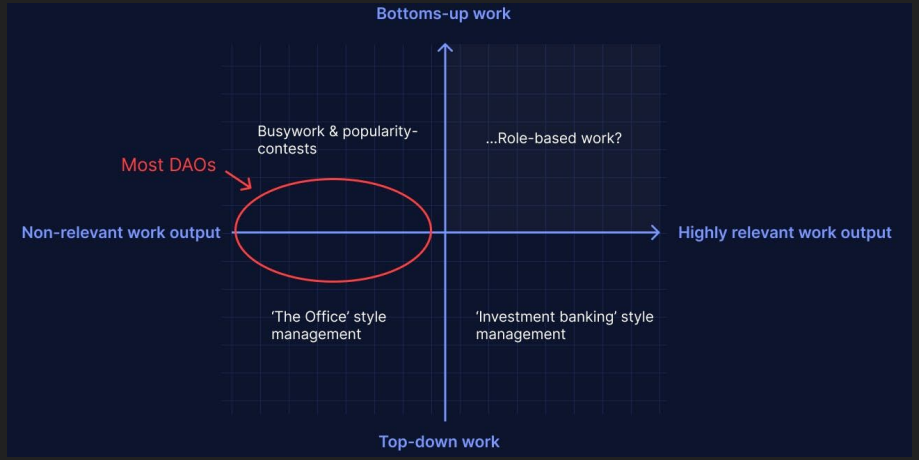
Aragon Network DAO - the most extensive Dework implementation I've found

Bounties

A consideration from Dework…

Focus on Role-Gating

- ★ Members develop reputations & credentials to access particular jobs
- ★ Roles must be: Granular & Ranked



Other Models - Lime DAO

Problem to be solved

Investors struggle with the time-intensive process of identifying promising startup opportunities and are looking for more efficient ways to fill the top of the funnel.

Value Proposition

A DAO of operators, experts and builders powered by token incentives to *source & analyze web3 startups as a service* for investors who seek web3 investment access.

Other Models - Lime DAO

Where does the money come from?

- **Investors - Angels, Family Offices, or Funds**
  - Their holdings percentage determines the size of their allocations in deals the DAO sources and analyzes
  - May receive prioritized access to deals.
  - Tokens may be staked (no mention of potential rewards from the DAO)
- **DAO Allocation - the DAO gets 1% of each deal, to be held by the treasury**
  - No mention of the mechanics or legal issues
- **Ownership - $LIME represents a share of the treasury**
  - Not an inflow, an incentive

Other Models - Lime DAO

How members earn tokens

Source Deals

Members bring in deals that are tracked on chain. Members are rewarded with $LIME after it passes Proof of Contribution (PoC) consensus within the DAO.

Due Diligence

Members earn $LIME for each step of the DD process (market analysis, team interviews, etc.).
All contributions also must pass the PoC consensus.

Portfolio Company Support

Members earn $LIME for assisting PortCo.s in their operations as requested.

Other Models - VC3 DAO

VC3 is building a new investment model for professional venture capital based on the principles of decentralization.

We bring together a vetted network of experienced VCs, starting with Kauffman Fellows, to collaborate through a decentralized autonomous organization (DAO) structure.

As a Web3 native investment DAO, we provide token rewards to all stakeholders, with NFT-gated access and governance based on membership type.

$25mm hybrid fund + DAO

- No mention of how the DAO is funded
- Domiciled in BVI for liability and international tax purposes
- Avg Check size = $250k, but they encourage co-investments so the cap table is less concentrated and more aligned with the web3 decentralization ethos
- Only DAO members who are also LPs can earn sourcing rewards (it's complicated)

Other Models - VC3 DAO

Our Values

Collaboration - DAO members are *incentivized* with token rewards for *sharing dealflow, expertise, portfolio support* and more.

Transparency - VC3 will publicly test the limits of decentralization to *diversify and disrupt the historically closed-door venture industry*.

Web3 native - To *invest in Web3 startups*, VC funds who are authentically Web3 as organizations may have an advantage.

On the Origami Podcast: How VCs started VC3 DAO

DAO Metrics (WIP)

Updated:
Nov 22, 2022

Member Count: 289 (⬆️ 10 last 2 weeks)

Membership NFTs Minted: 74 (⬆️ 11 last 2 weeks)

CIP Count: 5 (- 0 last 2 weeks)

CIP Approval Rate: 100% [based on last 10 votes]

CXND Twitter Followers: 145 (⬆️ 14 last 2 weeks)

CXNF Twitter Followers: 79 (⬆️ 7 last 2 weeks)

Discord Boosts: 7 of 14 [Level 2] (- 0 last 2 weeks)

DAO Metrics (WIP)

Genesis Members with NFTs: **37/85 (43.53%)**

Voting Participation:

- ★ **CIP-1: 11 members | 12.80% of available tokens**
- ★ **CIP-2: 10 members | 11.65% of available tokens**
- ★ **CIP-3: 11 members | 12.80% of available tokens**
- ★ **CIP-4: 11 members | 12.80% of available tokens**
- ★ **CIP-5: 14 members | 11.73% of available tokens**

Discord Stats?

CXN DAO Twitter engagement?

Questions & Discussion

- Tokenomics of $CXN tokens
  - Future Town Hall presentation idea?
  - “LBRY Sold Tokens as Securities, Federal Judge Rules”
    - LinkedIn Post, CoinDesk Article
- Tools
  - Notion vs Charmverse
- February event in NYC

Appendix

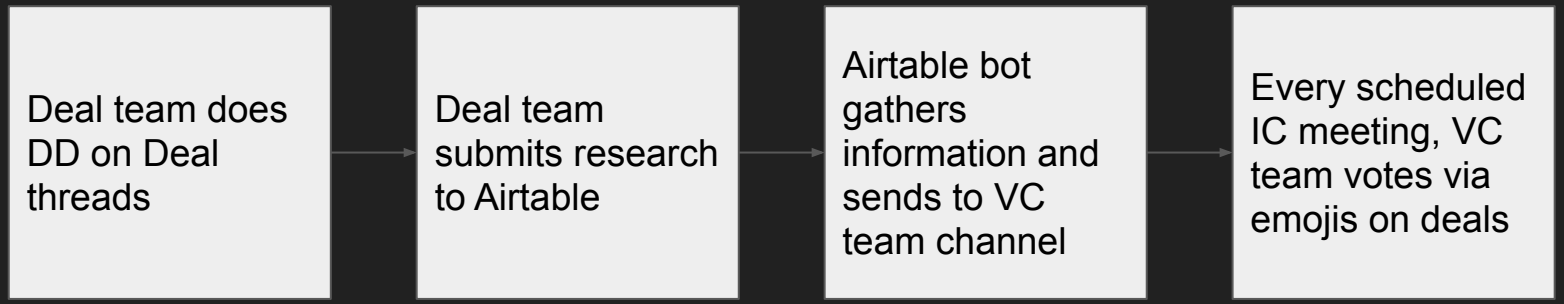
Old Slide(s) from Town Hall 009–015

CXN Fund & Progress, cont. (TH 009)

Venture Team discord setup:

- VC Team channel
- Deal flow channel
  - Deal name #1 thread
  - Deal name #2 thread

Process



CXN Fund (TH 011)

- Planned Roadshow Stops:
  - Atlanta - Tim Dorr, Hannah Turner
  - Miami: Andres Barreto, Malte Witt
  - Techstars Austin: Amos Schwartzfarb, Caroline Tosbath
  - Techstars Chicago JPM: Neal Sáles-Griffin, Brad Schnitzer
  - Techstars Seattle: Isaac Kato, Carson Nye
  - Techstars LA: Matt Kozlov, Jenny Leung, Bob Moczydlowsky
  - Founder Con: Oakland, November November 15-19
  - Techstars NYC:KJ Singh, Christine Hong
  - Techstars Boston & Crypto Boston: Greg Raiz, Jennifer Davis; Kerty Levy, Andrew Davis
  - Techstars London & powered by Polygon: Saalim Chowdhury, Claire Whittaker
- Finalized schedule not yet finalized

Season 1 - What to Look Forward to (TH 014)

- ★ The Fund's growth & roadshow
  - FounderCon presence & in-person meetups
  - Preparation for funding of The Fund
- ★ Token Incentives
  - Passing & creation of bounties
  - Opportunities within The Fund's diligence process
- ★ Governance
  - Improving the structure for the election process
  - Increasing the size of the treasury committee
  - Bounties & other CIPs created
- ★ Programs
  - New ways to engage the community
  - DAO health metrics
  - Charmverse Directory
  - Attention from Layer 1 technologies/companies – #BUIDL!

Elections: Season 1 (TH 015)

- ★ 💻 Programs 💻
  - Jim Stanczak [@jimmers.eth | Jim Stanczak]
  - Alejandro Garcia-Amaya [@AlejandroGA (Boulder 22')]
  - Marcos Lozada [@lozada.eth | 🌟| Marcos Lozada]
- ★ 🏦 Treasury 🏦
  - Tak Lo [@Tak - Constellation Fund UTC+8]
  - Dan Green [@dangreen.eth]
  - Josh Fraser [@Josh Fraser]
- ★ 📜 Governance 📜
  - Matt Joyal [@MJ (NYC IoT '16) | UTC-4 (EDT)]
  - Wilson Cook [@BWC]
  - Angelo Alessio [@angelo]