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Explain a situation where you would implement Minmax Heap using a real-world example.

As the minmax heap is a priority queue it can be use a means of optimizing the nodes contained within the heap based on their values of priority. For example, take a billing company that take customer transactions to pay the bills of three different priorities. Using the minmax heap we can complete the quick jobs of high priority before other jobs making the system more effective in completing payments.