



I. STATEMENT OF FINANCIAL POSITION

	31-Mar-21 Unaudited	31-Dec-20 Audited	31-Mar-20 Unaudited
A ASSETS	Ksh'000'	Ksh'000'	Ksh'000'
Cash balances (both local & foreign)	752,100	785,393	1,356,160
Balances due from Central Bank of Kenya	97,004	838,483	239,909
Kenya Government and other securities held for dealing purposes	-	-	-
Financial Assets at Fair value through Profit and loss	-	-	-
Investment Securities	-	-	-
a) Held to Maturity;	-	-	-
i. Kenya Government securities	-	-	-
i. Other securities	-	-	-
a) Available for sale;	-	-	-
i. Kenya Government securities	-	-	-
i. Other securities	-	-	-
Deposits and balances due from local banking institutions	1,854,242	2,248,730	189,943
Deposits and balances due from banking institutions abroad	1,046,572	3,260,340	102,172
Tax recoverable	-	19,338	99,641
Financing Activities (net)	13,559,181	12,618,737	10,113,290
Balances due from Banking instituion in the group	-	-	-
Investments in associates	-	-	-
Investments in subsidiary companies	94,400	94,400	94,400
Investment in joint ventures	-	-	-
Investment properties	-	-	-
Property and equipment	867,142	871,476	866,295
Prepaid operating rental leases	-	-	4,922
Intangible assets	54,809	53,575	50,986
Deferred tax asset	603,341	603,341	555,748
Retirement benefit asset	-	-	-
Other assets	1,775,802	552,735	2,381,028
TOTAL ASSETS	20,704,593	21,946,547	16,054,493
B LIABILITIES			
Balances due to Central Bank of Kenya	-	-	-
Customer deposits	17,961,546	18,819,060	14,058,355
Deposits and balances due to local banking institutions	-	-	-
Deposits and balances due to foreign banking institutions	-	218,846	-
Other money market deposits	-	-	-
Borrowed funds	130,594	126,433	313,445
Balances due to Banking instituion in the group	-	-	-
Tax payable	-	-	-
Dividends payable	-	-	-
Deferred tax liability	-	-	-
Retirement benefit liability	-	-	-
Other liabilities	495,809	731,412	215,131
TOTAL LIABILITIES	18,587,949	19,895,752	14,586,931
C SHAREHOLDERS' EQUITY			
Paid up/Assigned capital	491,578	491,578	390,800
Share premium	1,474,735	1,474,735	1,172,401
Revaluation reserves	-	-	-
Retained earnings/ Accumulated losses	(506,110)	(571,959)	(511,686)
Statutory financing loss reserve	656,441	656,441	416,047
Other Reserves	-	-	-
Proposed dividends	-	-	-
Capital grants	-	-	-
TOTAL SHAREHOLDERS' FUNDS	2,116,644	2,050,795	1,467,563
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	20,704,593	21,946,547	16,054,493

2. STATEMENT OF COMPREHENSIVE INCOME

	Ksh'000'	Ksh'000'	Ksh'000'
I OPERATING INCOME			
1.1 Financing Activities (Deals)	255,910	900,513	190,213
1.2 Government securities.	-	-	-
1.3 Deposits and placements with banking institutions	33,582	114,908	30,768
1.4 Other related income	-	-	-
1.5 Total Operating income	289,492	1,015,421	220,981
EXPENSES ON DEPOSITS			
2.1 Customer deposits	14,488	84,143	33,792
2.2 Deposits and placements from banking institutions	583	17,854	3,031
2.3 Other related expenses	4,161	28,933	10,070
2.4 Total Expenses on Deposits	19,232	130,930	46,893
NET OPERATING INCOME	270,260	884,491	174,087
NON- OPERATING INCOME			
4.1 Fees and commissions on financing activity's	46,457	17,927	18,081
4.2 Other fees and Commissions income	70,265	284,391	60,552
4.3 Foreign exchange income	18,671	95,010	25,251
4.4 Dividend Income	-	-	-
4.5 Other income.	-	-	-
4.6 Total Non Operating Income	1,962	10,243	2,016
TOTAL INCOME	137,355	407,571	105,900
OPERATING EXPENSES	407,615	1,292,062	279,987
6.1 Financing loss provision	-	-	-
6.2 Staff costs	53,425	33,090	-
6.3 Directors' emoluments	82,775	381,970	127,830
6.4 Rental charges	-	1,500	1500
6.5 Depreciation on property and equipment	18,420	335	17,139
6.6 Amortization charges	15,026	58,076	12,733
6.7 Other operating expenses	4,965	16,062	3,696
6.8 Total Other Operating Expenses	113,216	562,660	111,556
Profit/(loss) before tax and exceptional items	287,828	1,053,694	274,454
Exceptional items	119,787	238,369	5,533
Profit/(loss) before tax	119,787	238,369	5,533
Current tax	(53,938)	(100,307)	-
Deferred tax asset	-	47,593	-
Profit / (loss) after tax & exceptional items	65,849	185,655	5,533
Other Comprehensive Income	-	-	-
13.1 Gains/Losses from Translating the F/S of Foreign Operations	-	-	-
13.2 Fair Value changes in Available for sale Financial assets	-	-	-
13.3 Revaluation surplus on property,plant & equipments	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-
Other comprehensive Income for the year net of tax	-	-	-
Total Comprehensive Income for the year	65,849	185,655	5,533

3. OTHER DISCLOSURES

	Ksh'000'	Ksh'000'	Ksh'000'
I NON PERFORMING FACILITIES			
a) Gross Non-Performing Facilities	5,831,549	5,257,704	4,800,671
b) Less suspended Income	952,831	932,370	629,996
c) Total Non Performing Facilities (a-b)	4,878,718	4,325,334	4,170,676
d) Less financing loss provisions	1,571,100	1,563,532	1,439,126
e) Net NPLs (c-d)	3,307,618	2,761,802	2,731,550
f) Discounted value of securities	3,563,754	2,785,426	2,710,679
g) Net NPLs exposure (e-f)	256,128	23,624	20,871
INSIDER FACILITY			
a) Directors, shareholders and associates	538,745	450,047	562,088
b) Employees	335,739	317,616	294,018
c) Total Insider Facility	874,484	767,663	856,106
OFF BALANCE SHEET ITEMS			
a) Letter of Credit, guarantees, acceptances	181,107	122,105	166,470
b) Forward, swaps & Options	-	-	-
c) Other contingent Liabilities	-	-	-
d) Total Contingent Liabilities	181,107	122,105	166,470
CAPITAL STRENGTH			
a) Core Capital	872,266	836,049	503,476
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000
c) Excess/ deficiency (a-b)	(127,734)	(163,951)	(496,524)
d) Supplementary capital	787,035	782,874	629,491
e) Total Capital (a+d)	1,659,301	1,618,923	1,132,968
f) Total Risk Weighted Assets	19,460,768	17,453,100	15,406,220
g) Core Capital/ Total Deposit Liabilities	4.9%	4.4%	3.6%
h) Minimum Statutory ratio	8.0%	8.0%	8.0%
i) Excess/deficiency (g-h)	-3.1%	-3.6%	-4.4%
j) Core Capital/ Total Risk Weighted Assets	4.5%	4.8%	3.3%
k) Minimum statutory ratio	10.5%	10.5%	10.5%
l) Excess/deficiency (j-k)	-6.0%	-5.7%	-7.2%
m) Total Capital/ Total Risk Weighted assets	8.5%	9.3%	7.4%
n) Minimum statutory ratio	14.5%	14.5%	14.5%
o) Excess/deficiency (m-n)	-6.0%	-5.2%	-7.1%
p) Adjusted Core Capital/Total Deposit Liabilities*	5.3%	4.9%	4.6%
q) Adjusted Core Capital/Total Risk Weighted Assets*	4.9%	5.3%	4.2%
r) Adjusted Total Capital/Total Risk Weighted Assets*	9.0%	9.8%	8.2%
LIQUIDITY			
a) Liquidity ratio	27.7%	37.2%	28.0%
b) Minimum statutory ratio	20.0%	20.0%	20.0%
c) Excess/deficiency (a-b)	7.7%	17.2%	8.0%

The Adjusted Capital includes the expected credit loss provisions added back to Capital in line with CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

MESSAGE FROM DIRECTORS

These Financial Statements are extracts from the books of the institution. The complete set of quarterly financial Statements, Statutory and qualitative disclosures can be accessed on the institution's website www.firstcommunitybank.co.ke or at our Headoffice located at FCB MihrabBuilding, Mezzanine I, Lenana Road/Ring Road Kilimani,Nairobi .

Abdullatif Essajee : Chairman
Dr. Hussein Hassan : Chief Executive Officer