

# GLOSSARY OF ACRONYMS

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<b>AIFM</b>	Alternative Investment Fund Managers
<b>AMC</b>	Asset Management Company
<b>CEF</b>	Closed-End Fund(s)
<b>CF<sub>t</sub></b>	Cash Flow at time "t"
<b>CG deals</b>	Corporate Governance Deals
<b>D/E</b>	Debt-to-Equity
<b>DCF</b>	Discounted Cash Flow
<b>EBIT</b>	Earnings Before Interest and Taxes
<b>EBITDA</b>	Earnings before interest, taxes, Depreciation and Amortization
<b>EBT</b>	Earnings Before Taxes
<b>EV</b>	Enterprise Value
<b>EVCA</b>	European Venture Capital Association
<b>GP<sub>s</sub></b>	General Partners
<b>IPO</b>	Initial Public Offering
<b>IRR</b>	Internal Rate of Return
<b>LBO</b>	Leverage Buyout
<b>LLP</b>	Limited Liability Partnership
<b>LP</b>	Limited Partnership
<b>LPA</b>	Limited Partnership Agreement
<b>LP<sub>s</sub></b>	Limited Partners
<b>M&amp;A</b>	Merger(s) and Acquisition(s)

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<b>NFP</b>	Net Financial Position
<b>PE</b>	Private Equity
<b>PEI</b>	Private Equity Investor(s)
<b>PEX</b>	Participation Exemption
<b>PIPE</b>	Private Investment in Public Equity
<b>PPP</b>	Public-Private Partnerships
<b>QSBS</b>	Qualified Small Business Stock
<b>SA</b>	surplus (non-operating) assets
<b>SBIC</b>	Small Business Investment Companies
<b>SMEs</b>	Small-Medium Enterprises
<b>SPACs</b>	Special Purpose Acquisition Companies
<b>SPV</b>	Special Purpose Vehicle
<b>TV</b>	Terminal Value
<b>VBC</b>	Venture-Backed Company
<b>VC</b>	Venture Capital
<b>VCF</b>	Venture Capital Funds
<b>VCM</b>	Venture Capital Method
<b>VCT</b>	Venture Capital Trusts
<b>WACC</b>	Weighted Average Cost of Capital