

Q.1. Journalize the following transaction in the books of Vaishali for the month of July 2019.

1. 1st July 2019 Vaishnavi Started business with cash ₹ 1,00,000
2. 2nd deposited cash into bank of ₹ 10,000 for open new bank account.
3. 3rd purchased furniture from S & Sons ₹ 20,000.
4. 5th purchased goods from M & Co. on credit ₹ 500.
5. 8th sold goods to G & Co. ₹ 20,000.
6. 12th sold goods to Ram ₹ 30,000 by cheque.
7. 13th paid electricity bill of ₹ 2,000 by cheque.
8. 15th Received commission ₹ 500.
- * Assuming CGST @ 8% & SGST @ 8%.

Date 2019.	Particulars	L.F.	Debit (Dr)	Credit (Cr)
1 st July.	Cash A/c Dr.		100000	
	To Capital A/c		—	100000
	[Being capital brought in a business].			

2 nd	Bank A/c Dr. To Cash A/c [Being cash deposited in bank]	10000 —	— 10000
2 nd	Bank A/c Dr. To Cash A/c [Being cash deposited in bank]	10000 —	— 10000
3 rd	Furniture A/c Dr. Input CGST A/c Dr. Input SGST A/c Dr. To Cash A/c [Being Furniture purchased with GST 16%]	20000 1600 1600 —	— — — 23200
5 th	Purchase A/c Dr. Input CGST A/c Dr. Input SGST A/c Dr. To m & company	50000 4000 4000 —	— — — 58000
8 th	Cash A/c Dr. To Sales A/c To output CGST A/c To output SGST A/c [Being goods sold @ 16% GST]	23200 — — —	— 20000 1600 1600
12 th	Bank A/c Dr. To Sales A/c To output CGST A/c To output SGST A/c [Being goods sold @ 16% GST]	348000 — — —	— 30000 2400 2400

18 th	Electricity Bill A/c Dr.	2000	-
	To Bank A/c	-	2000
	[Being electricity bill paid]		
15 th	Cash A/c Dr.	500	-
	To Commission A/c	-	500
	[Being commission received]		