Grounded AI StudyRecon

Gender Diversity and Company Performance

Research Prompt

"Analyze the relationship between gender diversity in corporate boards and company performance."

Contents

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Search Results

Understanding Gender Diversity in Corporate Boards

Search terms:

- Benefits of gender diversity in corporate boards
- Definition of gender diversity in corporate boards
- Importance of gender diversity in corporate boards

Benefits of gender diversity in corporate boards

Citation Source Relevant Excerpt ... "Boards that actively recruit women as well as men are tapping into the broadest possible talent pool to find the skill sets and experience they need to quide their companies into the future. And the data shows numerous benefits Q4 2022 Gender correlated with gender diversity on boards, including more robust discussion, **Diversity Index** prudent risk-taking, innovation and a reduced likelihood of group-think." While the (equilar.com) prevalence of women on boards has increased by 6.4% from 26.7% at the end of 2021, progress has slowed following several quarters of acceleration.... Within the literature on board composition, one of the recent and emerging issues, Women on the board which have been rapidly gaining attention from both academics and practitioners, and the ethical is the board diversity (Catanzariti & Lo, 2011). Gender diversity on the board has behaviour. The case of shown advantages from economic and ethical dimensions. This study contributes Latin American listed to the debate on gender equality on top positions and its effect on ethical companies behaviour.... (semanticscholar.org) ... While women might not be genetically pre-dispositioned to be more caring, they are expected to be unselfish and nurturing while men are expected to behave Gender diversity on more competitively. Benefiting from differences The differences between how corporate boards can men and women perform their board role could explain why gender diversity improve organizational improves corporate performance. By asking more difficult questions and challenging management and the other board members, for example, women (theconversation.com) looked out for the best interests of various stakeholders and improved organizational performance.... There are many good reasons for increasing gender diversity on boards have been **Board Diversity in** evidenced by various studies such as better decisions, performance, and Terms of Gender: a representation of the consumer base. However, the country of Mauritius has been Recommendation for lagging behind in terms of legislative initiatives to promote female representation **Mauritius** on corporate boards.... (semanticscholar.org)

Relevant Excerpt	Citation Source
Women earn 57 percent of bachelor's degrees, over 62 percent of master's degrees, and 53 percent of degrees such as PhDs, medical degrees, and law degrees in the United States. There are several reasons that companies with more diverse boards perform better. One is that diverse boards often better mirror customer and client bases	Why Diversity Matters: Women on Boards of Directors Executive (harvard.edu)

Definition of gender diversity in corporate boards

Relevant Excerpt	Citation Source
No industry is immune to this need. One way to meet the challenge: focus on gender diversity on corporate boards. Although evidence on the relationship between gender diversity on boards and financial performance is mixed, studies suggest that gender diversity can play an important role in supporting innovative activity and organizational change	Gender Diversity at the Board Level Can Mean Innovation Success (mit.edu)
One way to bring in these diverse perspectives is through gender diversity on a board, and yet women only make up a small percentage of boards of directors in the United States. One way to bring diverse perspectives to an organization is through gender diversity on a board. The percentage of women on boards overall in the United States is between 11 and 12 percent and has barely increased in the last decade	Why Diversity Matters: Women on Boards of Directors Executive (harvard.edu)
Practical implications The findings of this study have implications for inclusion and diversity policies of businesses and the society. Specifically, the findings offer support for gender diversity of corporate boards of directors	Gender diversity of directors and financial performance: is there a business case? (semanticscholar.org)

Importance of gender diversity in corporate boards

Relevant Excerpt	Citation Source
It shows that, under specific conditions, financial markets could be receptive to the presence of female directors in boardrooms. Practical implications Practitioners and policymakers advocate the benefits of gender diversity on corporate boards. This paper shows that when the protection of minority shareholders is poor, the stock market is receptive to the presence of women independent directors, only in family controlled firms	Does gender diversity on boards reduce information asymmetry problems? Empirical evidence from the French market (semanticscholar.org)
It is argued that improving gender diversity in the boardroom as female directors can benefit corporate management in many ways. On the one hand, they have distinct characteristics which could make up for the shortcomings of male directors	A Comparative Analysis on Two Main Approaches to Promote Gender

Relevant Excerpt	Citation Source
	Diversity in the
	Boardroom Worldwide
	(semanticscholar.org)
Endogeneity appears to be unlikely, suggesting that female directors are not	
merely associated with, but probably bring about stronger risk-taking incentives.	Does board gender
Introduction Several recent events have highlighted the importance of board	diversity weaken or
gender diversity. For instance, the governor of California in 2018 signed a law	strengthen executive
requiring public companies whose principal executive offices were in California to	risk (nih.gov)
have at least one female director on the board	
In the analysis the effect of women in the board room on innovation activity and	The effect of women
corporate firm performance as well as the joint consequences of female directors	directors on innovation
and innovation activity on the firms success are examined. The latter may be	activity and
particularly important in the context of gender diversity as more gender-diverse	performance of
boards allow for higher levels of creativity and hence innovation. In order to	corporate firms:
account for endogeneity issues, different model specifications are employed (two-	Evidence from China
way fixed effects models and linear dynamic panel data models)	(semanticscholar.org)
Furthermore, using a family firm as a moderating variable, this study suggests	Board Gender Diversity
that a family firm has weakened the positive relationship between board gender	and Corporate
diversity and corporate innovation. Therefore, this study implies that board gender	Innovation: Evidence
diversity is important to increase corporate innovation. In addition, this study	<u>from Indonesian</u>
provides that the gender diversity of CEOs in high family ownership companies can	Family Firms
decrease corporate innovation	(semanticscholar.org)

Company Performance and Gender Diversity

- Financial Performance and Gender Diversity
- Innovation and Gender Diversity
- Corporate Governance and Gender Diversity

Financial Performance and Gender Diversity

Search terms:

- Gender diversity and profitability
- · Gender diversity and return on investment
- Impact of gender diversity on financial performance

Gender diversity and profitability

Relevant Excerpt	Citation Source
The results support seven of these hypotheses: racial diversity is associated with increased sales revenue, more customers, greater market share, and greater relative profits. Gender diversity is associated with increased sales revenue, more customers, and greater relative profits	Does Diversity Pay?: Race, Gender, and the Business Case for Diversity (semanticscholar.org)
When companies address ethnic and cultural diversity at the executive level, employees know that the organization genuinely understands and values the customers and community that they serve. Gender diversity in executive or management positions increases profitability as well. In a 2018 Mckinsey report, "Companies in the top-quartile for gender diversity on their executive teams were 21% more likely to have above-average profitability than companies in the fourth quartile	How a Diverse Team Drives Better Decision- Making - Emtrain (emtrain.com)
Second, promoting women in boardrooms has a significant and positive effect on economic performance while accounting for the endogeneity boards' gender diversity. Gender diversity even reduces corporate inefficiencies and enables firms to come closer to their optimal performance.	A women's boom in the boardroom: effects on performance? (semanticscholar.org)
The results showed that the profitability of Return On Asset (ROA) and Return On Equity (ROE) had a positive and significant effect on the company's value. Gender diversity affects the value of the company and gender diversity is able to strengthen the relationship between profitability and the value of the company	Does Gender Diversity Moderate the Relationship Between Profitability and Company Value? (semanticscholar.org)

Relevant Excerpt	Citation Source
Data is collected from the highest market capitalized manufacturing firms over the time period of five years from 2010-2014. Statistical analysis revealed that there is a two way relationship between gender diversity and firm profitability. Findings of this research suggest that females tend to work on the highly profitable firms and bring a tremendous increase in the profitability of that firm in return	Relationship between Gender Diversity in Top Management Teams and Profitability of Pakistani Firms (semanticscholar.org)

Gender diversity and return on investment

Relevant Excerpt	Citation Source
Gender diversity has been defended from an equality perspective; it has been argued to improve decision-making processes and to have a positive impact on companies' return on investment. The purpose of this paper is to analyze the differences between the thinking styles of men and women, in Latin America and the USA that support decision-making processes	Thinking Styles, Gender and Decision Making in Latin American management: A Comparative Study with the USA (semanticscholar.org)

Impact of gender diversity on financial performance

Relevant Excerpt	Citation Source
In his words, "One interpretation is that Gender Diversity = Financial Performance. An alternative explanation might go the other way: Financial Performance = Gender Diversity	Why Does Gender Diversity Improve Financial Performance? - HBS (hbs.edu)
Although gender and financial data are straightforward, they are not always easy to obtain with complete accuracy. And, like many studies, these correlate gender diversity with financial performance. That is, they are found together	Why Does Gender Diversity Improve Financial Performance? - HBS (hbs.edu)
Gender Diversity = Financial Performance. An alternative explanation might go the other way: Financial Performance = Gender Diversity. Well off firms have much more flexibility to experiment, meet diversity goals and so forth."	Why Does Gender Diversity Improve Financial Performance? - HBS (hbs.edu)
What do your personal experiences and intuition tell you? Why does lack of gender diversity hurt corporate performance? What do you think?	Why Does Gender Diversity Improve Financial

Relevant Excerpt	Citation Source
	Performance? - HBS (hbs.edu)
Prior studies have determined several benefits of female presence in the boardroom. However, gender diversity's impact on financial performance is still unclear due to the mixed findings regarding this relation. In addition, studies about gender diversity roles in Jordanian companies' performance are missing in the literature	Impact of board gender diversity on the financial performance of the manufacturing and service companies listed on the Amman Stock Exchange (semanticscholar.org)

Innovation and Gender Diversity

Search terms:

- Gender diversity and creativity
- Inclusive decision-making and innovation
- Relationship between gender diversity and innovation

Inclusive decision-making and innovation

Relevant Excerpt	Citation Source
To achieve this, you'll need the right tools, metrics, and tactics that complement your leadership development and hiring practices. Inclusive decision-making is the energy that will drive innovation and unlock the potential of diversity in your organization	How To Use Inclusive Decision-Making To Drive Innovation And (linkedin.com)
This happens half the time in companies with fewer than 30% women. The best combination is inclusive decision making and diverse execution. Learn more at www.cloverpop.com/diversity	Infographic: Diversity + Inclusion = Better Decision Making At Work (cloverpop.com)
Foundations can apply this knowledge of the value of diversity and inclusion to drive better results in grant-making and capacity-building for grantees. The value of inclusive decision-making "Inclusive decision-making drives better company performance and gives a decisive competitive advantage." So concludes a new study by Cloverpop, a cloud-based platform to track, communicate and improve decision making, that is based on an analysis of approximately 600 business decisions made by 200 different business teams in a wide variety of companies over two years	Achieving Better Results with Inclusive Decision-Making (conference-board.org)

Relationship between gender diversity and innovation

Relevant Excerpt	Citation Source
The link between company financial performance and gender diversity is the latest in an emerging body of academic and qualitative research that links well-	Why It Pays to Invest in Gender Diversity
rounded and inclusive work environments with returns. â Gender diversity can	(theatlantic.com)

Citation Source Relevant Excerpt improve team decision-making and improve innovation capabilities for development of new products or services," says Alsford. â It can also create alignment with diverse customer bases and, thus, open up untapped business opportunities.... ... The main results indicate that firms with a larger share of women in the An Integrated Analysis knowledge creation and innovation process might increase their innovative of the Impact of behavior. It also presents evidence of a differentiated effect of gender diversity by Gender Diversity on ... type of innovation. Women's participation has a larger effect on technological (iadb.org) innovation than on organizational innovation.... ... Although evidence on the relationship between gender diversity on boards and financial performance is mixed, studies suggest that gender diversity can play an important role in supporting innovative activity and organizational change. For Gender Diversity at the example, companies with greater gender diversity are associated with higher R&D **Board Level Can Mean** intensity, obtain more patents, and report higher levels of overall innovation Innovation Success (particularly when there is a critical mass of women directors). This pattern is also (mit.edu) reflected in external accolades; companies recognized as innovators have more women directors.... **GENDER DIVERSITY AND INNOVATION** ... Both linear and non-linear relationships are tested. The results suggest gender **PERFORMANCE**: diversity has a non-linear, U-shape, relationship with employee innovation-related EVIDENCE FROM R&D productivity, supporting the value-in-diversity perspective. **WORKFORCE IN** <u>SWEDEN</u>

Research: When
Gender Diversity
Makes Firms More
Productive (hbr.org)

(semanticscholar.org)

Corporate Governance and Gender Diversity

Search terms:

- Board diversity and risk management
- Gender diversity and corporate governance
- · Gender diversity and ethical decision-making

Board diversity and risk management

Relevant Excerpt

Citation Source

To deploy the type of reputational risk management apparatus needed today, companies must understand the expectations of ever-changing and diverse groups of stakeholders, and stay attuned to constantly shifting cultural trends that pose enterprise-wide risks and require a response from corporate America. Board diversity is important because it ensures that board oversight of reputation risk management drives a diverse perspective, encompassing stakeholder groups and potential areas of risk that might otherwise be overlooked. Boards and new board members should not seek conformity of thought, but should embrace the value their different backgrounds create because doing so fosters better risk governance....

Board Diversity Helps
Recognize and Avoid
Reputational Risks ...
(diversityjournal.com)

Gender diversity and corporate governance

Relevant Excerpt

Citation Source

Using a sample of 2062 firm-year observations of 226 non-financial firms listed on the Pakistan Stock Exchange (PSX) from 2008 to 2019, we have conducted multiple regression analysis, and found that larger and independent board positively affect firm leverage, whereas, the negative impact of CEO duality was observed on this relationship. Moreover, we found that gender diversity is associated with better corporate governance quality and positively impact firm's leverage. Additionally, the Generalized Method of Moments (GMM) estimation was applied for the robustness and the results obtained confirmed the main findings of the study....

Corporate Governance and Capital Structure: Moderating Effect of Gender Diversity (semanticscholar.org)

A two-step system GMM model is also applied to test the endogeneity problem. The results indicate that gender and cultural diversity positively affect corporate governance performance. While we note that social performance is positively associated with both gender and cultural diversity, this relationship is insignificant....

Measuring the impact of board gender and cultural diversity on corporate governance and social

Relevant Excerpt	Citation Source
	performance: evidence from emerging markets (semanticscholar.org)
This is coupled with an increasing interest in analysing the effects of gender diversity on corporate boards. However, companies may only reap the benefits of gender diversity by achieving better qualified and more independent boards	Social Sustainability on Corporate Boards: The Effects of Female Family Members on R&D (semanticscholar.org)
Such entities ought to embrace diversity since this influences work relations and performance through offering greater perspectives from different lenses on business issues, opportunities as well as wider scope of ideas and solutions. Board gender diversity is ubiquitous as it is the most debated diversity issue in firms. Guidelines and/or mandatory laws have been enacted by several countries including Kenya, to enhance gender diversity on company boards so as to eradicate the existing social and labor grievances that women have been experiencing	Towards realization of Board Gender Diversity in Deposit Taking SACCOs in Kenya: A critical review and synthesis (semanticscholar.org)
Consideration of sectoral differences and economic cycles in the empirical analyses yielded additional insights. In particular, gender diversity has a beneficial association with performance for businesses in the services and financial sectors after the changes to corporate governance guidelines relating to diversity in 2010. These economic benefits, however, are not evidenced in the resources sector	Gender diversity of directors and financial performance: is there a business case? (semanticscholar.org)

Barriers to Gender Diversity in Corporate Boards

- Implicit Bias and Gender Diversity
- Structural Barriers and Gender Diversity

Implicit Bias and Gender Diversity

Search terms:

- · Gender stereotypes and board selection
- Implicit bias in corporate board appointments
- Unconscious bias and gender diversity

Unconscious bias and gender diversity

Relevant Excerpt	Citation Source
For many people, suggesting that they have an unconscious bias might sound like a personal criticism, but the reality is far more complex. Unconscious gender bias can exist at every level of an organisation, not just at the office level, or in middle-management. This 'multi-level' discrimination hurts organisations by denying women a voice in key decision-making processes	How unconscious gender bias affects women in the workplace (theewgroup.com)
DEVELOP YOUR TEAM'S AWARENESS OF UNCONSCIOUS BIAS → The costs of unconscious gender bias Unconscious gender bias can result in serious issues with recruitment, as the best potential candidates are often unfairly ignored. Even worse, unconscious gender biases can actually cost organisations billions of dollars through low staff retention, reputational damage, and a failure to attract diverse candidates. This can mean low female representation at a managerial level - despite significant evidence showing that higher female board membership makes for a more profitable organisation overall	How unconscious gender bias affects women in the workplace (theewgroup.com)

Structural Barriers and Gender Diversity

Search terms:

- Gendered norms and board representation
- Glass ceiling in corporate boards
- Structural barriers to gender diversity

Glass ceiling in corporate boards

Relevant Excerpt	Citation Source
Arfken, D. E., S. L. Bellar and M. M. Helms: 1998, 'The Ultimate Glass Ceiling:	
Women on Corporate Boards', A Leadership Journal: Women in Leadership-Sharing	The Ultimate Glass
the Vision 3(1), 95-105. 'Behind many errant CEOs hide weak corporate boards',	Ceiling Revisited: The
2003, U.S.A. Today (Monday, April 28, 2003), p. 10A. Blackwell, R.: 2002, 'More	Presence of Women on
Women Needed on Boards: CEOs', Globe and Mail (October 30), Section B, 2-3.	(springer.com)
Board of Directors Network	
The Glass Ceiling and the Market for Corporate Control Women and ethnic minority	Jobs for the Boys? The
groups hold few boardroom positions. In this paper, we adopt a novel identification	Glass Ceiling and the
strategy to test whether this is caused by a lack of suitable candidates for director	Market for Corporate
	Operatural
positions or, alternatively, by discriminatory barriers that prevent these groups	<u>Control</u>
from progressing up the corporate hierarchy	(semanticscholar.org)
from progressing up the corporate hierarchy Blame for the low numbers of women of company boards can be partly attributed to the widely publicized "glass ceiling". However, the very low representation of	(semanticscholar.org) Women on corporate boards: Malaysian perspectives
Blame for the low numbers of women of company boards can be partly attributed to the widely publicized "glass ceiling". However, the very low representation of women on company boards requires further examination Increasing competition in product markets should help reduce the wage gap by	Women on corporate boards: Malaysian perspectives (semanticscholar.org)
Blame for the low numbers of women of company boards can be partly attributed to the widely publicized "glass ceiling". However, the very low representation of women on company boards requires further examination	(semanticscholar.org) Women on corporate boards: Malaysian perspectives (semanticscholar.org) Women's Role in the
Blame for the low numbers of women of company boards can be partly attributed to the widely publicized "glass ceiling". However, the very low representation of women on company boards requires further examination Increasing competition in product markets should help reduce the wage gap by replacing old habits with the hunt for talent regardless of gender. Finally, a	Women on corporate boards: Malaysian perspectives (semanticscholar.org) Women's Role in the Swiss Economy
Blame for the low numbers of women of company boards can be partly attributed to the widely publicized "glass ceiling". However, the very low representation of women on company boards requires further examination Increasing competition in product markets should help reduce the wage gap by replacing old habits with the hunt for talent regardless of gender. Finally, a corporate governance code in favour of a more equal representation of women in	(semanticscholar.org) Women on corporate boards: Malaysian perspectives (semanticscholar.org) Women's Role in the
Blame for the low numbers of women of company boards can be partly attributed to the widely publicized "glass ceiling". However, the very low representation of women on company boards requires further examination Increasing competition in product markets should help reduce the wage gap by replacing old habits with the hunt for talent regardless of gender. Finally, a corporate governance code in favour of a more equal representation of women in leadership positions, and setting ambitious quantitative targets for women on	Women on corporate boards: Malaysian perspectives (semanticscholar.org) Women's Role in the Swiss Economy
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Blame for the low numbers of women of company boards can be partly attributed to the widely publicized "glass ceiling". However, the very low representation of women on company boards requires further examination Increasing competition in product markets should help reduce the wage gap by replacing old habits with the hunt for talent regardless of gender. Finally, a corporate governance code in favour of a more equal representation of women in leadership positions, and setting ambitious quantitative targets for women on boards combined with the "Comply or Explain" practise, or quotas, should help remove the so-called glass ceiling	Women on corporate boards: Malaysian perspectives (semanticscholar.org) Women's Role in the Swiss Economy (semanticscholar.org)

Promoting Gender Diversity in Corporate Boards

- Best Practices for Increasing Gender Diversity
- Benefits of Gender Diversity in Corporate Boards
- Measuring Gender Diversity in Corporate Boards

Best Practices for Increasing Gender Diversity

Search terms:

- Board diversity initiatives
- Gender quotas and board representation
- Strategies for improving gender diversity in corporate boards

Gender quotas and board representation

Relevant Excerpt	Citation Source
Recently, fifteen countries sought to redress this imbalance by introducing gender quotas for board representation. The introduction of board gender quota legislation creates ethical tensions and dilemmas which we categorize in terms of motivations, legitimacy, and outcomes	Board gender quotas: Exploring ethical tensions from a multi- theoretical perspective (semanticscholar.org)
Selection for the purposes of seeking a diversity of talent and experience is the key to creating more dynamic and assured boards. Nowadays, thanks to gender quotas, many companies are under pressure to appoint female board members. Stereotypes The media have helped women earn their place on executive committees by challenging society's preconceived image that all boards of directors are made up of men and by opening up these groups to a greater female presence	Do the Media Reinforce Stereotypes of Female Directors? IE Insights (ie.edu)
Drawing on European data for the period 2006–2018, the article examines the association between how gender equal a country is and legislated measures such as board quotas with women's representation on boards. The analysis then explores how this can be nuanced by differentiating between hard sanctions, soft sanctions and codes of governance	A rights-based approach to board quotas and how hard sanctions work for gender equality (semanticscholar.org)
This stems not only from the women's individual performance but also from the resulting change in the board's dynamics, which in turn has a positive effect on the firm's image. Nowadays, thanks to gender quotas, many companies are under pressure to appoint female executives or board members.	Do the Media Reinforce Stereotypes of Female Directors? IE Insights (ie.edu)

Relevant Excerpt Citation Source

purposes of seeking a diversity of talent and experience is the key to creating more dynamic and assured boards....

It involved a new amended law on public limited companies to promote balanced representation of women and men in corporate governance bodies (law 19.20 modifying and completing law 17-95 related to public limited companies). It set mandatory quotas for women on the boards of publicly traded companies, with a target of (at least) 30% female representation by 2024, and 40% by 2027. This law is the result of exemplary cooperation between the government, the parliament, and civil society, supported by the creation of a task force by UN Women, including women personally involved in gender advocacy, and several representatives of the 'Club des Femmes Administrateurs' in Morocco....

A big step forward for women's leadership in Morocco (worldbank.org)

Strategies for improving gender diversity in corporate boards

Relevant Excerpt	Citation Source
Our research on director recruitment patterns in over 60 countries found that initial investment in recruiting women directors creates positive feedback loops that pave the way for boards' future diversity and capacity for supporting long-term innovation and creativity. We offer here a variety of suggestions for addressing the gender imbalance on corporate boards. Email updates on the Future of Work Monthly research-based updates on what the future of work means for your workplace, teams, and culture	Gender Diversity at the Board Level Can Mean Innovation Success (mit.edu)
It also examines existing workplace norms and practices which inhibit female labour participation. In doing so, it proposes alternative approaches by which countries can increase gender diversity on boards.	Gender Diversity on Boards: Beyond Quotas (semanticscholar.org)
Surprisingly, this condition demonstrates that the presence of women on the BOD strengthened the influence of the BOD and ID on firm profitability. Increasing women's participation on boards of directors is one way to enhance their performance.	Gender Diversity and Firm Profitability, before and during the Covid-19 Pandemic (semanticscholar.org)
1 Many institutional investors, including the Illinois Treasurer, have advocated for gender diversity on corporate boards through proxy voting policies and through direct shareholder-company engagement. These actions, now broadly adopted by institutional investors across the world, have helped generate an increase in gender diversity on corporate boards. The lack of data on racial/ethnic composition, however, makes it difficult to apply the same tools and creates unnecessary barriers to investment analysis and academic study	Michael W. Frerichs - Illinois State Treasurer. Russell 3000 Board (illinoistreasurer.gov)
It posits that British boards have been gender homogeneous due to discrimination against women, a lack of confidence among women and a lack of objectivity in nomination processes. Hence regulatory intervention is warranted to improve gender diversity on boards. However, the current soft-law approach is the best-suited strategy due to established institutional processes	Achieving Gender Balance on British Boards with the Soft- Law Approach: Directors' Perspective (semanticscholar.org)

Benefits of Gender Diversity in Corporate Boards

Search terms:

- Advantages of gender diversity in corporate boards
- · Business case for gender diversity
- Diverse perspectives and decision-making

Advantages of gender diversity in corporate boards

Relevant Excerpt Citation Source The role of the gender diversity of audit committees in ... Originality/value The composition of the board of directors and audit modelling the quality committees in terms of gender plays a significant role in the promotion of effective of management corporate governance practices. This study is one of the pioneering studies that earnings forecasts of examines the advantages of gender diversity in the board of directors.... initial public offers in **Malaysia** (semanticscholar.org) **Impact of Gender** This is because it has been believed that gender diverse board brings different **Diversity on Indian** perspectives of idea to the board which enhances the firm financial performance. Firm's Financial The purpose of this research is to examine the impact of gender diversity on Indian Performance firm's financial performance.... (semanticscholar.org) ... Practical implications This study provides useful corporate governance indications for policymakers and practitioners. Advantages of gender diversity on When do women on boards are recognized especially in sound banks, but increasing the number of board of directors women directors beyond the critical mass may not lead to lower risk. In fact, reduce bank risk? ethical or legal pressures aimed at increasing gender diversity on boards (i.e. soft (semanticscholar.org) or hard gender quotas) may cause undesired effects on bank risk, especially if female directors are not chosen on merit and skills.... ... On this point, female directors themselves need to be more aware of their influence on other women and develop a discourse about themselves in the media in which they emphasize their individual and professional qualities rather than discussing their career in traditional terms. Greater visibility for women as board Do the Media members can have positive effects that help change the image of corporate Reinforce Stereotypes leaders. Gaining access to the board of directors By dismantling female of Female Directors? | stereotypes, the appointment of more female board members can have other IE Insights (ie.edu) positive effects, such as improving the company's reputation, providing greater

access to female talent, new resources, and a better understanding of the

Relevant Excerpt	Citation Source
demands and realities of women's lives, not to mention the creation of different reference models for other working women	
The more visibility these women have, the faster the preconceived images of board members-and society in general-will change. Greater visibility for women as board members can also have other positive effects that help change the image of corporate leaders	Do the Media Reinforce Stereotypes of Female Directors? IE Insights (ie.edu)

Business case for gender diversity

Relevant Excerpt	Citation Source
The business case for gender diversity in senior and executive positions is compelling. Studies show that companies that have the best records for promoting women outstrip their competition on every measure of profitability	Breaking the glass ceiling: structural, cultural, and organizational barriers preventing women from achieving senior and executive positions. (semanticscholar.org)
Given its primary definition relates to "a range of different things," it should not be surprising that a conversation about the benefits of diversity is multi-faceted. The broad business case for diversity is compelling. Research shows that cognitively diverse groups, which interact in a culture that embraces dissent, candor, and respect for other viewpoints (an inclusive culture), will tend to make better decisions	The Challenges of Diversity Investing December 19, 2018 by Katrina Sherrerd, (semanticscholar.org)
We'll also look at one ingredient that is critical to building diverse and high- performing teams. The business case for diversity According to McKinsey & Company research, businesses in the top quartile for gender diversity are 15% more likely to outperform their peers, and businesses in the top quartile for ethnic diversity are 35% more likely to outperform their peers. While McKinsey researchers caution that correlation does not equal causation, they believe more diverse companies are better able to: Win top talent Improve customer orientation Improve employee satisfaction Enhance decision making And better decision making is key to better financial returns	Why Diversity Matters in Decision-Making Dimensional Insight (dimins.com)
Similarly, a McKinsey and Company study shows that companies in the top quartile for gender diversity are 15% more likely to have stronger financial returns than their industry peers,3 indicating that investing in these types of companies could ultimately provide investors with a "gender dividend." Further, greater gender diversity in the workplace has positive economic implications. For example, the Organization for Economic Cooperation and Development estimates that, on average, a 50% reduction in the gender gap in labor force participation could lead to a global GDP increase of approximately 6% by 2030.4 In addition, a recent report from Oliver Wyman provides evidence that female investors are stronger	Gender Diversity Investing Fidelity Charitable (fidelitycharitable.org)

advocates for gender diversity in their portfolio companies, indicating that

Relevant Excerpt	Citation Source
investments in funds that are managed by women could have a twofold impact on gender diversity	
Gender, Race, and Ethnicity-The Business Case for Diversity. The phrase "doing well by doing good" is often linked to socially responsible business practices	Equity360: Gender, Race, and Ethnicity-The Business Case for Diversity. (semanticscholar.org)

Measuring Gender Diversity in Corporate Boards

Search terms:

- Gender diversity indices
- Metrics for assessing gender diversity
- Reporting on board diversity

Metrics for assessing gender diversity

Relevant Excerpt	Citation Source
So what should HR teams be measuring? Here are the top 5 gender diversity metrics: 1. Headcount by Gender Before calculating any other metrics, you need to determine the gender breakdown of your workforce	The Top 5 Gender Diversity Metrics HR Should Track (namely.com)