



The

## The Contemporary World

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### Metacognitive Reading Report 2

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1. The (3) three things that I significantly learned from the readings are....

- Global capitalism dynamics, The reading highlight the increasing dominance of global capitalism. Where capital through investments and technological advancements, moves rapidly across borders often at the expenses of local labor and national economic autonomy.
- Technological impact, This technological improvements in communication and transportation have intensified globalization, enabling instant investments and facilitating rapid productions cycles.
- Countervailing forces and transnational communities, despite the seeming dominance of global capitalism. The text suggests that this process may provoke counter force such as the rise of transnational communities.

2. The (3) three things that are still unclear to me are...

- What specific mechanisms lead to the inverse correlation between capital success and labor autonomy?
- What are the potential countervailing structures that may arise in response to global capitalist expansion?
- How do the concepts of exchange values and use values manifest in the context of globalization?

3. I used to think that....

-I used to think that globalization inherently benefited all countries without any other transnational communities, but as I read the article my perspective of globalization had change because globalization not only could lead to a universal uplift in living standards but triggers the reactions that could be reshape the economic and social dynamics on our communities.

4. The (3) three questions that I want to ask about the readings are...

- What examples exist of transnational communities effectively countering the negative effects of globalization on local labor?
- How do technological advancements specifically alter the dynamics between capital and labor in the context of globalization?
- What specific examples or case studies are provided to illustrate the inverse correlation between the success of capital initiatives and the economic autonomy, and prerogatives of labor?