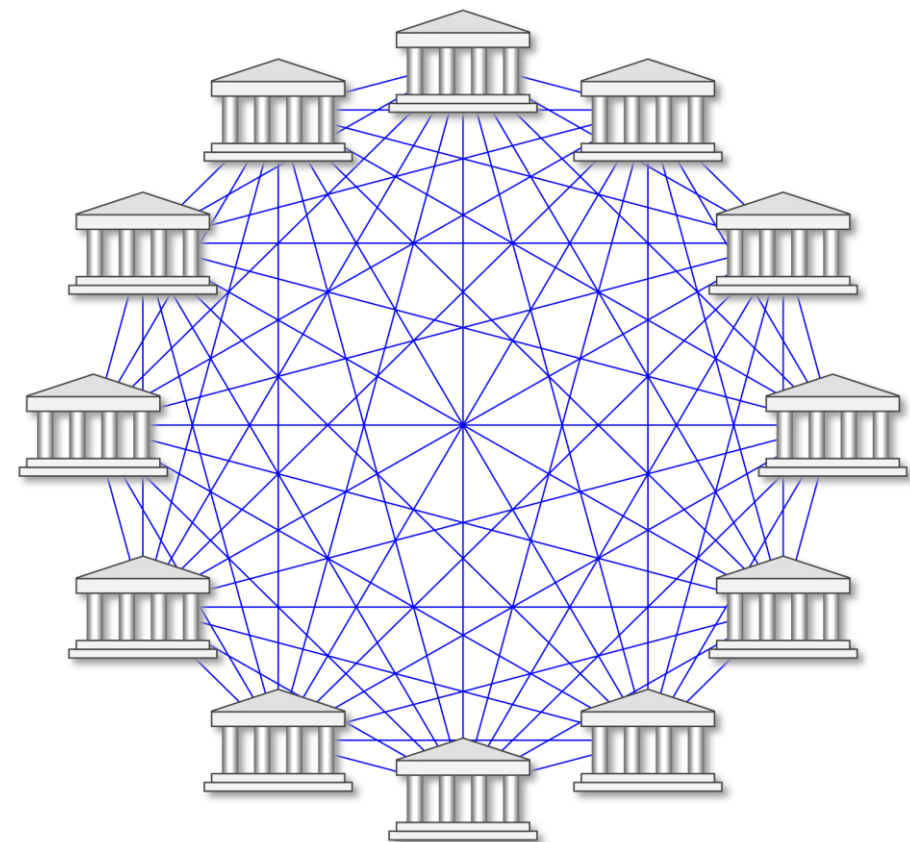


CENTRALIZATION

- Depends on a monopoly like business model
- Single point of failure

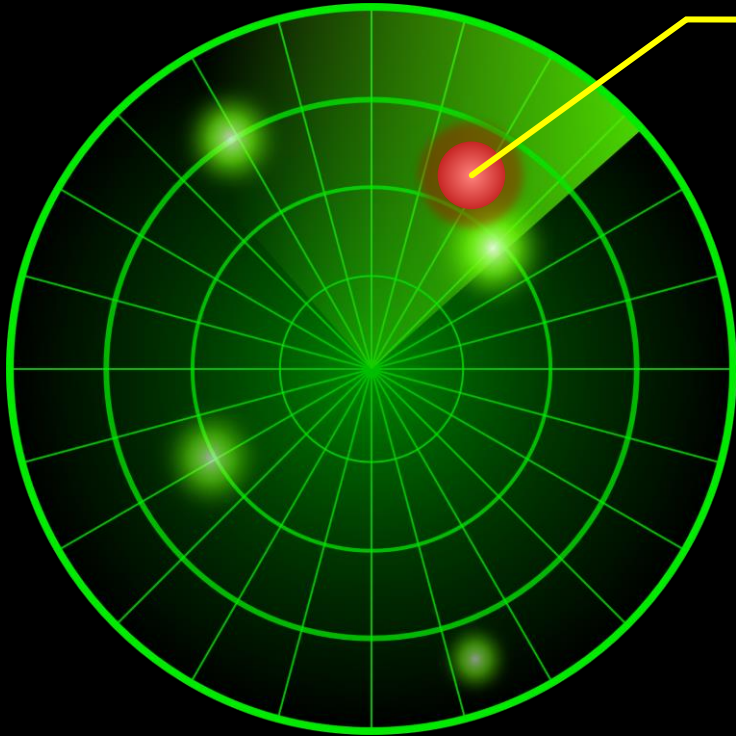


DECENTRALIZATION

- Payments stay within the banking community
- Resilient towards cyber attacks

Payment Radar Screen 2023

EPI



Open Banking

