



Navigators
Protection & Indemnity

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ORIGINAL

**THIS CERTIFICATE IS NOT ASSIGNABLE OR OTHERWISE TRANSFERABLE WITHOUT
THE EXPRESS AGREEMENT OF THE INSURER**

CERTIFICATE OF PROTECTION & INDEMNITY INSURANCE
No. LN16PNI000271

THIS IS TO CERTIFY THAT *Navigators Protection and Indemnity* is authorised by Navigators Insurance Company to sign and issue this Certificate on their behalf.

We hereby declare under the authority of Navigators Insurance Company that Insurance has been effected for:

ASSURED: Azia Shipping Holdings Ltd as Operator according to the Shipman agreement
Azia Shipping Company as Bareboat Charterer
Fern Shipping Inc as Owner

VESSEL: CAPTAIN STAROSTIN (General Cargo / 4,983GT / Built: 1984 / Flag: Russian Federation / Class: Russian Maritime Registry of Shipping / IMO: 8401236)

POLICY PERIOD: From 31 July 2016 23:59 Russia
To 31 July 2017 23:59 Russia

Place of Issue: LONDON
Date of Issue: 6 June 2016



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Authorised Signatory
Navigators Protection & Indemnity, a trading division of Navigators Management (UK) Ltd.

**This Certificate is not valid unless signed by
NAVIGATORS PROTECTION AND INDEMNITY**

In the event of any loss or damage or occurrence which may result in a claim under this insurance immediate notice must be given to Navigators Protection and Indemnity

Insuring A World In Motion™

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Navigators Management (UK) Ltd. Registered in England and Wales (Registered No. 3254265)