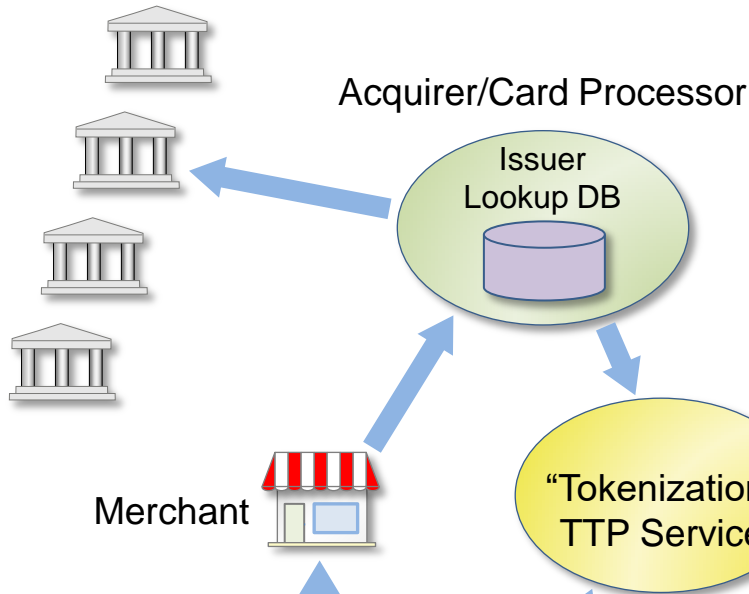


Payment Decentralization (Disruption) Scheme 1A

Issuer Banks



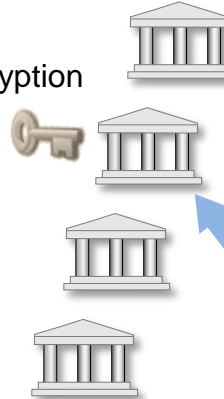
Merchant

Signed Auth

"Tokenization"
TTP Service

Issuer Banks

Decryption
Key



Merchant

Signed + Encrypted Auth

POOF!

POOF!

Card: 6785 0345 5677 2455

User Signature key:

Pre-Internet Payment Card Credential

Issuer: <https://mybank.com/payment>

Account: FR14 2004 1010 0505 0001 3M02 606

User Signature Key:

Issuer Specific Encryption Key:

Enhanced Internet-enabled Payment Credential