

CYBERCOMMUNITY PHILIPPINES CREDIT COOPERATIVE
Quezon City, Metro Manila

SUBSCRIPTION AGREEMENT

The Board of Directors,

In connection with my membership to the **Cyber-Community Philippines (CyPh)** Credit Cooperative, I hereby subscribe Ten (10) Shares valued at One Thousand Pesos (Php1,000.00) per share, which is equivalent to Ten Thousand Pesos (Php10,000.00), on the following terms and conditions:

1. That I shall pay the initial amount of at least Two Thousand Pesos (Php2,000.00) upon subscribing, and the balance to be paid in installment for a period not to exceed twenty-four (24) months. I acknowledge that the unpaid balance of my Subscribed Capital is my liability to the Cooperative.
2. That I could guarantee or sell a portion of my Share Capital to any member with the prior approval of the Cooperative.
3. That I shall contribute to the Share Capital a percentage of the annual interest on capital and patronage refund due me, as may be determined and required by the Cooperative,
4. That I could make claims to my Capital Contributions upon termination of my membership without pending obligation, subject to applicable policies and processes of the Cooperative.

I understand and agree to abide with all of the provisions of this Agreement and the Articles of Incorporation and By-laws of the Cooperative. I am aware that the Cooperative or the Board of Directors may impose corresponding sanction/s against me in case of non-compliance or commission of acts contrary to the said provisions.

In witness hereof, I have hereunto affixed my signature this ____ day of _____, 20____ at _____, Philippines.

(Subscriber's Signature)

Subscribed and sworn to before me this ____ day of _____, 20____ at _____, Philippines, and the subscriber exhibiting his/her proof of identity with ID Number _____ issued by _____ on _____ 20____ at _____.

(Administering Officer)