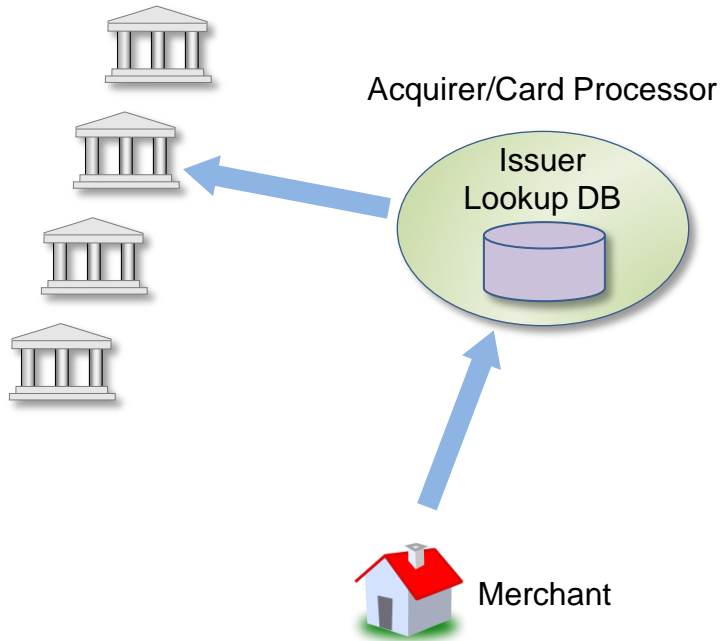
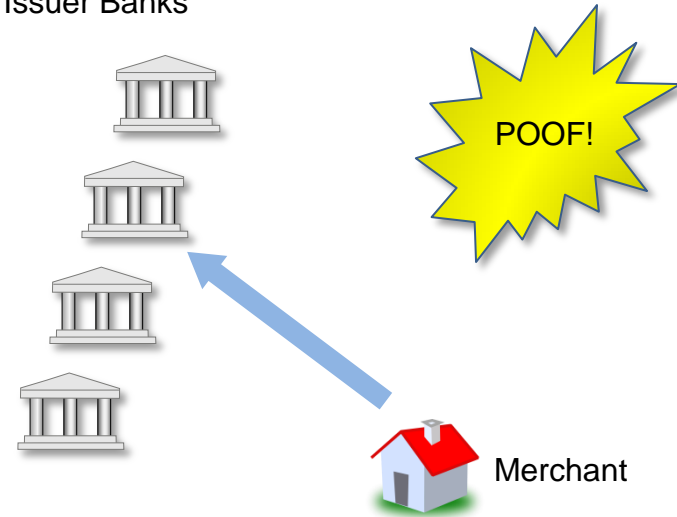


# Payment Decentralization (Disruption) Scheme 1A

Issuer Banks



Issuer Banks



User Payment Authorization

**Card:** 6785 0345 5677 2455

Other data...

*Pre-Internet Payment Card Credential*

**Issuer:** <https://mybank.com/payment>

**Account:** FR14 2004 1010 0505 0001 3M02 606

Other data...

*Enhanced Internet-enabled Payment Credential*

Note: This deliberately simplified picture excludes security solutions which obviously are quite different for the two schemes