



FASANARA CAPITAL



# What FASANARA is?

FASANARA CAPITAL is a boutique alternative asset manager, offering access to a range of inventive multi-asset capacity-constrained niche products. Fasanara's unorthodox portfolio construction and unconventional investment strategy is a response to today's transformational markets.

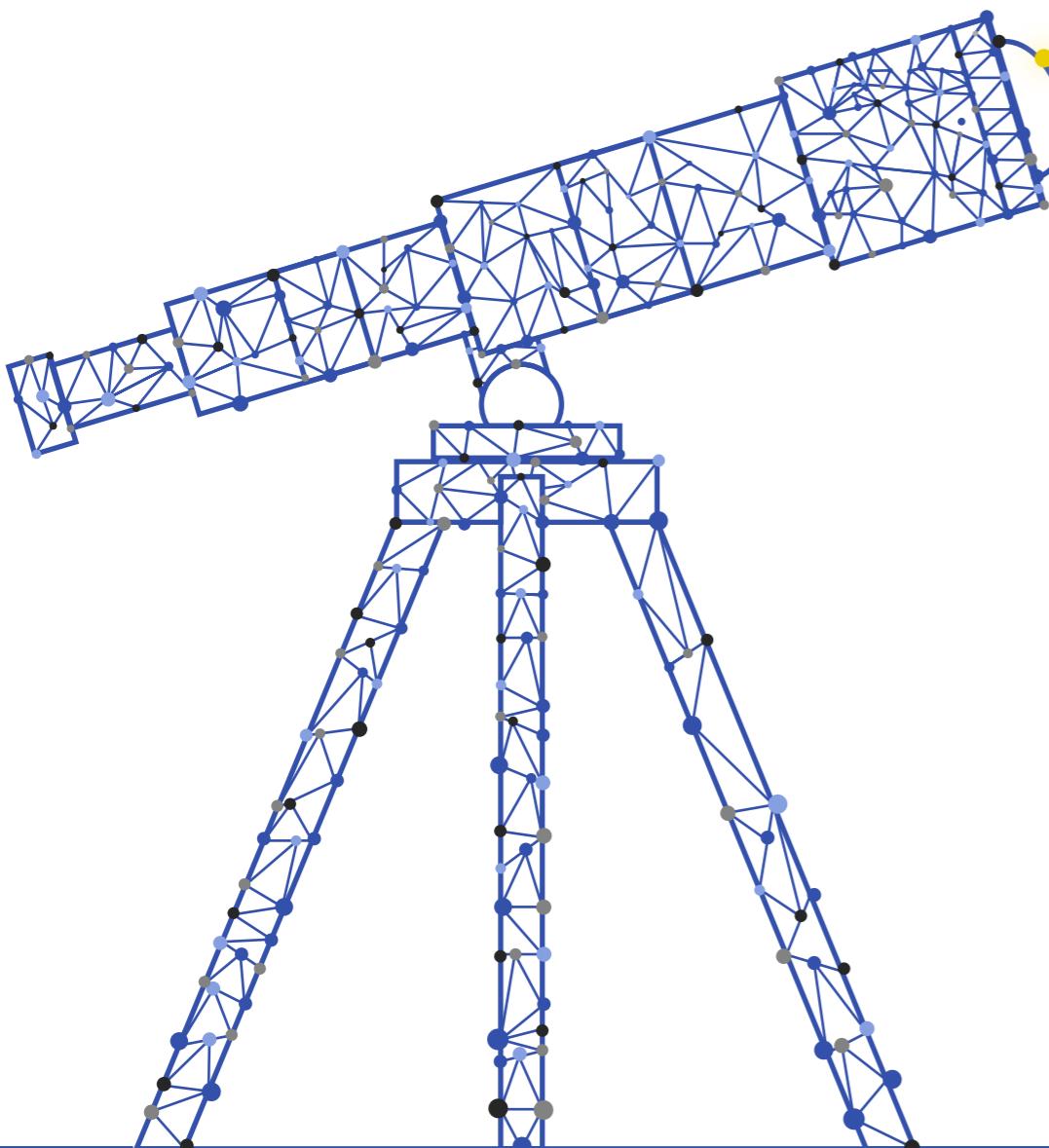
Fasanara is a specialist SME investor, champion in fintech lending in Europe, with a core focus on digital corporate receivables.

*"Our mission is to provide working-capital financing solutions to SMEs globally using cutting-edge fintech, optimising and repurposing capital allocation, ensuring small companies can make quicker, seamless and sustainable funding decisions".*



# Why a NEW ASSET Class

*"In an effort to escape a dramatic negative yield environment globally, at a time when \$15 trillion worth of bonds are trading at negative yields, we ventured into the brand new asset class of digital receivables".*



Fasanara helps SMEs in 20 different countries, being a prominent market leader in digital lending in Germany, Spain, Italy, Finland, Singapore, Ireland, UK, Russia. We are also active in the US, Hong Kong, Eastern Europe and the Middle East.

Through big-data technology and proprietary Fintech, Fasanara supports SMEs with working-capital financing, through a platform infrastructure across 20+ countries, so to originate best corporate receivables, in granular portfolios, using cutting-edge Machine Learning modelling and Artificial Intelligence analytics.

# Market LEADERSHIP

In this fascinating new market niche, Fasanara is today the largest investor in Europe, with the largest market share and the longest track record of 5 years, dating back to the early days of the new asset class of digital receivables in Europe.

Fasanara transacted on more than \$2.5bn volumes over the past 5 years, and is expected to cross the \$4bn mark early next year.

**1**  
Fasanara is the Largest Investor in Europe for Digital Receivables

**2**  
Longest Track Record Available via Marketplace Lenders (5 year +)

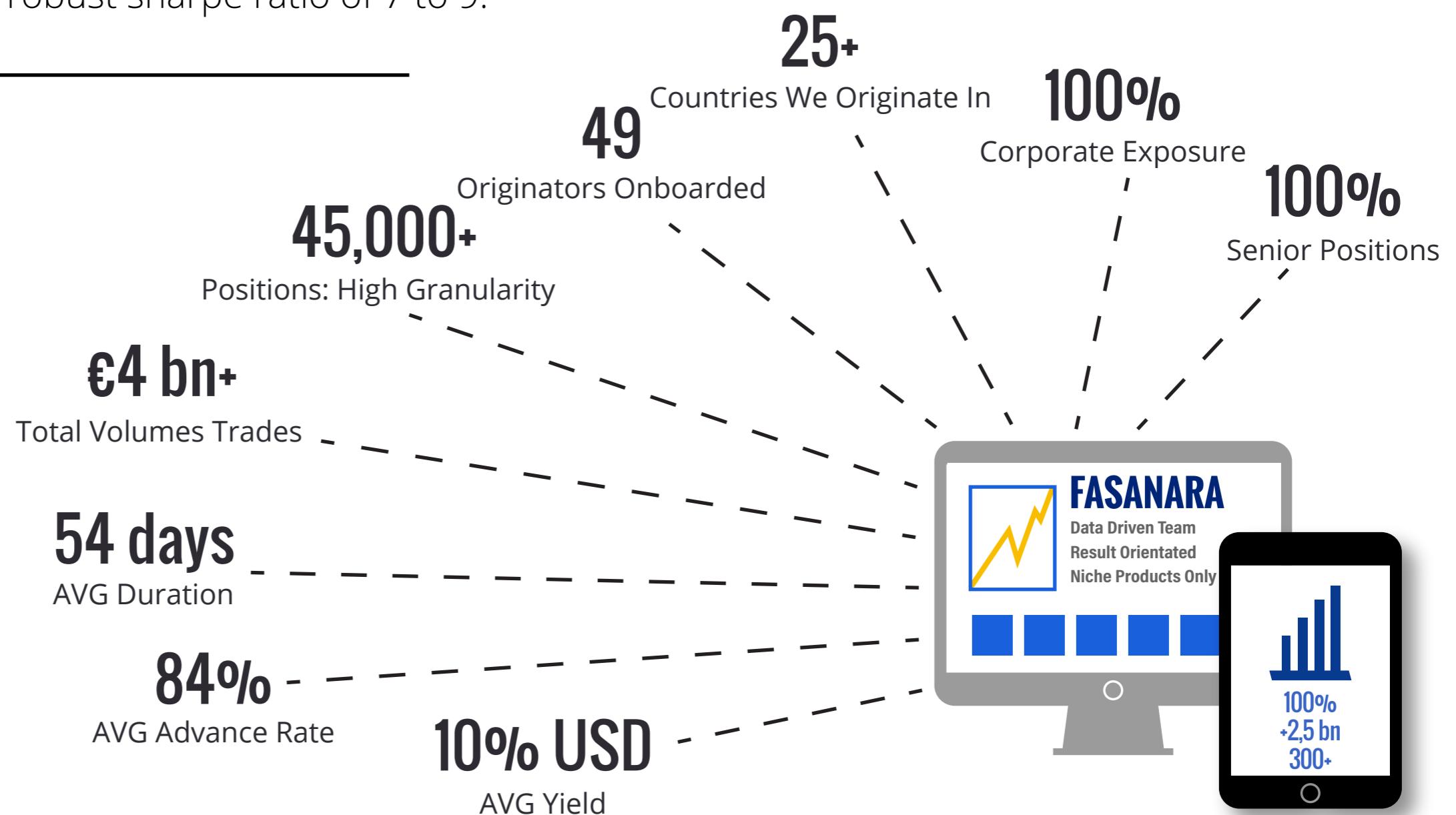
**3**  
Dominant Market Share of 60% +

**MARKET LEADER IN EUROPE FOR DIGITAL LENDING**

# Our PORTFOLIO

The portfolio of Fasanara was awarded a long-term public credit rating of AA with stable outlook, by an ESMA approved rating agency. The average duration across portfolios is ultra-short, at just 40-50 days. Credit positions are all senior, and built across widely diversified portfolios.

Despite such security package, the annualised yield of the portfolio is between 5% and 8% in EUR, or 7% to 10% in US Dollars, with a volatility of 1%, resulting in a robust sharpe ratio of 7 to 9.

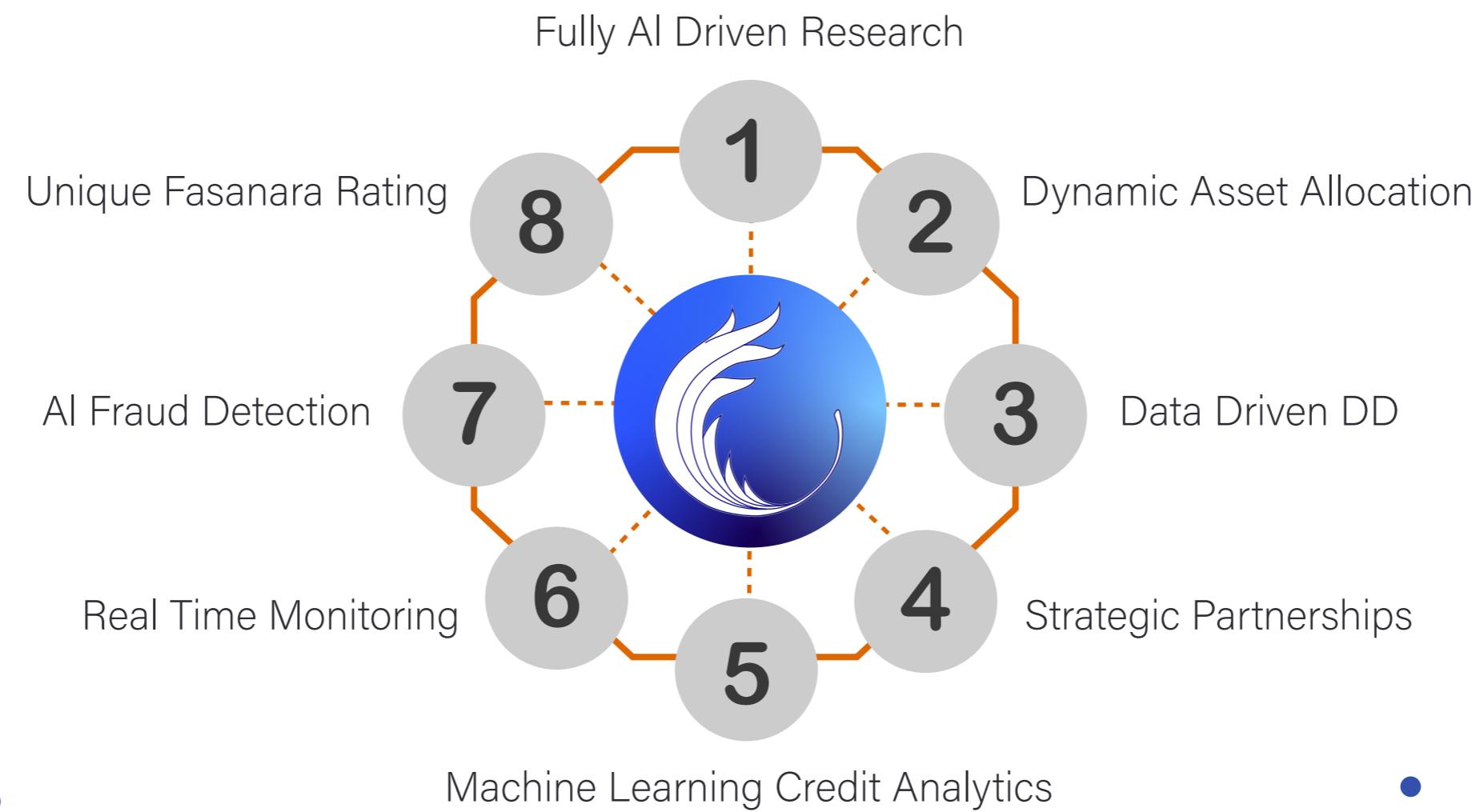


# Our EDGE

Fasanara leverages on best-in-class Machine Learning Credit Analytics and Artificial Intelligence techniques, through both proprietary systems and powerful external partnerships, for rating assessments and AI-driven dynamic asset allocation.

The team focuses both on granular credit risk and systemic-network risk propagation, building up the theoretical foundations of the multi-layered credit behaviour prediction model employed by Fasanara: the Fasanara Credit Model ('FCM').

Fasanara Capital provides for each one of its constituent loans a specific Fasanara Debtor Rating ('FDR'), leveraging on the proprietary Fasanara FAMALx Database ('FAMALx') of Eur 2.5bn cumulative volumes over 5 years and several millions of loan data points.



# Our PHILOSOPHY

Fasanara is a firm believer in open ecosystems and collaborative organisations, where we tie up with leading academic institutions and research groups to broaden our boundaries and establish superior understanding, better data and processing power.

Signatory of:



PRI  
Principles for  
Responsible  
Investment

*"The vision of Fasanara is to use technology and systems theory to help democratise financial services for SME in ways that are sustainable, equitable, transparent and empowered with data."*



# FASANARA CAPITAL

Alternative Credit Fund

40 New Bond Street, Mayfair, London

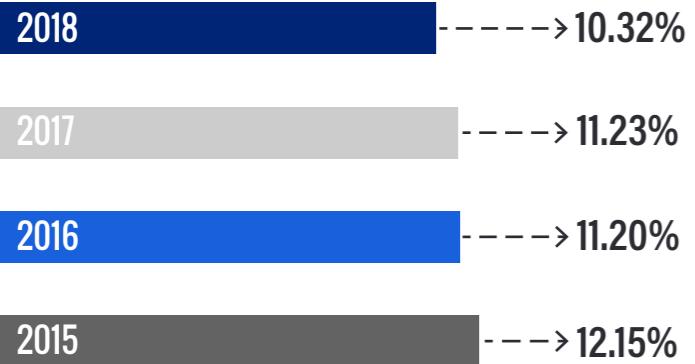
[www.fasanara.com](http://www.fasanara.com)

[investor.relations@fasanara.com](mailto:investor.relations@fasanara.com)

- 1 Fasanara is the Largest Investor in Europe for Digital Receivables
- 2 Longest Track Record Available via Marketplace Lenders (5 year +)
- 3 Dominant Market Share of 60% +

## MARKET LEADER IN EUROPE FOR DIGITAL LENDING

## TRACK RECORD



## SOCIAL IMPACT

### 1 IMPACT

We generate social impact by helping the best platforms grow and by enabling SMEs to flourish through greater access to funding

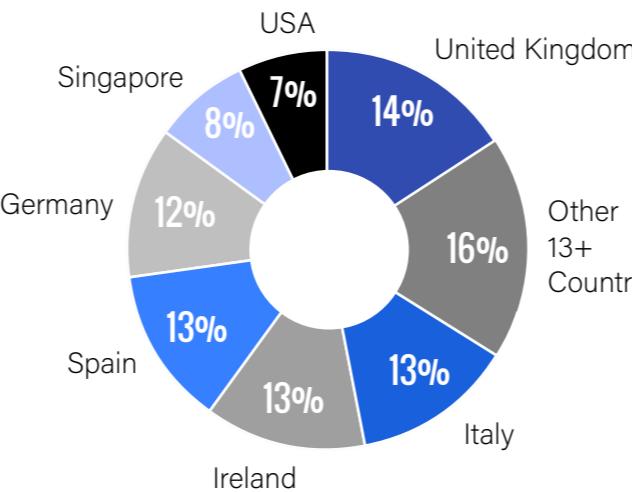
### 2 EVALUATE

We carefully evaluate matters of ESG in our investment analysis and decision making process

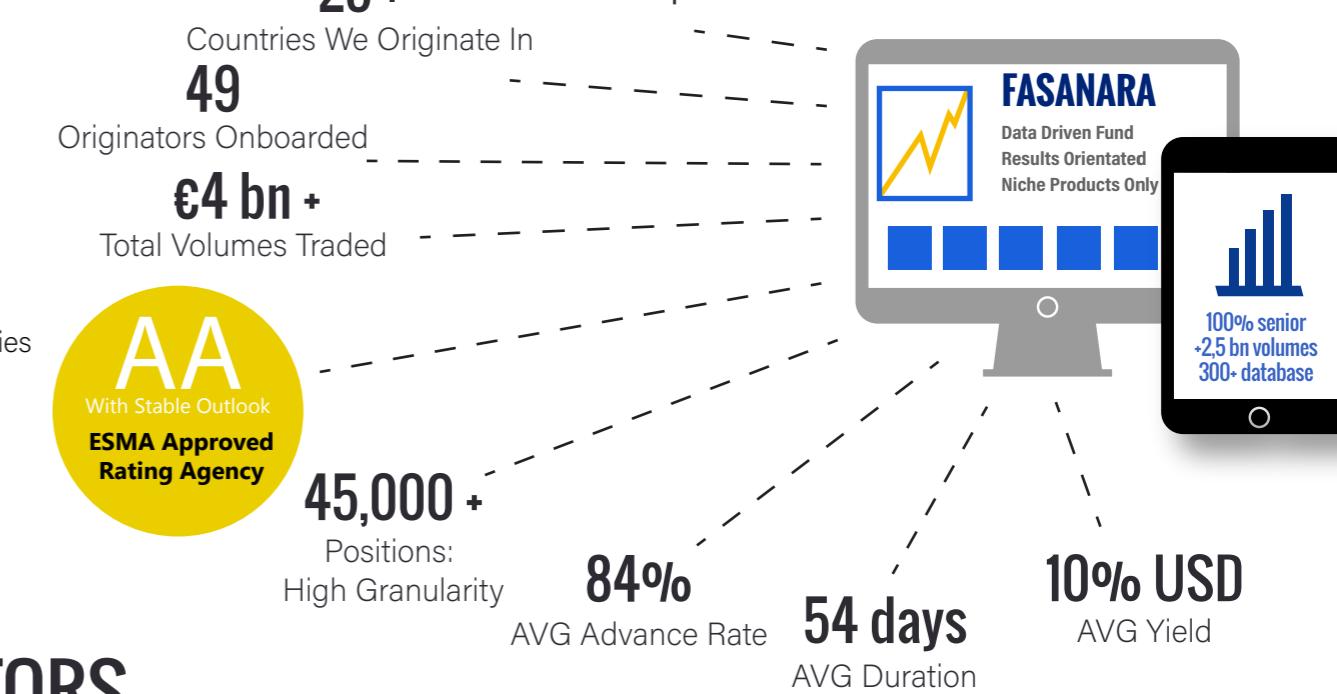
### 3 ENGAGE

We leverage our position as key player in the sector to engage the institution investment community on ESG issues

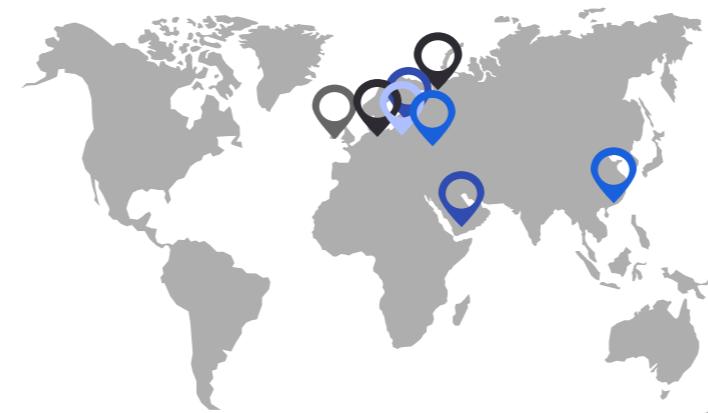
## ORIGINATION



## PORTFOLIO

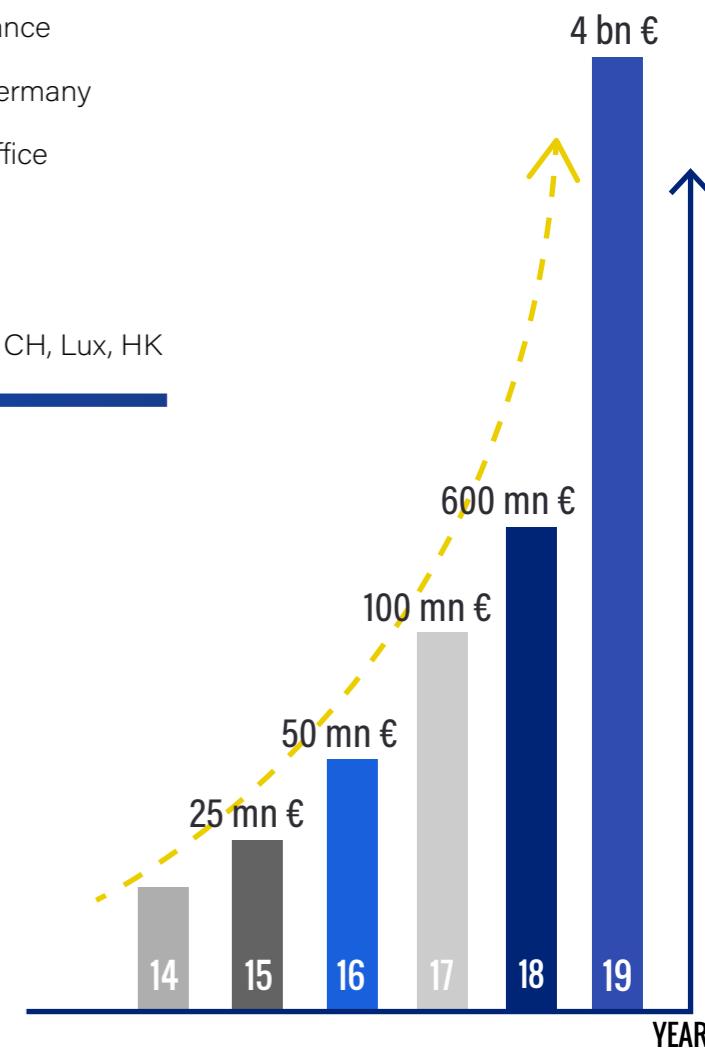


## INVESTORS

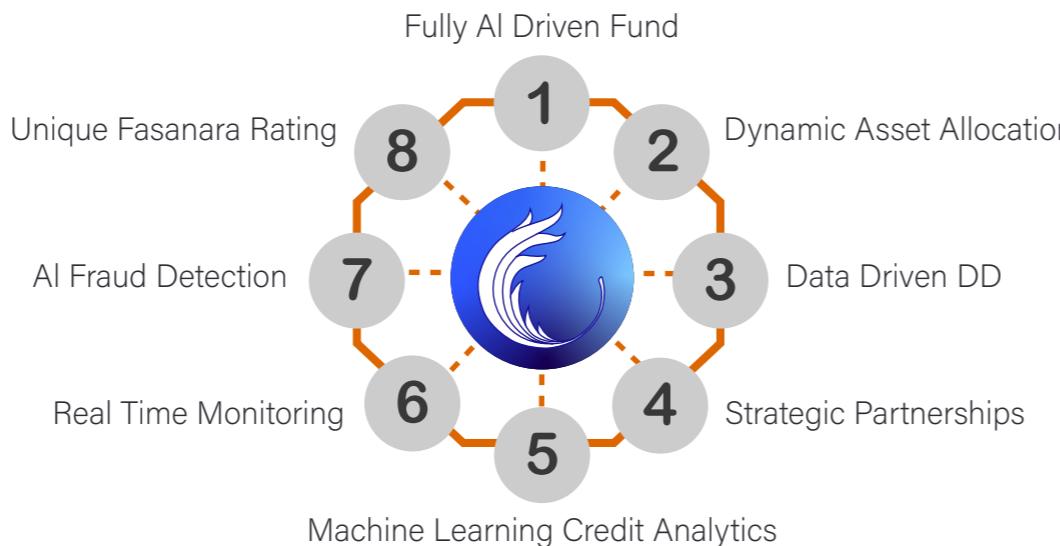
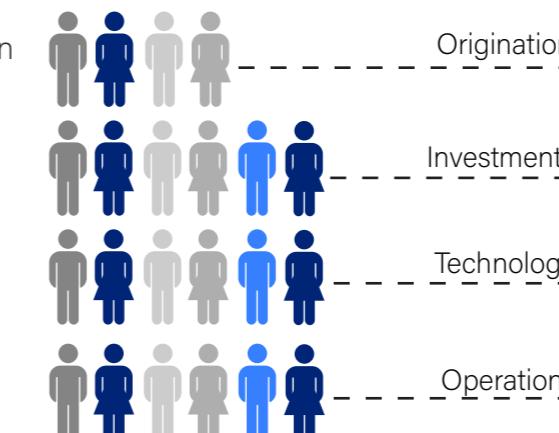


- European Supranational
- Top 3 Insurance in Europe
- Top 3 Insurance in France
- Top 10 Insurance in Germany
- Top 3 Italian Family Office
- German Bank
- Swiss Bank
- Private Debt Funds in CH, Lux, HK

## TRADED VOLUMES



## THE TEAM



# DISCLAIMER

## STRICTLY PRIVATE & CONFIDENTIAL – NOT FOR DISTRIBUTION - DO NOT FORWARD

Due to the confidential nature of this presentation deck, its use for any other purpose might involve serious legal consequences.

Risk factors: Investing in financial markets involves a substantial degree of risk. Investment in the Fund places an investor's capital at risk. There can be no assurance that the investment objectives of the Fund will be achieved. No guarantee or representation is made that the Fund's investment approach (including, without limitation, its investment objectives and policies, diversification guidelines and risk management processes) will be successful and investment results may vary substantially over time.

Restrictions on distribution: This factsheet is supplied for information and discussion purposes only and neither the information nor any opinions expressed in this factsheet constitutes a solicitation for the purchase or sale of any securities or other financial instruments including, but not limited to, shares in the Fund ("Shares") in any jurisdiction. It is the responsibility of any person in possession of this factsheet and any person wishing to apply for Shares to inform themselves of, and to observe, all applicable laws and regulations of any relevant jurisdiction.

Investment only on the basis of Fund documentation: The terms of investment in the Fund are governed by the Prospectus (and the relevant Supplement). In the event of any inconsistency between the information in this factsheet and the terms of the Prospectus, the terms of the Prospectus shall prevail.

Information in this factsheet: The information in this factsheet has been obtained from various sources which are believed to be reliable. However, the information and opinions in this factsheet are for background purposes only, do not purport to be full or complete and no reliance may be placed for any purpose on them. Neither Fasanara Investments SA, SICAV - RAIF, its affiliates, the Investment Manager nor the Fund gives any representation, warranty or undertaking, or accepts any liability, as to the accuracy or completeness of the information or opinions contained in this factsheet.

### INVESTMENTS IN FUNDS INVOLVE RISKS INCLUDING POSSIBLE LOSS OF PRINCIPAL.

An absolute return strategy, which includes hedging of the portfolio, may result in performance that deviates from overall market returns to a greater degree than other funds. Hedging may also result in returns that are lower than expected and lower than if the portfolio had not been hedged. It is not possible to hedge fully or perfectly against any risk.

Fixed income securities may be subject to interest rate and credit/default risk. Interest rate risk involves the risk that prices of securities will rise and fall in response to interest rate changes. Credit/default risk involves the risk that the credit rating of a security may be lowered or the possibility that the issuer of the security will not be able to make principal and interest payments when due.

Investments in derivatives including forward currency exchange contracts, swaps and futures, may be leveraged and could result in losses that exceed the amounts invested.

Investing in international markets involves certain risks and increased volatility not associated with investing solely in the core countries. These risks include currency fluctuations, economic or financial instability, and lack of timely or reliable financial information or unfavourable political or legal developments.

**BEFORE INVESTING YOU SHOULD CAREFULLY CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, CHARGES AND EXPENSES. THIS AND OTHER INFORMATION IS IN THE PROSPECTUS, A COPY OF WHICH MAY BE OBTAINED FROM FASANARA CAPITAL. PLEASE READ THE PROSPECTUS CAREFULLY BEFORE YOU INVEST.**

