



## I. STATEMENT OF FINANCIAL POSITION

		31-Mar-21 Unaudited	31-Dec-20 Audited	31-Mar-20 Unaudited
<b>A</b>	<b>ASSETS</b>	<b>Ksh'000'</b>	<b>Ksh'000'</b>	<b>Ksh'000'</b>
1	Cash balances ( both local & foreign)	752,100	785,393	1,356,160
2	Balances due from Central Bank of Kenya	97,004	838,483	239,909
3	Kenya Government and other securities held for dealing purposes	-	-	-
4	Financial Assets at Fair value through Profit and loss	-	-	-
5	Investment Securities	-	-	-
	a) Held to Maturity;	-	-	-
	i. Kenya Government securities	-	-	-
	i. Other securities	-	-	-
	a) Available for sale;	-	-	-
	i. Kenya Government securities	-	-	-
	i. Other securities	-	-	-
6	Deposits and balances due from local banking institutions	1,854,242	2,248,730	189,943
7	Deposits and balances due from banking institutions abroad	1,046,572	3,260,340	102,172
8	Tax recoverable	-	19,338	99,641
9	Financing Activities (net)	13,559,181	12,618,737	10,113,290
10	Balances due from Banking instituion in the group	-	-	-
11	Investments in associates	-	-	-
12	Investments in subsidiary companies	94,400	94,400	94,400
13	Investment in joint ventures	-	-	-
14	Investment properties	-	-	-
15	Property and equipment	867,142	871,476	866,295
16	Prepaid operating rental leases	-	-	4,922
17	Intangible assets	54,809	53,575	50,986
18	Deferred tax asset	603,341	603,341	555,748
19	Retirement benefit asset	-	-	-
20	Other assets	1,775,802	552,735	2,381,028
21	<b>TOTAL ASSETS</b>	<b>20,704,593</b>	<b>21,946,547</b>	<b>16,054,493</b>
<b>B</b>	<b>LIABILITIES</b>			
22	Balances due to Central Bank of Kenya	-	-	-
23	Customer deposits	17,961,546	18,819,060	14,058,355
24	Deposits and balances due to local banking institutions	-	-	-
25	Deposits and balances due to foreign banking institutions	-	218,846	-
26	Other money market deposits	-	-	-
27	Borrowed funds	130,594	126,433	313,445
28	Balances due to Banking instituion in the group	-	-	-
29	Tax payable	-	-	-
30	Dividends payable	-	-	-
31	Deferred tax liability	-	-	-
32	Retirement benefit liability	-	-	-
33	Other liabilities	495,809	731,412	215,131
34	<b>TOTAL LIABILITIES</b>	<b>18,587,949</b>	<b>19,895,752</b>	<b>14,586,931</b>
<b>C</b>	<b>SHAREHOLDERS' EQUITY</b>			
35	Paid up/Assigned capital	491,578	491,578	390,800
36	Share premium	1,474,735	1,474,735	1,172,401
37	Revaluation reserves	-	-	-
38	Retained earnings/ Accumulated losses	(506,110)	(571,959)	(511,686)
39	Statutory financing loss reserve	656,441	656,441	416,047
40	Other Reserves	-	-	-
41	Proposed dividends	-	-	-
42	Capital grants	-	-	-
43	<b>TOTAL SHAREHOLDERS' FUNDS</b>	<b>2,116,644</b>	<b>2,050,795</b>	<b>1,467,563</b>
44	<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>20,704,593</b>	<b>21,946,547</b>	<b>16,054,493</b>

## 2. STATEMENT OF COMPREHENSIVE INCOME

<b>I</b>	<b>OPERATING INCOME</b>	<b>Ksh'000'</b>	<b>Ksh'000'</b>	<b>Ksh'000'</b>
1.1	Financing Activities (Deals)	255,910	900,513	190,213
1.2	Government securities.	-	-	-
1.3	Deposits and placements with banking institutions	33,582	114,908	30,768
1.4	Other related income	-	-	-
1.5	<b>Total Operating income</b>	<b>289,492</b>	<b>1,015,421</b>	<b>220,981</b>
<b>2</b>	<b>EXPENSES ON DEPOSITS</b>			
2.1	Customer deposits	14,488	84,143	33,792
2.2	Deposits and placements from banking institutions	583	17,854	3,031
2.3	Other related expenses	4,161	28,933	10,070
2.4	<b>Total Expenses on Deposits</b>	<b>19,232</b>	<b>130,930</b>	<b>46,893</b>
<b>3</b>	<b>NET OPERATING INCOME</b>	<b>270,260</b>	<b>884,491</b>	<b>174,087</b>
<b>4</b>	<b>NON- OPERATING INCOME</b>			
4.1	Fees and commissions on financing activity's	46,457	17,927	18,081
4.2	Other fees and Commissions income	70,265	284,391	60,552
4.3	Foreign exchange income	18,671	95,010	25,251
4.4	Dividend Income	-	-	-
4.5	Other income.	-	-	-
4.6	<b>Total Non Operating Income</b>	<b>1,962</b>	<b>10,243</b>	<b>2,016</b>
<b>5</b>	<b>TOTAL INCOME</b>	<b>137,355</b>	<b>407,571</b>	<b>105,900</b>
<b>6</b>	<b>OPERATING EXPENSES</b>	<b>407,615</b>	<b>1,292,062</b>	<b>279,987</b>
6.1	Financing loss provision	-	-	-
6.2	Staff costs	53,425	33,090	-
6.3	Directors' emoluments	82,775	381,970	127,830
6.4	Rental charges	-	1,500	1500
6.5	Depreciation on property and equipment	18,420	335	17,139
6.6	Amortization charges	15,026	58,076	12,733
6.7	Other operating expenses	4,965	16,062	3,696
6.8	<b>Total Other Operating Expenses</b>	<b>113,216</b>	<b>562,660</b>	<b>111,556</b>
<b>7</b>	<b>Profit/(loss) before tax and exceptional items</b>	<b>287,828</b>	<b>1,053,694</b>	<b>274,454</b>
<b>8</b>	<b>Exceptional items</b>	<b>119,787</b>	<b>238,369</b>	<b>5,533</b>
<b>9</b>	<b>Profit/(loss) before tax</b>	<b>119,787</b>	<b>238,369</b>	<b>5,533</b>
<b>10</b>	<b>Current tax</b>	<b>(53,938)</b>	<b>(100,307)</b>	<b>-</b>
<b>11</b>	<b>Deferred tax asset</b>	<b>-</b>	<b>47,593</b>	<b>-</b>
<b>12</b>	<b>Profit / (loss) after tax &amp; exceptional items</b>	<b>65,849</b>	<b>185,655</b>	<b>5,533</b>
<b>13</b>	<b>Other Comprehensive Income</b>			
13.1	Gains/Losses from Translating the F/S of Foreign Operations	-	-	-
13.2	Fair Value changes in Available for sale Financial assets	-	-	-
13.3	Revaluation surplus on property,plant & equipments	-	-	-
13.4	Share of other comprehensive income of associates	-	-	-
13.5	Income tax relating to components of other comprehensive income	-	-	-
14	Other comprehensive Income for the year net of tax	-	-	-
15	<b>Total Comprehensive Income for the year</b>	<b>65,849</b>	<b>185,655</b>	<b>5,533</b>

## 3. OTHER DISCLOSURES

<b>I</b>	<b>NON PERFORMING FACILITIES</b>	<b>Ksh'000'</b>	<b>Ksh'000'</b>	<b>Ksh'000'</b>
a)	Gross Non-Performing Facilities	5,831,549	5,257,704	4,800,671
b)	Less suspended Income	952,831	932,370	629,996
<b>c)</b>	<b>Total Non Performing Facilities (a-b)</b>	<b>4,878,718</b>	<b>4,325,334</b>	<b>4,170,676</b>
d)	Less financing loss provisions	1,571,100	1,563,532	1,439,126
<b>e)</b>	<b>Net NPLs (c-d)</b>	<b>3,307,618</b>	<b>2,761,802</b>	<b>2,731,550</b>
f)	Discounted value of securities	3,563,754	2,785,426	2,710,679
<b>g)</b>	<b>Net NPLs exposure (e-f)</b>	<b>256,128</b>	<b>23,624</b>	<b>20,871</b>
<b>2</b>	<b>INSIDER FACILITY</b>			
a)	Directors, shareholders and associates	538,745	450,047	562,088
b)	Employees	335,739	317,616	294,018
<b>c)</b>	<b>Total Insider Facility</b>	<b>874,484</b>	<b>767,663</b>	<b>856,106</b>
<b>3</b>	<b>OFF BALANCE SHEET ITEMS</b>			
a)	Letter of Credit, guarantees, acceptances	181,107	122,105	166,470
b)	Forward, swaps & Options	-	-	-
c)	Other contingent Liabilities	-	-	-
d)	Total Contingent Liabilities	-	-	-
<b>4</b>	<b>CAPITAL STRENGTH</b>			
a)	Core Capital	872,266	836,049	503,476
b)	Minimum statutory capital	1,000,000	1,000,000	1,000,000
c)	Excess/ deficiency (a-b)	(127,734)	(163,951)	(496,524)
d)	Supplementary capital	787,035	782,874	629,491
<b>e)</b>	<b>Total Capital (a+d)</b>	<b>1,659,301</b>	<b>1,618,923</b>	<b>1,132,968</b>
<b>f)</b>	<b>Total Risk Weighted Assets</b>	<b>19,460,768</b>	<b>17,453,100</b>	<b>15,406,220</b>
g)	Core Capital/ Total Deposit Liabilities	4.9%	4.4%	3.6%
h)	Minimum Statutory ratio	8.0%	8.0%	8.0%
i)	Excess/deficiency (g-h)	-3.1%	-3.6%	-4.4%
j)	Core Capital/ Total Risk Weighted Assets	4.5%	4.8%	3.3%
k)	Minimum statutory ratio	10.5%	10.5%	10.5%
l)	Excess/deficiency (j-k)	-6.0%	-5.7%	-7.2%
m)	Total Capital/ Total Risk Weighted assets	8.5%	9.3%	7.4%
n)	Minimum statutory ratio	14.5%	14.5%	14.5%
o)	Excess/deficiency (m-n)	-6.0%	-5.2%	-7.1%
p)	Adjusted Core Capital/Total Deposit Liabilities*	5.3%	4.9%	4.6%
q)	Adjusted Core Capital/Total Risk Weighted Assets*	4.9%	5.3%	4.2%
r)	Adjusted Total Capital/Total Risk Weighted Assets*	9.0%	9.8%	8.2%
<b>5</b>	<b>LIQUIDITY</b>			
a)	Liquidity ratio	27.7%	37.2%	28.0%
b)	Minimum statutory ratio	20.0%	20.0%	20.0%
c)	Excess/deficiency (a-b)	7.7%	17.2%	8.0%

The Adjusted Capital includes the expected credit loss provisions added back to Capital in line with CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

### MESSAGE FROM DIRECTORS

These Financial Statements are extracts from the books of the institution. The complete set of quarterly financial Statements, Statutory and qualitative disclosures can be accessed on the institution's website [www.firstcommunitybank.co.ke](http://www.firstcommunitybank.co.ke) or at our Headoffice located at FCB MihrabBuilding, Mezzanine I, Lenana Road/Ring Road Kilimani,Nairobi .

Abdullatif Essajee : Chairman  
Dr. Hussein Hassan : Chief Executive Officer