



Nationwide YourLife®
Indexed UL Protector

Client guide

Protect your future with confidence.

Affordable protection plus growth potential.

A photograph of an office desk with a potted plant, a telephone, and a window view of a city skyline. A dark red semi-transparent box is overlaid on the image, containing text.

Before we get started

Be sure to choose a product that meets long-term life insurance needs, especially if personal situations change — for example, marriage, birth of a child or job promotion. Weigh the costs of the policy, and understand that life insurance has fees and charges that vary with sex, health, age and tobacco use. Riders that customize a policy to fit individual needs usually carry an additional charge.

Indexed universal life insurance policies are not stock market investments, do not directly participate in any stock or equity investments, and do not receive dividend or capital gains participation. Past index performance is no indication of future crediting rates. Also, be aware that interest crediting fluctuations can lead to the need for additional premiums in your policy.

Planning for the future can be stressful — especially with stock market and fixed interest rate uncertainty. But it doesn't have to be that way.

Nationwide YourLife® Indexed UL Protector offers the affordable protection you need for your family, plus a healthy balance of opportunity for growth and protection from market loss so you can plan for your future with confidence.

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What is Nationwide YourLife® Indexed UL Protector?

Nationwide YourLife® Indexed UL Protector is affordable fixed, indexed life insurance that offers you the same core benefits as traditional universal life (UL) insurance products, including:

- Permanent death benefit protection
- Tax-deferred accumulation of earnings
- Access to any cash value via tax-advantaged loans or withdrawals¹

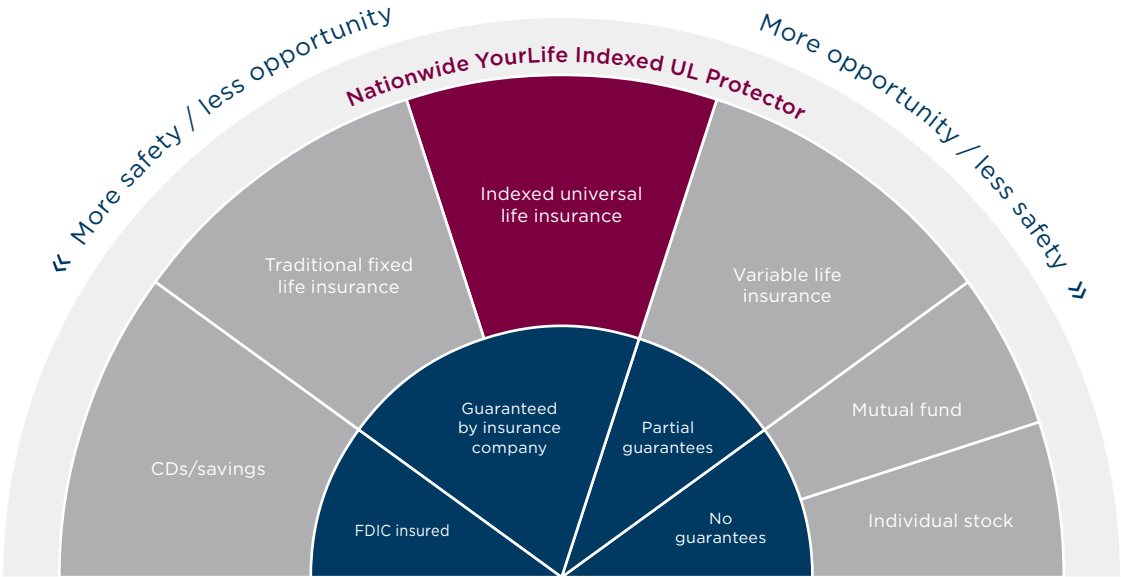
Like other UL products, Nationwide YourLife Indexed UL Protector offers a fixed interest strategy. But it also offers strategies that use the performance of market indexes to help calculate the interest credited to your policy. This type of strategy gives you the potential for additional cash value accumulation.

With Nationwide YourLife Indexed UL Protector, your money is never actually invested in the market. You're protected with a guaranteed minimum interest rate in the fixed account and a guaranteed minimum floor rate in the indexed interest strategies.

¹ Loans and withdrawals from the cash value may affect the death benefit and may require the need for additional premiums. If you choose to take loans or withdrawals, the cash value and the death benefit payable to your beneficiaries will be reduced. Surrender charges may apply for early surrenders and partial surrenders. Surrenders may be subject to income tax.

The information regarding access to cash value assumes the contract qualifies as life insurance under Internal Revenue Code (IRC) Section 7702. Most distributions are taxed on a first-in/first-out basis as long as the contract remains in force and meets the non-MEC (modified endowment contract) definitions of IRC Section 7702A. But if it is a MEC, then any distributions you take from your policy will generally be taxable and subject to a 10% additional tax if you're 59½ or younger.

Balance your need for safety and potential growth



Who could benefit from it?

The features of Nationwide YourLife Indexed UL Protector make it a good fit for people with a variety of planning objectives, such as:

Replacing term insurance or supplementing employer insurance

Having coverage is different than having the right coverage. Nationwide YourLife Indexed UL Protector gives you an affordable way to update your existing plan to meet your current protection needs.

Legacy or estate planning

The death benefit helps you efficiently pass assets on to loved ones or a favorite charity.

Long-term care (LTC) and living benefits

Our indemnity-style Long-Term Care Rider II lets you access the policy death benefit to pay your LTC benefits each month without the hassle of submitting receipts.²

The Accelerated Death Benefit rider can help cover expenses or implement wishes of an insured who has been diagnosed as terminally ill with a life expectancy of 12 months or less.³

May also be helpful for:

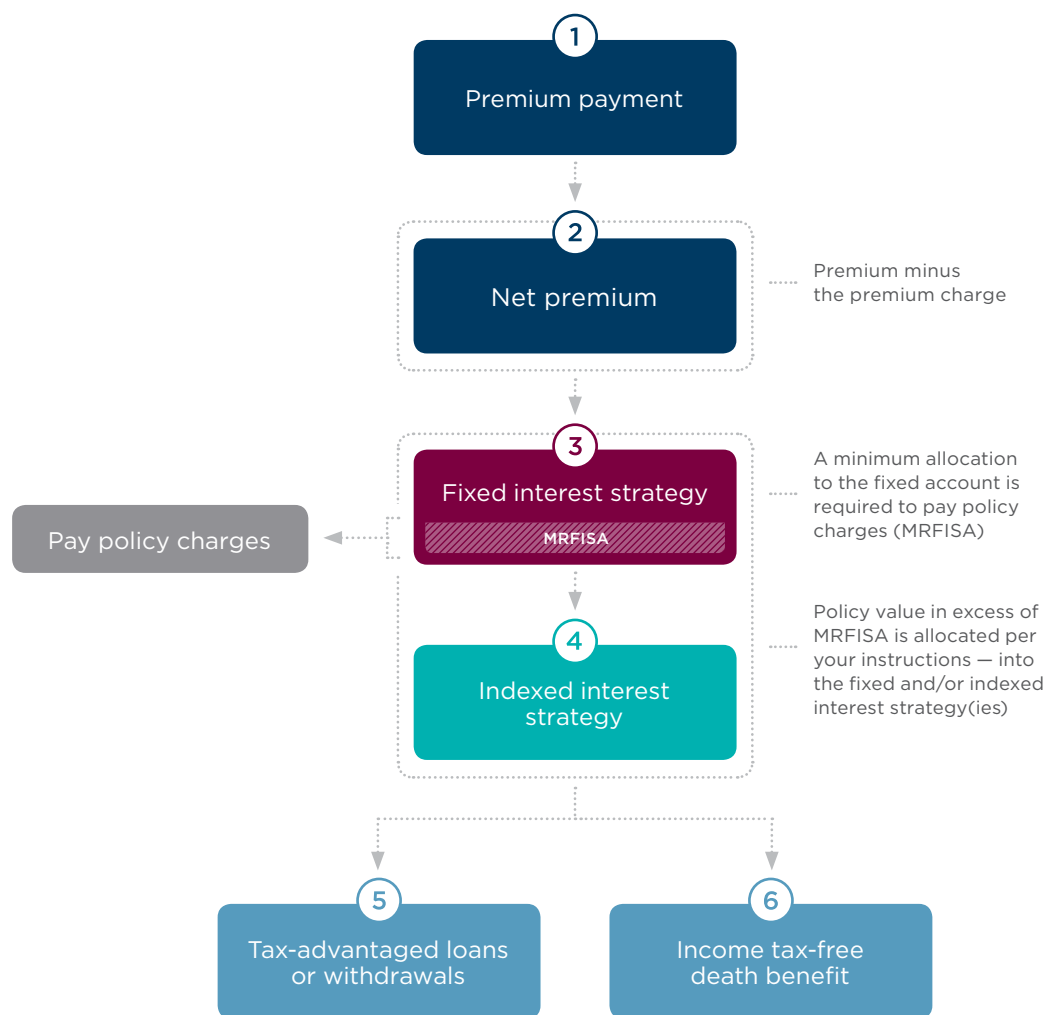
- Supplemental savings for income planning needs such as retirement or educational expenses
- Executive benefits and business planning

² The Long-Term Care Rider II is available at an additional charge. While bills and receipts do not need to be submitted each month to receive monthly LTC benefits, they may be needed to help establish the claim. Keep in mind, as an acceleration of the death benefit, the Long-Term Care Rider II payout will reduce both the death benefit and cash surrender values. Make sure life insurance needs will be met, even if the rider pays out in full. Costs for long-term care vary by person, and there is no guarantee the rider will cover all long-term care costs. Nationwide pays long-term care benefits to the policyowner. If the insured is not the policyowner, there is no guarantee that benefits will be used to pay for long-term care. The Long-Term Care Rider II is not available in all states. In states where it is not yet approved, our original Long-Term Care Rider is available.

³ The Accelerated Death Benefit rider is a feature included with the policy. There is no monthly deduction for the rider. However, there is a cost associated with this rider if and when it is invoked.



How your policy works



1. You make a premium payment.

2. Your net premium (premium minus a premium charge) is deposited.

3. The estimated amount of policy charges for the coming year (called the minimum required fixed interest strategy allocation, or MRFISA) is automatically held in the fixed interest strategy. Policy charges are deducted from the MRFISA amount within the fixed strategy on a monthly basis throughout the year.

4. Any policy value above the MRFISA amount is allocated between the fixed and indexed interest strategies per your instructions. Funds are transferred on the 15th of each month and cannot be transferred again until the segment matures in one year.

Before any net premium is allocated to the indexed interest strategies, the MRFISA must be met in its entirety. The MRFISA amount will be specified in your contract at issue and updated annually, which will be reflected in your annual statement.

5. You can access the cash value in your policy via loans or withdrawals.

6. The death benefit proceeds from your policy will be paid to your beneficiaries.

Segment

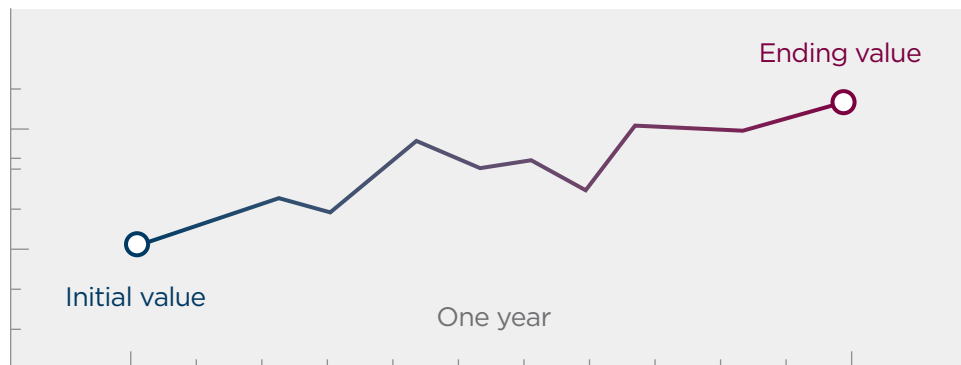
A segment is created when the allocated policy value is moved from the fixed interest strategy into an indexed interest strategy. Each segment lasts one year.

Your three interest crediting options

Nationwide YourLife Indexed UL Protector offers you the flexibility to choose between two indexed interest strategies and a fixed interest strategy — or any combination of the strategies — to help you reach your potential cash accumulation goals.

1. One-Year S&P 500® Point-to-Point Indexed Interest Strategy *with Multiplier*

This is an annual point-to-point strategy that simply compares the initial and ending values of the S&P 500® Index over a one-year period to determine the percentage of change in the index. Because it's not an average, the point-to-point method can potentially result in higher interest credited when markets are stable and experiencing steady growth. It relies on only two points of time — the start and end dates of the segment.



Indexed Interest Multiplier

The Indexed Interest Multiplier (Multiplier) is an additional interest calculation factor — guaranteed by Nationwide — which is applied at every segment maturity, beginning with the first one, and offers the potential to exceed the current segment cap rate.⁴ For example:

5% index performance x 1.15 Multiplier factor = 5.75% interest credited to your policy

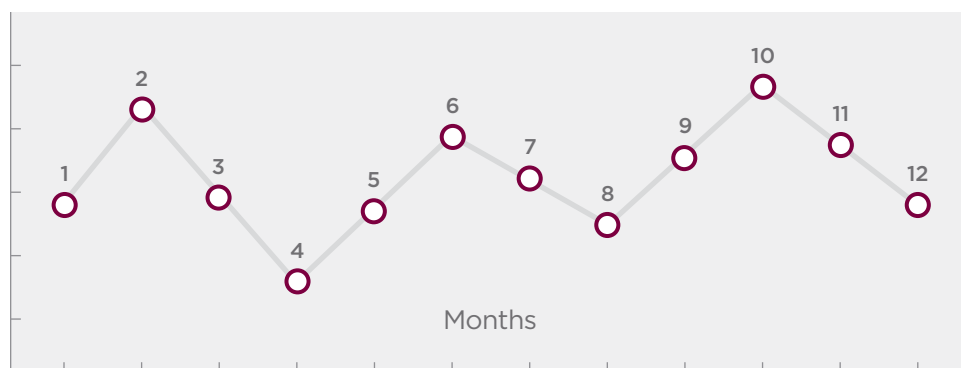
⁴ The Multiplier is applied after the participation and cap rates. See Page 14 of this brochure for information about the participation and cap rates. An indexed interest strategy with the Multiplier will have a lower cap and/or participation rate than a strategy without it.

The illustrations used here contain hypothetical figures and do not represent actual results. Past performance is no guarantee of future performance or of values of indexed life insurance. Different time scenarios will produce varying results, which could be less or more favorable depending on the performance of each entity. Indexed UL policies are not stock market investments and do not directly participate in any stock or equity investments.

2. One-Year Multi-Index Monthly Average Strategy with Multiplier

This is a monthly average interest crediting strategy that tracks the performance of three indexes — the S&P 500®, NASDAQ-100® and Dow Jones Industrial Average — each month for one year and determines the percentage of change within each index. The performances of the three indexes are weighted by taking 50% of the best-performing index, 30% of the second best and 20% of the third best.⁵

Using more measurement points and more indexes can help provide a more representative interest credited to your policy, which can be especially helpful during volatile markets because the interest credited does not depend on only two points in time and one index like the annual point-to-point. However, the result may or may not be favorable, depending on market volatility.



3. The fixed interest strategy

The fixed interest strategy is generally considered a more conservative choice because the interest rate is fixed and declared in advance and has a guaranteed minimum interest rate of 2%.

⁵ Nationwide may discontinue any index that becomes unavailable (i.e., is no longer published) or the calculation of which is substantially changed. Nationwide may substitute with a comparable index or may adjust the method of calculating index segment interest.

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Choosing a strategy that fits your outlook and style

If in the next 12 months you are:	Then you may want to consider:	Found in the following interest crediting strategy:
Anticipating steady market growth with a more optimistic outlook	Annual point-to-point strategy	One-Year S&P 500® Point-to-Point Indexed Interest strategy <i>with Multiplier</i>
Anticipating moderate market growth and more wary of market volatility	Monthly averaging strategy	One-Year Multi-Index Monthly Average Strategy <i>with Multiplier</i>
Anticipating moderate to low market growth and wary of market volatility	Declared rate of return	Fixed interest strategy



How the indexed interest is calculated

Several factors are used to calculate the performance in the indexed interest strategies. These factors enable Nationwide to offer both the potential for growth and guarantee a minimum floor of 0% — even if the indexes being tracked fall below that level.

Participation rate

The percentage of the reference index performance used to help calculate the strategy's interest crediting rate. For example, if the participation rate is 100%, then 100% of the actual performance will be used, subject to the cap or spread rates.

Floor rate⁶

A guaranteed minimum interest rate that protects you from loss regardless of what happens in the market. Because the interest rate cannot go below this, it is called a "floor rate."

Cap rate

The maximum reference index performance used to calculate the index segment interest after the participation rate is applied; however, because both indexed interest strategies include the Multiplier, the interest applied can exceed the cap.

Indexed Interest Multiplier⁷

A guaranteed 15% factored into the interest crediting rate, after the participation and cap rates, to calculate interest. It can result in a return that exceeds the cap rate.

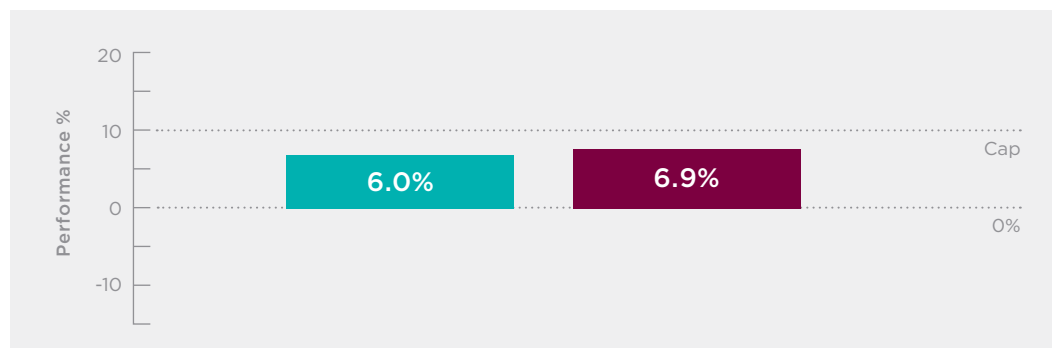
The examples to the right show how the factors are applied to determine the interest rate credited to the policy. All examples are hypothetical and for illustration purposes only. The One-Year S&P 500® Point-to-Point Indexed Interest Strategy with Multiplier is used in these examples, but the same process is followed when using the One-Year Multi-Index Monthly Average Strategy with Multiplier. Different caps and participation rates may apply. Please refer to Page 10 for more information on how the performance is evaluated. Also, please keep in mind that the interest rate credited to the policy will never go below the guaranteed minimum floor rate of 0%.

⁶ Please note that policy charges are still deducted monthly and include a flat administrative fee, an expense charge based on face value issued, cost of insurance charges and charges for any riders.

⁷ The Indexed Interest Multiplier is a guaranteed 15% factored into the interest crediting rate, starting with the first segment maturity.

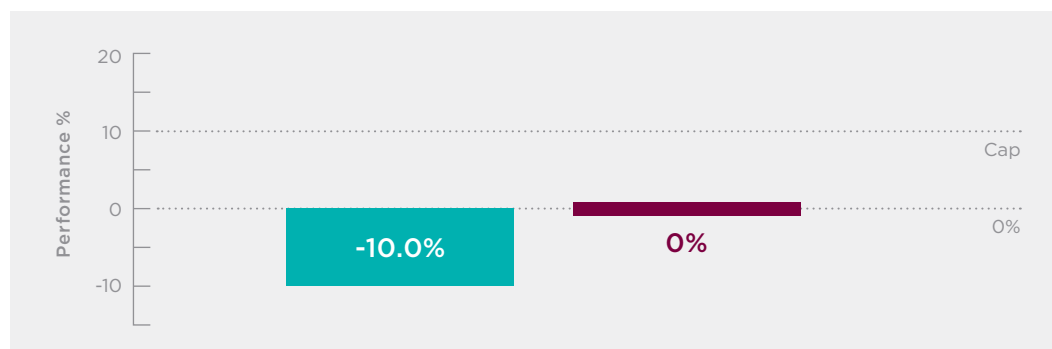
EXAMPLE 1:

6% (the S&P 500® performance) X 100% participation rate = 6.0%;
within the 10% cap; 6% X 1.15 Multiplier = 6.9% interest credited



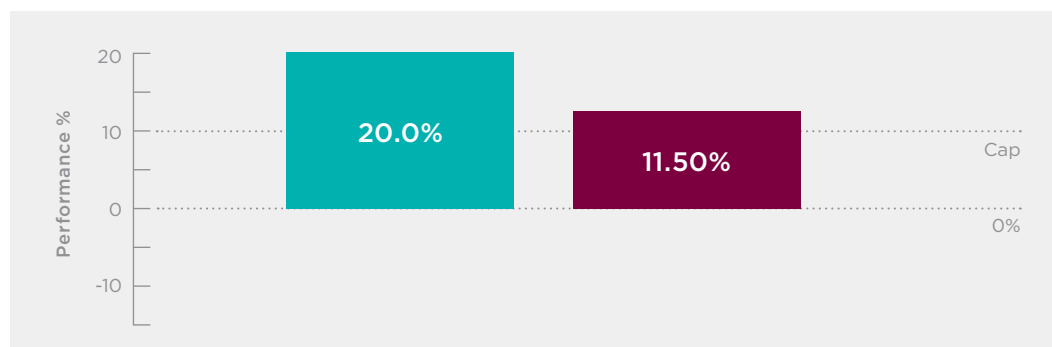
EXAMPLE 2:

-10% (S&P 500 performance); because it's below 0%, the guaranteed minimum rate of 0% (floor rate) applies



EXAMPLE 3:

20% (S&P 500 performance) X 100% participation = 20%;
limited by the 10% cap; 10% X 1.15 Multiplier = 11.50%



■ S&P 500	■ One-Year S&P 500® Point-to-Point Indexed Interest Strategy with Multiplier
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The illustrations used here contain hypothetical figures and do not represent actual results. Past performance is no guarantee of future performance or of values of indexed life insurance. Participation, cap, floor and Indexed Interest Multiplier rates are illustrative in nature, may vary and are subject to the values guaranteed in the policy at issue. The guaranteed values are subject to change for future issues of the product. Different time scenarios will produce varying results, which could be less or more favorable depending on the performance of each reference index. Indexed UL policies are not stock market investments and do not directly participate in any stock or equity investments.



Policy details

QUESTIONS	ANSWERS
How long will my coverage last?	You may select coverage up to age 120.
How does the policy's base death benefit guarantee work?	<p>The death benefit is guaranteed for 20 years if the policy is issued before you turn age 56.</p> <ul style="list-style-type: none"> • Issue ages 0 to 55: 20 years • Issue ages 56 to 69: 6 to 19 years (Age 75 minus issue age; e.g., 75 - 65 issue age = 10-year guarantee) • Issue ages 70+: 5 years
Is there a way to extend my policy's death benefit guarantee?	<p>Yes, with the Extended No-Lapse Guarantee rider (optional and for an additional cost)</p> <ul style="list-style-type: none"> • Allows you to increase the length of the death benefit guarantee — up to your entire lifetime • It is designed to make the coverage very affordable — and in turn — requires you to pay premiums as planned in the policy proposal and meet all other policy requirements • Includes an automated monitoring service to help you keep on track to meet policy requirements for this benefit
What charges or fees are associated with Nationwide YourLife Indexed UL Protector?	<p>When you sit down with your insurance professional, he or she will show you a personalized illustration of what you'll pay based on your needs and the coverage structure you elect. This amount is called the premium. It's the basis of building cash value. It also covers policy charges, including things such as:</p> <ul style="list-style-type: none"> • Cost of insurance (COI) protection • Administrative charges and sales expenses • Premium taxes • Cost of riders or additional benefits • Other fees
What reference indexes are used?⁸	<p>Annual point-to-point strategy: S&P 500® Index</p> <p>Monthly average strategy: Tracks three indexes — the S&P 500®, NASDAQ-100® and Dow Jones Industrial Average. The final rate you receive is made up of 50% of the best-performing index, 30% of the second best and 20% of the third best.</p>

⁸ Nationwide may discontinue any index that becomes unavailable (i.e., is no longer published) or the calculation of which is substantially changed. Nationwide may substitute a comparable index or may adjust the method of calculating index segment interest.

QUESTIONS	ANSWERS
<p>Do I have another option for offsetting market fluctuations?</p>	<p>Yes. You have access to automated dollar cost averaging (DCA) on your policy. This is an automated transfer program where, subject to a minimum amount and the minimum required fixed interest strategy allocation (MRFISA), you can choose to have a certain dollar amount transferred from the fixed interest strategy to an indexed interest strategy(ies). The transfer will occur automatically each month. The goal of DCA is to make transfers at regularly scheduled intervals, not all at once when the reference index, S&P 500®, etc., may be at its highest. We make no guarantees that dollar cost averaging will result in any index segment interest.</p>
<p>Can the policy death benefit be used to cover long-term care expenses?⁹</p>	<p>Yes, as long as you add the Long-Term Care Rider II to your policy. This rider allows for the death benefit to be accelerated and provide monthly benefits for qualifying LTC needs.</p> <ul style="list-style-type: none"> • Rider benefits are a way to help manage long-term care costs so they don't deplete your assets • Rider benefits are paid directly to the owner of the policy for qualifying expenses without the need to submit monthly receipts (although receipts may be required to establish the claim) • Excess funds not needed for long-term care services can be used any way you wish (e.g., home safety improvements, prescription medicine, massage therapy)
<p>How can I access the cash value in my policy?</p>	<p>Your premium (minus policy charges, plus interest) can provide you with cash value, which is available for loans and partial withdrawals. Unpaid loans will reduce the death benefit and surrender value payable, and if the policy lapses with a loan outstanding, it will be treated as a distribution and may be subject to income tax. Partial withdrawals reduce the cash/accumulated value and usually reduce the death benefit payable and may be subject to income tax. Any amount withdrawn from an index segment prior to maturity for partial surrenders, loans and/or policy charges will receive no interest.</p>

⁹ Keep in mind that, as an acceleration of the death benefit, the payment of Long-Term Care rider benefits will reduce both the death benefit and cash surrender values of the policy. Loans and withdrawals will reduce both the cash values and the death benefit. Care should be taken to make sure that life insurance needs continue to be met even if the rider pays out in full, or after money is taken from the policy. There is no guarantee that the rider will cover the entire cost for all of the insured's long-term care, as this may vary with the needs of each insured. Nationwide pays the long-term care benefit to the policyowner; there is no guarantee the policyowner will use the benefit for long-term care expenses if the policy is owned by someone other than the insured.

QUESTIONS	ANSWERS
Are transfers from indexed interest strategies allowed?	Yes, you may request a transfer from the value allocated to a particular index segment, but only at segment maturity. Each segment lasts 12 months from the date it starts.
Is there a fee if I surrender my policy?	<p>If you surrender your policy during the first 15 policy years (10 years for issue ages 70+), a surrender charge is deducted from your policy's cash value. The longer you keep your policy, the smaller the charge.</p> <p>If after your initial purchase, you increase the face amount of your policy, a new surrender period will apply to the additional purchase.</p>
Are there any features available to help customize the policy? <i>Riders may have an additional cost, may be known by different names in different states and may not be available in all states.</i>	<p>Accelerated Death Benefit rider — allows you to receive some of the death benefit early if diagnosed with a terminal illness</p> <p>Accidental Death Benefit rider — provides additional coverage in the case of a death due to accident</p> <p>Children's Insurance rider — term coverage for all your children, even the ones to come later in life</p> <p>Extended No-Lapse Guarantee rider — see death benefit guarantee section on Page 17 for details</p> <p>Long-Term Care Rider II — accelerates your death benefit to help pay for long-term care expenses</p> <p>Overloan Lapse Protection rider — helps to protect heavily loaned policies from lapsing</p> <p>Premium Waiver rider — credits a monthly premium to your policy in case you become disabled</p> <p>Spouse Insurance rider — term coverage for your spouse</p> <p>Surrender Value Enhancement Benefit — helps offset the surrender charges on corporate-owned policies (not available through all distributors)</p> <p>Waiver of Monthly Deductions rider — pays all monthly deductions if you become disabled (but does not pay the full premium amount)</p>
Is there a way to make my policy more affordable?	Yes, The Nationwide IUL Rewards Program® allows you to reduce your policy's monthly cost of insurance (COI) rate by 25% in policy years 21 onward — as long as the eligibility requirements are met. ¹⁰

¹⁰ To receive the Nationwide IUL Rewards Program benefit, premium payments must meet or exceed a test of the net accumulated premium (premium paid minus any amounts taken as loans or partial surrenders) on designated dates. Testing dates are monthly starting at the beginning of policy year 21. The 25% reduction in COI rate is applied each month the test is met. If the test is met on the 35th policy anniversary, testing continues as long as the policy is in force — with no further increase in the net accumulated premium required for the rewards program. If it is not met on the 35th policy anniversary, testing stops and no further COI reduction will be applied. The Nationwide IUL Rewards Program is not available if death benefit option 2 is elected. Guarantees are subject to the claims-paying ability of the issuing insurer.



Why Nationwide®?

Nationwide was founded by a group of forward thinkers who joined forces to protect what matters most. That sense of working together for the common good has never left us. Today we're a Fortune 100 company with a diversified corporate portfolio that allows us to navigate all manner of economic ups and downs.



diversified CORPORATE PORTFOLIO



financial services



personal property
and casualty



commercial property
and casualty

A.M. Best

received 10/17/2002
affirmed 7/7/2016

A+

Moody's

received 3/10/2009
affirmed 7/21/2016

A1

Standard & Poor's

received 12/22/2008
affirmed 4/22/2016

A+

These ratings and rankings reflect rating agency assessment of the financial strength and claims-paying ability of Nationwide Life Insurance Company and Nationwide Life and Annuity Insurance Company. They are not intended to reflect the investment experience or financial strength of any variable account, which is subject to market risk. Because the dates are updated only when there's a change in the rating, the dates above reflect the most recent ratings we have received. They are subject to change at any time.¹¹

THE BOTTOM LINE: Our consistently strong performance means we'll be with you for as long as you need us.

¹¹ See back cover for additional information.



What happens next?

If you've made the decision that Nationwide YourLife Indexed UL Protector is right for you, the underwriting process begins. This simply means we begin the paperwork on the policy.

Your insurance professional will have some forms for you to sign and may need to ask you a few medical questions. Depending on the amount of insurance applied for, a medical professional may contact you to schedule a quick checkup, including height, weight and other basic medical information. The checkup is often done in your home.

After the application is approved and premium received, you will receive the policy. You might want to file this with your other important documents and notify your beneficiaries. Then, by paying your premiums, you can be confident you've protected what matters most in life.



While ratings can be objective indicators of an insurance company's financial strength and can provide a relative measure to help select among insurance companies, they are not guarantees of the future financial strength and/or claims-paying ability of a company. The broker/dealer from which a policy is purchased, the insurance agency and any affiliates of those entities make no representations regarding the quality of the analysis conducted by the rating agencies. The rating agencies are not affiliated with the above mentioned entities nor were they involved in any rating agency's analysis of the insurance companies.

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All protections and guarantees are subject to the claims-paying ability of the issuing insurance company.

Nationwide and its representatives do not give legal or tax advice. An attorney or tax advisor should be consulted for answers to specific questions.

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