1. Trump tax changes, focusing on individual income tax
   1. Comprises about half of federal taxes
   2. Federal expenditures are used mostly (~2/3) on social security, defense, and medicare, Medicaid and other health care subsidies
   3. Methods, assumptions
2. How much less will you be paying in taxes?
   1. Slider calculator
   2. Yay! You probably pay less in taxes
3. How much less will be paid in taxes in total?
   1. Somewhere around $240B annually, or about a 15% reduction
   2. BIG SQUARE
4. Who benefits most from this reduction?
   1. Big square breakdown
      1. 25 pctiles
      2. Bottom 90%, top 10%
      3. Bottom 99%, top 1%
      4. Equal proportions (half and half)
   2. The richest benefit the most in terms of absolute money they gain and in terms of post-tax income increase
      1. Line chart, option for absolute vs pct
5. What gets cut and what does this mean?
   1. Massive transfer of wealth from the majority to the minority. Those who benefit from government will lose out because of inevitable cuts to social programs.