

U.S. Poverty Policy Request

Congress Must Expand Long-Term Rental Assistance

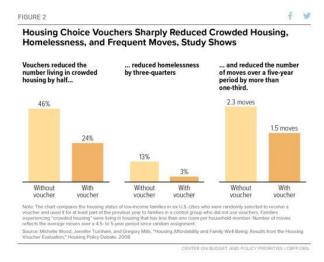
We urge Congress to include guaranteed multi-year funding for Housing Choice Vouchers (HCVs) in recovery legislation, towards the goal of ensuring all eligible low-income renters get federal housing assistance.

Each year, millions of low-income Americans struggle to afford housing.

- Wages have not kept up with increase in rents. According to <u>Harvard researchers</u>, since 1960 renters' median earnings have gone up 5 percent while rents are up 61 percent (adjusted for inflation). A worker making the prevailing minimum wage <u>cannot afford a two-bedroom apartment</u> in *any* U.S. state.
- Only one in four eligible low-income renters receive federal housing assistance. Before
 the pandemic, an estimated 24 million low-income renters paid over half of their income on
 housing; and many more are behind on their rent payments and are at-risk of evictions and
 homelessness since they cannot afford their housing long-term. As a result, in 2020 580,466
 people were living on the streets and in shelters and about 1.3 million homeless students
 enrolled in school year 2018-19.
- Furthermore, because of housing segregation and other policies that created wealth for some Americans while blocking opportunity for Black families and other people of color, Black households (13 percent of total) make up <u>26 percent of all extremely low-income</u> renters and nearly <u>40 percent</u> of people experiencing homelessness. We can <u>lift children out</u> of poverty and start to <u>address racial inequities</u> in housing by expanding rental assistance.

RESULTS urges Congress to include guaranteed multi-year funding for HCVs in any recovery legislation, and communicate support for increased rental assistance to Congressional leadership along with members of the House Financial Services or Senate Banking Committees. In addition, we urge you to sign on to pending Dear Colleague letters and legislation that demonstrates support for expanding rental assistance.

Looking ahead, RESULTS supports efforts to expand rental assistance for all who qualify via universal



HCVs and/or a refundable "renters' tax credit", increase the supply of affordable housing via additional resources for the Housing Trust Fund, incentivize inclusive zoning, strengthen fair housing laws, enact source of income discrimination protection, and reduce racial wealth inequality by increasing homeownership for people of color.