

Professional Class Distribution AUD | Data as at 30.09.2022

## Fund objectives and investment policy

To outperform the S&P/ASX 200 Accumulation Index after fees over the medium to long term by investing in a broad range of companies from Australia and New Zealand.

With an established pedigree of investing in Australian equities for over 50 years, the Schroder Australian Equity Fund is an actively managed core Australian equity portfolio with a focus on investing in quality stocks predominantly in Australia characterised by strong returns on capital with a sustainable competitive advantage. The Fund draws on Schroders' deep research capabilities, with a long term focus on investing, it is suitable as a core portfolio holding over the medium term to long term.

The Fund may invest in Australian and New Zealand securities including but not limited to equities, cash and cash equivalents, exchange traded funds, futures, options and listed equity market derivatives.

The following investment ranges apply:

### Asset classes

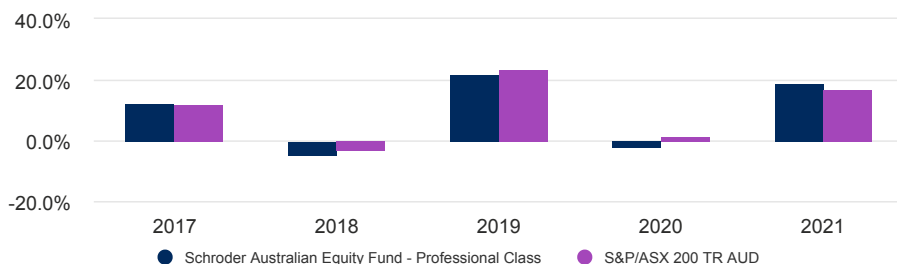
Australian and New Zealand securities : 95% - 100%

Cash and cash equivalents : 0% - 5%

## Fund performance

Performance (%)	1 month	3 months	6 months	CYTD	1 year	3 years p.a.	5 years p.a.	10 years p.a.
<b>Fund (pre-fee)</b>	-6.9	-1.1	-10.5	-5.6	-3.2	3.9	7.3	8.7
<b>Fund (post-fee)</b>	-6.9	-1.2	-10.8	-6.1	-3.8	3.3	6.6	8.0
<b>Benchmark</b>	-6.2	0.4	-11.6	-9.6	-7.7	2.7	6.8	8.4
<b>Relative Performance (Post-fee)</b>	-0.7	-1.6	0.8	3.5	3.9	0.6	-0.1	-0.4
<b>Distribution Return<sup>^</sup></b>	0.0	0.0	0.9	1.0	2.0	2.8	3.1	3.7
<b>Growth Return<sup>^^</sup></b>	-6.9	-1.2	-11.7	-7.0	-5.8	0.5	3.5	4.3

## Calendar Year performance



<sup>^</sup>Represents distributions as a proportion of total net return

<sup>^^</sup>Price to price return excluding distribution reinvestments

**Past performance is not a reliable indicator of future performance.**

**Returns over 12 months are annualised. Exchange rate movements may cause the value of investments to fall as well as rise.**

Please refer to [www.schroders.com.au](http://www.schroders.com.au) for post-tax returns.

Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund.

## Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

## Fund facts

<b>Fund manager</b>	Martin Conlon Andrew Fleming
<b>Managed fund since</b>	21.02.1994 ; 16.07.2007
<b>Domicile</b>	Australia
<b>Fund launch date</b>	03.03.1964
<b>Fund base currency</b>	AUD
<b>Fund size (Million)</b>	AUD 691.67
<b>Number of holdings</b>	52
<b>Benchmark</b>	S&P/ASX 200 TR AUD
<b>Unit NAV</b>	AUD 12.1493
<b>Distribution frequency</b>	Semi-Annually

## Fees & expenses

<b>Management fees and costs</b>	0.620%
<b>Buy / Sell Spread</b>	0.2% / 0.2%

## Purchase details

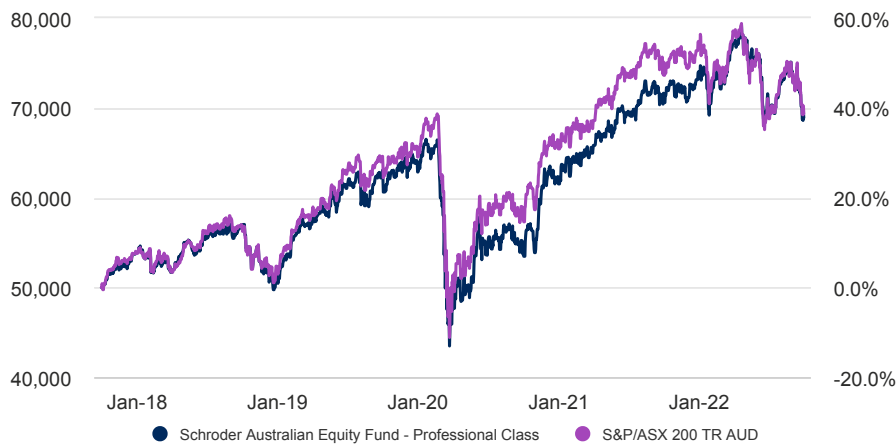
<b>Minimum initial subscription</b>	AUD 500,000
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## Codes

<b>ISIN</b>	AU60SCH00026
<b>Bloomberg</b>	SCHAUF AU
<b>APIR</b>	SCH0002AU

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### Return of AUD 50,000



### Risk statistics & financial ratios

	Fund	Benchmark
Annual volatility (%) (3y)	19.5	19.0
Beta (3y)	1.0	-
Sharpe ratio (3y)	0.2	0.2
Information ratio (3y)	0.2	-

Source: Morningstar. The above ratios are based on bid to bid price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

**Past Performance is not a guide to future performance and may not be repeated.**

**The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.**

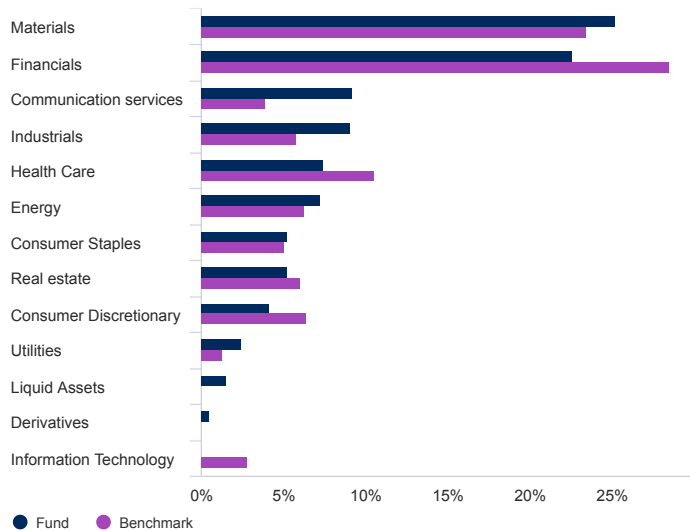
The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

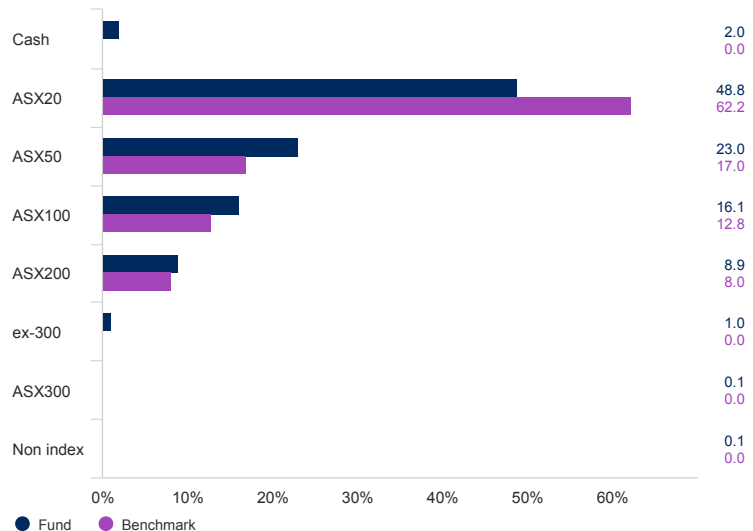
### Asset allocation

Source: Schroders. Top holdings and asset allocation are at fund level.

#### Sector (%)



#### Market Cap (%)



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### Top 10 holdings

Holding name
Alumina Ltd
Australia & New Zealand Banking Group Ltd
BHP Group Ltd
Commonwealth Bank of Australia
Rio Tinto Ltd
Santos Ltd
Telstra Corp Ltd
Wesfarmers Ltd
Westpac Banking Corp
Woodside Energy Group Ltd

### Attribution and Positioning (%)

Quarterly contributors %	Position*	Attribution
TRANSURBAN GROUP STAPLED UNITS	Underweight	0.32906014887274
BRAMBLES LTD	Overweight	0.19461844760025
GOODMAN GROUP UNITS	Underweight	0.18603910268743
MACQUARIE GROUP LTD DEF	Underweight	0.18256877784286
NEWCREST MINING LTD	Underweight	0.17292893843932
Quarterly detractors %	Position*	Attribution
WHITEHAVEN COAL LTD	Underweight	-0.22002379803706
CSL LTD	Underweight	-0.26205694007767
PILBARA MINERALS LTD	Underweight	-0.30166019067621
ALUMINA LTD	Overweight	-0.36986234312201
RAMSAY HEALTH CARE LTD	Overweight	-0.52321806372877

### Contact information

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### Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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### Sustainability Accreditation

Our Schroders Sustainability Accreditation aims to help investors distinguish how we consider Environmental, Social and Governance ("ESG") factors across our products. This fund has been awarded an Integrated accreditation. ESG factors are embedded into the investment process and can be clearly evidenced. There is a strong commitment to stewardship and company engagement. This fund has been awarded a Screened accreditation. The fund has additional stock/security restrictions beyond cluster munitions and anti-personnel mines.

### Important information

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Investment in the Schroder Australian Equity Fund - Professional Class ("the Fund") may be made on an application form in the Product Disclosure Statement, available from the Responsible Entity, Schroder Investment Management Australia Limited (ABN 22 000 443 274, AFSL 226473) ("Schroders").

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