

Status Grant DAO

| An experimental funding DAO controlled by SNT holders

Overview

The Status Grant DAO funds proposals related to Status. Anyone can propose an idea or action plan, and community members vote on whether or not to fund the proposal. SNT holders will have voting power (Reputation) proportionate to their SNT holdings. The DAO can also assign additional Reputation to others.

Example projects the DAO could fund:

- Open-source tooling and contributions to core Status repositories
- Infographics and articles that raise awareness about Status
- Meetups, swag and artwork for the Status ecosystem

Goals

1. Engage SNT holders 
2. Attract users and developers to the Status community 
3. Advance fund allocation and decision-making technologies that are:
 - Censorship-resistant → impossible to shut down 
 - Resilient → collusion and plutocracy resistant 
 - Scalable → effective at scale 
 - Borderless → jurisdiction agnostic 
 - Cheap → bureaucracy-free 
 - Transparent → easy to audit 
4. Begin decentralizing *Status R&D GmbH* in a responsible manner.

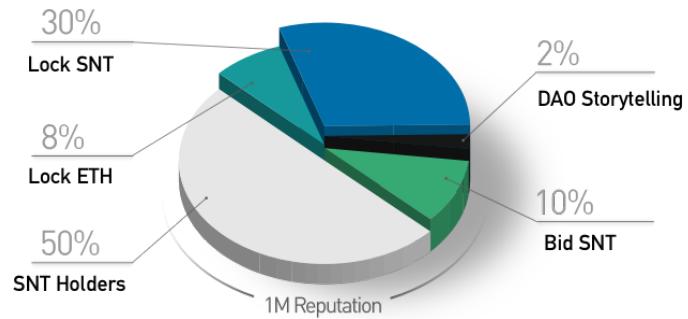
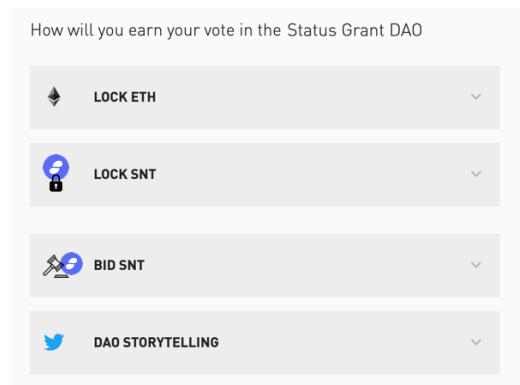
How it Works

Reputation Seeding

We can distribute the DAO's initial Reputation (non-transferable) according to:

- *Airdrop* - SNT balance at time of launch
- *Lock-Drop* - SNT or ETH locked and length of locking period
- *Auction* - amount of SNT bid (this SNT seeds the DAO's initial treasury)

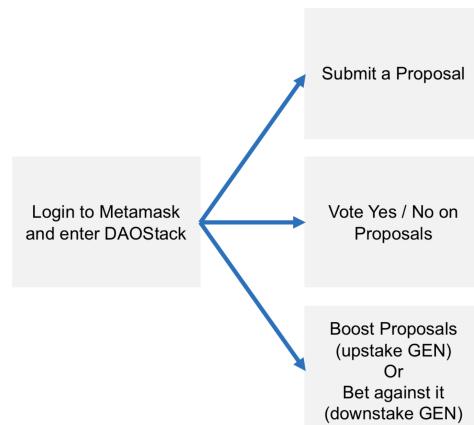
Reputation can also be seeded to particular addresses, such as core team members or active community members.



Initial Configuration

The parameters in the mechanisms described below are completely configurable and can be changed by the DAO once launched. There are also additional features that can be included at launch, such as the ability to for the DAO to execute arbitrary function calls.

Participation



Use [DAOstack's U.I.](#) to participate

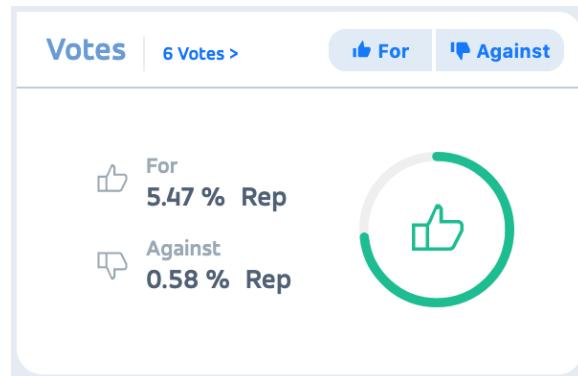
Submitting a Proposal

Anyone can submit a proposal for Reputation or any tokens the DAO holds.

The screenshot shows the 'New proposal' form. It includes fields for Title, Description (with rich text editor), URL, Recipient, ETH Reward, Reputation Reward, External Token Reward (DAI), and DAO token (GAT) Reward. Buttons for 'Cancel' and 'Submit proposal' are at the bottom.

Voting on a Proposal

Anyone with Reputation can vote on a proposal. Votes are weighted by Reputation.



Staking on a Proposal

Anyone can stake DAOstack's native GEN tokens for or against a proposal. If a proposal sustains a certain threshold of upstakes minus downstakes for a certain amount of time, it becomes boosted.



Boosted Proposals have a reduced time period and can pass by relative majority (more yes votes than no's) rather than absolute majority.

This stake-based curation mechanism, known as Holographic Consensus, allows DAOs to scale proposal throughput without sacrificing quality.