Donghyun Kang

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Deparatment of Finance, Copenhagen Business School ⋄ Frederiksberg, Denmark

EDUCATION

- **Copenhagen Business School**   Denmark
  Ph.D. Candidate in Finance   *2019–Present*

- **Hong Kong University of Science and Technology**   Hong Kong
  Visiting Ph.D. student   *2022*

- **Tilburg University**   The Netherlands
  Research Master in Finance   *2019*

- **University of Amsterdam**   The Netherlands
  M.Sc. in Finance, *Cum Laude*   *2017*

- **Yonsei University**   Korea
  Bachelor of Business Administration   *2016*

RESEARCH INTERESTS

- Corporate finance

- Bankruptcy

- Corporate governance

- Machine learning and text analysis

WORKING PAPERS

1. *"Biased Judges? Judge Characteristics and Bankruptcy Outcomes"*
   Exploiting random assignment of judges to corporate bankruptcy filings, I examine the effect of judge characteristics on outcomes. First, I find that cases assigned to judges who grew up during the Great Depression are more likely to emerge from bankruptcy, whereas those assigned to judges with economics training and conservative political ideology are less likely to. Second, I show that case duration is shorter (longer) when the potential case outcome is consistent (inconsistent) with judges' preferences. Third, the judge characteristics do not correlate with post-emergence outcomes. Overall, the findings suggest that the effect of judge characteristics may be concentrated in marginal cases where the economic benefits of liquidation versus emergence are not significantly different.

WORK IN PROGRESS

1. *"Cartels and Managerial Accountability"* with Kasper Meisner Nielsen

CONFERENCE PRESENTATIONS AND SEMINARS

- MFA Annual Meeting in Chicago[†] (2023)

- Hong Kong University of Science and Technology, Financial Markets and Corporate Governance Conference PhD Symposium (online), AsianFA Annual Conference in Hong Kong (online), Finance Forum in Santiago de Compostela, FMA European Conference in Lyon, Annual Conference of the European Association of Law and Economics in Lisbon, FMA Annual Meeting in Atlanta (Main & Doctoral Student Consortium), Conference on Asia-Pacific Financial Markets in Seoul (2022)

- Copenhagen Business School (2020, 2021)

(† indicates presentations scheduled)

DISCUSSANT

- AsianFA Annual Conference in Hong Kong (online), Finance Forum in Santiago de Compostela, FMA European Conference in Lyon, FMA Annual Meeting in Atlanta (2022)

TEACHING EXPERIENCE

- Teaching Assistant, Corporate Finance, 2020–2021, 2023

AWARDS, SCHOLARSHIPS, AND HONORS

- AFA Travel Grant, 2023
- Best Dissertation Award at Conference on Asia-Pacific Financial Markets; Shinhan Bank & KAFA Scholarship for Ph.D. Students, 2022
- Augustinus Fonden; Otto Mønsteds Fond; William Demant Fonden, 2021
- Koopmans Scholarship, Tilburg University, 2017–2019
- Top 9 Finalist in New Economic Talent Competition for the Thesis from University of Amsterdam, 2018
- Orange Tulip Scholarship and the Holland Scholarship, University of Amsterdam, 2016
- Dean's List, University of Scranton (on exchange), Spring & Fall 2013
- Scholarship Honors, Yonsei University, Spring 2012

PERSONAL

- Programming skills: Python, Stata, LaTeX
- Passed Level I of the CFA Program, 2013
- Military service: Republic of Korea Air Force, Seongnam, Korea, 2009–2011
- Languages: English (fluent), Korean (native)

Last updated December 12, 2022