

Foreign Liabilities and Assets (FLA) Census 2024-25



Source: TH

According to the **Reserve Bank of India's 2024-25 Foreign Liabilities and Assets (FLA) census** , the **US and Singapore together contributed over one-third of India's total Foreign Direct Investment (FDI)** , reaffirming their position as India's top investment partners.

FDI in India

- **Top Investors:** The **US (20%)** and **Singapore (14.3%)** together contributed **over one-third** of total FDI, followed by **Mauritius, the UK, and the Netherlands** .
- **Foreign Dominance:** More than **75%** of FDI-reporting firms were **foreign subsidiaries** , reflecting strong overseas ownership and technology inflows.
- **Sectoral Focus:** **Manufacturing** attracted the highest FDI (48.4% market value), followed by **services** , aligning with India's industrialisation goals.
- **Rising Inflows:** Total **FDI stock rose** to **Rs 68.75 lakh crore** in FY25, up from **Rs 61.88 lakh crore** in FY24, marking an **11.1% annual growth** . showing steady confidence in India's economy.
- **Outward Expansion:** **Outward Direct Investment (ODI)** (domestic firm expands its operations to a foreign country) stood at **Rs 11.66 lakh crore** , with top destinations being **Singapore , US , UK , and Netherlands** .
 - **ODI growth (17.9%) outpaced FDI growth (11.1%)** , reducing the **inward-to-outward DI ratio** from **6.3 to 5.9 times** year-on-year.
- **Industrial Strength:** **Non-financial companies** held **over 90%** of total FDI equity, showing dominance of core sectors.

Read more: [RBI Annual Report 2024-25](#)