R Bridge Week 2 Assignment

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Select a random dataset

US Macroeconomic Data (1957–2005, Stock & Watson) https://vincentarelbundock.github.io/Rdatasets/doc/AER/USMacroSW.html https://vincentarelbundock.github.io/Rdatasets/csv/AER/USMacroSW.csv

```
# github csv location
csvfile <- 'https://raw.githubusercontent.com/dab31415/SPS-Bridge-R/main/USMacroSW.csv'
df <- read.csv(csvfile)</pre>
```

Exercise #1.

Use the summary function to gain an overview of the data set. Then display the mean and median for at least two attributes.

```
summary(df)
```

```
##
          X
                                                          ffrate
                      unemp
                                          cpi
   Min.
                  Min.
                         : 3.400
                                    Min.
                                           : 27.78
                                                      Min.
                                                             : 0.930
                                    1st Qu.: 35.87
                  1st Qu.: 5.000
                                                      1st Qu.: 3.480
   1st Qu.: 49
##
   Median: 97
                  Median : 5.700
                                    Median: 87.93
                                                      Median : 5.400
           : 97
                         : 5.891
                                                             : 5.953
##
   Mean
                  Mean
                                    Mean
                                           : 91.73
                                                      Mean
##
    3rd Qu.:145
                  3rd Qu.: 6.833
                                    3rd Qu.:143.07
                                                      3rd Qu.: 7.760
##
   Max.
           :193
                  Max.
                          :10.667
                                    Max.
                                           :192.17
                                                      Max.
                                                             :19.100
##
        tbill
                          tbond
                                          gbpusd
                                                           gdpjp
           : 0.830
                             : 1.01
##
   \mathtt{Min}.
                     Min.
                                      Min.
                                              :112.5
                                                       Min.
                                                              : 10149
   1st Qu.: 3.500
                     1st Qu.: 3.91
                                                       1st Qu.: 57632
                                      1st Qu.:159.6
  Median : 5.080
                     Median: 5.62
                                      Median :185.5
                                                       Median :254560
##
                                              :204.9
   Mean
           : 5.435
                     Mean
                             : 6.04
                                      Mean
                                                       Mean
                                                              :259306
                     3rd Qu.: 7.55
                                      3rd Qu.:246.9
                                                       3rd Qu.:482328
##
   3rd Qu.: 6.740
   Max.
           :15.490
                     Max.
                             :16.52
                                      Max.
                                              :281.5
                                                       Max.
                                                              :523638
sprintf('3-month treasury bill: mean = %.3f; median = %.3f', mean(df$tbill)), median(df$tbill))
## [1] "3-month treasury bill: mean = 5.435; median = 5.080"
sprintf('1-year treasury bond: mean = %.3f; median = %.3f', mean(df$tbond), median(df$tbond))
## [1] "1-year treasury bond: mean = 6.040; median = 5.620"
```

Exercise #2.

Create a new data frame with a subset of the columns and rows. Make sure to rename it.

```
# select the first 50 rows, with columns x, unemp, tbill, and tbond my_df <- df[1:50,c(1:2,5:6)]
```

Exercise #3.

Create new column names for the new data frame.

```
names(my_df) <- c('index', 'unemployement_rate', '3-month tbill rate', '1-year bond rate')</pre>
```

Exercise #4.

Use the summary function to create an overview of your new data frame. Then print the mean and median for the same two attributes. Please compare.

```
summary(my_df)
##
                    unemployement_rate 3-month tbill rate 1-year bond rate
        index
          : 1.00
                           :3.400
##
  Min.
                   Min.
                                       Min.
                                              :0.830
                                                          Min.
                                                                 :1.230
##
  1st Qu.:13.25
                   1st Qu.:3.875
                                       1st Qu.:2.772
                                                          1st Qu.:3.098
## Median :25.50
                   Median :5.117
                                       Median :3.500
                                                          Median :3.875
          :25.50
## Mean
                   Mean
                          :5.008
                                       Mean
                                              :3.603
                                                          Mean
                                                                 :4.054
## 3rd Qu.:37.75
                    3rd Qu.:5.625
                                       3rd Qu.:4.410
                                                          3rd Qu.:4.970
## Max.
          :50.00
                          :7.367
                                              :6.440
                                                                 :7.040
                   Max.
                                       Max.
                                                          Max.
sprintf('3-month treasury bill: mean = %.3f; median = %.3f', mean(my_df$^3-month tbill rate'), median(my_
## [1] "3-month treasury bill: mean = 3.603; median = 3.500"
sprintf('1-year treasury bond: mean = %.3f; median = %.3f', mean(my_df$^1-year bond rate'), median(my_df$
## [1] "1-year treasury bond: mean = 4.054; median = 3.875"
```

Exercise #5.

For at least 3 values in a column please rename so that every value in that column is renamed. For example, suppose I have 20 values of the letter "e" in one column. Rename those values so that all 20 would show as "excellent".

```
my_df$year <- 1957 + floor((my_df$index-1)/4)
my_df$qtr[(my_df$index-1) %% 4 == 0] <- 'First'
my_df$qtr[(my_df$index-1) %% 4 == 1] <- 'Second'
my_df$qtr[(my_df$index-1) %% 4 == 2] <- 'Third'
my_df$qtr[(my_df$index-1) %% 4 == 3] <- 'Fourth'</pre>
```

Exercise #6.

Display enough rows to see examples of all of steps 1-5 above.

head(my_df,15)

##		index	unemployement_rate	3-month	tbill rate	1-year	bond	rate	year	qtr
##	1	1	3.933333		3.08			3.42	1957	First
##	2	2	4.100000		3.29			3.65	1957	Second
##	3	3	4.233333		3.53			4.07	1957	Third
##	4	4	4.933333		3.04			3.18	1957	Fourth
##	5	5	6.300000		1.30			1.84	1958	First
##	6	6	7.366667		0.83			1.23	1958	Second
##	7	7	7.333333		2.44			3.05	1958	Third
##	8	8	6.366667		2.77			3.29	1958	Fourth
##	9	9	5.833333		2.80			3.61	1959	First
##	10	10	5.100000		3.21			4.07	1959	Second
##	11	11	5.266667		4.04			5.00	1959	Third
##	12	12	5.600000		4.49			5.14	1959	Fourth
##	13	13	5.133333		3.31			4.02	1960	First
##	14	14	5.233333		2.46			3.36	1960	Second
##	15	15	5.533333		2.48			3.07	1960	Third